6-1989

Continental Ceramics at Auction: A Statistical Analysis of the Effects of Property Designations Upon Final Sale Price

Margaret Scott Wallace
Lindenwood University

CONTINENTAL CERAMICS AT AUCTION: A STATISTICAL ANALYSIS OF THE EFFECTS OF PROPERTY DESIGNATIONS UPON FINAL SALE PRICE

Margaret Scott Wallace, A.B.

A Culminating Project Presented to the Faculty of the Graduate School of Lindenwood College in Partial Fulfillment of the Requirements for the Degree of Master of Valuation Sciences

20 June 1989

COMMITTEE IN CHARGE OF CANDIDACY

Professor Richard Rickert, Ph.D.

Adjunct Professor Cris R. Kukuk, Ph.D.

Core Faculty Member Patricia C. Soucy, A.S.A., M.V.S.

ACKNOWLEDGEMENTS

The seemingly enormous task of pulling together this Culminating Project would have been imposible if not for the generosity, dedication, helpfulness, and overall enthusiasm of many people, all to whom I am immensely grateful. My indebtedness extends first of all to my Faculty Advisor, Richard Rickert, and Faculty Sponsor, Patricia Soucy, for their guidance and unflagging encouragement, as well as to Cris Kukuk for agreeing to help particularly with the statistics. Judy Goldman was extremely patient and generous with her time when working to set up the initial computer programs. Likewise Jonathan Smith demonstrated immense kindness in his willingness to lay out all the diagrams at the last minute. Appreciation should also be extended to Lee Hardin and Mary Carpenter for their promptness in helping to secure research materials. Editing assistance came from Jay Shinkle, Marsha Mayo, and Sally Wallace, the latter of whom also guided me, with extreme alacrity and indulgence, through the complexities of first time word-processing: I am truly thankful for all of her help. There are, of course, many people whose assistance was offered in smaller, casual, but no less significant ways. I hope that they will forgive the omission of their names with the understanding that I am no less grateful for their contributions and moral support.

TABLE OF CONTENTS

LIST OF FIGURES

CHAPTER 1

INTRODUCTION

For many decades the art market has accepted the general concept that if a potential purchaser of an art object has knowledge of the name of the object's previous owner, and that name is recognizable and significant in some sense, he is normally willing to pay a higher price for that object. In order to be significant, that name would carry the prestige of a well-known personality, either within the particular collecting field or in a more general sense, as with a film star, politician, or member of a royal family. The average consumer of goods within our society makes very concrete and practical buying decisions based on a product's reputation, including who has made an object, i.e. artist, author, manufacturer, as well as who has previously owned it. Hence it is in the seller's interest, as addressed within this paper, the major auction firms of Sotheby's and Christie's, to determine if and when information pertaining to the owner of an object would enhance the object's purchase price.

The original purpose of this research project had been to explore the possibilities of quantifying or otherwise rating the value, in dollar terms, of an object's provenance, its history of ownership. However, a fairly quick assessment of the complexity of unravelling such multidimensional attributions caused the author to reevaluate the scope of the project, and to focus instead on the value of the most recent owner's, i.e., the seller's, name. This also seemed to make more sense in practical terms because every object sold at Sotheby's and Christie's, in their major sales, has some kind of ownership designation, but not all have a history of ownership beyond the current seller.

The decision to purchase an art object at auction involves a somewhat complicated process of evaluating aesthetic, economic, and social

considerations. The two international auction houses, Sotheby's and Christie's, being well-established and comprehensive in their services, undoubtedly take into consideration all of the above factors to the extent that those factors can be measured and analyzed. In theory, then, their major marketing tool, the catalogue, should reflect each house's assessment of the roles that these separate, yet linked, considerations play in purchasing decisions. The catalogue should include all of the information that the auction house feels is required by the buyer to supplement the information gathered from first-hand inspection. It should of course be noted that no catalogue is considered a proper substitute for personally viewing an object, and both of these auction houses confirm this opinion with relevant statements under the "Conditions of Sale" at the front of every catalogue.[1]

The particular tradition maintained by both these houses to include a property designation for each lot in a sale is not unique to them. Listing the name of or other reference to the consignor is a practice sometimes employed by several of the other large houses in the United States; yet none except Butterfield's in San Francisco use it with as much regularity as Christie's and Sotheby's.[2] Therefore it was decided that the consistency of the practice on the part of these two latter houses provided the best format under which to research the property designations and their effects upon selling prices. Additionally, continued usage of these designations for over a 200-year period (Sotheby's was established in 1744, Christie's in 1766) means the firms have been banking upon the knowledge that not only does the inclusion of property designations highlight their well-established reputations, but it also aids their objective of selling art objects.

To structure the research of this paper it was first required to state a hypothesis and null-hypothesis regarding the property designations. The market from which the sales data would be drawn also needed to be defined and narrowed as much as possible to limit the effects of outside and unmeasurable variables. At the same time, a professional statistician was consulted on the correct analysis of the sales data, while the author selected

specific examples to emphasize points made in the results. All this information was then integrated to construct a discussion of the resulting implications for the auction houses, potential buyers, and appraisers. This together forms the basic outline of the paper and establishes the methodology used in approaching the overall project.

The basic thesis of this paper is therefore that the use by Sotheby's and Christie's of specific ownership designations, assuming that the names included in some of the designations are well-known and/or prestigious, has a predetermined and positive effect upon an object's chances of selling above its high estimate, the estimate being the range of value the auction house supposes the object to possess. Given the circumstances of the sale and the wishes of the owners of the property, the houses have at their disposal a selection of designations that can be assigned to any one lot. Their selection consequently must betray some strategy in regards to maximizing the object's chances of selling well, that is, at or above its gauged current market value.

Conversely, the null hypothesis is expressed by the statement that there is no measurable difference between the use of the various designations of ownership in regards to their affecting an object's opportunity of selling above its quoted estimate. Christie's and Sotheby's have a fine tradition of making reference in the catalogues to the consignors of artwork, but this tradition in no way bears upon the sale value of the individual items.

CHAPTER 2

REVIEW OF CATALOGUE ENTRIES

The catalogues in question are the formal documents published by Sotheby's and Christie's approximately six weeks prior to any one sale, and which list all the items in the sale by lot. The Continental ceramics catalogues are printed in the standard manner on high-quality paper and illustrated with descriptive photographs of many of the objects, usually the more highly-valued ones.[3] As the catalogues are sent for a fee to regular subscribers[4] as well as to any individual requesting a copy, it is presumed that a potential buyer seeking to find information on an upcoming ceramics sale will have access to that information. In addition, many public libraries and art museum libraries subscribe to the catalogues of one or more categories of sales, offering another opportunity for access to desired information.

It is important to note that the catalogues each contain statements regarding general warranties and conditions of sale, as well as information relevant to their respective sales. Both Sotheby's and Christie's catalogues are prefaced with a directory for the auction houses, including a list of the experts in charge of each department of the home and regional offices, phone numbers, and addresses, all of which are followed by the title of the sale and a list of the various owners of the properties for sale (including estates). The catalogues are, therefore, rather comprehensive documents meant to serve the two-fold purpose of aiding the prospective buyer in his buying decisions and functioning as a working document for the auctioneer and salesroom staff. As Robert Cumming, in *Christie's Guide to Collecting,* explained so succinctly, "[The catalogues] are the means by which [the auctioneer] communicates with the buying public, and every entry in every catalogue reflects his knowledge and professional skill" (Cumming 1984, 156).

In regard to the information provided on behalf of each item for sale in the Continental ceramics auctions, the individual entries offer the following:

1) Lot number
2) Heading, indicating "authorship" and set in bold print
3) Description, including brief comments on repairs and damages; the descriptive adjective "fine" used in the heading indicates, alternately, an object in excellent condition
4) Measurements
5) Actual number of items in the lot
6) Cataloguer's notes
7) Provenance, i.e. history of ownership, exclusive of present owner
8) Estimate, generally given as a range, in dollars or other appropriate currency
9) Existence of a reserve, indicated in the Christie's catalogues by a large dot at the beginning of the entry, and in the Sotheby's catalogues by an open square at the beginning of the entry.

And, finally, above all individual or group of entries is found the ownership designation, that is, the heading describing the consignor, or seller, of the object(s). When giving reference to a specific seller, these headings are drawn from the list of owners on the title page.

While all of the objects from one particular estate or collection might occasionally be grouped together within the catalogue layout, this is generally not the case. The experts in charge of each sale spend considerable time determining the order of the lots and often separate items consigned by the same owner. Their purposes in this are, most specifically, to maintain sufficient interest from the beginning to the end of the sale and to provide maximum efficiency in selling. They do this by grouping certain items of closely corresponding character all together and by staggering the most interesting or key objects throughout the sale, developing a comfortable rhythm for the auctioneer.

The ownership designations themselves vary from the most vague reference to exact names of sellers. Those found in the Christie's and Sotheby's catalogues selected for analysis in this project are:

1) From the Estate of _____(name)_____
2) From the Collection of _____(name)_____
3) Property of a Lady Property of a Gentleman
4) Property of a Collector (or Private Collector)

5) Property of a Lady of Title Property of a Gentleman of Title
6) Property of a Royal Family
7) Property of a __(name of city or state)__Private Collector
8) Property of Several__(name of city or state) __ Collectors
9) Property from the Collection of the Late _____(name)_____
10) Property to be Sold for the Benefit of a Charity
11) Property Sold on Behalf of _____(name)_____
12) Property of Sotheby's Property of Christie's
13) Property of Another Owner
14) Property of Various Owners
15) Property of _____(name)_____

There were slight variations on the above titles, but for the sake of clarity they were grouped under the corresponding examples from this list. Most of the designations are self-explanatory; some even point to the auction houses' English heritage: Property of a Lady/Gentleman, Property of a Lady/Gentleman of Title, and Property of a Royal Family. New York and London vary in the use of these particular designations. Robert Cumming claims that American usage of "Gentleman" and "Lady" is rare (Cumming 1984, 165), and this is confirmed by the fact that only 68 of the total 1,407 carried these property titles.

The reasons for including ownership references in the catalogues are rather straightforward. Provenance, the entire history of an object's ownership, is considered a standard piece of information because it is useful for determining authenticity and tracing market movements and fashions in the past. Inclusion of a particular item in a well-known collection gives insight into the collector's tastes, knowledge, and vision of his possessions as a group. An object being owned at one time by a famous or reputable dealer also gives clues about the considered quality of the piece, the history of artist-dealer relations, and the development of markets for different kinds of art objects.

If provenance is an item's entire history of ownership, then the ownership designations represent the most recent chapter in that history. The seller who allows his name to become public information secures the incorporation of his name in the provenance of the item he is selling. And, of course, the seller makes the decision about whether or not to release his

name as the owner. His considerations would vary from maintaining absolute anonymity, to publicizing his taste and/or wealth, to securing top prices for his items. He can be counseled by the auction house or other experts in the field, but his final word alone determines the action taken. As one auction house official stated, "Every fact of a work of art's history has value" (Hildesley 1984, 149). The auction houses themselves do not hesitate in explaining to potential sellers the advantages of allowing their names to be publicized, especially if their names carry some weight within that special collecting field, the art world in general, or if the names might be easily recognized by a member of the general public. Hugh Hildesley explains in his book, *Sotheby's Guide to Buying and Selling at Auction,* that "The 'provenance', or history of the individual work of art can have a vast influence on its value. As might be suspected, the more important the owner, the greater the enhancement of value" (Hildesley 1984, 146). Knowledge that a seller's name can enhance value is not a secret known only to the auction houses, either. Dealers on almost every level of the art market are known to make use of such information as a regular part of their marketing strategy.

As for the question of which ownership designation is selected for each lot or group of lots, this is left to the discretion of the auction house and the owners. Some selections, estates for instance, require little or no discussion, as they are self-evident. On the other hand, items inherited by one collector from an ancestor who was also a collector, could conceivably be sold under almost any of the above fifteen listings. Again, the key is maximizing the selling potential of the items in question, while satisfying the circumstances of the sale and the wishes of the owner. A high sale is obviously in the interests of both the auction house and its consignors.

CHAPTER 3
THE DATA AND ITS RESULTS

The first step in compiling and analyzing the desired data was to determine the appropriate market. Eighteenth-century Continental ceramics were selected as the type of objects to use in the analysis chiefly because there are like objects available in the market, unlike other areas of the fine and decorative arts. This was an important criterion for the testing, because a primary objective was to locate objects which were essentially identical in every respect except for ownership. Also, sales of exclusively eighteenth-century Continental ceramics[5] are conducted on a regular basis and the catalogues for these sales conform to the general format used for most of Christie's and Sotheby's auctions.

The market was narrowed to that represented by Christie's and Sotheby's: not only are they the only two international houses, but their overall size and the scope of the art market they cover places them in a category of their own. New York presented itself as the most appropriate geographical market for research for several reasons: first of all, the easy accessibility of the data; second, the fact that all of the estimates and prices are quoted in dollars (hence avoiding the complication of currency conversions and fluctuating exchange rates); and finally, the fact that the vast majority of eighteenth-century ceramics sales in the United States take place there.

The time span covered by the research is 1984 through 1986, 1986 being the last full year for which there were available data at the time the research began. The data were analyzed by calendar year: this made comparisons with general economic trends easier. All of the sales of eighteenth-century European ceramics, as well as those sales of single estates and collections which featured these same ceramics, were included. Sotheby's Arcade auctions and most of the Christie's East general auctions

were excluded because it was decided that they essentially represent a different market with different buyers.

The practical reasons for narrowing the market chosen for analysis extend beyond convenience and accessibility of information. If one is setting out to prove that the use of certain ownership designations affects the final sale price, one needs to confirm the fact that no other factors play upon the same result. That is, all other conforming variables in the equation need to be eliminated. Anyone at all familiar with the art market, or the auction market more specifically, will realize that this is all but impossible. Some factors which definitely have a bearing upon the results of any one auction simply cannot be measured: who was kept away from the auction by distance, inclement weather, business conflicts, or because of health reasons; what miscellaneous information about the objects for sale was circulating at the time; the moods of the particular buyers in the audience; the ability of the auctioneer to spur bidding; etc. All this information is pertinent to the performance of certain or all of the items in an auction. At the same time, it had to be assumed that these factors would balance out over the three-year period and their bearing upon certain items, therefore, relatively a constant.

All of the information culled for analysis was taken directly from the Christie's and Sotheby's catalogues and post-sale price lists. Not all the items in any one catalogue were included, however, as English ceramics and post-1830 pieces were eliminated at the beginning. In addition, lots which were compiled of more than one object, except for pairs and complete sets, were excluded; it would have been impossible to determine which object or objects in the lots had spurred bidding.

The sales data were compiled and organized so that each record in the data base contained the following information, in this order: record number; sales date; location (C for Christie's, S for Sotheby's); lot number; type of ware (delftware, faience, maiolica, porcelain, earthenware, stoneware, or pottery); factory or city of origin; country of origin; indication for single item or pair/group; one-word description of type of object; low

estimate; high estimate; and final sale price. (See Appendix for a list of all the lots by factory.) The records eventually had to be reworked to fit the requirements of the software package and hardware used in the statistical analysis, but the above list contains the same information.

The software employed was SPSS, Statistical Package for the Social Sciences, and was used on an IBM-Compatible Personal Computer. The computer was programmed first to "throw out" all of the records for which there was no sale price; this included buy-in's and item withdrawn at the time of the sale. This left a total of 1,407 lots, from an original 1,643, representing an approximate 14.4% buy-in and withdrawn rate.[6]

Crosstabulations were done measuring the effects of three independent variables on final sale price. The dependent variable was expressed in terms of an item's selling either below or above its high estimate only. This was done because one expected the sale prices to move upward with important ownership designations, and it was possible consequently to apply a one-tailed significance test to the data. Predicted direction cuts the variance in half, thereby increasing the potential for significance.

The first and most pertinent independent variable tested for causality was the ownership designation. Nine of the fifteen designations listed above had enough items sold with their corresponding label to allow proper analysis. Property of a Lady/Gentleman of Title, Property of a Royal Family, Property of Several _____(city)_____ Collectors, Property from the Collection of the Late _____, Property of Christie's/Sotheby's, and Property of Another Owner all did not appear often enough for their analysis to have any kind of significance. Figure 1 illustrates the breakdown of the data into the respective ownership categories; Figure 2, the results from the crosstabulation.

In Figure 2, the terms "Lower" and "Higher" relate to the high estimate mark, that is, they indicate on which side of the fence the final sale price for each item fell. The top number in each box is the total number from that particular ownership designation which fell below or above the

high estimate. The bottom number is the percentage of the "Lower" or "Higher" to which it correlates. Following the numbers across to the right one finds the absolute and percentage totals for the respective designations. At the bottom of each column is the absolute and percentage totals for all the items falling below and above, i.e. Less and Higher than, the high estimate point.

A quick example to illustrate might be designation #2, that of "Property from the Collection of...." A total of 150 items from the three-year period at Christie's and Sotheby's were sold with that ownership heading. Of the 150 (10.7% of the total 1,407 items analyzed), 46 (30.7%) sold below or at their high estimates and 104 (69.3%) above the high estimate. The Chi-Square, an index used to test deviation from the null-hypothesis, is measured at 114.64393 for the full analysis[7], the Degrees of Freedom at 8[8], and the Level of Significance at .0000[9]. There were four lots which for various and unimportant reasons did not fall into any of the aforementioned ownership categories, hence the four "Missing Observations"[10].

Comparing the various property designations produces some important figures regarding the specificity of these designations. Beginning with the most precise designations, those items whose ownership titles contain the exact name of the seller, e.g. From the Estate of _____, From the Collection of _____, Property Sold on Behalf of _____, and Property of _____, sold 56.0%, 69.3%, 0.0%, and 69.5% above the high estimate, respectively. The first, second, and fourth designations here are comfortably above the average for all items of 50.1% sold above high estimate, as one might have expected them to be.

The third designation, however, poses an interesting and unexpected contrast. This designation corresponds to a group of 17 lots of Meissen figures sold in a sale at Christie's in June of 1984 (one lot was bought-in, hence a total of only 16 lots in the ownership crosstabulation, Figure 2). They were offered for sale on behalf of an opera association, and all appear to have been in normal condition for objects of that kind and age, given

Figure 1

Breakdown of Ownership

	Number of Objects	Percent of Total
From the Estate of	507	30.9
Property of Various Owners	402	24.5
Property of	174	10.6
From the Collection of	158	9.6
Sole Benefit of Charity	130	7.9
Property of Private Collector in City	114	6.9
Property of Lady or Gentleman	58	3.5
Property of Collector	43	2.6
Sold on Behalf of	*17*	*1.0*
Property of Another Owner	15	0.9
Property of Several Collectors in City	9	0.5
Property of Royal Family	7	0.4
No Code	5	0.3
Property of Lady or Gentleman of Title	3	0.2
Property of Sotheby's or Christie's	1	0.1

Figure 2

Crosstabulation of Ownership

Estimate vs Final Sale Price

Count High Estimate—1/2 Row Per **Owner**	Lower .00	Higher 1.00	Row Total
From the Estate of	197 44.0	251 56.0	448 31.9
From the Collection of	46 30.7	104 69.3	150 10.7
Property of a Lady/Gentleman	37 69.8	16 30.2	53 3.8
Property of a Collector	18 56.3	14 43.8	32 2.3
Property of a Private Collector	60 57.7	44 42.3	104 7.4
Sold to Benefit a Charity	80 68.4	37 31.6	117 8.3
Sold on Behalf of	16 100.0		16 1.1
Property of Various Owners	195 61.7	121 38.3	316 22.5
Property of	51 30.5	116 69.5	167 11.9
Column Total	700 49.9	703 50.1	1403 100.8

Chi-Square: 114.64393
Degrees of Freedom: 8
Significance: .0000

that only 1 of the 17 lots includes in its description a note about a chip on one of the items. Figure 3 lists the records for this group of items plus simple calculations of absolute numbers and percentages sold below, within, and above estimates. A view of how well this particular sale did overall is presented in Figure 4, where the records and same calculations are outlined.[11]

Designation group #7, Property of a _____Collector, where the blank represents a city, state, or other location, is perhaps the next most specific category. Here, only 42.4% of the items sold above the high estimate, contrasting with the average percentage of 50.1. In other words, this ownership category did worse than average in selling above the high estimate for the objects represented. It seems to not have made any positive difference that the prospective buyers had the additional information about where the sellers reside. If one contends that knowing the seller of items at auction increases the chance of the item fetching more than its estimate, then being given partial if even to a lesser degree.

Collectors and dealers in every area of the fine and decorative arts are more or less familiar with each other and with the names of the prominent collections in their respective fields. Thus if they are given the geographic location of the collection from which an item comes, the prospective buyers should sometimes gather an idea of who the seller might be.

One might also suggest that location, instead of hinting at the owner, adds prestige to an item. This is conceivable with places like exclusive West Palm Beach and Newport, but less so with Florida, New York, and Connecticut. A detailed review of the individual sales from which these items were drawn would have offered little more information, as there were seven sales, stretching over all three years, covered by this grouping. That is, it would have been difficult to fix responsibility for this outcome on peculiar or extenuating circumstances surrounding each of the sales.

Figure 3

Ownership List: Sold on Behalf of

REC	DATE	LOC	LOT	TYPE	FACTORY/CITY	COUNTRY	PAIR	DESCRIPTION	EST LOW	EST HIGH	ACT COST
1381	06/84	C	151	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	600	800	715
1382	06/84	C	152	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	600	800	660
1383	06/84	C	153	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	600	800	418
1384	06/84	C	154	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	600	800	715
1385	06/84	C	155	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	600	800	715
1386	06/84	C	156	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	600	800	440
1387	06/84	C	157	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	600	800	440
1388	06/84	C	158	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	1000	1500	715
1389	06/84	C	159	PORCELAIN	MEISSEN	GERMANY	N	FIGURE/GROUP	600	1000	550
1390	06/84	C	160	PORCELAIN	MEISSEN	GERMANY	N	FIGURE/GROUP	600	1000	605
1391	06/84	C	161	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	1000	1500	550
1392	06/84	C	162	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	1000	2000	1430
1393	06/84	C	163	PORCELAIN	MEISSEN	GERMANY	N	FIGURE/GROUP	600	1000	495
1394	06/84	C	164	PORCELAIN	MEISSEN	GERMANY	N	FIGURE/GROUP	2000	3000	BI
1395	06/84	C	165	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	1500	2500	88(
1396	06/84	C	166	PORCELAIN	MEISSEN	GERMANY	Y	FIGURE/GROUP	1000	2000	68(
1397	06/84	C	167	PORCELAIN	MEISSEN	GERMANY	N	FIGURE/GROUP	600	800	71:

	Sold	Percent of Total
Below Estimate	9	52.9
Within Estimate	7	41.2
Above Estimate	0	0.0
Bought-In	1	5.9
Mean Cost		638
Number Sold Below Mean		8
Number Sold At Mean		0
Number Sold Above Mean		8
The Median Is		550
The Lowest Actual Cost Is		418
The Highest Actual Cost Is		1430
The Mode Is		715

Figure 4

Record Lists: Sale of June 1984

REC	DATE / LOC	TYPE / LOT	CITY/FACTORY / COUNTRY	GROUP / DESC	OWNERSHIP / PAIR	EST LOW / EST HIGH	ACT COST
1084	06/84	DELFT		GENERAL	PROPERTY OF COLLECTOR	3000	BI
	C	98	HOLLAND	DISH	N	4000	
1085	06/84	DELFT		GENERAL	PROPERTY OF COLLECTOR	1000	BI
	C	99	HOLLAND	DISH	N	1500	
1086	06/84	DELFT		GENERAL	PROPERTY OF VARIOUS OWNERS	300	330
	C	101	HOLLAND	DISH	Y	400	
1087	06/84	DELFT		GENERAL	PROPERTY OF VARIOUS OWNERS	200	198
	C	102	HOLLAND	DISH	Y	300	
1088	06/84	DELFT		SALON	PROPERTY OF VARIOUS OWNERS	400	495
	C	105	HOLLAND	POTPOURRI JAR/VASE	N	600	
1089	06/84	PORCELAIN	DAUM	DECORATIVE	PROPERTY OF VARIOUS OWNERS	600	550
	C	106	GERMANY	FIGURE/GROUP	N	800	
1090	06/84	FAIENCE	HOLICS	DECORATIVE	FROM THE ESTATE OF	600	1210
	C	107	NO CODE	FIGURE/GROUP	N	800	
1091	06/84	FAIENCE	SAINT CLEMENT	TABLE	PROPERTY OF VARIOUS OWNERS	200	BI
	C	108	FRANCE	ECUELLE	N	300	
1092	06/84	DELFT		GENERAL	PROPERTY OF VARIOUS OWNERS	350	198
	C	109	GERMANY	NO CODE	N	450	
1094	06/84	DELFT		GENERAL	PROPERTY OF VARIOUS OWNERS	250	352
	C	111	GERMANY	NO CODE	N	350	
1095	06/84	PORCELAIN	VIENNA	TEA/SERVICE	PROPERTY OF VARIOUS OWNERS	400	550
	C	112	AUSTRIA	CUP & SAUCER	N	800	
1096	06/84	PORCELAIN	MEISSEN	TABLE	PROPERTY OF LADY OR GENTLEMAN OF TITLE	350	BI
	C	114	GERMANY	TUREEN	N	500	
1097	06/84	PORCELAIN	MEISSEN	TABLE	PROPERTY OF VARIOUS OWNERS	300	220
	C	116	GERMANY	TUREEN	N	400	
1098	06/84	PORCELAIN	MEISSEN	TEA/SERVICE	PROPERTY OF VARIOUS OWNERS	250	176
	C	117	GERMANY	CREAMER	N	350	
1099	06/84	PORCELAIN	MEISSEN	PERSONAL	PROPERTY OF VARIOUS OWNERS	200	110
	C	118	GERMANY	SCENT BOTTLE	Y	300	
1100	06/84	PORCELAIN	MEISSEN	TEA/SERVICE	PROPERTY OF VARIOUS OWNERS	250	110
	C	119	GERMANY	TEABOWL & SAUCER	N	350	
1101	06/84	PORCELAIN	MEISSEN	TEA/SERVICE	PROPERTY OF VARIOUS OWNERS	300	BI
	C	120	GERMANY	CUP & SAUCER	N	400	
1102	06/84	PORCELAIN	MEISSEN	PERSONAL	PROPERTY OF VARIOUS OWNERS	150	88
	C	121	GERMANY	SNUFF BOX	N	250	
1103	06/84	PORCELAIN	MEISSEN	LIGHTS	PROPERTY OF VARIOUS OWNERS	400	264
	C	122	GERMANY	CANDELSTICKS/HOLDERS	Y	600	

