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NEWS RELEASE



LINDENWOOD
COLLEGE

FOR IMMEDIATE RELEASE:
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Lindenwood College Board Announces Search For New President,
Affirms Commitment To Independent, Liberal Arts Education

St. Charles, Mo. - The Board of Directors of Lindenwood College has begun the search for a new president and has affirmed its commitment to maintaining the College as an independent, liberal arts institution. At its January 17 meeting, the Board authorized its chairman, Robert Hyland, to appoint a committee to establish selection criteria and also a timetable for the search process.

"This committee," said Hyland, "will consult with the various constituencies of the college and submit its recommendations on these matters to the Board at its February meeting. After that," he continued, "the search will begin in earnest."

The Board's affirmation of its commitment to maintaining the College as an independent, liberal arts institution, serving both traditional and non-traditional age students, comes after three months of study concerning the future course of the 161-year-old college.

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Lindenwood Board Announces Search

"Our firm conclusion," Hyland stated, "is that Lindenwood can continue to be an even more vital force in private higher education in this region and the Board is ready to do everything it possibly can to strengthen the college and to further development and enhancement of its academic programs. One very important part of this effort," Hyland continued, "is the selection of a new president."

The Board also elected St. Charles businesswoman, Mary Ann Krey, to the college's Board of Directors. Krey is Chairman of the Board and CEO for Krey Distributing Company in St. Charles, Mo. She recently earned an MBA from Washington University, where she also completed her undergraduate studies in art and archeology. Krey is a director of the board at Commerce Bank of St. Charles County and holds memberships in a number of other organizations.

Currently, there are 1,766 students enrolled at Lindenwood, and last year the college raised a record \$2.1 million in total gifts. Lindenwood College is a four-year, comprehensive liberal arts college serving metropolitan St. Louis and the nation for 161 years.