Figure 4 (continued)

Record Lists: Sale of June 1984

REC	DATE / LOC	TYPE / LOT	CITY/FACTORY / COUNTRY	GROUP / DESC	OWNERSHIP / PAIR	EST LOW / EST HIGH	ACT COST
1104	06/84	PORCELAIN	MEISSEN	SALON	PROPERTY OF COLLECTOR	1000	1430
	C	123	GERMANY	POTPOURRI JAR/VASE	N	1500	
1105	06/84	PORCELAIN	MEISSEN	DECORATIVE	PROPERTY OF VARIOUS OWNERS	250	81
	C	124	GERMANY	FIGURE/GROUP	N	350	
1106	06/84	PORCELAIN	MEISSEN	DECORATIVE	PROPERTY OF VARIOUS OWNERS	300	81
	C	125	GERMANY	FIGURE/GROUP	N	500	
1107	06/84	PORCELAIN	BUEN RETIRO	WALL	PROPERTY OF VARIOUS OWNERS	600	81
	C	126	NO CODE	WALL PLAQUE	Y	700	
1108	06/84	PORCELAIN	NAPLES	TEA/SERVICE	PROPERTY OF VARIOUS OWNERS	400	880
	C	127	ITALY	COFFEE POT	N	500	
1109	06/84	PORCELAIN	NIDERVILLER	GENERAL	PROPERTY OF VARIOUS OWNERS	200	176
	C	128	FRANCE	BASKET	N	300	
1110	06/84	PORCELAIN	SEVRES	TABLE	PROPERTY OF VARIOUS OWNERS	1500	17600
	C	129	FRANCE	PLATE	Y	2000	
1111	06/84	PORCELAIN	CHANTILLY	GENERAL	PROPERTY OF VARIOUS OWNERS	300	176
	C	130	FRANCE	DISH	N	400	
1112	06/84	PORCELAIN	NEVERCY	DECORATIVE	PROPERTY OF LADY OR GENTLEMAN	800	770
	C	132	FRANCE	FIGURE/GROUP	N	1200	
1113	06/84	PORCELAIN	SEVRES	TEA/SERVICE	PROPERTY OF LADY OR GENTLEMAN	600	605
	C	135	FRANCE	CUP & SAUCER	Y	800	
1114	06/84	PORCELAIN	SEVRES	TABLE	PROPERTY OF LADY OR GENTLEMAN	400	462
	C	136	FRANCE	NO CODE	N	600	
1115	06/84	PORCELAIN	SEVRES	TABLE	PROPERTY OF LADY OR GENTLEMAN	2000	1760
	C	139	FRANCE	PLATE	Y	3000	
1116	06/84	PORCELAIN	SEVRES	TEA/SERVICE	PROPERTY OF LADY OR GENTLEMAN	450	462
	C	141	FRANCE	SAUCER	Y	650	
1117	06/84	PORCELAIN	SEVRES	GENERAL	PROPERTY OF LADY OR GENTLEMAN	450	385
	C	142	FRANCE	DISH	N	500	
1377	06/84	PORCELAIN	MEISSEN	TABLE	PROPERTY OF VARIOUS OWNERS	600	550
	C	147	GERMANY	SWEETMEAT BASKET/DISH	N	800	
1378	06/84	PORCELAIN	MEISSEN	TABLE	PROPERTY OF VARIOUS OWNERS	800	825
	C	148	GERMANY	SWEETMEAT BASKET/DISH	Y	1200	
1379	06/84	PORCELAIN	MEISSEN	DECORATIVE	PROPERTY OF VARIOUS OWNERS	1000	2090
	C	149	GERMANY	FIGURE/GROUP	Y	1500	
1380	06/84	PORCELAIN	MEISSEN	DECORATIVE	PROPERTY OF VARIOUS OWNERS	600	935
	C	150	GERMANY	FIGURE/GROUP	N	800	
1381	06/84	PORCELAIN	MEISSEN	DECORATIVE	SOLD ON BEHALF OF	600	715
	C	151	GERMANY	FIGURE/GROUP	Y	800	

Figure 4 (continued)

Record Lists: Sale of June 1984

REC	DATE LOC	TYPE LOT	CITY/FACTORY COUNTRY	GROUP DESC	OWNERSHIP PAIR	EST LOW EST HIGH	ACT COST
1382	06/84 C	PORCELAIN 152	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	600 800	660
1383	06/84 C	PORCELAIN 153	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	600 800	418
1384	06/84 C	PORCELAIN 154	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	600 800	715
1385	06/84 C	PORCELAIN 155	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	600 800	715
1386	06/84 C	PORCELAIN 156	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	600 800	440
1387	06/84 C	PORCELAIN 157	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	600 800	440
1388	06/84 C	PORCELAIN 158	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	1000 1500	715
1389	06/84 C	PORCELAIN 159	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF N	600 1000	550
1390	06/84 C	PORCELAIN 160	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF N	600 1000	605
1391	06/84 C	PORCELAIN 161	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	1000 1500	550
1392	06/84 C	PORCELAIN 162	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	1000 2000	1430
1393	06/84 C	PORCELAIN 163	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF N	600 1000	495
1394	06/84 C	PORCELAIN 164	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF N	2000 3000	BI
1395	06/84 C	PORCELAIN 165	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	1500 2500	880
1396	06/84 C	PORCELAIN 166	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF Y	1000 2000	880
1397	06/84 C	PORCELAIN 167	MEISSEN GERMANY	DECORATIVE FIGURE/GROUP	SOLD ON BEHALF OF N	600 800	715
1398	06/84 C	PORCELAIN 169	MEISSEN GERMANY	GENERAL DISH	PROPERTY OF VARIOUS OWNERS N	200 300	154
1399	06/84 C	PORCELAIN 176	BERLIN GERMANY	TEA/SERVICE NO CODE	PROPERTY OF COLLECTOR N	6000 8000	7920
1400	06/84 C	PORCELAIN 177	BERLIN GERMANY	GENERAL DISH	FROM THE ESTATE OF N	200 300	220

Figure 4 (continued)

Record Lists: Sale of June 1984

REC	DATE / LOC	TYPE / LOT	CITY/FACTORY / COUNTRY	GROUP / DESC	OWNERSHIP / PAIR	EST LOW / EST HIGH	ACT COST
1401	06/84	PORCELAIN	BERLIN	FLOWERS	PROPERTY OF VARIOUS OWNERS	800	1100
	C	179	GERMANY	VASE	N	1000	
1402	06/84	PORCELAIN	DRESDEN	FLOWERS	PROPERTY OF VARIOUS OWNERS	800	990
	C	180	GERMANY	JARDINIERE	N	1200	
1403	06/84	PORCELAIN	DRESDEN	FLOWERS	PROPERTY OF VARIOUS OWNERS	800	BI
	C	181	GERMANY	VASE	Y	1200	
1404	06/84	EARTHENWARE	METTLACH	WALL	PROPERTY OF VARIOUS OWNERS	1000	990
	C	182	GERMANY	WALL PLAQUE	N	1500	
1405	06/84	NO CODE		DECORATIVE	PROPERTY OF VARIOUS OWNERS	450	495
	C	183	FRANCE	FIGURE/GROUP	Y	650	
1406	06/84	PORCELAIN	SAMSON	DECORATIVE	PROPERTY OF VARIOUS OWNERS	600	715
	C	184	FRANCE	FIGURE/GROUP	Y	1000	
1407	06/84	PORCELAIN	SAMSON	GENERAL	PROPERTY OF VARIOUS OWNERS	200	132
	C	185	FRANCE	BOX	N	300	
1408	06/84	PORCELAIN	PARIS	TEA/SERVICE	FROM THE ESTATE OF	100	220
	C	186	FRANCE	NO CODE	N	150	
1409	06/84	PORCELAIN	PARIS	TABLE	PROPERTY OF PRIVATE COLLECTOR IN CITY	800	1100
	C	187	FRANCE	PLATE	Y	1200	
1410	06/84	PORCELAIN		TABLE	PROPERTY OF VARIOUS OWNERS	600	715
	C	189	NO CODE	PLATE	Y	800	
1411	06/84	PORCELAIN	PARIS	FLOWERS	PROPERTY OF VARIOUS OWNERS	300	242
	C	190	FRANCE	VASE	Y	500	
1412	06/84	NO CODE		FLOWERS	PROPERTY OF VARIOUS OWNERS	400	605
	C	191	NO CODE	VASE	Y	600	
1413	06/84	NO CODE		FLOWERS	PROPERTY OF VARIOUS OWNERS	600	330
	C	192	NO CODE	VASE	N	800	
1414	06/84	NO CODE		TABLE	PROPERTY OF VARIOUS OWNERS	800	BI
	C	193	FRANCE	PLATE	Y	1200	
1415	06/84	EARTHENWARE	CREIL	GENERAL	PROPERTY OF VARIOUS OWNERS	600	825
	C	195	FRANCE	DISH	N	800	
1416	06/84	PORCELAIN	COPENHAGEN	TABLE	PROPERTY OF VARIOUS OWNERS	600	605
	C	200	DENMARK	TRAY	Y	800	
1417	06/84	PORCELAIN	COPENHAGEN	TABLE	PROPERTY OF VARIOUS OWNERS	1500	2090
	C	201	DENMARK	NO CODE	Y	2000	
1418	06/84	PORCELAIN	COPENHAGEN	TEA/SERVICE	PROPERTY OF VARIOUS OWNERS	300	352
	C	202	DENMARK	SUGAR BOWL	N	500	
1419	06/84	PORCELAIN	COPENHAGEN	TEA/SERVICE	PROPERTY OF VARIOUS OWNERS	1000	1870
	C	204	DENMARK	CHOCOLATE CUP	Y	1500	

Figure 4 (continued)

Record Lists: Sale of June 1984

REC	DATE LOC	TYPE LOT	CITY/FACTORY COUNTRY	GROUP DESC	OWNERSHIP PAIR	EST LOW EST HIGH	ACT COST
1420	06/84 C	PORCELAIN 205	COPENHAGEN DENMARK	TEA/SERVICE CUP & SAUCER	PROPERTY OF VARIOUS OWNERS Y	1000 1500	2090
1421	06/84 C	PORCELAIN 206	COPENHAGEN DENMARK	GENERAL DISH	PROPERTY OF VARIOUS OWNERS N	400 600	440
1422	06/84 C	PORCELAIN 207	COPENHAGEN DENMARK	TABLE PLATE	PROPERTY OF VARIOUS OWNERS Y	1000 1500	1760
1423	06/84 C	PORCELAIN 208	COPENHAGEN DENMARK	TABLE PLATE	PROPERTY OF VARIOUS OWNERS Y	2000 3000	4180
1424	06/84 C	PORCELAIN 209	COPENHAGEN DENMARK	TABLE PLATE	PROPERTY OF VARIOUS OWNERS Y	1500 2000	1980
1425	06/84 C	PORCELAIN 210	COPENHAGEN DENMARK	TABLE PLATE	PROPERTY OF VARIOUS OWNERS Y	2000 2500	3300
1426	06/84 C	PORCELAIN 211	COPENHAGEN DENMARK	TABLE TUREEN	PROPERTY OF VARIOUS OWNERS N	1000 1500	1870
1427	06/84 C	PORCELAIN 213	COPENHAGEN DENMARK	TABLE PLATE	PROPERTY OF VARIOUS OWNERS Y	1000 1500	1320
1428	06/84 C	PORCELAIN 214	COPENHAGEN DENMARK	GENERAL DISH	PROPERTY OF VARIOUS OWNERS Y	600 800	81
1429	06/84 C	PORCELAIN 215	COPENHAGEN DENMARK	GENERAL DISH	PROPERTY OF VARIOUS OWNERS N	400 600	81
1430	06/84 C	PORCELAIN 217	COPENHAGEN DENMARK	TABLE PICKLE DISH	PROPERTY OF VARIOUS OWNERS Y	600 800	81
1431	06/84 C	NO CODE 219	NO CODE	GENERAL TANKARD	PROPERTY OF VARIOUS OWNERS N	400 500	605
1432	06/84 C	PORCELAIN 220	VIENNA AUSTRIA	GENERAL TANKARD	PROPERTY OF VARIOUS OWNERS N	400 500	638

Advancing to the next most specific ownership designation, one comes to Property to be Sold for the Benefit of a Charity. This rather vague term covered a variety of ownership titles, some indicating exactly who the seller of the objects were, as well as the recipient of the sale benefits, some only the beneficiaries, and some mentioning simply that the proceeds would benefit a charity or institution. A total of 130 lots were catalogued with a variation of the above designation;[13] were bought-in, leaving a total of 117. The second lowest rating was recorded here, with only 31.6% selling above high estimate.

Of the total 117, 57, or about half, were part of a single collection being sold to benefit the same family's foundations. The name of the collection was on the cover of the catalogue, as well as on the title page, where the fact that the proceeds were going to endow the family's foundations was also announced; no clearer indication of source and beneficiaries can be imagined. Only 22, or 38.6% of these items, however, sold above their high estimate. While this sounds impressive, it is actually 11.5 points below the overall average of 50.1%. In contrast to the 31.6% for the whole of the group, though, this remains above average.

Breaking down the rest of the group, one finds four other lots with both the names of the seller and the beneficiaries listed: three, or 75%, of these sold below their high estimate. It might be of consequence that these lots were all sold in sales of "important" furniture, carpets, and other decorative arts, not in porcelain sales alone. The relative importance of specialty sales and how inclusion in them versus in multi-category sales affects final prices, will be addressed in a later chapter.

Continuing the analysis of the "Sold to Benefit a Charity" category, another 30 of the total 117 mentioned the beneficiary by name, but did not mention the seller at all. Twenty-eight, or 93.3% of these did not make it above the high estimate. The vast majority, 29 of the total 30, in this category were lots of German porcelain offered in succession in one particular ceramics sale, and sold to benefit a Holocaust memorial fund. The objects' relation to a strongly humanitarian cause did not help their achieving

relatively high prices. The items were also in apparently good condition, only two descriptions mentioning any repairs or current damage. They were, however, the very first lots to be auctioned in that sale, and this could have been to their disadvantage: the pace of a sale often is not achieved straightaway.[12]

The final 27 in the "Benefit" category were labelled with either "Sold for the Benefit of a Public Institution" or "Sold for the Benefit of a Charity", with no specifics given. Here, surprisingly, 44.4% sold above their high estimates, in contrast to 31.6% for the total group. This essentially represents a reversal in the trend seen with those categories giving exact names: owners' names did not help the selling power of these lots. Of course it is difficult to draw too many conclusions from this category because it involved six sales, three years, specialty groupings and mixed groupings, and varied placement within the catalogues. In short, there are too many other variables present in too small a data bank to ascertain the value, positive or negative, of this ownership designation.

The final ownership designations for analysis are the three most vague: Property of a Lady/Gentleman, Property of a Collector, and Property of Various Owners, none of which give any revealing or seemingly important information about the sellers. Here the percentages sold above high estimate are 30.2 %, 43.8%, and 38.3%, respectively, all substantially below the average 50.1%. The first two categories represented only 3.8% and 2.3% of the total number involved in the analysis, fairly low percentages on which to place confidence. One might therefore conclude that the third figure of 38.3% sold above estimate, accounting for 22.5% of all the lots sold, is closer to reality.

In any case, one sees a significant difference between these categories and the first discussed, those which included actual names. When one takes the first grouping of designations, in which an exact name is mentioned (From the Estate of _____, From the Collection of _____, Sold on Behalf of _____, and Property of _____), and averages their percentages sold above

high estimate, one arrives at 48.7%. This jumps to 64.9% if the third of these is excluded: the 16 Meissen lots sold to benefit the opera association, 9 of which fetched below the low estimate and 7 in the estimate range, unusually low figures. This particular group might be considered atypical of the general market trend. Quick computation of the average of the last and most vague groups analyzed (Property of a Lady/Gentleman, Property of a Collector, and Property of Various Owners) gives 37.4% sold above high estimate.

It is therefore possible to conclude at this point that offering potential buyers the names of the owners of the lots in a sale does possibly increase the objects' chances of selling above their high estimates. Whether or not the auction houses figure into their estimations some added value for a significant seller's name, the final sale prices for the ceramics sold during this three-year period appear to validate the hypothesis. This cannot be fully confirmed, however, until the other independent variables are analyzed and a review of the larger market context is made in the following chapter.

Besides the ownership designation, two other independent variables were deemed important enough to warrant separate calculations. They represent primary factors in the objects' identification and potentially carry enough weight to directly influence final sale price regardless of the property designations. Given that commentaries on the fashionability of certain ceramics manufacturers appear regularly in market literature, it was decided to run an analysis crosstabulating the factory/city variable with ownership. Again, as many of the factories or cities were not represented often enough to make concrete analysis possible, the five factories appearing most often were the only ones analyzed (Figure 5). They include: Copenhagen, Hoechst, Meissen, Sèvres, and Vienna (Figure 6).

The results were unexceptional; no one factory showed a distinct tendency to sell above its high estimate. The highest percentage belonged to Sèvres, which had a 53.8% "Higher" rate. The Chi-Square was figured at 2.557980, the Degrees of Freedom at 4, and the Level of Significance

Figure 5

Breakdown of Factories

	NUMBER OF OBJECTS	PCT OF TOTAL
MEISSEN	632	38.5
SEVRES	135	8.2
HOECHST	50	3.0
COPENHAGEN	46	2.8
VIENNA	38	2.3
ST. CLOUD	27	1.6
CHANTILLY	27	1.6
MENNECY	26	1.6
BERLIN	22	1.3
VIEUX PARIS	19	1.2
FRANKENTHAL	17	1.0
STRASBOURG	17	1.0
DRESDEN	16	1.0
DE GRIEKSCHE A	16	1.0
LUDWIGSBURG	13	0.8
BRUSSELS	12	0.7
NYMPHENBURG	11	0.7
VINCENNES	11	0.7
ROUEN	11	0.7
SAMSON	10	0.6
SCEAUX	9	0.5
DOCCIA	8	0.5
PARIS	8	0.5
CAPODIMONTE	8	0.5
FURSTENBERG	7	0.4
VENICE - COZZI	6	0.4
NEVERS	6	0.4
MARSEILLES	6	0.4
BOTTGER	5	0.3
DE PORCELEYNE BIJL	5	0.3
LIMBACH	5	0.3
DE WITTE STARRE	5	0.3
SAINT CLEMENT	5	0.3
MOUSTIERS	5	0.3
TOURNAI	4	0.2
BAYREUTH	4	0.2
SCHREZHEIM	4	0.2
DE DRYE CLOCKEN	4	0.2
HANAU	4	0.2
FULDA	3	0.2
DE PORCELEYNE CLAEUW	3	0.2
DE 3 VERGULDE ASTONNEKENS	3	0.2
FRANKFURT	3	0.2
NIDERVILLER	3	0.2
KLOSTER VEILSDORF	3	0.2
WESTERWALD	3	0.2
WEESP	3	0.2
LOOSDRECHT	3	0.2
LILLE	3	0.2
SITZENDORF	2	0.1
PFALZ-ZWEIBRUCKEN	2	0.1
NAPLES	2	0.1
VOLKSTEDT	2	0.1
DRESDEN-POTSCHAPPEL	2	0.1
SCHIERHOLTZ	2	0.1
CREIL	2	0.1
ERFURT	2	0.1

Figure 5 (continued)

Breakdown of Factories

	NUMBER OF OBJECTS	PCT OF TOTAL
DE TWEE SCHEEPJES	2	0.1
LE NOVE	2	0.1
ZURICH	2	0.1
SAVONA	2	0.1
FAENZA	2	0.1
ANSBACH	2	0.1
SINCENY	2	0.1
MONTPELLIER	2	0.1
HOLICS	2	0.1
ST. PETERSBURG	1	0.1
METTLACH	1	0.1
HABANER	1	0.1
GMUNDEN	1	0.1
ANNABERG	1	0.1
MARIEBERG	1	0.1
TAVERNES	1	0.1
NYON	1	0.1
WURZBURG	1	0.1
BUEN RETIRO	1	0.1
DAUM	1	0.1
CASTELLI	1	0.1
RUE THIROUX	1	0.1
LIMOGES	1	0.1
MILAN	1	0.1
MAKKUM	1	0.1
BERNE	1	0.1
LUNEVILLE	1	0.1
DE DRYE PORCELEYNE FLESSC	1	0.1
DE DISSEL	1	0.1
T FORTUYN	1	0.1
DE VERGULDE BLOEMPOT	1	0.1
DE PORCELEYNE LAMPETKAN	1	0.1
DE METALEN POT	1	0.1
DE PORCELEYNE SCHOTEL	1	0.1
HET JONGE MORIAENSHOOFT	1	0.1
DE PORCELEYNE FLES	1	0.1
DE PAEUW	1	0.1
APREY	1	0.1
ALCORA	1	0.1
FLORSHEIM	1	0.1
THE CLAW	1	0.1
GARRETT BROWER	1	0.1
VEZZI	1	0.1
PROSKAU	1	0.1
DE DOBBELDE SCHENKAN	1	0.1
THE HAGUE	1	0.1
WINTERTHUR	1	0.1
MEILLONAS	1	0.1
TERRE DE LORRAINE	1	0.1
PONT AUX CHOUX	1	0.1
ST. OMER	1	0.1

Figure 6

Crosstabulation of Factory

Estimate vs Final Sale Price

Count High Estimate—1/2 Row Per **Factory**	Lower .00	Higher 1.00	Row Total
Copenhagen	22 53.7	19 46.3	41 5.2
Hoechst	21 50.0	21 50.8	42 5.4
Meissen	271 49.2	280 50.8	551 70.5
Sèvres	54 46.2	63 53.8	117 15.0
Vienna	19 61.3	12 38.7	
Column Total	387 49.5	395 50.5	782 100.0

Chi-Square: 2.55790
Degrees of Freedom: 4
Significance: .6343
Number of Missing Observations: 625

at .6343. The number of Missing Observations, 625, relates to the fact that only a little over half of the total lots fell under one of these five factory headings.

It is interesting to note here the overwhelming number of Meissen pieces sold. The charts in Figures 5 and 6 show that 70.5% of the lots analyzed were manufactured by this one factory. Of course, when figured against the total number of lots in the data bank, 1,407, the percentage drops to 39.2%. This is still a fairly high figure, though, considering that over 130 factories were represented to some degree by the auctions in that three-year time span. Meissen was certainly a prodigious manufacturer during the possibility that there are other factors accountable should not be ignored. A more detailed discussion of this is contained in the next section.

The third independent variable crosstabulated with the ownership was that of the object type, as contained in the catalogue entries' one-line descriptions (Figure 7). There were approximately 125 different kinds of objects encountered in the data collection, so it was necessary again to pare down the actual number to only those objects represented more than fifty times. This produced the following six categories: figure or figure group, vase, dish, plate, tureen, and cup and saucer (Figure 8).

The results showed greater range with this variable. Figures and figure groups exhibited a relatively strong tendency to sell within or below the high estimate, while cup and saucer's showed an opposite, but not as strong, inclination. The Level of Significance was good here: .0208. The Chi-Square was 13.28902, the Degrees of Freedom 5, and the number of Missing Observations rather high.

Figuring crosstabulations for the three independent variables was only the first step in calculating the quantitative effects of ownership designations upon final sale prices. Once the general tendencies had been identified, it was necessary to run a regression analysis in order to determine the average amount by which an object's value would increase with any particular property designation. This average amount would need to be expressed in

Figure 7

Crosstabulation of Object Type

Estimate vs Final Sale Price

Count High Estimate—1/2 Row Per **Object Type**	Lower .00	Higher 1.00	Row Total
Figure/Figure Group	157 61.6	98 38.4	255 36.
Vase	27 45.0	33 55.0	60 8.5
Dish	47 52.8	42 47.2	89 12.6
Plate	83 50.6	81 49.4	164 23.2
Tureen	30 54.5	25 45.5	55 7.8
Cup and Saucer	35 42.2	48 57.8	83 11.8
Column Total	379 53.7	327 46.3	706 100.0

Chi-Square: 13.28902
Degrees of Freedom: 5
Significance: .0208
Number of Missing Observations: 701

Figure 8

Breakdown of Object Type

	NUMBER OF OBJECTS	PCT OF TOTAL
FIGURE/GROUP	316	19.2
PLATE	181	11.0
DISH	106	6.5
CUP & SAUCER	100	6.1
NO CODE	72	4.4
VASE	69	4.2
TUREEN	65	4.0
TILE PICTURE	36	2.2
TEA POT	36	2.2
TEABOWL & SAUCER	31	1.9
TANKARD	28	1.7
SNUFF BOX	27	1.6
WALL PLAQUE	26	1.6
BOWL	22	1.3
TEA CADDY	19	1.2
CANDELSTICKS/HOLDERS	19	1.2
JUG	18	1.1
BEAKER	17	1.0
SUGAR BOWL	16	1.0
CREAMER	16	1.0
COFFEE POT	16	1.0
POTPOURRI JAR/VASE	15	0.9
JARDINIERE	15	0.9
BOX	13	0.8
ECUELLE	12	0.7
CANDELABRA	12	0.7
COFFEE CAN & SAUCER	11	0.7
KNIFE/FORK HANDLE	11	0.7
BUTTER DISH	11	0.7
JAR	11	0.7
BASKET	11	0.7
SWEETMEAT BASKET/DISH	10	0.6
SALT	10	0.6
COOLERS	10	0.6
EWER/EWER & BASIN	10	0.6
SCENT BOTTLE	10	0.6
CHOCOLATE CUP	9	0.5
TRAY	9	0.5
CLOCK	8	0.5
SAUCER	8	0.5
GARNITURE	8	0.5
PLATEAU	7	0.4
SOUP PLATE	6	0.4
SEAU A BOUTEILLES	6	0.4
SAUCEBOAT	6	0.4
PLATTER	6	0.4
CHARGER	6	0.4
TOBACCO JAR	6	0.4
INK STAND	6	0.4
TETE-A-TETE	5	0.3
CUP	5	0.3
LAMP	5	0.3
BOUQUETIERE	5	0.3
URN	5	0.3
WASTE BOWL	4	0.2
CRUET/CRUET SET	4	0.2
CENTERPIECE	4	0.2

Figure 8 (continued)

Breakdown of Object Type

	NUMBER OF OBJECTS	PCT OF TOTAL
CHAMBER POT/BOURDALOU	4	0.2
DRUG JAR	4	0.2
FLASK	4	0.2
BUST	4	0.2
CHOCOLATE POT	3	0.2
PICKLE DISH	3	0.2
SEAU A VERRE	3	0.2
CUSTARD CUP	3	0.2
SEAU CRENELE	3	0.2
POMADE POTS	3	0.2
SPICE DISH	3	0.2
SPICE BOX	3	0.2
BOTTLE	3	0.2
LEMON BOX	3	0.2
GRAPE BOX	3	0.2
WATER FOUNTAIN & BASIN	2	0.1
WALL VASE	2	0.1
SOLITAIRE	2	0.1
TAZZA	2	0.1
CONDIMENT DISH	2	0.1
COMPOTIERE	2	0.1
CRACHOIR	2	0.1
CANE HANDLE	2	0.1
BONBONNIERE	2	0.1
CHANDELIER	2	0.1
CHAMBERSTICK	2	0.1
SPOON STAND	2	0.1
TULIP VASE	2	0.1
PLATE OF FRUIT	2	0.1
MILKING GROUP	2	0.1
WALL BRACKET	1	0.1
TEA KETTLE	1	0.1
TEA BOX	1	0.1
BREAKFAST SET	1	0.1
TABLEAU	1	0.1
TABLE BELL	1	0.1
STRAINER DISH	1	0.1
SEAU A TOPETTE	1	0.1
SEAU A RAFREICHIR	1	0.1
BOULLIONTASSE	1	0.1
GAMES BASKET	1	0.1
THIMBLE	1	0.1
PATCHBOX	1	0.1
OINTMENT POTS	1	0.1
ETUI	1	0.1
STORAGE JAR	1	0.1
SPIRIT BARREL	1	0.1
FROMAGIER	1	0.1
POTTICH	1	0.1
TULIP BOX	1	0.1
ORANGE TUBS	1	0.1
MEDALLION	1	0.1
GOURD BOX	1	0.1
FLOWER HEAD	1	0.1
CLOG	1	0.1
BULL BAITING GROUP	1	0.1
BOAR BAITING GROUP	1	0.1

Figure 8 (continued)

Breakdown of Object Type

	NUMBER OF OBJECTS	PCT OF TOTAL
ASPARAGUS BOX	1	0.1

terms of a percentage of its total value, because the items included in the study ranged in absolute value from hundreds of dollars to tens of thousands of dollars.

The results of the analysis, while generally weak, are stronger for the ownership categories than for the factory and object type variables. A glance at Figure 9 shows that the designations Property of a Lady/Gentleman, Property of a __(city)__ Private Collector, Property Sold for the Benefit of a Charity, and Property of Various Owners were consistent enough in the amounts of their underestimations to produce significant figures. The constant is represented by the residual variable, in this case the ownership category Property of _____, combined with all the non-significant designations: From the Estate of _____, From the Collection of _____, and Property of a Collector. Sold on Behalf of _____ was treated as a constant because no properties showed up in the above estimate, or "Higher", category. Translated, that means that these latter three designations (excepting Sold on Behalf of _____), while demonstrating rather strong tendencies to push an object's value above its high estimate, exhibit such equally scattered percentage amounts that a significant average cannot be calculated.

Looking closely at the figures, the constant's 41.5% represents the average amount by which objects with each of the residual and non-significant ownership designations are underestimated. To calculate how the first variable, Property of a Lady/Gentleman, relates to the high estimate, one adds its -44.1% to the constant, 41.5%, to come up with a -2.6%. This means that with the Property of a Lady/Gentleman designation, the auction houses are overestimating the values by an average of 2.6%.

Continuing to the Property of a _____(city)_____ Private Collector, 41.5% plus -25.2% gives a 16.3% difference, but here because the result is positive, the inference is that 16.3% represents an average underestimation. Property Sold to Benefit a Charity produces an average overestimation of 6.0%, and Property of Various Owners an average underestimation of 11.9%.

Figure 9

Regression Analysis

Regression Analysis Table for Ownership

Variable		Standard Error	Significance
Property of a Lady/Gentleman	-44.06	13.31	.0010
Property of a Private Collector	-25.23	9.83	.0103
Sold to Benefit a Charity	-47.51	9.30	.0000
Property of Various Owners	-29.62	6.24	.0000
Constant	41.52	3.32	.0000

(Constant = Residual [Property of....] + From the Estate of....,
+ From the Collection of.... + Property of a Collector)

*Sold on Behalf of...., Thrown out.

It should be emphasized that these numbers are only averages, and as such can and, in fact, do represent a wide variation in absolute value. This is expressed by the relatively high Standard Errors and an almost flat frequency distribution.[13] The same kind of regression analysis was run on both the factory and the object type variables; the results are contained in Figures 10 and 11. One can see that only Sèvres had a frequency distribution uneven enough to permit a true calculation of average. The constant of 20.4% describes an average underestimation of pieces from the Copenhagen, Hoechst, Meissen, and Vienna factories, and 44.9% the average underestimation for Sèvres works. The Standard Errors are again quite high, but the Level of Significance well below the .05 cut-off point for validity.

Referring back to Figure 6, one can note a relationship between the crosstabulation charts and the regression analysis: Sèvres is underestimated 24.5% more than the other factories, and has the highest occurence of selling above the auction houses' estimates. While figures such as this do not suppose direct causality between themselves, the reasons behind the tendencies can be one and the same. How and why such patterns as the one demonstrated by the Sèvres numbers occur is a question of changing fashion and interpreted market movements, addressed in the following chapter.

The object type variable produced similar results to the factory variable, as seen in Figure 11. Again, all but one of the categories showed too much of an equal distribution of overestimations to allow calculation of a meaningful average. Thus, they were all figured together with the residual to produce the constant. Consequently, vases, dishes, plates, tureens, and cup and saucer's were all deemed to be underestimated by 23.3%, on average. Figures and figure groups, however, were calculated to be underestimated by an average of only 5.3%.

The relationship between the crosstabulation charts and the regression analysis, as mentioned under the factory variable discussion, is in fact noticeable with all three variables. Those objects, factories, and property designations which have an above average incidence of showing

Figure 10

Regression Analysis for Factory

Variable		Standard Error	Significance
Sèvres	24.53	8.57	.0043
Constant	20.40	3.30	.0000

(Constant = Residual [Vienna] + Copenhagen + Hoechst + Meissen)

Figure 11

Regression Analysis for Object Type

Variable		Standard Error	Significance	
Figure/Figure Group		– 18.01	6.45	.0054
Constant		23.28	3.88	.0000

(Constant = Residual [Cup and Saucer] + Vase + Dish + Plate + Tureen)

higher-than-estimate sale prices are generally those with the stronger pattern of underestimation by the auction houses. This is due in part to the mathematical relationship between the two analyses, but might also be attributable to strong independent variables influencing final sale price. These variables, both measurable and unmeasurable, are rooted in the structure of the larger art market context, and will be explored in the following chapter.

CHAPTER 4
DISCUSSION AND INTERPRETATION OF RESULTS

The methodology for interpreting and applying the above results to a larger context requires not only strong analytic skills, but also a good deal of insight into movements in the market, both historic and current. Additionally, one needs to understand the underlying motives of buyers and sellers of art objects, and how in theory the disseminating of the above figures might alter buying, selling and marketing patterns. These are considerations especially relevant to art appraisers in the practice of their profession. This chapter will subsequently attempt to address these questions in light of personal property appraisal principles and procedures.

The history of Continental ceramics at market has been a rather quiet, uneventful one relative to the exciting forward and backward movements of many of the other sectors of the art field. One only needs to compare the frequency with which record-breaking paintings and pieces of furniture are covered by national media to that of the ceramics sector to gain a feel for this extreme juxtaposition. However, there has been no shortage of important ceramics auctions dating back to the period of the earliest major specialty sales, over fifty years ago. It is simply a matter of the ceramics field being one of narrower interest, and thereby less susceptible to fluctuations in taste. Ceramics is also considered a more intellectual collecting area than many of the other arts.

In the late eighteenth and nineteenth centuries ceramics were grouped with most other types of decorative and fine arts when presented at auction. The majority of the auctions at that time consisted of single-owner sales, and were generally for liquidation purposes after the death of a collector. The sales were conducted either by dealers or by auctioneers, but the dealers were more often involved in mass sales of their own goods. The professional auctioneer, on the other hand, was a "product of the very

advanced commercial organization of 17th-century Holland", and served as a functionary of the public trust (Reitlinger 1963, 37).

The first European auction houses were established in England, Sotheby's in 1744 and Christie's in 1766, as previously mentioned. While much of the information about the art market at that time is inferred from the Sotheby's and Christie's catalogues of the period, the account books of several of the top eighteenth-century dealers also shed light upon the movement of goods from one owner to another. The account books of Lazare Duvaux, for instance, are the best record available for the period of about 1748 to 1758, as they chronicle in minute detail this Paris dealer's transactions (Reitlinger 1963, 23). And such records often reveal a picture of how the art market functioned within the larger cultural context of the era. Gerald Reitlinger, in his impressive history of the art market, *The Economics of Taste,* cites a good example of the political and cultural, as well as art historical, value of old auction catalogues:

> Nothing could be more instructive than Christie's catalogues as printed between 1790 and 1802. At first we get consignments of porcelain, which had come straight from the Sèvres factory, and in 1791 a fashionable furniture dealer, Daguerre, sends his new models by preference to Christie's. After 1793, war and blockade are perceptible in the catalogues. The goods are no longer "newly arrived from Paris," but "lately consigned from the Continent." There are also sales of the possessions of a foreign lady of quality (actually Mme du Barry), a nobleman, lately emigrated, or goods seized at sea on board a French ship (Reitlinger 1963, 50).

In addition to auction catalogues and dealers's records, one can also find much pertinent information in the files left by private collectors, and even in literature of the period. Balzac's *Le Cousin Pons,* for example, indirectly traces the return of eighteenth-century decorative arts to contemporary taste, circa 1847, the year the book was published (Reitlinger 1963, 129).

Continental ceramics, as noted before, debuted in the auction market generally as part of larger collections of decorative arts being sold by wealthy people or perhaps their descendants, some of whom did not inherit from their ancestors either great wealth or the interest in fine furnishings, or

"appointments." The ceramics sold at auction were for the most part porcelain, either European or Far Eastern, as this was the most highly prized type of ware. Earthenwares and stonewares were, understandably, less rare and less dear, and used for everyday purposes by the vast majority of the people who owned any kind of ceramics.

Collecting as a hobby had, of course, existed long before the end of the eighteenth century, but it was about this time, and in the early nineteenth century, that it became a widely accepted gentleman's pasttime. The attractiveness of each country's goods, including fine porcelains, waxed and waned with the current political tides, while at the same time advanced technological feats were slowly beginning to replace many of the craftsmen's tasks. The advancement of industry also improved the accessibility of many finer goods, so that eventually a wider range of households were able to purchase delicate wares and other such luxuries.

As disenchantment with a range of political leaders and situations increased, the educated classes began to look more to the past for models of moral and spiritual rectitude. Artifacts from the Renaissance became tremendously fascinating, for instance, from about the 1830's onward, because they represented an era with which the early Victorians had greater empathy. Reitlinger comments, "...when antiquity [became] a desirable and marketable quality in an object, it still had to be antiquity of the right kind -- the antiquity of an age with which the present believed that it had some kind of spiritual affinity" (Reitlinger 1963, 15). Eighteenth-century ceramics decreased in interest not only because they were rooted in an age from which the present had struggled to escape, but also because they were too "young" in age to have yet taken on the properly romantic quality of desirable antiques.

By the 1860's and 1870's, collecting as a hobby had developed into a widespread pursuit not only for the educated gentry, but also for a large sector of the mercantile class. The characteristically eclectic Victorian taste allowed for almost anything to be collected: baubles, trinkets, bric-a-brac

were standard features of salons and drawing rooms during this period. Some of the eighteenth-century ceramics returned to favor, too, as collectors saw those wares reflecting their personal aspirations and a proper regard for the past.[14] An increased regard for the craftmenship and skill involved in their manufacture also helped their cause, as the reproduction of similar goods became as expensive as purchasing the originals.

At the beginning of the final quarter of the century, a spate of highly important sales of private collections appeared on the market. At this point a new element entered the art scene with unsettling force: the fabulously wealthy "Robber Barons" and other American industrialists and bankers who competed with old European families for artwork. The easily recognized names of H. O. Havemeyer, Samuel Kress, Henry Clay Frick, and of course J. Pierpont Morgan, are but a few of the Americans who entered the market at this time in search of cultural treasures. With them emerged a different balance of buying power which gradually shifted from the one side of the Atlantic to the other.[15]

The purposes of these individuals creating such great private collections extended beyond deep personal aesthetic satisfaction. For one, the volume of goods was a clear testimony to the scope of their wealth, and second, the development of collections which they might someday leave to the public, under their names, lent an "intimation of immortality"(Saarinen 1958, 106) to their collecting. This new class of collectors was very often securing not only a piece of the future, but also of the past. Owning fine and socially important goods gave the impression of their being more discriminating and cultured in their tastes than they generally were. They surrounded themselves with artifacts which in centuries before had been exclusively possessions of the nobility. They began to actively seek and pay very high sums for objects which were known to have been in particular well-known collections.

One of the first documented incidents of an object's value being determined to a large degree by its associative factor involved ironically not

an American, but a Frenchman. In 1878, Baron Edmond de Rothschild paid in the area of 30,000 pounds sterling, a huge amount at that time, for a "Sèvrified" commode previously owned by Mme du Barry. Reitlinger claims that in this case, the new element of unique personal association "clearly contributed to the price" (Reitlinger 1963, 12). Four years later a similar situation arose in the Hamilton Palace sale, where some exceptional pieces of furniture connected with Marie Antoinette and bearing the "Garde Meuble" stamp achieved prices which could not be attained for another fifty years. These are but two examples of a trend which saw hightened veneration for the provenance of art objects, a veneration which translated into greater market values.

The next high-tide mark in the history of the objet d'art market came just before the First World War. This time lofty prices were paid for a greater variety of objects, as tastes were conforming less to the traditional teachings of the academic sector. The colonizing efforts of the European powers had opened doors on new worlds and cultures, with the result that shiploads of exotic goods had been filtering into the market for several decades now. Turn-of-the-century taste in the arts encompassed a broader market than ever before.

The advent of the war understandably caused a substantial drop in the volume in the market, but prices did not waver as much as might be expected. In fact, it has been asserted that the strength of the American support of the market was the greatest single factor in preventing a real art market calamity (Reitlinger 1963, 226-27). The recovery from the wartime drop in business was faster than expected, too. Early European porcelain had suffered some price losses, but they now gained at a rate often faster than inflation (Reitlinger 1963, 262). This pricing led, in part, to the great watershed between old and new valuations that occurred circa 1929, when the Great Crash and subsequent depression caused "true" wealth, based on gold, to become essentially a concept of the past.[16]

The depression and post-depression market became more complex and segmented than it had ever been before, with the evolution of stricter geographic divisions and the advent of some permanent casualties, particularly in the collectibles area, changing the general framework. Sèvres porcelain was one of those categories whose prices staggered and which would not for at least another several decades recover its pre-1914 price levels.[17] In contrast, Germany witnessed a much stronger porcelain market, as fears of continued wild inflation spurred the desire for immediate acquisition.

The Second World War created an even greater shock for the art market than the First World War. The ceramics market was particularly hard hit, as the very fragile nature of the objects made them entirely illogical for investment. As Reitlinger queried, "A museum or two might still want to pick up a picture on the cheap, keeping it in storage for the duration of the war, but who wanted anything that could be broken?"(Reitlinger 1963, 271). The ceramics market was also especially susceptible to severe decline because of strong regional interests within the market. English ceramics, for example, was one of the least international of all the art fields at the outbreak of the war, and hence activity almost drew to a standstill. An exception was the sale in 1941 of the Bellamy Gardner Collection of English porcelains; yet even here, prices for reputedly first-rate items were the lowest since the great Bernal sale of 1855 (Reitlinger 1963, 272).

The natural social changes which evolved in the post-war period reflected new attitudes towards the arts and towards the art market. Tastes shifted to the predominantly feminine, and the so-called "women's magazine taste" dictated market movements. Gone were the early twentieth-century snob cults for traditional eighteenth-century salon furnishings of tapestries, Famille Noire garnitures, and rococo suites. In addition, a new base of collectors sprang up in America in response to the country's growing affluence. Geraldine Keen, in *The Sale of Works of Art: A Study Based on the*

Times-Sotheby Index, commented on the post-war society's attitude towards art:

> The two most important aspects of this attitude can be roughly termed the religious and the financial. On one hand, there has been a growing feeling that art is a great good in its own right, a civilizing influence, a matter for deep study and deep appreciation verging on worship. On the other, there has been a widespread realization of the investment potential of art and its advantages in an inflationary period as a hedge against the dangers inherent in paper currencies (Keen 1971, 26).

Indeed, the first real guidebooks on investing in art were published in the late 1950's and 60's. Of course, one would be hard pressed to argue that any great collectors have been or are wholly disinterested in the value of their collections, but the post-war era was really the first time that, for a good many collectors, the economics factor overshadowed all others.

One of the greatest changes to come about during the twentieth century in regard to art attitudes was the birth of the "cult of personal genius."[18] Keen alludes to this with her comments pointing to the evolution of a religious dimension within the art world. The fascination with art was the fascination with the mind behind its making; it was appreciation of intent over execution, of theory over style and skill. The true artist grew further apart conceptually from the craftsman, and subsequently the division between the fine and decorative arts grew more marked. As a result fine arts prices soared, topping those for decorative arts. Even today there exists a noticable discrepancy between the prices fetched for the finest pieces of furniture, for instance, and those for the most highly regarded paintings.

The prices for ceramics at auction have therefore been subject to strong revaluation since the late 1940's. There were a number of important and impressive ceramics auctions during the 1950's and 60's, the Rovensky and Blohm collections to mention a few, but the prices represented a fraction in real money terms of what the same objects might have been expected to fetch before World War I.

The next boom in the art market came within quite recent memory, during the late 70's and early 80's. At this time a number of the great

collections amassed right after World War II were put on the block, many by descendants who had not inherited the same collecting interests as their parents or grandparents. The ceramics field responded in the same way that the rest of the market did: a general escalation in prices and volume. Ceramics, however, were slower to grow in prestige, thus their circle of interest remained narrower than most, and in the rest of the market, the scale of the ceramics auctions remained smaller in comparison with that of other applied arts.

The strong art market during the mid-1980's was a reflection of many circumstances. The strength of the American dollar, a growing economy, increasingly sophisticated methods of communication, and mounting confidence in the investment potential of almost all areas of the fine and decorative arts, all contributed to creating an environment conducive to high sale prices and high volume. In New York the large auction houses were diversifying their interests and figuring out ways to incorporate client financing into the workings of auction transactions. Calculating exactly how the Continental ceramics market reacted to this optimistic climate, in light of its past performances, begins with an assessment of the departmental experts' opinions on value.

As the auction catalogues themselves give the only publicized value conclusions made by the departmental experts, it was decided to begin looking there for clues of perceived market movements. Yet because the staffs of each house are quite naturally not the same, and their perceptions of the market therefore potentially dissimilar, a simple differentiation between the two was made. In order to discover if any tendencies in estimating might exist within either of the two auction houses, one final crosstabulation was calculated using the auction houses and the final sale price variables (Figure 12). As one can see from the following chart, some interesting correspondences exist between the two houses. First of all, Christie's sold more lots than Sotheby's, 770 versus 637, or 54.7% to 45.3%. Sotheby's has a higher frequency of estimating on the low side, that is, 54.2% of the time

Figure 12

Crosstabulation of Auction House

Cross tabulation of Auction House by High Estimate

Estimate vs Final Sale Price

Count High Estimate—1/2 Row Per **Auction House**	Lower .00	Higher 1.00	Row Total
Christie's	409 53.1	361 46.9	770 54.7
Sotheby's	292 45.8	345 54.2	637 45.3
Column Total	701 49.8	706 50.2	1407 100.0

Chi-Square: 7.09605
Degrees of Freedom: 1
Significance: .0077
Number of Missing Observations: 0

the ceramics they sold fetched above their high estimate. Christie's, on the other hand, had a corresponding frequency of 46.9%. This could mean either that Christie's is more accurate in their pre-sale estimations, or that Sotheby's is more conservative. It is certainly understood within the trade that the specialty departments in different auction houses develop naturally their own reputations for conservatism and accuracy in evaluation, a factor largely due to the personalities running each department.

Another interesting fact about these figures comparing the auction houses is that almost exactly half the time the houses together estimate too low. In other words, 50.2%[19] of all the objects auctioned in these sales, by either house, sold above the high estimate. Given such a statistic, one wonders whether conservatism is not a company, or at least departmental, than raising the expectations of consignors to unreasonable or unjustifiable levels.

An alternative interpretation is that movements in the larger art market influenced the evaluators' opinions about potential sale results. The Sotheby's Index, based on relative trends within the market and compiled in a manner similar to that of many stock market indexes, indicates that from January 1984 through December 1986, the Continental ceramics index moved only a total of 6 points, from 284 to 290 (Figure 13). This compares with an aggregate index of 297 to 403 for the same period. In other words, the overall art market as mapped by Sotheby's grew at a rate 17 times faster then that of the Continental ceramics market.

Therefore, one might conclude that the Christie's and Sotheby's experts placing pre-sale estimates on ceramics from 1984 to 1986 might well have been aware of the field's sluggish pace, and developed a posture more conservative than was actually necessary. Or they might simply have been pessimistic about ceramics responding to the rapidly-growing market interest during the mid-1980's. In either case, Forbes reported in the December 1987 issue of "Sotheby's Art Market Trends" (Forbes 1988, 99) that during the five years prior to that date, Continental ceramics had the slowest average

Figure 13

Sotheby's Index

Sept.'81: 299
Sept. '82: 266
Sept. '83: 272
Dec. 27: 284

BARRON'S 1984-1986
"State of Health" = Price + Activity

		1985			1986		
	Continental Ceramics	Aggregate		Continental Ceramics	Aggregate		Continental Ceramics	Aggregate
Jan. 3:	284	286	Jan. 7:	284	324	Jan. 6:	284	344
10:	284	286	14:			13:		
17:	284	286	21:			20:		
24:			28:			27:		
Feb. 1:			Feb. 4:			Feb. 3:		
8:	284	287	11:			10:		
15:			18:			17:	284	345
21:			25:			24:		
28:	284	288	Mar. 4:			Mar. 3:		
Mar. 5:			18:	284	324	10:		
12:			25:			17:		
19:			Apr. 1:			24:		
27:			8:			31:		
Apr. 3:			15:			Apr. 7:		
10:	284	289	22:			14:		
17:			29:			21:	284	347
24:			May 6:	284	325	28:		
May 1:			13:	284	324	May 5:	284	348
8:	284	290	20:	284	325	12:	284	350
15:			27:			19:		
22:	284	2894	June 3:			26:	284	351
June 5:	284	295	10:			June 2:	284	351
12:	284	296	17:			9:		
19:	284	297	24:			16:		
26:	284	298	July 1:			23:		
July 3:	284	299	8:			30:	290	351
10:	284	300	15:			July 7:	290	369
17:			22:			14:		
23:			29:			21:		
30:	284	302	Aug. 5:			28:		
Aug. 6:			12:			Aug. 4:		
13:			19:			11:		
20:			26:			18:		
27:			Sept. 2:			25:		
Sept. 3:			9:	284	336	Sept. 1:		
10:			16:			8:		
17:			23:			15:		
24:			30:			22:		
Oct. 1:			Oct. 7:			29:		
8:			14:			Oct. 6:		
15:			23:			13:		
22:	284	303	28:			20:	290	369
29:			Nov. 4:			27:		
Nov. 5:			11:			Nov. 3	290	372
12:			18:			10:		
19:			25:			17:	290	373
26:	284	313	Dec. 2:			24:		
Dec. 3:	284	315	9:	284	339	Dec. 1:	290	376
10:	284	316	16:	284	344	8:	290	378
17:	284	318	23:			15:		
24:	284	324	30:			22:	290	403
31:						29:		

Weights

Old Masters Ptgs	17	*Cont. Cer.	3	Amer. Furn.	3
19C Eur. Ptgs	12			Fren. & Cont. Furn.	7
Impr. & Post-Impr.	18	Chinese Cer.	10	Eng. Furn.	7
Mod. Ptgs (1900-50)	10	Eng. Silver	5		
Amer. Ptgs (pre-WWII)	3	Cont. Silver	5		

Weighted aggregate: Sept. '75 = 100

annual percentage change of their thirteen index sectors, 4.5%, as well as the lowest overall percentage change, 24.4%. Contrasted with the aggregate index figures of 15.2% average annual change, and 103.2% change for the five-year period, one can see the relatively static quality of the ceramics market.

Moving beyond the auction houses and that sector of the market represented by auctions only, one encounters an enormous retail structure. The transactions occurring here have definite and considerable bearing upon price trends in the auctions, but of course the great disadvantage with the retail world is that final sale values do not have to be publicized. It is almost impossible for any individual to have complete access to the proper information for price comparisons. The alternate route is to analyze as completely as possible what qualities or characteristics of ceramics add to or detract from their value.

What makes an art object sell is rarely a single issue or feature, unrelated to any other factors. Instead the attractiveness of an item is found in a complex set of characteristics which relate it to comparable items, other types of artwork, and the objectives of the buyer. It has already been mentioned that an art object's provenance, if deemed significant by a potential buyer, contributes not only to the salability but also to the price of that object. In addition to provenance, the following features endow an object with selling potential: artist or maker (with ceramics this can be more than the factory, when the name of a modeller or enameller is known); place of origin, either city, country, or region; date and/or style period; medium (with ceramics, the type of ware); object type, including mounts, frames, and added pieces; subject matter or style of decoration; dimensions; condition; and rarity. Together all of these features determine the quality of a piece, and this latter form of assessment can often be the most important when trying to formulate price[20]. It is an extremely complex network which relates all of these characteristics to one another, and one which is further

complicated by the objectives and desires that a potential buyer applies to any one object.

The question of how and why art collectors purchase certain items is one that has been subject to considerable study. Psychologists, psychiatrists, and art critics have all broached the issue with more or less detailed examinations, and have produced a plethora of theories regarding possible answers. Two of the most technical theories are Sigmund Freud's psychoanalytical model, which implies that buyers are motivated by symbolic as well as "economic-functional product concerns" (McNeal 1969, 27), and Thorstein Veblen's hypothesis stating that "economic consumption is motivated not by intrinsic needs or satisfaction so much as by prestige-seeking" (McNeal 1969, 29).

This line of thinking is extended by Frederick Baekeland in his article on the "Psychological Aspects of Art Collecting": not only vanity, but a desire for social advancement, play major roles in collecting, particularly in the case of self-made men with limited backgrounds (Baekeland 1981, 46). S. N. Behrman, in his book entitled *Duveen,* takes this point even further with the claim that "rich businessmen who themselves lack pedigree are sometimes attracted to buying family portraits of dead aristocrats with whom they presumably would like to identify" (Behrman 1952, 97-98). This is consistent, too, with the claim by O. Fenichel in "Trophy and Triumph" that works of art often serve the magical role of talisman for collectors, imbuing them with the wealth, fame, or other special qualities of a previous owner (Fenichel 1954).

Competition with past owners is not the only sort of competition undertaken by the collector, either, according to Maurice Rheims: "In treating works of art as symbols of status, intelligence and money, the collector hopes to acquire more prestige than the original artist" (Rheims 1961, 25). But other observers would prefer to relate simple expressive needs to collectors' actions. Baekeland cites a study by P. Roubertoux in which the latter determined art collecting to have an indirect and vicarious expressive role (Baekeland 1981, 54). Hugo Morley-Fletcher states simply

that, "Pieces affect, and are affected by their possessors.... It is almost as though each owner imparted a small part of his personality to each object" (Morley-Fletcher 1968, 155).

The summation of these various points of view implies that the motives behind a potential buyer's decision to purchase, or at least bid upon, a particular item are extremely complex and often difficult to differentiate. A buyer takes into consideration the quality of the object, how it compares to other similar and available objects, the history of the market for like items, the projected market for this field of items, and how the object would enhance the scope and quality of his collection. Finally, guiding such decision-making processes are, of course, his own motives, subconscious and conscious. The pursuit of fame, prestige, social advancement, and creative expression all affect the reasons for and methodology by which a collector makes certain buying decisions.

One can place, then, the statistical results outlined in the previous chapter within the full context of art objects at market and gain a clearer idea of their meaning. The history of ceramics at auction reveals that until the twentieth century ceramics were dealt with much in the same manner as the other decorative arts; there were few specialty sales before the early part of this century, but ceramics were always a popular type of object to amass for collections. During this century, ceramics sales have responded more dramatically than most of the other art fields to war, depression, or other political-economic crises largely because of the ware's inherent fragility. Yet the market has also been faster to bounce back to previous levels of sales volume and prices because of its overwhelming regional nature.

The emerging pattern of ceramics as a relatively intellectual collecting field has been confirmed by the narrowing of the market. Continental ceramics are still almost exclusively the domain of American and Western European collectors, their simply not becoming as "internationalized" as many other arts and antiques. The Sotheby's Index for 1984-86 showed that the Continental ceramics market was the slowest performing field of all the

sectors chosen for analysis, and this fact was perhaps responsible for the repeated underestimations by the auction house experts. An awareness of the sluggishness of the market could conceivably force one into an overly-conservative or pessimistic posture.

Assessing the traditional concepts of purchasing psychology, one can conclude that the same criteria exists for Continental ceramics as exists for other fields of collecting. The qualities which make ceramics sell are generally the same as those for the other arts. Yet within the past fifty years or so, these ceramics have paled in prestige compared with the growing fascination and adoration attributed to various fine arts. There is no snob cult present with these objects (at least not on the same scale) as there is for, say, Impressionist and Old Master paintings. This is reflected, too, in the range of values present in the market for ceramics: it is a range lower than that for most fine arts. Thus it almost comes as no surprise that, while responding positively and predictably to associative factors of ownership, Continental ceramics have developed a leisurely paced market during the past decade.

CHAPTER 5
IMPLICATIONS AND APPLICATIONS OF FINDINGS

The implications of the results and analyses for the auction houses, for potential buyers at auction and at the retail level of the market, and for personal property appraisers will next be addressed. The extent to which the results of such a study can be applied to the everyday workings of the market and market watchers is a key in determining how the employed methods can be improved and extended. The value of the findings contained herein lies largely in the manner and degree to which the results can be applied to valuation, and the number of doors they open for future study.

Outlining the implications for the auction houses naturally begins with pointing out the strong tendency for underestimation on behalf of both Sotheby's and Christie's. While about half the time the ceramics sold **above** the high estimate, the rest of the time the estimates were on target (within the range) or too high. It would surely be overly optimistic, if not presumptuous, to expect either house to alter its valuation attitudes as a result of this finding. They have their individual and proven methods of estimation, honed over years of professional experience. And they may or may not wish to continue the practice of underestimation, depending upon the attitudes of their buying public. If they know the majority of Continental ceramics collectors to be conservative, for instance, they might decide it is better to avoid any flagrantly optimistic valuations.

In regard to auction planning, the above findings do not prove that specific ownership references draw bids, only that the bids which are made for the items are generally higher. Therefore it is impossible to conclude that actual names help all prices in a particular sale move upward, and hence that auction houses should spread specific estates and collections over all their sales. The only conclusion which can be drawn is that certain ownership designations aid an object's chances of selling above its estimate.

A parallel issue presents itself in regard to specialty sales versus multi-category sales. One would suppose that ceramics sold as part of a major collection of various decorative arts would sell above their current market value, first, because they have an actual owner's name attached to them. In addition, there is generally a fair degree of excitement and glamour surrounding single-owner sales, and therefore purchasers might be enticed by the circumstances to pay more for an item than they would have had it been part of an ordinary ceramics sale. Conversely, one might claim that most "serious" collectors attend only the specialty sales, and hence more competitive bidding takes place during these sales. But, because the influence of type of sale (specialty or multi-category) on final sale price was not tested, no assumptions pertaining to this question can be made. One finds the various ownership designations used in both specialty and multi-category sales, but no cross-referencing was done to determine influence upon final sale price. The auction houses cannot draw from this study hints about how and when to include certain ownership designations in the various types of sales.

The format of this study does propose for the auction houses, though, a new method of analysis and indicates the depth of evaluation necessary for conclusions to carry significance. The analysis here only scratches the surface of possibilities. If the auction houses were to conduct a similar statistical study at some point in the future, they would probably have to employ comparable, but more sophisticated, techniques. However, they would be able to measure variables such as attendance and atmosphere at sales, which were impossible for this author to calculate. The results could be both statistically significant and more meaningful in the short run.

For the potential buyer at auction, such results mean merely that the investment he makes in a ceramics object previously owned by a well-known personality is bound to return to him if he should decide to sell the item at a later date. The previous owner's name becomes part of the provenance, which in course also adds to value. The same process can be said to happen

in the retail market where, although the consignor's name is rarely advertised, it is often released when a sale is probable or imminent. In short, the same kind of provenance and current owner information exists in the retail sector, it is simply privately held.

One other factor not yet mentioned but which should be taken into account is the prestige of the auction houses' names and of the names of certain retail outlets. Sotheby's and Christie's both make regular use of an item's auction sale record when listing provenance, hence it can be expected that the objects currently up for auction at the houses will carry that sales information if they ever return to the block. The fact that an item was previously auctioned by Sotheby's or Christie's does not so much bear upon value as help to establish authenticity and aspects of provenance. With retail sources, however, one tends to find that the name of a prestigious gallery or antiques shop does have some influence upon value. Some gallery and shop owners are more discriminating in the quality of items they purchase or consign than are the auction houses; by their very nature, auction houses handle a wider range of quality than many private dealers.[21] This means that the impact of a prestigious gallery's name upon an object's value can be roughly equivalent to that of a well-known and discriminating collector. It also implies that a potential buyer at auction or in the retail environment will take into consideration an object's sales history, and probably place greater value upon an object once held by a famous gallery.

The implications of these results for the personal property appraiser relate primarily to the bearing upon value of a particular owner's name. In other words, the appraiser needs to know to what extent considerations of ownership should be taken into account when calculating value. As an art appraiser is rarely asked to determine intrinsic value, but rather some application of fair market value, he needs to weigh ownership considerations only if they are appropriate for the targeted market. If, for example, the owner of a collection of Continental ceramics approaches an appraiser for a determination of value and acknowledges that he is deliberating about selling

them at Christie's or Sotheby's in New York, the appraiser can directly apply the findings contained within this paper to the valuation. If the owner wishes to sell the collection at auction in some other city with another auction house, however, adjustments to market factors will obviously have to be made. Likewise, if the collection must be sold under duress or if the appraisal is being done simply for estate tax purposes, appropriate modifications are again in order.

The general principle set forth for the appraiser by these findings is that ownership does have a statistically significant bearing upon the final sale prices of Continental ceramics at auction in the major New York market. Justifiable application of this ownership principle to other areas of the fine and decorative arts is possible, even probable, yet it is untested. One might presume that the influence of ownership upon the sale prices of American furniture, for instance, works in the same way and to the same degree, yet a thorough analysis of the value context needs to be made first: market history and current market movements, American furniture collectors' motivations, particular qualities which contribute to the value of American furniture, etc.

In short, the methodology employed here in testing one value-contributing component is an expansion of a basic procedural principle used by all art appraisers. It is the statistical counterpart of a type of analysis familiar to most appraisers and very basic to their practice. The underlying theories of Supply and Demand, Value in Exchange, and Marginal Utility can all be found herein and measured within the context of the research. The appraiser can use this methodology of statistical analysis as a model for similar, in-depth studies, if and when appropriate, or for simply reinforcing his understanding of the basic procedures involved in valuation.

CHAPTER 6
CONCLUSION

In conclusion, the statistical analysis undertaken in this research project supports the hypothesis that the use by Sotheby's and Christie's of certain ownership designations in their catalogues has a positive effect upon sale value, assuming the owners' names mentioned in the designations are well-known and/or prestigious. The Continental ceramics sold under their owners' exact names have a better than average chance of selling above their high estimates. Although both these auction houses underestimate ceramics sale prices about 50% of the time, this figure is consistent with the overall tendency for certain ownership designations, factories, and object types also to be underestimated. The null-hypothesis stating that ownership designations have no bearing upon final sale price can therefore be refuted.

The limitations of the application of the results is due chiefly to the existence of independent variables which could not be measured by the researcher. Too many outside influences bear upon these sale prices for there to be a calculable central tendency of underestimation; that is, the final sale prices analyzed in this study varied too greatly in terms of the percentage above high estimate to lend significant calculation of an average. Although these variables could not be measured by the researcher, they might possibly be so by the auction house experts if a similar analysis were ever done by them.

Addressing the issue of the implications for the auction houses, potential buyers, and appraisers, one sees that probably few alterations in current behavior will take place as a result of the findings. The analysis here is really a statistical verification of a principle which the art trade has accepted for many years, and any value in the results comes essentially from the methodology proposed for such a statistical analysis. One can easily imagine transferring the principles and procedures contained herein to the analysis of the furniture, paintings, or prints markets, for example, in the

same or a different geographical location. Statistical calculations could also be extended to multiple regression or other more sophisticated tests in order to determine with greater accuracy which variables or value-contributing factors have the **greatest** influence upon final sale price.

The possibilities are almost endless because such a study does establish statistical analysis as a viable means by which the past, present and future markets for art and antiques can be appraised. It is only logical for statistical analysis of sales data to become a normal procedure, for both auction houses and appraisers, in the determination of the projected value of art objects.

NOTES

[1] The Sotheby's catalogues read, "Prospective bidders should inspect the property before bidding to determine its condition, size, and whether or not it has been repaired or restored" (Conditions of Sale), and "While every attempt is made to point out major repairs, restoration, hair cracks and substantial chips (but not small chips), clients should be advised that all lots should be viewed personally, as that which constitutes a major repair or damage may prove to a be matter of personal judgement" (Important Notice). Christie's catalogues state, " Accordingly, all lots should be viewed personally by prospective purchasers to evaluate the condition of the articles for sale." (Important Notice).

[2] This conclusion is based on a cursory perusal of catalogues issued by: Weschler's, DuMouchelle's, Leslie Hindman, Dunning, James Bakker, Selkirk's, and Butterfield's.

[3] The decision to illustrate a particular work with a photograph is made by the owner of the item, as there is always an additional fee for this service. The exceptions are those occasions when the owner negotiates with the auction house to include this fee in the general seller's commission.

[4] Subscribers are those individuals or institutions who pay a yearly fee to be sent all the catalogues pertaining to a particular kind of object, e.g. American paintings, Arms and Armor, Continental Ceramics.

[5] "Exclusively Continental ceramics" is actually a misnomer here. In fact, most European or Continental ceramics auctions include pieces made before the 18th century and through the beginning of the 19th century. In addition, English ceramics are often grouped with the Continental, but because they also have sales all of their own, it was decided to eliminate them altogether. English ceramics constitute a rather important collecting field in and of themselves.

[6] Although no exact figure exists for the number of lots eliminated because they were composed of more than one item (complete sets and pairs excluded), a rough count indicated that it is about 441. This would give a true total of about 2,084 lots sold at auction by these houses from 1984 through 1986.

[7] In each cell of the crosstabulation chart, the greater the deviation from the expected frequency, the larger the Chi-Square is likely to be.

[8] Degrees of Freedom can be defined as the number of scores in a series that are free to vary from the calculation of the statistic.

[9] The Level of Significance relates to the probability that a proclamation, or hypothesis, is wrong. Tradition recognizes two levels as "significant" and "very significant" : .05 (a difference occuring only 5 times in too) and .01 (only once in 100), respectively.

[10] "Missing Observations" is the computer's way of remarking that it has run across a discrepancy between the total number of records in the file, 1,407, and the number with ownership designations. In this case, four lots had designations which did not fit into any of the above groups and had been marked by the author with a blank. Final sale price information for these lots could therefore not be computed against ownership.

[11] A more detailed examination of the circumstances surrounding this sale and these particular items might shed greater light on the problem at hand. The reasons for temporary diversions from market patterns, such as in this case, would be an interesting topic to pursue.

[12] The pace of the sale is, of course, largely determined by the order of the lots and by the efforts of the auctioneer. Despite the tremendous time spent by the departmental experts in determining the best arrangement of the lots, sometimes certain sections of the sale are sluggish and, consequently, prices do not reach expectations.

[13] Frequency Distribution is a concept which relates to the distribution of scores and their resulting configuration and location on a graph. In this case, the measure of variability from the central tendency was extremely large.

[14] An interesting story regarding the association of personality with collectibles is recorded by Reitlinger (163-164): "Both Gladstone and Disraeli found time to collect. Disraeli, a somewhat rococo figure himself, of course collected Meissen, whereas Gladstone, with his Homeric interests, favoured Wedgwood jasper ware, which had, moreover, a sound Midland Radical tradition behind it."

[15] This power shift was of course one that extended over several decades, and did not culminate until circa 1910-14.

[16] Reitlinger treats the year 1929 as a landmark in his history of the art market, claiming that events at this time had noticably large enough effects on market tendencies to mark a real turning point.

[17] Reitlinger claims in the second volume of his series that the price of a Sèvres dinner service actually dropped lower than it had been since the 1830's (263).

[18] This issue is addressed by Reitlinger in regards to its relation to the softening demand for style and skill (280).

[19] This 50.2% should not be confused with the 50.1% quoted elsewhere in the results. The discrepancy lies in the fact that the latter number was figured on a very slightly smaller data base: there were four Missing Observations with the ownership crosstabulations, but none with the auction house tabulations. Also, these numbers calculate how many fall above or below the high estimate only: a more thorough analysis could be run figuring crosstablulations on how many fell below and within the estimate range.

[20] Several excellent studies of the feasability of proposed ranking or grading systems have already been undertaken by Valuation Sciences students, who explored in great detail the relative importance of an object's individual attributes. Very interesting reading is found in the Master's theses of Patricia Soucy, Mary H. Carpenter, and Elizabeth F. Markus (see Bibliography).

[21] This situation might soon be changing: Sotheby's and Christie's have recently announced changes in their commission fee structure, which make the lower-priced items more expensive to sell at these houses. This implies a probable shift of many lower-priced objects to regional markets, as well as more direct competition between the auction houses and the retail sector.

APPENDIX

COMPLETE RECORD LISTING BY FACTORY
(Alphabetical)

TORY/CITY: ALCORA

DATE	LOC	LOT TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
10/86	C	116 FAIENCE	SUGAR BOWL	SPA	N	FROM THE ESTATE OF	250	350	110

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	100.0
THIN ESTIMATE	0	0.0
VE ESTIMATE	0	0.0
UGHT-IN	0	0.0
AN COST		110
MBER SOLD BELOW MEAN		0
MBER SOLD AT MEAN		1
MBER SOLD ABOVE MEAN		0

ORY/CITY: ANSBACH

TE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
/85	C	181	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	400	440
/84	C	115	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	600	800	1210

	SOLD	PCT/TOTAL
W ESTIMATE	0	0.0
IN ESTIMATE	0	0.0
E ESTIMATE	2	100.0
HT-IN	0	0.0

COST	825
ER SOLD BELOW MEAN	1
ER SOLD AT MEAN	0
ER SOLD ABOVE MEAN	1
MEDIAN IS	1210
LOWEST ACTUAL COST IS	440
HIGHEST ACTUAL COST IS	1210

CTORY/CITY: APREY

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	419	FAIENCE	PLATE	FRA	Y	PROP COLLECTOR	400	600	440

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
THIN ESTIMATE	1	100.0
VE ESTIMATE	0	0.0
GHT-IN	0	0.0

N COST	440
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

ORY/CITY: BAYREUTH

ATE	LOC	LOT	TYPE	DESCRIPTION	ENTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
0/86	C	112	STONEWARE	JUG	GER	N	FROM THE ESTATE OF	2000	3000	BI
6/84	S	4	STONEWARE	TEA POT	GER	N	PROP VARIOUS OWNERS	500	800	385
4/84	C	289	FAIENCE	NO CODE	GER	N	PROP COLLECTOR	600	800	825
4/84	C	292	FAIENCE	NO CODE	GER	N	PROP COLLECTOR	1500	2000	3520

	SOLD	PCT/TOTAL
OW ESTIMATE	1	25.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	2	50.0
GHT-IN	1	25.0

N COST	403
BER SOLD BELOW MEAN	2
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	385
LOWEST ACTUAL COST IS	385
HIGHEST ACTUAL COST IS	3520

TORY/CITY: BERLIN

ATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
1/85	C	201	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	800	1000	1430
1/85	C	202	PORCELAIN	TRAY	GER	N	PROP VARIOUS OWNERS	400	600	660
5/85	S	51	FAIENCE	VASE	GER	Y	PROP ANOTHER OWNER	25000	35000	BI
5/85	S	52	FAIENCE	VASE	GER	Y	FROM THE COLLECTION OF	3000	4000	BI
1/85	S	159	PORCELAIN	SWEETMEAT BASKET/DISH	GER	N	FROM THE ESTATE OF	600	900	1870
0/86	C	127	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	2000	3000	7040
0/86	C	177	PORCELAIN	WALL PLAQUE	GER	N	PROP VARIOUS OWNERS	3000	4000	4400
0/86	C	178	PORCELAIN	WALL PLAQUE	GER	N	PROP VARIOUS OWNERS	1500	2000	1320
0/86	C	202	FAIENCE	TANKARD	GER	N	PROP VARIOUS OWNERS	700	800	660
2/86	S	425	FAIENCE	VASE	GER	Y	FROM THE COLLECTION OF	1500	2500	12100
5/86	C	49	PORCELAIN	WALL PLAQUE	GER	N	PROP VARIOUS OWNERS	4000	5000	3850
5/86	C	50	PORCELAIN	WALL PLAQUE	GER	N	PROP VARIOUS OWNERS	1000	1500	1100
5/86	C	51	PORCELAIN	WALL PLAQUE	GER	N	PROP VARIOUS OWNERS	1000	1500	1320
5/86	C	52	PORCELAIN	WALL PLAQUE	GER	N	PROP VARIOUS OWNERS	1500	2000	1650
4/84	C	83	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	400	600	1210
4/84	C	174	NO CODE	KNIFE/FORK HANDLE	GER	Y	PROP VARIOUS OWNERS	200	300	286
4/84	C	230	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	500	528
4/84	C	283	FAIENCE	VASE	GER	N	PROP VARIOUS OWNERS	800	1200	825
6/84	C	176	PORCELAIN	NO CODE	GER	N	PROP COLLECTOR	6000	8000	7920
6/84	C	177	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	200	300	220
6/84	C	179	PORCELAIN	VASE	GER	N	PROP VARIOUS OWNERS	800	1000	1100
0/85	S	133	PORCELAIN	NO CODE	GER	N	PROPERTY OF	500	800	880

	SOLD	PCT/TOTAL
OW ESTIMATE	3	13.6
HIN ESTIMATE	7	31.8
VE ESTIMATE	10	45.5
GHT-IN	2	9.1

TORY/CITY: BERLIN

N COST	2419
BER SOLD BELOW MEAN	15
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	5
MEDIAN IS	3850
LOWEST ACTUAL COST IS	220
HIGHEST ACTUAL COST IS	12100

TORY/CITY: BERNE

DATE	LOC	LOT TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/84	S	16 NO CODE	DISH	SWZ	N	PROP VARIOUS OWNERS	700	1000	880

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	1	100.0
VE ESTIMATE	0	0.0
GHT-IN	0	0.0

N COST	880
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

TORY/CITY: BOTTGER

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	326	PORCELAIN	TANKARD	GER	N	PROP VARIOUS OWNERS	2500	3000	3025
04/84	C	1	STONEWARE	TANKARD	GER	N	FROM THE ESTATE OF	10000	20000	9900
04/84	C	2	STONEWARE	JUG	GER	N	FROM THE ESTATE OF	10000	20000	24200
04/84	C	3	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1500	2500	1980
04/84	C	5	PORCELAIN	VASE	GER	N	FROM THE ESTATE OF	1200	1500	1650

	SOLD	PCT/TOTAL
OW ESTIMATE	1	20.0
HIN ESTIMATE	1	20.0
VE ESTIMATE	3	60.0
GHT-IN	0	0.0

N COST	8151
BER SOLD BELOW MEAN	3
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	2
MEDIAN IS	24200
LOWEST ACTUAL COST IS	1650
HIGHEST ACTUAL COST IS	24200

TORY/CITY: BRUSSELS

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/85	S	37	FAIENCE	FIGURE/GROUP	BEL	N	FROM THE COLLECTION OF	600	900	440
05/85	S	38	FAIENCE	GOURD BOX	BEL	N	SOLD BENEFIT OF CHARITY	400	600	440
11/85	S	182	FAIENCE	TUREEN	BEL	N	FROM THE COLLECTION OF	1500	2000	2200
10/85	C	130	FAIENCE	TUREEN	BEL	N	FROM THE ESTATE OF	1400	1600	BI
10/85	C	131	FAIENCE	FIGURE/GROUP	BEL	Y	FROM THE ESTATE OF	3000	3500	BI
12/86	S	422	FAIENCE	TUREEN	BEL	N	FROM THE ESTATE OF	400	600	495
01/86	S	144	FAIENCE	DISH	BEL	N	PROP ANOTHER OWNER	1500	2500	1210
11/84	S	10	FAIENCE	TUREEN	BEL	N	PROP VARIOUS OWNERS	1000	1500	660
01/86	C	41	FAIENCE	TUREEN	BEL	N	PROP VARIOUS OWNERS	3000	4000	BI
01/86	C	42	FAIENCE	FIGURE/GROUP	BEL	Y	PROP VARIOUS OWNERS	600	1000	1650
04/84	C	287	FAIENCE	DISH	BEL	N	PROP COLLECTOR	600	800	BI
11/85	S	237	PORCELAIN	SEAU CRENELE	BEL	N	PROP COLLECTOR	600	900	BI

	SOLD	PCT/TOTAL
OW ESTIMATE	3	25.0
HIN ESTIMATE	2	16.7
VE ESTIMATE	2	16.7
GHT-IN	5	41.7

N COST	683
BER SOLD BELOW MEAN	5
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	2
MEDIAN IS	0
LOWEST ACTUAL COST IS	440
HIGHEST ACTUAL COST IS	2200
MODE IS	440

TORY/CITY: BUEN RETIRO

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
06/84	C	126	PORCELAIN	WALL PLAQUE	N/C	Y	PROP VARIOUS OWNERS	600	700	BI

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	0	0.0
GHT-IN	1	100.0

TORY/CITY: CAPODIMONTE

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/85	S	56	PORCELAIN	SNUFF BOX	ITL	N	PROP VARIOUS OWNERS	1000	1500	BI
10/86	C	136	PORCELAIN	SNUFF BOX	ITL	N	PROP VARIOUS OWNERS	1500	2000	1650
11/84	S	19	PORCELAIN	SNUFF BOX	ITL	N	PROP VARIOUS OWNERS	2000	3000	BI
01/86	C	79	PORCELAIN	FIGURE/GROUP	ITL	N	PROP VARIOUS OWNERS	1000	1500	550
05/86	C	121	PORCELAIN	SNUFF BOX	ITL	N	PROP VARIOUS OWNERS	3000	4000	BI
04/84	C	244	PORCELAIN	FIGURE/GROUP	ITL	N	PROP PRIVATE CLCTR IN CITY	4000	6000	4400
04/84	C	245	PORCELAIN	FIGURE/GROUP	ITL	N	PROP PRIVATE CLCTR IN CITY	4000	6000	BI
05/85	S	31	PORCELAIN	FIGURE/GROUP	ITL	N	SOLD BENEFIT OF CHARITY	2500	3500	1540

	SOLD	PCT/TOTAL
OW ESTIMATE	2	25.0
HIN ESTIMATE	2	25.0
VE ESTIMATE	0	0.0
GHT-IN	4	50.0

N COST	550
BER SOLD BELOW MEAN	2
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	1
MEDIAN IS	0
LOWEST ACTUAL COST IS	550
HIGHEST ACTUAL COST IS	4400

CTORY/CITY: CASTELLI

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/86	C	101	MAIOLICA	PLATE	ITL	Y	PROP VARIOUS OWNERS	500	700	440

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	100.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	0	0.0
UGHT-IN	0	0.0

AN COST	440
MBER SOLD BELOW MEAN	0
MBER SOLD AT MEAN	1
MBER SOLD ABOVE MEAN	0

TORY/CITY: CHANTILLY

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	66	PORCELAIN	DRUG JAR	FRA	N	FROM THE ESTATE OF	2500	3500	2640
01/85	C	67	PORCELAIN	JUG	FRA	N	FROM THE ESTATE OF	4000	6000	7150
01/85	C	68	PORCELAIN	JARDINIERE	FRA	N	FROM THE ESTATE OF	2500	3500	4180
01/85	C	69	PORCELAIN	FROMAGIER	FRA	N	FROM THE ESTATE OF	400	600	440
01/85	C	70	PORCELAIN	SUGAR BOWL	FRA	N	FROM THE ESTATE OF	600	800	550
01/85	C	71	PORCELAIN	TUREEN	FRA	N	FROM THE ESTATE OF	400	600	418
01/85	C	72	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	6000	8000	15400
01/85	C	73	PORCELAIN	JARDINIERE	FRA	N	FROM THE ESTATE OF	1500	2000	3080
01/85	C	74	PORCELAIN	TEABOWL & SAUCER	FRA	N	FROM THE ESTATE OF	1500	2000	1540
01/85	C	75	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	400	600	770
01/85	C	76	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	600	800	550
01/85	C	77	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	600	800	BI
01/85	C	78	PORCELAIN	TUREEN	FRA	N	FROM THE ESTATE OF	1200	1800	2640
01/85	C	79	PORCELAIN	BOWL	FRA	N	FROM THE ESTATE OF	600	800	BI
05/85	S	96	PORCELAIN	SEAU A BOUTEILLES	FRA	N	SOLD BENEFIT OF CHARITY	500	800	1320
11/85	S	220	PORCELAIN	FIGURE/GROUP	FRA	N	PROP ANOTHER OWNER	40000	60000	BI
11/85	S	221	PORCELAIN	FIGURE/GROUP	FRA	N	PROP ANOTHER OWNER	20000	30000	BI
11/85	S	222	PORCELAIN	CRACHOIR	FRA	N	SOLD BENEFIT OF CHARITY	600	900	660
10/86	C	181	PORCELAIN	TUREEN	FRA	Y	PROP VARIOUS OWNERS	800	1200	770
10/86	C	182	PORCELAIN	FIGURE/GROUP	FRA	N	PROPERTY OF	400	600	2750
11/84	S	66	PORCELAIN	TUREEN	FRA	Y	PROP VARIOUS OWNERS	800	1200	715
05/86	C	89	PORCELAIN	CUP & SAUCER	FRA	N	PROP VARIOUS OWNERS	200	300	110
10/85	S	108	PORCELAIN	FIGURE/GROUP	FRA	Y	PROPERTY OF	15000	25000	BI
06/84	C	130	PORCELAIN	DISH	FRA	N	PROP VARIOUS OWNERS	300	400	176
04/84	C	264	PORCELAIN	FIGURE/GROUP	FRA	Y	PROP VARIOUS OWNERS	5500	6000	BI
04/84	C	265	PORCELAIN	TUREEN	FRA	Y	PROP VARIOUS OWNERS	250	350	275

TORY/CITY: CHANTILLY

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/84	S	137	PORCELAIN	SEAU A VERRE	FRA	N	FROM THE ESTATE OF	300	500	715

	SOLD	PCT/TOTAL
OW ESTIMATE	6	22.2
HIN ESTIMATE	6	22.2
VE ESTIMATE	9	33.3
GHT-IN	6	22.2

N COST	2170
BER SOLD BELOW MEAN	14
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	7
MEDIAN IS	550
LOWEST ACTUAL COST IS	110
HIGHEST ACTUAL COST IS	15400

STORY/CITY: COPENHAGEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	169	PORCELAIN	COOLERS	DEN	Y	PROP LADY OR GENTLEMAN	2500	3500	2860
10/86	C	245	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	3000	4000	3300
10/86	C	246	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	1000	1500	1760
10/86	C	247	PORCELAIN	COFFEE CAN & SAUCER	DEN	Y	PROP VARIOUS OWNERS	1000	1500	1760
10/86	C	248	PORCELAIN	COFFEE CAN & SAUCER	DEN	Y	PROP VARIOUS OWNERS	1000	1500	1980
10/86	C	249	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	1000	1500	1430
10/86	C	250	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	2000	3000	4180
10/86	C	252	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	1500	2000	BI
10/86	C	253	PORCELAIN	TUREEN	DEN	N	PROP VARIOUS OWNERS	400	600	BI
10/86	C	254	PORCELAIN	TANKARD	DEN	N	PROP VARIOUS OWNERS	300	500	825
05/86	C	66	PORCELAIN	COMPOTIERE	DEN	N	PROP VARIOUS OWNERS	600	800	770
05/86	C	67	PORCELAIN	CUP & SAUCER	DEN	Y	PROP VARIOUS OWNERS	1500	2000	4180
05/86	C	68	PORCELAIN	CUP & SAUCER	DEN	Y	PROP VARIOUS OWNERS	1400	1800	3520
05/86	C	69	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	1500	2000	4180
05/86	C	70	PORCELAIN	NO CODE	DEN	Y	PROP VARIOUS OWNERS	400	600	385
05/86	C	74	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	800	1200	880
05/86	C	75	PORCELAIN	NO CODE	DEN	Y	PROP VARIOUS OWNERS	400	600	385
05/86	C	76	PORCELAIN	CUSTARD CUP	DEN	Y	PROP VARIOUS OWNERS	600	800	715
05/86	C	77	PORCELAIN	PICKLE DISH	DEN	Y	PROP VARIOUS OWNERS	1500	2000	1760
05/86	C	78	PORCELAIN	TAZZA	DEN	Y	PROPERTY OF	1000	1500	1540
05/86	C	79	PORCELAIN	DISH	DEN	N	PROPERTY OF	600	800	1210
05/86	C	80	PORCELAIN	CANDELSTICKS/HOLDERS	DEN	Y	PROPERTY OF	300	400	990
05/86	C	81	PORCELAIN	PLATE	DEN	Y	PROPERTY OF	1500	2500	4400
05/86	C	84	PORCELAIN	PLATE	DEN	Y	PROPERTY OF	800	1200	990
06/84	C	200	PORCELAIN	TRAY	DEN	Y	PROP VARIOUS OWNERS	600	800	605
06/84	C	201	PORCELAIN	NO CODE	DEN	Y	PROP VARIOUS OWNERS	1500	2000	2090

TORY/CITY: COPENHAGEN

ATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
6/84	C	202	PORCELAIN	SUGAR BOWL	DEN	N	PROP VARIOUS OWNERS	300	500	352
6/84	C	204	PORCELAIN	CHOCOLATE CUP	DEN	Y	PROP VARIOUS OWNERS	1000	1500	1870
6/84	C	205	PORCELAIN	CUP & SAUCER	DEN	Y	PROP VARIOUS OWNERS	1000	1500	2090
6/84	C	206	PORCELAIN	DISH	DEN	N	PROP VARIOUS OWNERS	400	600	440
6/84	C	207	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	1000	1500	1760
6/84	C	208	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	2000	3000	4180
6/84	C	209	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	1500	2000	1980
6/84	C	210	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	2000	2500	3300
6/84	C	211	PORCELAIN	TUREEN	DEN	N	PROP VARIOUS OWNERS	1000	1500	1870
6/84	C	213	PORCELAIN	PLATE	DEN	Y	PROP VARIOUS OWNERS	1000	1500	1320
6/84	C	214	PORCELAIN	DISH	DEN	Y	PROP VARIOUS OWNERS	600	800	BI
6/84	C	215	PORCELAIN	DISH	DEN	N	PROP VARIOUS OWNERS	400	600	BI
6/84	C	217	PORCELAIN	PICKLE DISH	DEN	Y	PROP VARIOUS OWNERS	600	800	BI
5/85	S	19	PORCELAIN	FIGURE/GROUP	DEN	N	SOLD BENEFIT OF CHARITY	1000	1500	660
5/85	S	20	PORCELAIN	FIGURE/GROUP	DEN	N	SOLD BENEFIT OF CHARITY	1000	1500	660
5/85	S	21	PORCELAIN	FIGURE/GROUP	DEN	N	SOLD BENEFIT OF CHARITY	1000	1500	770
5/85	S	22	PORCELAIN	FIGURE/GROUP	DEN	Y	SOLD BENEFIT OF CHARITY	1500	2500	770
5/85	S	23	PORCELAIN	FIGURE/GROUP	DEN	N	SOLD BENEFIT OF CHARITY	500	800	330
5/85	S	24	PORCELAIN	FIGURE/GROUP	DEN	N	SOLD BENEFIT OF CHARITY	400	600	275
5/85	S	25	PORCELAIN	FIGURE/GROUP	DEN	Y	SOLD BENEFIT OF CHARITY	800	1200	467

	SOLD	PCT/TOTAL
LOW ESTIMATE	9	19.6
THIN ESTIMATE	13	28.3
OVE ESTIMATE	19	41.3
IGHT-IN	5	10.9

TORY/CITY: COPENHAGEN

N COST	1638
BER SOLD BELOW MEAN	22
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	19
MEDIAN IS	1210
LOWEST ACTUAL COST IS	275
HIGHEST ACTUAL COST IS	4400

CTORY/CITY: CREIL

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	C	57	EARTHENWARE	PLATE	FRA	Y	PROPERTY OF	400	600	1210
06/84	C	195	EARTHENWARE	DISH	FRA	N	PROP VARIOUS OWNERS	600	800	825

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	2	100.0
UGHT-IN	0	0.0

AN COST	1017
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
MEDIAN IS	825
LOWEST ACTUAL COST IS	825
HIGHEST ACTUAL COST IS	1210

TORY/CITY: DAUM

DATE	LOC	LOT TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
06/84	C	106 PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	600	800	550

	SOLD	PCT/TOTAL
OW ESTIMATE	1	50.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	0	0.0
GHT-IN	1	50.0

N COST	550
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

CTORY/CITY: DE DISSEL

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
06/84	S	5	DELFT	TEA CADDY	HOL	N	PROP VARIOUS OWNERS	500	800	412

	SOLD	PCT/TOTAL
OW ESTIMATE	1	100.0
THIN ESTIMATE	0	0.0
VE ESTIMATE	0	0.0
GHT-IN	0	0.0

N COST	412
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/85	S	29	DELFT	TULIP VASE	HOL	N	PROP SEVERAL CLCTR IN CITY	250	350	1430

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	1	100.0
GHT-IN	0	0.0

N COST	1430
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

CTORY/CITY: DE DRYE CLOCKEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/85	S	21	DELFT	CHARGER	HOL	N	FROM THE COLLECTION OF	250	350	275
05/85	S	25	DELFT	DISH	HOL	N	FROM THE COLLECTION OF	500	700	687
11/85	S	190	DELFT	GARNITURE	HOL	N	PROP VARIOUS OWNERS	800	1200	990
11/84	S	6	DELFT	VASE	HOL	N	PROP VARIOUS OWNERS	600	900	880

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	4	100.0
OVE ESTIMATE	0	0.0
UGHT-IN	0	0.0

AN COST	708
MBER SOLD BELOW MEAN	2
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	2
E MEDIAN IS	990
E LOWEST ACTUAL COST IS	275
E HIGHEST ACTUAL COST IS	990

CTORY/CITY: DE DRYE PORCELEYNE FLESSC

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/84	S	4	DELFT	JUG	HOL	N	FROM THE ESTATE OF	700	900	1430

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	50.0
UGHT-IN	1	50.0

AN COST	1430
MBER SOLD BELOW MEAN	0
MBER SOLD AT MEAN	1
MBER SOLD ABOVE MEAN	0

CTORY/CITY: DE 3 VERGULDE ASTONNEKENS

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	4	DELFT	DISH	HOL	N	FROM THE COLLECTION OF	400	600	275
01/86	S	20	DELFT	VASE	HOL	N	PROP PRIVATE CLCTR IN CITY	800	1200	2310
01/86	S	152	DELFT	FIGURE/GROUP	HOL	Y	FROM THE COLLECTION OF	3000	5000	1980

	SOLD	PCT/TOTAL
LOW ESTIMATE	2	66.7
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	33.3
UGHT-IN	0	0.0

AN COST	1521
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	2
E MEDIAN IS	2310
E LOWEST ACTUAL COST IS	275
E HIGHEST ACTUAL COST IS	2310

CTORY/CITY: DE GRIEKSCHE A

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	1	DELFT	CHARGER	HOL	N	FROM THE COLLECTION OF	1500	2000	9350
01/86	S	38	DELFT	DISH	HOL	N	FROM THE COLLECTION OF	500	800	1650
01/86	S	39	DELFT	DISH	HOL	N	FROM THE COLLECTION OF	500	800	2090
01/86	S	41	DELFT	TEA CADDY	HOL	N	FROM THE COLLECTION OF	400	600	990
01/86	S	48	DELFT	CRUET/CRUET SET	HOL	Y	FROM THE COLLECTION OF	1000	1500	2420
01/86	S	53	DELFT	BASKET	HOL	Y	FROM THE COLLECTION OF	1200	1800	990
01/86	S	54	DELFT	BASKET	HOL	N	FROM THE COLLECTION OF	700	1000	715
01/86	S	63	DELFT	COOLERS	HOL	N	FROM THE COLLECTION OF	1000	1500	2530
01/86	S	70	DELFT	VASE	HOL	N	FROM THE COLLECTION OF	700	1000	2090
01/86	S	88	DELFT	INK STAND	HOL	N	FROM THE COLLECTION OF	500	700	550
01/86	S	97	DELFT	VASE	HOL	Y	FROM THE COLLECTION OF	400	600	990
01/86	S	105	DELFT	NO CODE	HOL	N	FROM THE COLLECTION OF	500	700	1045
01/86	S	115	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	2000	3000	3850
01/86	S	116	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	2000	3000	2090
01/86	S	117	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	500	750	1100
01/86	S	143	DELFT	BUTTER DISH	HOL	N	FROM THE COLLECTION OF	600	900	990

	SOLD	PCT/TOTAL
OW ESTIMATE	1	6.3
HIN ESTIMATE	3	18.8
VE ESTIMATE	12	75.0
GHT-IN	0	0.0

N COST	2090
BER SOLD BELOW MEAN	9
BER SOLD AT MEAN	3
BER SOLD ABOVE MEAN	4
MEDIAN IS	2090
LOWEST ACTUAL COST IS	550
HIGHEST ACTUAL COST IS	9350
MODE IS	990

CTORY/CITY: DE METALEN POT

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	59	DELFT	CHAMBER POT/BOURDALOU	HOL	N	FROM THE COLLECTION OF	700	1000	825

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	1	100.0
VE ESTIMATE	0	0.0
GHT-IN	0	0.0

N COST	825
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

TORY/CITY: DE PAEUW

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	428	DELFT	VASE	HOL	Y	FROM THE ESTATE OF	800	1200	3575

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	1	100.0
GHT-IN	0	0.0
N COST		3575
BER SOLD BELOW MEAN		0
BER SOLD AT MEAN		1
BER SOLD ABOVE MEAN		0

TORY/CITY: DE PORCELEYNE BIJL

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	56	DELFT	PLATE	HOL	Y	FROM THE COLLECTION OF	700	1000	1430
01/86	S	94	DELFT	DISH	HOL	N	FROM THE COLLECTION OF	600	900	660
01/86	S	103	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	500	750	1320
01/86	S	106	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	800	1200	1980
01/86	S	107	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	800	1200	1320

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
IN ESTIMATE	1	20.0
E ESTIMATE	4	80.0
HT-IN	0	0.0

N COST	1342
BER SOLD BELOW MEAN	3
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	2
MEDIAN IS	1320
LOWEST ACTUAL COST IS	660
HIGHEST ACTUAL COST IS	1980
MODE IS	1320

CTORY/CITY: DE PORCELEYNE CLAEUW

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	22	DELFT	DISH	HOL	N	PROP PRIVATE CLCTR IN CITY	700	900	550
01/86	S	23	DELFT	DISH	HOL	N	FROM THE COLLECTION OF	600	800	440
01/86	S	24	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	500	700	BI

	SOLD	PCT/TOTAL
LOW ESTIMATE	2	66.7
THIN ESTIMATE	0	0.0
VE ESTIMATE	0	0.0
GHT-IN	1	33.3

N COST	495
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
MEDIAN IS	440
LOWEST ACTUAL COST IS	440
HIGHEST ACTUAL COST IS	550

TORY/CITY: DE PORCELEYNE FLES

DATE	LOC	LOT TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	25 DELFT	NO CODE	HOL	N	FROM THE COLLECTION OF	400	600	660

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	1	100.0
GHT-IN	0	0.0

N COST	660
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

CTORY/CITY: DE PORCELEYNE LAMPETKAN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	96	DELFT	BUTTER DISH	HOL	N	FROM THE COLLECTION OF	600	900	330

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	100.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	0	0.0
UGHT-IN	0	0.0

N COST	330
MBER SOLD BELOW MEAN	0
MBER SOLD AT MEAN	1
MBER SOLD ABOVE MEAN	0

TORY/CITY: DE PORCELEYNE SCHOTEL

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	46	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	500	700	990

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	1	100.0
GHT-IN	0	0.0

N COST	990
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

TORY/CITY: DE TWEE SCHEEPJES

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	95	DELFT	DISH	HOL	N	FROM THE COLLECTION OF	600	900	1045
12/86	S	432	DELFT	DISH	HOL	N	PROP VARIOUS OWNERS	400	600	BI

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	1	50.0
GHT-IN	1	50.0

N COST	1045
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

TORY/CITY: DE VERGULDE BLOEMPOT

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	101	DELFT	TOBACCO JAR	HOL	N	FROM THE COLLECTION OF	700	1000	1430

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	1	100.0
GHT-IN	0	0.0

N COST	1430
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

CTORY/CITY: DE WITTE STARRE

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/85	S	19	DELFT	PLATE	HOL	Y	FROM THE COLLECTION OF	700	1000	660
11/85	S	194	DELFT	BUTTER DISH	HOL	N	PROP VARIOUS OWNERS	1500	2500	BI
01/86	S	14	DELFT	TANKARD	HOL	N	FROM THE COLLECTION OF	700	1000	1540
01/86	S	50	DELFT	CRUET/CRUET SET	HOL	N	FROM THE COLLECTION OF	800	1200	770
01/86	S	145	DELFT	BUTTER DISH	HOL	N	PROP ANOTHER OWNER	1000	1500	1210

	SOLD	PCT/TOTAL
LOW ESTIMATE	2	40.0
THIN ESTIMATE	1	20.0
OVE ESTIMATE	1	20.0
UGHT-IN	1	20.0

AN COST	742
MBER SOLD BELOW MEAN	2
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	2
MEDIAN IS	1540
LOWEST ACTUAL COST IS	660
HIGHEST ACTUAL COST IS	1540

TORY/CITY: DOCCIA

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	383	PORCELAIN	COOLERS	ITL	N	PROP VARIOUS OWNERS	700	1000	7425
12/86	S	385	PORCELAIN	PLATE	ITL	Y	PROP VARIOUS OWNERS	500	700	550
12/86	S	386	PORCELAIN	PLATE	ITL	Y	PROP VARIOUS OWNERS	1000	1500	1100
06/84	S	21	PORCELAIN	COFFEE POT	ITL	N	PROP VARIOUS OWNERS	500	750	BI
11/84	S	17	PORCELAIN	CHARGER	ITL	N	PROP VARIOUS OWNERS	400	600	302
11/84	S	18	PORCELAIN	FIGURE/GROUP	ITL	N	PROP VARIOUS OWNERS	1000	1500	BI
04/84	C	122	PORCELAIN	PLATE	ITL	N	FROM THE ESTATE OF	100	150	BI
10/85	S	124	PORCELAIN	COOLERS	ITL	Y	PROPERTY OF	500	800	1980

	SOLD	PCT/TOTAL
OW ESTIMATE	1	12.5
HIN ESTIMATE	2	25.0
YE ESTIMATE	2	25.0
GHT-IN	3	37.5

N COST	1875
BER SOLD BELOW MEAN	4
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	1100
LOWEST ACTUAL COST IS	302
HIGHEST ACTUAL COST IS	7425

TORY/CITY: DRESDEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/86	C	5	PORCELAIN	CANDELABRA	GER	Y	SOLD BENEFIT OF CHARITY	800	1200	880
05/86	C	6	PORCELAIN	CHANDELIER	GER	N	SOLD BENEFIT OF CHARITY	1000	2000	990
05/86	C	7	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	800	1200	1100
05/86	C	8	PORCELAIN	VASE	GER	Y	SOLD BENEFIT OF CHARITY	2000	3000	BI
05/86	C	11	PORCELAIN	ECUELLE	GER	N	SOLD BENEFIT OF CHARITY	150	250	209
05/86	C	12	PORCELAIN	NO CODE	GER	N	SOLD BENEFIT OF CHARITY	300	400	385
05/86	C	13	PORCELAIN	JUG	GER	N	SOLD BENEFIT OF CHARITY	100	200	99
05/86	C	14	PORCELAIN	TETE-A-TETE	GER	N	SOLD BENEFIT OF CHARITY	300	400	352
05/86	C	15	PORCELAIN	TETE-A-TETE	GER	N	SOLD BENEFIT OF CHARITY	800	1200	BI
05/86	C	17	PORCELAIN	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	600	800	440
05/86	C	18	PORCELAIN	BASKET	GER	N	SOLD BENEFIT OF CHARITY	600	800	440
05/86	C	19	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	300	400	330
05/86	C	20	PORCELAIN	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	200	300	BI
05/86	C	21	PORCELAIN	CENTERPIECE	GER	N	SOLD BENEFIT OF CHARITY	600	800	440
06/84	C	180	PORCELAIN	JARDINIERE	GER	N	PROP VARIOUS OWNERS	800	1200	990
06/84	C	181	PORCELAIN	VASE	GER	Y	PROP VARIOUS OWNERS	800	1200	BI

	SOLD	PCT/TOTAL
OW ESTIMATE	5	31.3
HIN ESTIMATE	7	43.8
VE ESTIMATE	0	0.0
GHT-IN	4	25.0

N COST	435
BER SOLD BELOW MEAN	7
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	5
MEDIAN IS	99
LOWEST ACTUAL COST IS	99
HIGHEST ACTUAL COST IS	1100
MODE IS	440

ATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
5/86	C	9	PORCELAIN	VASE	GER	N	SOLD BENEFIT OF CHARITY	1500	2000	1650
5/86	C	10	PORCELAIN	VASE	GER	Y	SOLD BENEFIT OF CHARITY	1000	1500	990

	SOLD	PCT/TOTAL
OW ESTIMATE	1	50.0
HIN ESTIMATE	1	50.0
VE ESTIMATE	0	0.0
GHT-IN	0	0.0

N COST	1320
BER SOLD BELOW MEAN	1
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	990
LOWEST ACTUAL COST IS	990
HIGHEST ACTUAL COST IS	1650

TORY/CITY: ERFURT

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/84	S	8	FAIENCE	TANKARD	N/C	N	PROP VARIOUS OWNERS	400	600	440
04/84	C	290	FAIENCE	TANKARD	N/C	N	PROP COLLECTOR	800	1200	1100

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	2	100.0
VE ESTIMATE	0	0.0
GHT-IN	0	0.0

N COST	770
BER SOLD BELOW MEAN	1
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	1100
LOWEST ACTUAL COST IS	440
HIGHEST ACTUAL COST IS	1100

TORY/CITY: FAENZA

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/85	S	54	MAIOLICA	TUREEN	ITL	N	PROP VARIOUS OWNERS	600	900	660
01/86	C	44	MAIOLICA	PLATE	ITL	Y	PROP VARIOUS OWNERS	200	400	495

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	1	50.0
VE ESTIMATE	1	50.0
GHT-IN	0	0.0

N COST	577
BER SOLD BELOW MEAN	1
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	495
LOWEST ACTUAL COST IS	495
HIGHEST ACTUAL COST IS	660

TORY/CITY: FLORSHEIM

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
10/85	C	151	FAIENCE	WALL VASE	GER	Y	FROM THE ESTATE OF	800	1000	2200

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	1	100.0
GHT-IN	0	0.0

N COST	2200
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

TORY/CITY: FRANKENTHAL

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	188	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	400	600	605
11/85	S	201	PORCELAIN	PLATTER	GER	N	PROP VARIOUS OWNERS	600	900	385
10/86	C	128	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	600	800	1100
10/86	C	129	PORCELAIN	PLATE	GER	Y	PROP VARIOUS OWNERS	400	600	495
11/84	S	31	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	600	800	495
11/84	S	32	PORCELAIN	FIGURE/GROUP	GER	N	PROPERTY OF	1500	2500	990
5/86	C	119	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	600	800	715
4/84	C	112	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	800	1200	2420
4/84	C	113	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	900	1200	2420
4/84	C	125	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	1000	1500	1430
04/84	C	126	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1500	2000	3300
04/84	C	211	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	1500	2000	1430
04/84	C	222	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	400	600	825
04/84	C	223	PORCELAIN	DISH	GER	N	PROP VARIOUS OWNERS	300	500	385
04/84	C	224	PORCELAIN	PLATE	GER	Y	PROP VARIOUS OWNERS	250	350	385
04/84	C	225	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	300	400	352
05/85	S	38	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	1500	2500	4400

	SOLD	PCT/TOTAL
OW ESTIMATE	4	23.5
HIN ESTIMATE	5	29.4
VE ESTIMATE	8	47.1
GHT-IN	0	0.0

N COST	1301
BER SOLD BELOW MEAN	11
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	6
MEDIAN IS	2420
LOWEST ACTUAL COST IS	352
HIGHEST ACTUAL COST IS	4400
MODE IS	385

TORY/CITY: FRANKFURT

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	426	FAIENCE	TANKARD	GER	N	PROP PRIVATE CLCTR IN CITY	500	700	990
05/86	C	105	FAIENCE	DISH	GER	N	FROM THE ESTATE OF	200	300	198
05/84	C	110	FAIENCE	JUG	GER	N	PROP VARIOUS OWNERS	400	600	495

	SOLD	PCT/TOTAL
OW ESTIMATE	1	33.3
HIN ESTIMATE	1	33.3
VE ESTIMATE	1	33.3
GHT-IN	0	0.0

N COST	561
BER SOLD BELOW MEAN	2
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	198
LOWEST ACTUAL COST IS	198
HIGHEST ACTUAL COST IS	990

CTORY/CITY: FULDA

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
04/84	C	104	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	800	900	1650
04/84	C	105	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	400	500	935
04/84	C	221	PORCELAIN	CUP & SAUCER	GER	N	PROP LADY OR GENTLEMAN	1500	2000	2860

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	3	100.0
UGHT-IN	0	0.0

N COST	1815
MBER SOLD BELOW MEAN	2
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
MEDIAN IS	935
LOWEST ACTUAL COST IS	935
HIGHEST ACTUAL COST IS	2860

TORY/CITY: FURSTENBERG

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	187	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	500	286
10/86	C	131	PORCELAIN	TRAY	GER	N	PROP VARIOUS OWNERS	350	450	440
10/86	C	132	PORCELAIN	SUGAR BOWL	GER	N	PROP VARIOUS OWNERS	300	500	440
12/86	S	375	PORCELAIN	COFFEE POT	GER	N	PROP PRIVATE CLCTR IN CITY	400	600	495
11/84	S	28	PORCELAIN	SCENT BOTTLE	GER	N	PROP VARIOUS OWNERS	700	1000	715
04/84	C	132	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	2500	3500	2750
05/85	S	39	PORCELAIN	URN	GER	Y	SOLD BENEFIT OF CHARITY	600	900	1430

	SOLD	PCT/TOTAL
OW ESTIMATE	1	14.3
HIN ESTIMATE	5	71.4
VE ESTIMATE	1	14.3
GHT-IN	0	0.0

N COST	936
BER SOLD BELOW MEAN	5
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	2
MEDIAN IS	495
LOWEST ACTUAL COST IS	286
HIGHEST ACTUAL COST IS	2750
MODE IS	440

TORY/CITY: GARRETT BROWER

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
10/85	C	92	DELFT	JARDINIERE	HOL	Y	FROM THE ESTATE OF	900	1000	990

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	1	100.0
VE ESTIMATE	0	0.0
GHT-IN	0	0.0

N COST	990
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

CTORY/CITY: HANAU

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	65B	POTTERY	DISH	GER	N	PROP VARIOUS OWNERS	400	600	BI
11/85	S	196	FAIENCE	JUG	GER	N	PROP VARIOUS OWNERS	700	1000	550
12/86	S	424	FAIENCE	DISH	GER	N	FROM THE ESTATE OF	400	500	330
11/84	S	7	FAIENCE	JUG	GER	N	PROP VARIOUS OWNERS	1000	1500	BI

	SOLD	PCT/TOTAL
LOW ESTIMATE	2	50.0
THIN ESTIMATE	0	0.0
VE ESTIMATE	0	0.0
GHT-IN	2	50.0

AN COST	275
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
MEDIAN IS	550
LOWEST ACTUAL COST IS	330
HIGHEST ACTUAL COST IS	550

CTORY/CITY: HET JONGE MORIAENSHOOFT

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	S	43	DELFT	TEA POT	HOL	N	FROM THE COLLECTION OF	700	1000	1320

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	100.0
UGHT-IN	0	0.0
AN COST		1320
MBER SOLD BELOW MEAN		0
MBER SOLD AT MEAN		1
MBER SOLD ABOVE MEAN		0

CTORY/CITY: HOECHST

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	192	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	350	450	275
01/85	C	193	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	1000	1500	770
01/85	C	194	PORCELAIN	COFFEE POT	GER	N	FROM THE ESTATE OF	400	600	385
01/85	C	195	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	400	462
01/85	C	197	PORCELAIN	GAMES BASKET	GER	N	PROP VARIOUS OWNERS	400	600	1210
01/85	C	198	PORCELAIN	BOUILLONTASSE	GER	N	PROP VARIOUS OWNERS	400	600	990
01/85	C	199	PORCELAIN	FIGURE/GROUP	GER	Y	PROP VARIOUS OWNERS	1000	1500	1320
01/85	C	200	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	4000	5000	BI
05/85	S	39	FAIENCE	LEMON BOX	GER	N	SOLD BENEFIT OF CHARITY	500	800	467
11/85	S	177	PORCELAIN	CUP & SAUCER	GER	Y	FROM THE ESTATE OF	300	500	1540
11/85	S	202	PORCELAIN	TEA CADDY	GER	N	PROP VARIOUS OWNERS	2500	3500	BI
10/86	C	102	FAIENCE	SUGAR BOWL	GER	N	FROM THE ESTATE OF	2000	3000	2640
10/86	C	103	FAIENCE	TEA POT	GER	N	FROM THE ESTATE OF	1500	2000	1320
10/86	C	104	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	600	800	440
10/86	C	105	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	600	800	440
10/86	C	106	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1500	2000	1760
10/86	C	107	PORCELAIN	TEA CADDY	GER	N	FROM THE ESTATE OF	300	400	660
10/86	C	108	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	400	600	495
10/86	C	109	PORCELAIN	TEA POT	GER	N	FROM THE ESTATE OF	400	600	495
10/86	C	110	PORCELAIN	CHOCOLATE POT	GER	N	FROM THE ESTATE OF	400	600	880
10/86	C	135	PORCELAIN	BOUQUETIERE	GER	N	PROP VARIOUS OWNERS	400	600	990
12/86	S	370	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	4000	5000	10450
12/86	S	372	PORCELAIN	POTPOURRI JAR/VASE	GER	N	PROP ANOTHER OWNER	800	1200	990
12/86	S	373	PORCELAIN	TEA POT	GER	N	PROP ANOTHER OWNER	1500	2000	2200
12/86	S	374	PORCELAIN	TEA CADDY	GER	N	PROP ANOTHER OWNER	1500	2500	3300
04/84	C	99	PORCELAIN	COFFEE POT	GER	N	FROM THE ESTATE OF	1000	2000	990

TORY/CITY: HOECHST

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
04/84	C	100	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	2000	2500	1980
4/84	C	101	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	1500	2000	BI
4/84	C	102	PORCELAIN	BEAKER	GER	N	FROM THE ESTATE OF	100	150	462
04/84	C	103	PORCELAIN	CUSTARD CUP	GER	N	FROM THE ESTATE OF	150	200	242
4/84	C	127	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1000	1200	1540
4/84	C	128	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	650	850	BI
4/84	C	129	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1500	2000	1100
4/84	C	130	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1000	1200	1540
4/84	C	202	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	14000	18000	12100
4/84	C	203	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	14000	18000	15400
4/84	C	204	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	14000	18000	BI
4/84	C	205	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	400	600	BI
4/84	C	206	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	6000	8000	BI
4/84	C	212	PORCELAIN	NO CODE	GER	N	PROP LADY OR GENTLEMAN	1000	2000	1430
4/84	C	213	PORCELAIN	BASKET	GER	N	PROP LADY OR GENTLEMAN	600	800	BI
4/84	C	214	PORCELAIN	CUP & SAUCER	GER	Y	PROP PRIVATE CLCTR IN CITY	800	1200	3080
4/84	C	215	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	500	800	1870
4/84	C	216	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	350	450	352
4/84	C	217	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	400	600	495
4/84	C	218	PORCELAIN	TEA CADDY	GER	N	PROP PRIVATE CLCTR IN CITY	600	800	1320
5/85	S	36	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	1000	1500	2530
5/85	S	37	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	600	900	1320
0/85	S	134	PORCELAIN	CUP & SAUCER	GER	Y	PROPERTY OF	200	300	495
0/85	S	135	PORCELAIN	SNUFF BOX	GER	N	PROPERTY OF	1000	1500	2970

CTORY/CITY: HOECHST

	SOLD	PCT/TOTAL
LOW ESTIMATE	11	22.0
THIN ESTIMATE	10	20.0
OVE ESTIMATE	21	42.0
UGHT-IN	8	16.0

AN COST	1770
MBER SOLD BELOW MEAN	34
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	8
MEDIAN IS	10450
LOWEST ACTUAL COST IS	242
HIGHEST ACTUAL COST IS	15400

CTORY/CITY: HOLICS

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	15	FAIENCE	LEMON BOX	N/C	N	FROM THE ESTATE OF	600	800	1430
06/84	C	107	FAIENCE	FIGURE/GROUP	N/C	N	FROM THE ESTATE OF	600	800	1210

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	2	100.0
UGHT-IN	0	0.0

AN COST	1320
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
MEDIAN IS	1210
LOWEST ACTUAL COST IS	1210
HIGHEST ACTUAL COST IS	1430

ACTORY/CITY: KLOSTER VEILSDORF

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
S	12/86	S	376	PORCELAIN	FIGURE/GROUP	N/C	Y	PROP PRIVATE CLCTR IN CITY	15000	25000	44000
1	04/84	C	133	PORCELAIN	FIGURE/GROUP	N/C	N	FROM THE ESTATE OF	6000	8000	13200
0	04/84	C	210	PORCELAIN	FIGURE/GROUP	N/C	N	PROP VARIOUS OWNERS	600	800	660

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	1	33.3
OVE ESTIMATE	2	66.7
UGHT-IN	0	0.0

AN COST	19286
MBER SOLD BELOW MEAN	2
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
E MEDIAN IS	13200
E LOWEST ACTUAL COST IS	660
E HIGHEST ACTUAL COST IS	44000

TORY/CITY: LE NOVE

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	414	FAIENCE	PLATEAU	ITL	N	PROP COLLECTOR	1500	2500	2970
11/84	S	136	FAIENCE	COFFEE POT	ITL	N	FROM THE ESTATE OF	200	300	495

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	2	100.0
GHT-IN	0	0.0

N COST	1732
BER SOLD BELOW MEAN	1
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	495
LOWEST ACTUAL COST IS	495
HIGHEST ACTUAL COST IS	2970

CTORY/CITY: LILLE

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	50	FAIENCE	FIGURE/GROUP	FRA	Y	FROM THE ESTATE OF	1500	2000	1430
01/85	C	51	FAIENCE	DISH	FRA	N	FROM THE ESTATE OF	300	500	352
01/85	C	52	FAIENCE	BOUQUETIERE	FRA	N	FROM THE ESTATE OF	6000	8000	BI

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	33.3
THIN ESTIMATE	1	33.3
OVE ESTIMATE	0	0.0
UGHT-IN	1	33.3

N COST	891
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
MEDIAN IS	352
LOWEST ACTUAL COST IS	352
HIGHEST ACTUAL COST IS	1430

CTORY/CITY: LIMBACH

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/85	S	203	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	700	1000	1210
10/86	C	134	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	200	300	385
01/86	C	77	PORCELAIN	FIGURE/GROUP	GER	Y	PROP VARIOUS OWNERS	600	800	1320
04/84	C	119	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	600	800	495
05/85	S	40	PORCELAIN	SNUFF BOX	GER	N	SOLD BENEFIT OF CHARITY	800	1200	1210

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	20.0
THIN ESTIMATE	0	0.0
VE ESTIMATE	4	80.0
GHT-IN	0	0.0

N COST	924
BER SOLD BELOW MEAN	2
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	3
MEDIAN IS	1320
LOWEST ACTUAL COST IS	385
HIGHEST ACTUAL COST IS	1320
MODE IS	1210

TORY/CITY: LIMOGES

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/86	C	45	PORCELAIN	POTPOURRI JAR/VASE	FRA	Y	PROP VARIOUS OWNERS	400	600	715

	SOLD	PCT/TOTAL
OW ESTIMATE	0	0.0
HIN ESTIMATE	0	0.0
VE ESTIMATE	1	100.0
GHT-IN	0	0.0

N COST	715
BER SOLD BELOW MEAN	0
BER SOLD AT MEAN	1
BER SOLD ABOVE MEAN	0

TORY/CITY: LOOSDRECHT

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	171	PORCELAIN	CUP & SAUCER	HOL	N	PROP VARIOUS OWNERS	350	450	198
11/85	S	176	PORCELAIN	TUREEN	HOL	N	FROM THE ESTATE OF	600	900	605
04/84	C	240	PORCELAIN	CUP & SAUCER	HOL	N	PROP PRIVATE CLCTR IN CITY	400	600	BI

	SOLD	PCT/TOTAL
OW ESTIMATE	1	33.3
HIN ESTIMATE	1	33.3
VE ESTIMATE	0	0.0
GHT-IN	1	33.3

N COST	401
BER SOLD BELOW MEAN	1
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	605
LOWEST ACTUAL COST IS	198
HIGHEST ACTUAL COST IS	605

CTORY/CITY: LUDWIGSBURG

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	183	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	400	550
01/85	C	184	PORCELAIN	SAUCEBOAT	GER	N	PROP VARIOUS OWNERS	300	400	81
01/85	C	185	PORCELAIN	SNUFF BOX	GER	N	FROM THE ESTATE OF	400	600	935
05/85	S	68	PORCELAIN	CUP & SAUCER	GER	Y	PROP VARIOUS OWNERS	400	600	247
05/85	S	69	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	1000	1500	1100
11/85	S	171	PORCELAIN	SCENT BOTTLE	GER	N	FROM THE ESTATE OF	500	700	440
10/86	C	113	PORCELAIN	CREAMER	GER	N	FROM THE ESTATE OF	400	600	770
10/86	C	130	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	1500	2000	5280
12/86	S	369	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	1500	2500	1760
11/84	S	30	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	900	1200	1100
05/86	C	118	PORCELAIN	KNIFE/FORK HANDLE	GER	Y	PROP VARIOUS OWNERS	1000	1500	880
04/84	C	109	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	400	600	880
04/84	C	123	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1200	1500	1760

	SOLD	PCT/TOTAL
OW ESTIMATE	3	23.1
HIN ESTIMATE	3	23.1
VE ESTIMATE	6	46.2
GHT-IN	1	7.7

N COST	1161
BER SOLD BELOW MEAN	10
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	2
MEDIAN IS	770
LOWEST ACTUAL COST IS	247
HIGHEST ACTUAL COST IS	5280

CTORY/CITY: LUNEVILLE

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/84	S	11	FAIENCE	TUREEN	FRA	N	PROP VARIOUS OWNERS	500	800	81

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	0	0.0
UGHT-IN	1	100.0

CTORY/CITY: MAKKUM

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	C	14	DELFT	WALL PLAQUE	HOL	Y	PROPERTY OF	250	350	935

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	100.0
UGHT-IN	0	0.0
AN COST		935
MBER SOLD BELOW MEAN		0
MBER SOLD AT MEAN		1
MBER SOLD ABOVE MEAN		0

CTORY/CITY: MARSEILLES

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	21	FAIENCE	PLATE	FRA	N	FROM THE ESTATE OF	400	600	440
01/85	C	22	FAIENCE	PLATE	FRA	N	FROM THE ESTATE OF	600	800	440
01/85	C	23	FAIENCE	COFFEE CAN & SAUCER	FRA	N	FROM THE ESTATE OF	800	1200	825
01/85	C	24	FAIENCE	PLATE	FRA	N	FROM THE ESTATE OF	600	800	2640
12/86	S	415	FAIENCE	NO CODE	FRA	N	PROP COLLECTOR	500	700	81
01/86	C	53	FAIENCE	DISH	FRA	N	PROPERTY OF	400	600	550

	SOLD	PCT/TOTAL
OW ESTIMATE	1	16.7
HIN ESTIMATE	3	50.0
VE ESTIMATE	1	16.7
GHT-IN	1	16.7

N COST	869
BER SOLD BELOW MEAN	4
BER SOLD AT MEAN	0
BER SOLD ABOVE MEAN	1
MEDIAN IS	825
LOWEST ACTUAL COST IS	440
HIGHEST ACTUAL COST IS	2640
MODE IS	440

CTORY/CITY: MEILLONAS

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	49	FAIENCE	DISH	FRA	N	FROM THE ESTATE OF	600	800	1540

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	100.0
UGHT-IN	0	0.0

AN COST	1540
MBER SOLD BELOW MEAN	0
MBER SOLD AT MEAN	1
MBER SOLD ABOVE MEAN	0

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	202	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	400	330
01/85	C	203	PORCELAIN	TEA CADDY	GER	N	PROP VARIOUS OWNERS	1000	1400	BI
01/85	C	204	PORCELAIN	DISH	GER	N	PROP VARIOUS OWNERS	1000	1500	BI
01/85	C	205	PORCELAIN	DISH	GER	N	PROP VARIOUS OWNERS	1000	1500	BI
01/85	C	206	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	800	1200	3190
01/85	C	207	PORCELAIN	TUREEN	GER	Y	FROM THE ESTATE OF	4000	6000	8800
01/85	C	208	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	600	800	660
01/85	C	209	PORCELAIN	TUREEN	GER	N	FROM THE ESTATE OF	800	1200	1760
01/85	C	210	PORCELAIN	TUREEN	GER	N	FROM THE ESTATE OF	600	800	935
01/85	C	211	PORCELAIN	TUREEN	GER	Y	FROM THE ESTATE OF	2000	3000	3850
01/85	C	212	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	250	350	110
01/85	C	21A	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	400	600	BI
01/85	C	213	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	300	500	BI
01/85	C	214	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	400	600	BI
01/85	C	215	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	300	500	165
01/85	C	216	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	800	1200	BI
01/85	C	217	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	800	1200	BI
01/85	C	218	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	800	1200	660
01/85	C	219	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	400	600	1100
01/85	C	220	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	600	800	1210
01/85	C	221	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	1000	1500	1650
01/85	C	222	PORCELAIN	SPIRIT BARREL	GER	N	PROP VARIOUS OWNERS	1000	1500	2090
01/85	C	226	PORCELAIN	BOX	GER	N	FROM THE ESTATE OF	800	1000	605
01/85	C	227	PORCELAIN	PLATE	GER	Y	PROP VARIOUS OWNERS	1500	2000	1980
01/85	C	230	PORCELAIN	SALT	GER	Y	PROP VARIOUS OWNERS	400	600	385
01/85	C	231	PORCELAIN	DISH	GER	N	PROP LADY OR GENTLEMAN	400	600	660

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	232	PORCELAIN	CONDIMENT DISH	GER	N	PROP VARIOUS OWNERS	300	400	308
01/85	C	233	PORCELAIN	SAUCEBOAT	GER	N	PROP VARIOUS OWNERS	200	250	198
01/85	C	234	PORCELAIN	TEABOWL & SAUCER	GER	N	PROP VARIOUS OWNERS	400	500	385
01/85	C	235	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	500	330
01/85	C	236	PORCELAIN	TEABOWL & SAUCER	GER	N	PROP VARIOUS OWNERS	300	400	BI
01/85	C	237	PORCELAIN	TANKARD	GER	N	FROM THE ESTATE OF	1000	1500	1045
01/85	C	239	PORCELAIN	TEA POT	GER	N	PROP LADY OR GENTLEMAN	1200	1500	1100
01/85	C	240	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	1000	1200	BI
01/85	C	241	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	800	1200	BI
01/85	C	242	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	600	800	660
01/85	C	243	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	900	1000	BI
01/85	C	244	PORCELAIN	TEA CADDY	GER	N	PROP COLLECTOR	2000	2500	BI
01/85	C	245	PORCELAIN	CREAMER	GER	N	PROP COLLECTOR	2500	3500	2420
01/85	C	246	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	600	800	550
01/85	C	247	PORCELAIN	TUREEN	GER	N	PROP VARIOUS OWNERS	3000	5000	BI
01/85	C	248	PORCELAIN	PLATE	GER	N	PROP LADY/GENTLEMAN OF TITLE	1000	1500	BI
01/85	C	252	PORCELAIN	COFFEE POT	GER	N	FROM THE ESTATE OF	1000	1500	2420
01/85	C	253	PORCELAIN	COFFEE POT	GER	N	FROM THE ESTATE OF	1000	1500	BI
01/85	C	254	PORCELAIN	TEABOWL & SAUCER	GER	N	PROP VARIOUS OWNERS	800	1000	BI
01/85	C	255	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	2000	3000	BI
01/85	C	256	PORCELAIN	BEAKER	GER	N	PROP VARIOUS OWNERS	600	800	715
01/85	C	257	PORCELAIN	CUP & SAUCER	GER	N	PROP LADY OR GENTLEMAN	3000	4000	BI
01/85	C	258	PORCELAIN	SNUFF BOX	GER	N	PROP LADY OR GENTLEMAN	4000	6000	3520
01/85	C	259	PORCELAIN	VASE	GER	N	PROPERTY OF	3500	4500	BI
01/85	C	260	PORCELAIN	TANKARD	GER	N	FROM THE ESTATE OF	20000	30000	BI
01/85	S	75	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	500	700	1045

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/85	S	76	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	500	600	605
05/85	S	79	PORCELAIN	TEA POT	GER	N	FROM THE COLLECTION OF	800	1200	1210
05/85	S	80	PORCELAIN	TEA BOX	GER	N	PROP VARIOUS OWNERS	700	1000	770
05/85	S	82	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	600	900	1045
05/85	S	84	PORCELAIN	TEA KETTLE	GER	N	PROP VARIOUS OWNERS	600	900	1320
05/85	S	85	PORCELAIN	CANE HANDLE	GER	N	PROP VARIOUS OWNERS	600	900	467
05/85	S	86	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	1500	2500	BI
05/85	S	87	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	500	700	330
05/85	S	88	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	2000	3000	2970
05/85	S	89	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	2000	3000	3080
05/85	S	90	PORCELAIN	FIGURE/GROUP	GER	N	PROPERTY OF	30000	40000	56100
05/85	S	91	PORCELAIN	FIGURE/GROUP	GER	Y	PROPERTY OF	20000	30000	33000
05/85	S	92	PORCELAIN	TABLEAU	GER	N	PROPERTY OF	6000	9000	13200
05/85	S	93	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	800	1200	1320
05/85	S	94	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	400	600	1100
05/85	S	95	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	500	700	3300
11/85	S	84	PORCELAIN	BEAKER	GER	Y	FROM THE ESTATE OF	3000	4000	9350
11/85	S	85	PORCELAIN	BEAKER	GER	N	FROM THE ESTATE OF	2500	3500	10450
11/85	S	87	PORCELAIN	BEAKER	GER	N	FROM THE ESTATE OF	800	1200	3850
11/85	S	88	PORCELAIN	SAUCER	GER	Y	FROM THE ESTATE OF	1500	2500	8250
11/85	S	89	PORCELAIN	JAR	GER	N	FROM THE ESTATE OF	1000	1500	4125
11/85	S	90	PORCELAIN	CHOCOLATE CUP	GER	N	FROM THE ESTATE OF	1000	1500	BI
11/85	S	91	PORCELAIN	BOWL	GER	N	FROM THE ESTATE OF	800	1200	880
11/85	S	92	PORCELAIN	BOTTLE	GER	Y	FROM THE ESTATE OF	3000	5000	BI
11/85	S	93	PORCELAIN	SAUCER	GER	Y	FROM THE ESTATE OF	1000	1500	2310
11/85	S	94	PORCELAIN	SPOON STAND	GER	N	FROM THE ESTATE OF	1500	2000	5500

FACTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/85	S	95	PORCELAIN	SPOON STAND	GER	N	FROM THE ESTATE OF	1200	1800	2310
11/85	S	96	PORCELAIN	SALT	GER	Y	FROM THE ESTATE OF	700	1000	1650
11/85	S	97	PORCELAIN	SALT	GER	Y	FROM THE ESTATE OF	500	800	660
11/85	S	98	PORCELAIN	SALT	GER	Y	FROM THE ESTATE OF	1200	1800	2750
11/85	S	100	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	FROM THE ESTATE OF	5000	8000	17600
11/85	S	101	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	FROM THE ESTATE OF	1500	2500	1650
11/85	S	102	PORCELAIN	VASE	GER	N	FROM THE ESTATE OF	5000	7000	29700
11/85	S	103	PORCELAIN	VASE	GER	N	FROM THE ESTATE OF	4000	6000	5225
11/85	S	104	PORCELAIN	VASE	GER	Y	FROM THE ESTATE OF	5000	7000	7425
11/85	S	105	PORCELAIN	VASE	GER	Y	FROM THE ESTATE OF	2000	3000	4125
11/85	S	106	PORCELAIN	TEA CADDY	GER	N	FROM THE COLLECTION OF	1000	1500	BI
11/85	S	108	PORCELAIN	DISH	GER	Y	FROM THE COLLECTION OF	15000	25000	29700
11/85	S	109	PORCELAIN	PLATE	GER	N	FROM THE COLLECTION OF	8000	12000	13200
11/85	S	110	PORCELAIN	PLATE	GER	N	FROM THE COLLECTION OF	7000	10000	11000
11/85	S	111	PORCELAIN	PLATE	GER	N	FROM THE COLLECTION OF	5000	8000	8250
11/85	S	112	PORCELAIN	DISH	GER	Y	FROM THE COLLECTION OF	2500	4000	4875
11/85	S	113	PORCELAIN	TUREEN	GER	Y	FROM THE ESTATE OF	10000	15000	27500
11/85	S	114	PORCELAIN	VASE	GER	Y	FROM THE ESTATE OF	500	700	1760
11/85	S	115	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	300	400	550
11/85	S	117	PORCELAIN	TABLE BELL	GER	N	FROM THE ESTATE OF	800	1200	990
11/85	S	118	PORCELAIN	SALT	GER	Y	FROM THE ESTATE OF	800	1200	BI
11/85	S	120	PORCELAIN	DISH	GER	Y	FROM THE ESTATE OF	1200	1800	2640
11/85	S	123	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	800	1200	1100
11/85	S	124	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	1000	1500	1320
11/85	S	127	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	600	900	440
11/85	S	129	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	700	1000	825

FACTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/85	S	130	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	1500	2000	990
11/85	S	134	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	FROM THE ESTATE OF	700	1000	1430
11/85	S	136	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	6000	8000	4400
11/85	S	137	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	5000	8000	7700
11/85	S	138	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	2000	3000	12650
11/85	S	139	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	500	700	935
11/85	S	140	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	3000	5000	22000
11/85	S	141	PORCELAIN	CHAMBERSTICK	GER	Y	FROM THE ESTATE OF	1000	1500	990
11/85	S	142	PORCELAIN	CANDELABRA	GER	N	FROM THE ESTATE OF	600	900	1210
11/85	S	143	PORCELAIN	CHAMBERSTICK	GER	Y	FROM THE ESTATE OF	500	800	2530
11/85	S	144	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	30000	40000	71500
11/85	S	145	PORCELAIN	CANDELABRA	GER	Y	FROM THE ESTATE OF	20000	30000	15400
11/85	S	146	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	400	600	770
11/85	S	147	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	500	700	715
11/85	S	148	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	2500	3500	1980
11/85	S	149	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	2000	3000	BI
11/85	S	150	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	2000	3000	1430
11/85	S	151	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	600	900	550
11/85	S	152	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	1000	1500	1045
11/85	S	153	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	400	600	357
11/85	S	155	PORCELAIN	SWEETMEAT BASKET/DISH	GER	N	FROM THE ESTATE OF	800	1200	1540
11/85	S	156	PORCELAIN	SWEETMEAT BASKET/DISH	GER	Y	FROM THE ESTATE OF	1200	1800	2310
11/85	S	157	PORCELAIN	SWEETMEAT BASKET/DISH	GER	N	FROM THE ESTATE OF	600	900	880
11/85	S	158	PORCELAIN	SWEETMEAT BASKET/DISH	GER	N	FROM THE ESTATE OF	600	900	1540
11/85	S	160	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	200	300	BI
11/85	S	161	PORCELAIN	SNUFF BOX	GER	N	FROM THE ESTATE OF	6000	9000	24200

TORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/85	S	162	PORCELAIN	SNUFF BOX	GER	N	FROM THE ESTATE OF	3000	5000	7700
11/85	S	163	PORCELAIN	SNUFF BOX	GER	N	FROM THE ESTATE OF	2000	3000	3850
11/85	S	164	PORCELAIN	SCENT BOTTLE	GER	N	FROM THE ESTATE OF	800	1200	550
11/85	S	165	PORCELAIN	SCENT BOTTLE	GER	N	FROM THE ESTATE OF	1500	2500	2860
11/85	S	166	PORCELAIN	SCENT BOTTLE	GER	N	FROM THE ESTATE OF	1000	1500	1210
11/85	S	167	PORCELAIN	SCENT BOTTLE	GER	N	FROM THE ESTATE OF	700	1000	550
11/85	S	168	PORCELAIN	SCENT BOTTLE	GER	N	FROM THE ESTATE OF	1500	2500	3080
11/85	S	169	PORCELAIN	BONBONNIERE	GER	N	FROM THE ESTATE OF	700	1000	550
11/85	S	170	PORCELAIN	THIMBLE	GER	N	FROM THE ESTATE OF	1500	2000	4675
11/85	S	204	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	1000	1500	990
11/85	S	205	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	1870
11/85	S	20A	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	700	1000	550
11/85	S	206	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	605
11/85	S	20A	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	3000	5000	4950
11/85	S	207	PORCELAIN	FIGURE/GROUP	GER	Y	PROP PRIVATE CLCTR IN CITY	1000	1500	1760
11/85	S	208	PORCELAIN	FIGURE/GROUP	GER	Y	PROP PRIVATE CLCTR IN CITY	15000	25000	70400
11/85	S	209	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	1500	2500	1650
11/85	S	210	PORCELAIN	TUREEN	GER	N	PROP PRIVATE CLCTR IN CITY	600	900	715
11/85	S	211	PORCELAIN	TANKARD	GER	N	PROP VARIOUS OWNERS	2000	3000	5775
11/85	S	212	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	1200	1800	1210
11/85	S	213	PORCELAIN	PLATE	GER	N	PROP VARIOUS OWNERS	500	800	BI
11/85	S	215	PORCELAIN	GARNITURE	GER	N	FROM THE COLLECTION OF	75000	100000	121000
10/86	C	82	PORCELAIN	BOWL	GER	N	FROM THE ESTATE OF	400	500	770
10/85	C	156	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1600	2000	BI
10/85	C	157	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1600	2000	BI
10/85	C	158	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	600	800	BI

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
10/85	C	160	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	300	400	286
10/85	C	161	PORCELAIN	DISH	GER	Y	FROM THE ESTATE OF	500	600	660
10/86	C	83	PORCELAIN	ECUELLE	GER	N	FROM THE ESTATE OF	400	600	825
10/86	C	84	PORCELAIN	TEA CADDY	GER	N	FROM THE ESTATE OF	300	500	715
10/86	C	87	PORCELAIN	VASE	GER	N	FROM THE ESTATE OF	600	800	1430
10/86	C	88	PORCELAIN	CREAMER	GER	N	FROM THE ESTATE OF	350	450	385
10/86	C	89	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	400	600	1650
10/86	C	91	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	300	400	550
10/86	C	92	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	300	400	418
10/86	C	93	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	350	450	605
10/86	C	94	PORCELAIN	POTPOURRI JAR/VASE	GER	N	FROM THE ESTATE OF	600	800	1320
10/86	C	95	PORCELAIN	TEABOWL & SAUCER	GER	N	FROM THE ESTATE OF	300	500	1430
10/86	C	96	PORCELAIN	TEA CADDY	GER	N	FROM THE ESTATE OF	500	700	2530
10/86	C	97	PORCELAIN	ECUELLE	GER	N	FROM THE ESTATE OF	600	800	2750
10/86	C	98	PORCELAIN	TEABOWL & SAUCER	GER	N	FROM THE ESTATE OF	300	500	605
10/86	C	99	PORCELAIN	SUGAR BOWL	GER	N	FROM THE ESTATE OF	400	600	2420
10/86	C	137	STONEWARE	TEABOWL & SAUCER	GER	N	PROP VARIOUS OWNERS	2000	3000	BI
10/86	C	138	PORCELAIN	CUP & SAUCER	GER	Y	PROP LADY OR GENTLEMAN	2500	3500	2860
10/86	C	139	PORCELAIN	CUP & SAUCER	GER	N	PROP LADY OR GENTLEMAN	1500	2000	1320
10/86	C	140	PORCELAIN	PLATE	GER	Y	PROP LADY OR GENTLEMAN	1000	1400	1430
10/86	C	141	PORCELAIN	PLATE	GER	Y	PROP LADY OR GENTLEMAN	2000	2500	3080
10/86	C	142	PORCELAIN	CUP & SAUCER	GER	Y	PROP LADY OR GENTLEMAN	800	1200	1100
10/86	C	143	PORCELAIN	CUP & SAUCER	GER	Y	PROP LADY OR GENTLEMAN	800	1200	1210
10/86	C	144	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	2000	3000	1870
10/86	C	145	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	8000	12000	9350
10/86	C	146	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	3000	3500	BI

TORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
0/86	C	147	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	1500	2000	1320
0/86	C	148	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	1500	2000	1760
0/86	C	149	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	2000	3000	BI
0/86	C	150	PORCELAIN	FIGURE/GROUP	FRA	N	PROP LADY OR GENTLEMAN	2500	3000	BI
0/86	C	151	PORCELAIN	VASE	GER	N	PROP VARIOUS OWNERS	20000	30000	30800
0/86	C	152	PORCELAIN	VASE	GER	N	PROP VARIOUS OWNERS	20000	30000	35200
0/86	C	153	PORCELAIN	VASE	GER	N	PROP LADY OR GENTLEMAN	10000	15000	9350
0/86	C	156	PORCELAIN	BASKET	GER	N	PROPERTY OF	600	800	880
0/86	C	158	PORCELAIN	PLATE	GER	Y	PROPERTY OF	2000	3000	3850
0/86	C	159	PORCELAIN	PLATE	GER	Y	PROPERTY OF	1500	2000	2310
0/86	C	163	PORCELAIN	ECUELLE	GER	N	PROP VARIOUS OWNERS	1000	1500	1980
0/86	C	164	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	300	500	550
0/86	C	165	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	300	450	495
0/86	C	166	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	400	462
0/86	C	167	PORCELAIN	COFFEE POT	GER	N	PROP VARIOUS OWNERS	1500	2000	2640
0/86	C	168	PORCELAIN	PLATE	GER	Y	PROP VARIOUS OWNERS	300	400	495
0/86	C	169	PORCELAIN	SNUFF BOX	GER	N	PROP VARIOUS OWNERS	2500	3500	3080
0/86	C	170	PORCELAIN	TRAY	GER	N	PROP VARIOUS OWNERS	600	800	1210
0/86	C	171	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	700	800	825
0/86	C	172	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	400	600	990
0/86	C	173	PORCELAIN	CHANDELIER	GER	N	PROP VARIOUS OWNERS	2000	2500	3080
0/86	C	174	PORCELAIN	TUREEN	GER	Y	PROPERTY OF	400	600	1760
0/86	C	175	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	300	400	660
0/86	C	79	PORCELAIN	COFFEE POT	GER	N	FROM THE ESTATE OF	300	400	220
2/86	S	327	PORCELAIN	CHOCOLATE CUP	GER	N	FROM THE ESTATE OF	600	900	1210
2/86	S	329	PORCELAIN	PLATE	GER	Y	PROP PRIVATE CLCTR IN CITY	1200	1800	1320

TORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	330	PORCELAIN	TEABOWL & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	1430
12/86	S	332	PORCELAIN	PLATE	GER	N	PROP PRIVATE CLCTR IN CITY	1500	2000	1100
12/86	S	333	PORCELAIN	SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	700	1000	990
12/86	S	334	PORCELAIN	TUREEN	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	605
12/86	S	335	PORCELAIN	CUP & SAUCER	GER	Y	PROP PRIVATE CLCTR IN CITY	700	1000	770
12/86	S	336	PORCELAIN	NO CODE	GER	N	PROP PRIVATE CLCTR IN CITY	7000	10000	16500
12/86	S	328	PORCELAIN	BOTTLE	GER	Y	FROM THE ESTATE OF	1500	2500	1320
12/86	S	337	PORCELAIN	COFFEE POT	GER	N	PROP PRIVATE CLCTR IN CITY	6000	8000	18700
12/86	S	338	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	6050
12/86	S	339	PORCELAIN	TEABOWL & SAUCER	GER	Y	PROP LADY OR GENTLEMAN	5000	7500	17600
12/86	S	340	PORCELAIN	CREAMER	GER	N	PROP LADY OR GENTLEMAN	2000	3000	2310
12/86	S	341	PORCELAIN	TEABOWL & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	2200
12/86	S	343	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	1320
12/86	S	344	PORCELAIN	COFFEE POT	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	1100
12/86	S	345	PORCELAIN	TEABOWL & SAUCER	GER	Y	PROP PRIVATE CLCTR IN CITY	1500	2500	3300
12/86	S	346	PORCELAIN	TEA CADDY	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	2530
12/86	S	347	PORCELAIN	COFFEE POT	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	1210
12/86	S	348	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	400	600	BI
12/86	S	349	PORCELAIN	SNUFF BOX	GER	N	PROPERTY OF	1500	2500	5500
12/86	S	350	PORCELAIN	SNUFF BOX	GER	N	PROPERTY OF	1000	1500	2090
12/86	S	352	PORCELAIN	SALT	GER	Y	FROM THE ESTATE OF	500	800	935
12/86	S	354	PORCELAIN	NO CODE	GER	Y	FROM THE COLLECTION OF	1500	2000	5775
12/86	S	355	PORCELAIN	PLATE	GER	Y	FROM THE COLLECTION OF	1500	2500	4675
12/86	S	356	PORCELAIN	NO CODE	GER	N	PROP VARIOUS OWNERS	1000	1500	4620
12/86	S	357	PORCELAIN	PLATE	GER	N	PROP VARIOUS OWNERS	400	600	550
12/86	S	359	PORCELAIN	NO CODE	GER	N	PROP VARIOUS OWNERS	1500	2500	2200

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	360	PORCELAIN	BOWL	GER	N	PROP VARIOUS OWNERS	1200	1800	BI
12/86	S	361	PORCELAIN	BOWL	GER	N	PROP VARIOUS OWNERS	400	600	BI
12/86	S	362	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	500	800	BI
12/86	S	363	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	2000	3000	1870
12/86	S	364	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	700	1000	1210
12/86	S	365	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	700	1000	770
12/86	S	367	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	1000	1500	1210
12/86	S	368	PORCELAIN	FIGURE/GROUP	GER	Y	PROP PRIVATE CLCTR IN CITY	800	1200	770
06/84	S	22	PORCELAIN	SAUCER	GER	Y	PROP VARIOUS OWNERS	300	500	220
06/84	S	23	PORCELAIN	NO CODE	GER	N	PROP VARIOUS OWNERS	500	800	660
06/84	S	24	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	500	600	BI
06/84	S	25	PORCELAIN	BOX	GER	Y	PROP VARIOUS OWNERS	400	600	467
06/84	S	26	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	2000	3000	1320
06/84	S	27	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	500	700	BI
11/84	S	33	PORCELAIN	FIGURE/GROUP	GER	Y	PROP PRIVATE CLCTR IN CITY	1500	2500	1320
11/84	S	34	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	825
11/84	S	35	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	715
11/84	S	36	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	600	900	BI
11/84	S	37	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	400	600	302
11/84	S	38	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	600	800	440
11/84	S	39	PORCELAIN	FIGURE/GROUP	GER	Y	PROP PRIVATE CLCTR IN CITY	2000	3000	1760
11/84	S	40	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	600	900	440
11/84	S	41	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	400	600	302
11/84	S	42	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	3000	4000	2200
11/84	S	43	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	1430
11/84	S	44	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	600	900	880

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/84	S	45	PORCELAIN	SWEETMEAT BASKET/DISH	GER	N	PROP ANOTHER OWNER	600	800	770
11/84	S	46	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	1500	2500	2640
11/84	S	47	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	400	600	550
11/84	S	48	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	550
11/84	S	49	PORCELAIN	POTPOURRI JAR/VASE	GER	Y	PROP PRIVATE CLCTR IN CITY	600	800	BI
11/84	S	50	PORCELAIN	NO CODE	GER	N	PROP PRIVATE CLCTR IN CITY	10000	15000	7150
11/84	S	51	PORCELAIN	FIGURE/GROUP	GER	Y	PROPERTY OF	5000	8000	6050
11/84	S	52	PORCELAIN	CLOCK	GER	N	PROP VARIOUS OWNERS	10000	15000	16500
11/84	S	52A	PORCELAIN	CLOCK	GER	N	PROP VARIOUS OWNERS	10000	15000	16500
11/84	S	54	PORCELAIN	CANDELABRA	GER	Y	PROP VARIOUS OWNERS	150000	200000	148500
11/84	S	55	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	3000	5000	3080
11/84	S	56	PORCELAIN	BOX	GER	N	PROP PRIVATE CLCTR IN CITY	1200	1800	880
11/84	S	57	PORCELAIN	BOX	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	2200
11/84	S	58	PORCELAIN	BOX	GER	N	PROP PRIVATE CLCTR IN CITY	700	1000	BI
11/84	S	59	PORCELAIN	SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	500	800	330
11/84	S	60	PORCELAIN	TEA POT	GER	N	PROP PRIVATE CLCTR IN CITY	800	1200	550
11/84	S	61	PORCELAIN	JUG	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	715
11/84	S	65	PORCELAIN	DISH	GER	N	PROP VARIOUS OWNERS	700	1000	BI
10/86	C	80	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	250	350	220
10/86	C	81	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	500	600	1100
10/86	C	160	PORCELAIN	DISH	GER	N	PROPERTY OF	600	800	550
10/86	C	162	PORCELAIN	ECUELLE	GER	N	PROP VARIOUS OWNERS	1500	2000	2640
11/84	S	53	PORCELAIN	FIGURE/GROUP	GER	Y	PROP VARIOUS OWNERS	20000	30000	26400
01/86	C	84	PORCELAIN	TUREEN	GER	N	PROP COLLECTOR	1000	1500	1430
1/86	C	85	PORCELAIN	DISH	GER	N	PROP COLLECTOR	1000	1500	990
1/86	C	86	PORCELAIN	CUP & SAUCER	GER	N	PROP COLLECTOR	800	1000	660

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/86	C	87	PORCELAIN	FIGURE/GROUP	GER	N	PROP COLLECTOR	1200	1600	BI
01/86	C	89	PORCELAIN	SPICE DISH	GER	Y	PROPERTY OF	400	600	BI
01/86	C	91	PORCELAIN	DISH	GER	Y	PROPERTY OF	4000	6000	4400
01/86	C	92	PORCELAIN	DISH	GER	Y	PROPERTY OF	2000	3000	2200
01/86	C	94	PORCELAIN	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	800	1200	BI
01/86	C	95	PORCELAIN	BUTTER DISH	GER	N	SOLD BENEFIT OF CHARITY	600	800	BI
01/86	C	96	PORCELAIN	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	1000	1500	BI
01/86	C	97	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	8000	12000	8250
01/86	C	98	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	8000	12000	8250
01/86	C	100	PORCELAIN	PLATE	GER	Y	SOLD BENEFIT OF CHARITY	3000	4000	2860
01/86	C	103	PORCELAIN	BOX	GER	N	SOLD BENEFIT OF CHARITY	800	1000	BI
01/86	C	106	PORCELAIN	POTPOURRI JAR/VASE	GER	Y	SOLD BENEFIT OF CHARITY	600	800	715
05/86	C	23	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	400	600	330
05/86	C	24	PORCELAIN	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	300	400	275
05/86	C	25	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	2000	3000	2200
05/86	C	26	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	1200	2000	1210
05/86	C	27	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	800	1200	770
05/86	C	28	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	800	1200	660
05/86	C	29	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	2000	3000	1650
05/86	C	30	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	1500	2000	1100
05/86	C	31	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	600	800	550
05/86	C	32	PORCELAIN	SWEETMEAT BASKET/DISH	GER	Y	SOLD BENEFIT OF CHARITY	1000	1200	880
05/86	C	33	PORCELAIN	SWEETMEAT BASKET/DISH	GER	Y	SOLD BENEFIT OF CHARITY	800	1200	770
05/86	C	34	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	1500	2500	1430
05/86	C	35	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	400	600	418
05/86	C	53	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	400	600	BI

TORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/86	C	54	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	400	600	462
05/86	C	56	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	600	800	990
05/86	C	107	PORCELAIN	SPICE DISH	GER	Y	PROPERTY OF	400	600	308
05/86	C	108	PORCELAIN	SNUFF BOX	GER	N	PROP VARIOUS OWNERS	4000	6000	BI
05/86	C	109	PORCELAIN	BASKET	GER	N	PROP VARIOUS OWNERS	2000	3000	990
05/86	C	111	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	200	300	264
05/86	C	112	PORCELAIN	TUREEN	GER	N	FROM THE ESTATE OF	400	500	495
05/86	C	113	PORCELAIN	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	600	800	770
05/86	C	114	PORCELAIN	BUTTER DISH	GER	N	SOLD BENEFIT OF CHARITY	400	600	BI
05/86	C	115	PORCELAIN	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	600	800	550
05/86	C	116	PORCELAIN	BOX	GER	N	SOLD BENEFIT OF CHARITY	400	600	550
05/86	C	117	PORCELAIN	PLATE	GER	N	PROP VARIOUS OWNERS	150	200	BI
06/84	C	114	PORCELAIN	TUREEN	GER	N	PROP LADY/GENTLEMAN OF TITLE	350	500	BI
06/84	C	116	PORCELAIN	TUREEN	GER	N	PROP VARIOUS OWNERS	300	400	220
06/84	C	117	PORCELAIN	CREAMER	GER	N	PROP VARIOUS OWNERS	250	350	176
06/84	C	118	PORCELAIN	SCENT BOTTLE	GER	Y	PROP VARIOUS OWNERS	200	300	110
06/84	C	119	PORCELAIN	TEABOWL & SAUCER	GER	N	PROP VARIOUS OWNERS	250	350	110
06/84	C	120	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	300	400	BI
06/84	C	121	PORCELAIN	SNUFF BOX	GER	N	PROP VARIOUS OWNERS	150	250	88
06/84	C	122	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	PROP VARIOUS OWNERS	400	600	264
06/84	C	123	PORCELAIN	POTPOURRI JAR/VASE	GER	N	PROP COLLECTOR	1000	1500	1430
06/84	C	124	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	250	350	BI
06/84	C	125	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	300	500	BI
04/84	C	4	PORCELAIN	TEA CADDY	GER	N	FROM THE ESTATE OF	1500	2500	8250
04/84	C	6	PORCELAIN	BEAKER	GER	N	FROM THE ESTATE OF	600	800	550
04/84	C	7	PORCELAIN	TEA POT	GER	N	FROM THE ESTATE OF	3000	4000	3520

TORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
04/84	C	8	PORCELAIN	SUGAR BOWL	GER	N	FROM THE ESTATE OF	6000	7000	7700
04/84	C	9	PORCELAIN	TEABOWL & SAUCER	GER	Y	FROM THE ESTATE OF	1500	2500	7700
04/84	C	10	PORCELAIN	TEABOWL & SAUCER	GER	Y	FROM THE ESTATE OF	1500	2500	7150
04/84	C	11	PORCELAIN	TEABOWL & SAUCER	GER	Y	FROM THE ESTATE OF	1500	2500	3850
04/84	C	12	PORCELAIN	WASTE BOWL	GER	N	FROM THE ESTATE OF	800	1000	880
04/84	C	14	PORCELAIN	NO CODE	GER	N	FROM THE ESTATE OF	400	500	1265
04/84	C	15	PORCELAIN	TEA POT	GER	N	FROM THE ESTATE OF	4500	6000	12100
04/84	C	16	PORCELAIN	SUGAR BOWL	GER	N	FROM THE ESTATE OF	3500	4500	7700
04/84	C	17	PORCELAIN	WASTE BOWL	GER	N	FROM THE ESTATE OF	2500	3000	3300
04/84	C	18	PORCELAIN	CREAMER	GER	N	FROM THE ESTATE OF	2000	3000	5500
04/84	C	19	PORCELAIN	TEA CADDY	GER	N	FROM THE ESTATE OF	3000	4000	9350
04/84	C	20	PORCELAIN	CHOCOLATE CUP	GER	Y	FROM THE ESTATE OF	2500	3500	11000
04/84	C	21	PORCELAIN	CHOCOLATE CUP	GER	Y	FROM THE ESTATE OF	2500	3500	8800
04/84	C	22	PORCELAIN	CHOCOLATE CUP	GER	Y	FROM THE ESTATE OF	2500	3500	6050
04/84	C	23	PORCELAIN	CHOCOLATE CUP	GER	Y	FROM THE ESTATE OF	2000	3000	5500
04/84	C	24	PORCELAIN	CHOCOLATE CUP	GER	Y	FROM THE ESTATE OF	2000	3000	3850
04/84	C	26	PORCELAIN	COFFEE POT	GER	N	FROM THE ESTATE OF	2000	2500	4620
04/84	C	28	PORCELAIN	NO CODE	GER	N	FROM THE ESTATE OF	250	350	605
04/84	C	29	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	3000	3500	3080
04/84	C	30	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	1000	1200	1650
04/84	C	31	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	800	1000	1100
04/84	C	32	PORCELAIN	CHOCOLATE CUP	GER	N	FROM THE ESTATE OF	800	1000	1210
04/84	C	33	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	6000	8000	12100
04/84	C	34	PORCELAIN	BOTTLE	GER	N	FROM THE ESTATE OF	6000	7000	10450
04/84	C	35	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	1500	2500	7150
04/84	C	36	PORCELAIN	COFFEE POT	GER	N	FROM THE ESTATE OF	3000	4000	81

TORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
04/84	C	37	PORCELAIN	TANKARD	GER	N	FROM THE ESTATE OF	6000	8000	5280
04/84	C	38	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	1500	2500	6050
04/84	C	39	PORCELAIN	WASTE BOWL	GER	N	FROM THE ESTATE OF	800	1000	1320
04/84	C	40	PORCELAIN	COFFEE POT	GER	N	FROM THE ESTATE OF	1500	2000	5500
04/84	C	41	PORCELAIN	SCENT BOTTLE	GER	N	FROM THE ESTATE OF	400	500	715
04/84	C	42	PORCELAIN	CUP	GER	N	FROM THE ESTATE OF	400	500	605
04/84	C	43	PORCELAIN	VASE	GER	N	FROM THE ESTATE OF	400	500	330
04/84	C	44	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	600	1000	605
04/84	C	45	PORCELAIN	TEABOWL & SAUCER	GER	N	FROM THE ESTATE OF	800	1000	2200
04/84	C	46	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	400	500	825
04/84	C	47	PORCELAIN	TEABOWL & SAUCER	GER	N	FROM THE ESTATE OF	400	600	880
04/84	C	48	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	400	600	385
04/84	C	53	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	300	400	91
04/84	C	55	PORCELAIN	TANKARD	GER	N	FROM THE ESTATE OF	1000	1500	2200
04/84	C	56	PORCELAIN	CREAMER	GER	N	FROM THE ESTATE OF	1000	1500	1430
04/84	C	57	PORCELAIN	TANKARD	GER	N	FROM THE ESTATE OF	3500	4500	4400
04/84	C	58	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	2500	3000	3080
04/84	C	59	PORCELAIN	TEA CADDY	GER	N	FROM THE ESTATE OF	1000	1200	1650
04/84	C	60	PORCELAIN	SUGAR BOWL	GER	N	FROM THE ESTATE OF	1500	2000	1870
04/84	C	61	PORCELAIN	TEABOWL & SAUCER	GER	N	FROM THE ESTATE OF	1000	1500	2420
04/84	C	62	PORCELAIN	TEA CADDY	GER	N	FROM THE ESTATE OF	600	900	440
04/84	C	63	PORCELAIN	CHOCOLATE POT	GER	N	FROM THE ESTATE OF	1200	1500	2750
04/84	C	64	PORCELAIN	ECUELLE	GER	N	FROM THE ESTATE OF	1000	1500	1650
04/84	C	65	PORCELAIN	BEAKER	GER	N	FROM THE ESTATE OF	600	800	660
04/84	C	66	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	1000	1500	1430
04/84	C	67	PORCELAIN	CREAMER	GER	N	FROM THE ESTATE OF	500	700	880

ACTORY/CITY: MEISSEN

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
77	04/84	C	68	PORCELAIN	CREAMER	GER	N	FROM THE ESTATE OF	300	400	385
78	04/84	C	69	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	1500	2500	3520
79	04/84	C	71	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	600	700	1045
80	04/84	C	72	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	250	350	352
81	04/84	C	73	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	200	250	330
82	04/84	C	74	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	100	150	220
83	04/84	C	76	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	250	350	81
84	04/84	C	78	PORCELAIN	TETE-A-TETE	GER	N	FROM THE ESTATE OF	1200	1600	2420
85	04/84	C	79	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	250	300	462
86	04/84	C	80	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	200	250	550
87	04/84	C	81	PORCELAIN	TANKARD	GER	N	FROM THE ESTATE OF	1000	1500	3850
88	04/84	C	82	PORCELAIN	PLATE	GER	Y	FROM THE ESTATE OF	450	600	1100
90	04/84	C	84	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1500	2000	3520
91	04/84	C	85	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1500	2000	1650
92	04/84	C	86	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	600	800	825
93	04/84	C	87	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	2000	2500	3520
94	04/84	C	88	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	600	800	660
95	04/84	C	89	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	700	800	1210
96	04/84	C	90	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	600	800	880
97	04/84	C	91	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	400	600	990
98	04/84	C	92	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	350	450	770
99	04/84	C	93	PORCELAIN	FIGURE/GROUP	GER	N	PROPERTY OF	1000	1500	1430
00	04/84	C	94	PORCELAIN	FIGURE/GROUP	GER	N	PROPERTY OF	1500	2000	1760
01	04/84	C	95	PORCELAIN	VASE	GER	N	PROPERTY OF	4000	6000	81
02	04/84	C	134	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	1000	1500	1100
03	04/84	C	135	PORCELAIN	TEA POT	GER	N	FROM THE ESTATE OF	3500	4500	4400

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
04/84	C	136	PORCELAIN	SUGAR BOWL	GER	N	FROM THE ESTATE OF	3500	4500	BI
04/84	C	137	PORCELAIN	BEAKER	GER	N	FROM THE ESTATE OF	1200	1500	BI
04/84	C	138	PORCELAIN	CUP & SAUCER	GER	Y	FROM THE ESTATE OF	4000	5000	4400
04/84	C	139	PORCELAIN	NO CODE	GER	N	PROP LADY OR GENTLEMAN	1000	1500	1760
04/84	C	140	PORCELAIN	CUP & SAUCER	GER	N	PROP LADY OR GENTLEMAN	2000	3000	BI
04/84	C	142	PORCELAIN	CREAMER	GER	N	PROP LADY OR GENTLEMAN	1500	2000	1650
04/84	C	143	PORCELAIN	CREAMER	GER	N	PROP LADY OR GENTLEMAN	800	1200	1100
04/84	C	146	PORCELAIN	CUP & SAUCER	GER	N	PROP LADY OR GENTLEMAN	200	300	154
04/84	C	147	PORCELAIN	SNUFF BOX	GER	N	PROP COLLECTOR	6000	8000	BI
04/84	C	148	PORCELAIN	CUP	GER	N	PROP LADY OR GENTLEMAN	4000	5000	BI
04/84	C	149	PORCELAIN	BOWL	GER	N	PROP LADY OR GENTLEMAN	2500	3500	2750
04/84	C	150	PORCELAIN	DISH	GER	N	PROP LADY OR GENTLEMAN	300	500	352
04/84	C	152	PORCELAIN	CUP & SAUCER	GER	N	PROP LADY OR GENTLEMAN	800	1200	935
04/84	C	153	PORCELAIN	PLATE	GER	N	PROP LADY OR GENTLEMAN	1000	1500	2420
04/84	C	154	PORCELAIN	TEA POT	GER	N	PROP LADY OR GENTLEMAN	2000	2500	BI
04/84	C	155	PORCELAIN	CUP & SAUCER	GER	Y	PROP VARIOUS OWNERS	4000	6000	3520
04/84	C	156	PORCELAIN	BOWL	GER	N	PROP VARIOUS OWNERS	2000	3000	BI
04/84	C	157	PORCELAIN	TEA POT	GER	N	PROP LADY/GENTLEMAN OF TITLE	3000	4000	3080
04/84	C	158	PORCELAIN	DISH	GER	N	PROP LADY OR GENTLEMAN	3000	4000	3850
04/84	C	159	PORCELAIN	PLATE	GER	N	PROP LADY OR GENTLEMAN	400	600	396
04/84	C	160	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	2500	3000	BI
04/84	C	161	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	1400	1800	BI
04/84	C	162	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	2500	3000	BI
04/84	C	163	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	1000	2000	1870
04/84	C	164	PORCELAIN	TEABOWL & SAUCER	GER	N	PROP LADY OR GENTLEMAN	1000	1500	1045
04/84	C	165	PORCELAIN	SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	1210

TORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
04/84	C	166	PORCELAIN	TEA CADDY	GER	N	PROP VARIOUS OWNERS	800	1000	880
04/84	C	167	PORCELAIN	BOWL	GER	N	PROP VARIOUS OWNERS	1000	1500	1430
04/84	C	168	PORCELAIN	BOX	GER	N	PROP VARIOUS OWNERS	600	800	385
04/84	C	169	PORCELAIN	DISH	GER	N	PROP VARIOUS OWNERS	600	800	1540
04/84	C	170	PORCELAIN	CHAMBER POT/BOURDALOU	GER	N	PROP VARIOUS OWNERS	1000	1200	81
04/84	C	171	PORCELAIN	ECUELLE	GER	N	FROM THE ESTATE OF	200	300	176
04/84	C	172	PORCELAIN	TUREEN	GER	N	FROM THE ESTATE OF	1000	1500	825
04/84	C	173	PORCELAIN	NO CODE	GER	Y	PROP VARIOUS OWNERS	1400	1600	81
04/84	C	177	PORCELAIN	CUP & SAUCER	GER	N	PROP PRIVATE CLCTR IN CITY	300	400	352
04/84	C	178	PORCELAIN	TEABOWL & SAUCER	GER	Y	PROP PRIVATE CLCTR IN CITY	400	600	605
04/84	C	179	PORCELAIN	BEAKER	GER	N	PROP PRIVATE CLCTR IN CITY	600	800	1045
04/84	C	180	PORCELAIN	TEABOWL & SAUCER	GER	Y	PROP VARIOUS OWNERS	600	800	605
04/84	C	183	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	12000	15000	30800
04/84	C	184	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	12000	15000	28600
04/84	C	185	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	2000	3000	2420
04/84	C	186	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	2000	3000	1430
04/84	C	187	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	400	600	440
04/84	C	188	PORCELAIN	BOUQUETIERE	GER	Y	FROM THE ESTATE OF	800	1200	2090
04/84	C	189	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	1000	1200	605
04/84	C	190	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	400	600	81
04/84	C	191	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	1400	1600	1320
04/84	C	192	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	1000	1500	81
04/84	C	193	PORCELAIN	FIGURE/GROUP	GER	Y	PROP LADY OR GENTLEMAN	3000	4000	4400
04/84	C	194	PORCELAIN	FIGURE/GROUP	GER	Y	PROP LADY OR GENTLEMAN	1500	2000	1045
04/84	C	195	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	1000	1500	1210
04/84	C	196	PORCELAIN	FIGURE/GROUP	GER	N	PROP LADY OR GENTLEMAN	400	600	440

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
04/84	C	197	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	1000	1500	1650
04/84	C	198	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	400	600	715
04/84	C	199	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	PROP PRIVATE CLCTR IN CITY	350	450	660
04/84	C	200	PORCELAIN	FIGURE/GROUP	GER	Y	PROP LADY OR GENTLEMAN	1500	2500	2200
04/84	C	201	PORCELAIN	FIGURE/GROUP	GER	Y	PROP LADY OR GENTLEMAN	25000	35000	33000
04/84	C	238	PORCELAIN	DISH	GER	N	PROP VARIOUS OWNERS	300	500	220
04/84	C	146	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	600	800	880
06/84	C	147	PORCELAIN	SWEETMEAT BASKET/DISH	GER	N	PROP VARIOUS OWNERS	600	800	550
06/84	C	148	PORCELAIN	SWEETMEAT BASKET/DISH	GER	Y	PROP VARIOUS OWNERS	800	1200	825
06/84	C	149	PORCELAIN	FIGURE/GROUP	GER	Y	PROP VARIOUS OWNERS	1000	1500	2090
06/84	C	150	PORCELAIN	FIGURE/GROUP	GER	N	PROP VARIOUS OWNERS	600	800	935
06/84	C	151	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	600	800	715
06/84	C	152	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	600	800	660
06/84	C	153	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	600	800	418
06/84	C	154	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	600	800	715
06/84	C	155	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	600	800	715
06/84	C	156	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	600	800	440
06/84	C	157	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	600	800	440
06/84	C	158	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	1000	1500	715
06/84	C	159	PORCELAIN	FIGURE/GROUP	GER	N	SOLD ON BEHALF OF	600	1000	550
06/84	C	160	PORCELAIN	FIGURE/GROUP	GER	N	SOLD ON BEHALF OF	600	1000	605
06/84	C	161	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	1000	1500	550
06/84	C	162	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	1000	2000	1430
06/84	C	163	PORCELAIN	FIGURE/GROUP	GER	N	SOLD ON BEHALF OF	600	1000	495
06/84	C	164	PORCELAIN	FIGURE/GROUP	GER	N	SOLD ON BEHALF OF	2000	3000	81
06/84	C	165	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	1500	2500	880

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
6 06/84	C	166	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD ON BEHALF OF	1000	2000	880
7 06/84	C	167	PORCELAIN	FIGURE/GROUP	GER	N	SOLD ON BEHALF OF	600	800	715
8 06/84	C	169	PORCELAIN	DISH	GER	N	PROP VARIOUS OWNERS	200	300	154
3 11/86	S	4	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE COLLECTION OF	40000	60000	154000
4 11/86	S	5	PORCELAIN	CANDELABRA	FRA	Y	FROM THE COLLECTION OF	100000	150000	176000
5 11/86	S	6	PORCELAIN	CANDELABRA	GER	Y	FROM THE COLLECTION OF	40000	60000	77000
6 11/86	S	7	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	FROM THE COLLECTION OF	3000	4000	12100
7 11/86	S	8	PORCELAIN	CANDELABRA	GER	Y	FROM THE COLLECTION OF	20000	30000	81
11/86	S	9	PORCELAIN	EWER/EWER & BASIN	GER	Y	FROM THE COLLECTION OF	40000	60000	42900
01/86	C	110	PORCELAIN	CANDELABRA	GER	Y	PROP VARIOUS OWNERS	2000	3000	2200
04/84	C	49	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	250	350	275
04/84	C	52	PORCELAIN	POTPOURRI JAR/VASE	GER	N	FROM THE ESTATE OF	1500	1800	1980
05/84	S	103	PORCELAIN	SNUFF BOX	GER	N	FROM THE COLLECTION OF	1500	2500	2970
05/84	S	104	PORCELAIN	DISH	GER	N	FROM THE COLLECTION OF	600	800	2200
05/84	S	105	PORCELAIN	NO CODE	GER	N	FROM THE COLLECTION OF	15000	25000	34100
05/84	S	106	PORCELAIN	POTPOURRI JAR/VASE	GER	N	FROM THE COLLECTION OF	10000	15000	37400
05/84	S	107	PORCELAIN	POTPOURRI JAR/VASE	GER	N	FROM THE COLLECTION OF	4000	6000	7700
05/84	S	108	PORCELAIN	TUREEN	GER	N	FROM THE COLLECTION OF	800	1200	2310
05/84	S	109	PORCELAIN	DISH	GER	Y	FROM THE COLLECTION OF	500	700	1210
05/84	S	110	PORCELAIN	DISH	GER	N	FROM THE COLLECTION OF	300	500	990
05/84	S	111	PORCELAIN	PLATE	GER	Y	FROM THE COLLECTION OF	250	350	1540
05/84	S	112	PORCELAIN	VASE	GER	Y	FROM THE COLLECTION OF	7000	10000	18700
05/84	S	113	PORCELAIN	TUREEN	GER	N	FROM THE COLLECTION OF	1000	1500	2090
05/84	S	114	PORCELAIN	NO CODE	GER	Y	FROM THE COLLECTION OF	500	800	1430
5/84	S	114	PORCELAIN	PLATTER	GER	N	FROM THE COLLECTION OF	300	500	660
1/84	S	117	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1500	2000	1320

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
11/84	S	118	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	600	900	825
11/84	S	119	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	500	700	605
11/84	S	120	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	700	900	660
11/84	S	121	PORCELAIN	FIGURE/GROUP	GER	Y	FROM THE ESTATE OF	1000	1500	1870
11/84	S	122	PORCELAIN	BULL BAITING GROUP	GER	Y	FROM THE ESTATE OF	3000	5000	2090
11/84	S	124	PORCELAIN	CUP & SAUCER	GER	Y	FROM THE ESTATE OF	1500	2500	1650
11/84	S	125	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	700	900	495
11/84	S	126	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	1000	1500	1320
11/84	S	127	PORCELAIN	COOLERS	GER	Y	FROM THE ESTATE OF	800	1200	825
05/85	S	41	PORCELAIN	NO CODE	GER	N	SOLD BENEFIT OF CHARITY	500	700	330
05/85	S	42	PORCELAIN	SUGAR BOWL	GER	N	SOLD BENEFIT OF CHARITY	2000	3000	1540
05/85	S	42A	PORCELAIN	BOX	GER	N	SOLD BENEFIT OF CHARITY	500	800	1320
05/85	S	43	PORCELAIN	CHAMBER POT/BOURDALOU	GER	N	SOLD BENEFIT OF CHARITY	3000	5000	7425
05/85	S	44	PORCELAIN	NO CODE	GER	N	SOLD BENEFIT OF CHARITY	500	750	550
05/85	S	45	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	300	400	BI
05/85	S	46	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	15000	25000	26400
05/85	S	47	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	10000	15000	15400
05/85	S	48	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	10000	15000	6875
05/85	S	49	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	3000	5000	2750
05/85	S	50	PORCELAIN	NO CODE	GER	N	SOLD BENEFIT OF CHARITY	800	1200	1760
05/85	S	51	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	20000	30000	26400
05/85	S	52	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	6000	9000	14300
05/85	S	53	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	2500	3500	4675
05/85	S	54	PORCELAIN	NO CODE	GER	N	SOLD BENEFIT OF CHARITY	1500	2000	2200
05/85	S	54A	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	800	1200	1045
05/85	S	55	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	400	500	715

CTORY/CITY: MEISSEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
05/85	S	56	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	1500	2500	935
05/85	S	57	PORCELAIN	CANDELABRA	GER	N	SOLD BENEFIT OF CHARITY	4000	6000	6875
05/85	S	58	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	4000	6000	17600
05/85	S	59	PORCELAIN	BOUQUETIERE	GER	Y	SOLD BENEFIT OF CHARITY	2000	3000	4675
05/85	S	60	PORCELAIN	BUST	GER	Y	SOLD BENEFIT OF CHARITY	1500	2000	1430
05/85	S	61	PORCELAIN	FIGURE/GROUP	GER	Y	SOLD BENEFIT OF CHARITY	2500	3500	2090
05/85	S	62	PORCELAIN	FIGURE/GROUP	GER	N	SOLD BENEFIT OF CHARITY	1000	1500	825
10/85	S	139	PORCELAIN	KNIFE/FORK HANDLE	GER	Y	PROPERTY OF	3000	5000	8800
10/85	S	140	PORCELAIN	KNIFE/FORK HANDLE	GER	Y	PROPERTY OF	1500	2500	3300
10/85	S	141	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	PROPERTY OF	4000	6000	13200
10/85	S	142	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	PROPERTY OF	2500	3500	17600
10/85	S	143	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	PROPERTY OF	2000	3000	8250
10/85	S	144	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	PROPERTY OF	1200	1800	2640
10/85	S	145	PORCELAIN	PLATE	GER	Y	PROPERTY OF	3000	5000	3025
10/85	S	146	PORCELAIN	CUP & SAUCER	GER	Y	PROPERTY OF	500	700	990
10/85	S	147	PORCELAIN	CUP & SAUCER	GER	Y	PROPERTY OF	200	300	660
10/85	S	148	PORCELAIN	DISH	GER	Y	PROPERTY OF	500	800	1100
10/85	S	151	PORCELAIN	GRAPE BOX	GER	N	PROPERTY OF	400	600	550
10/85	S	152	PORCELAIN	BOWL	GER	N	PROPERTY OF	250	350	165
10/85	S	153	PORCELAIN	BOWL	GER	Y	PROPERTY OF	1000	1500	1980
10/85	S	156	PORCELAIN	BOWL	GER	Y	PROPERTY OF	1000	1500	1540
10/85	S	157	PORCELAIN	NO CODE	GER	Y	PROPERTY OF	1200	1800	1430
10/85	S	162	PORCELAIN	TUREEN	GER	Y	PROPERTY OF	1500	2500	3410
10/85	S	163	PORCELAIN	BOWL	GER	Y	PROPERTY OF	1000	1500	1320
10/85	S	164	PORCELAIN	PLATTER	GER	Y	PROPERTY OF	800	1200	1540
10/85	S	165	PORCELAIN	PLATE	GER	Y	PROPERTY OF	2500	3500	4675

CTORY/CITY: MEISSEN

	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
1	10/85	S	166	PORCELAIN	PLATE	GER	Y	PROPERTY OF	2500	3500	4675
2	10/85	S	167	PORCELAIN	PLATE	GER	Y	PROPERTY OF	1000	1500	1045
3	10/85	S	169	PORCELAIN	KNIFE/FORK HANDLE	GER	Y	PROPERTY OF	1500	2000	6600
4	10/85	S	170	PORCELAIN	TUREEN	GER	N	PROPERTY OF	600	900	1540
5	10/85	S	171	PORCELAIN	TUREEN	GER	Y	PROPERTY OF	700	1000	1210
6	10/85	S	172	PORCELAIN	BOWL	GER	N	PROPERTY OF	400	600	440
7	10/85	S	173	PORCELAIN	BOWL	GER	N	PROPERTY OF	400	600	330
8	10/85	S	174	PORCELAIN	SAUCEBOAT	GER	Y	PROPERTY OF	600	800	1320
9	10/85	S	176	PORCELAIN	DISH	GER	Y	PROPERTY OF	800	1200	715
10	10/85	S	177	PORCELAIN	DISH	GER	Y	PROPERTY OF	800	1200	715
11	10/85	S	178	PORCELAIN	DISH	GER	Y	PROPERTY OF	800	1200	825
12	10/85	S	179	PORCELAIN	DISH	GER	N	PROPERTY OF	1000	1500	2090
13	10/85	S	180	PORCELAIN	DISH	GER	N	PROPERTY OF	1000	1500	2420
14	10/85	S	181	PORCELAIN	DISH	GER	Y	PROPERTY OF	1500	2000	2090
15	10/85	S	182	PORCELAIN	DISH	GER	Y	PROPERTY OF	1000	1500	990
16	10/85	S	183	PORCELAIN	DISH	GER	Y	PROPERTY OF	800	1200	1100
17	10/85	S	184	PORCELAIN	DISH	GER	Y	PROPERTY OF	800	1200	825
18	10/85	S	186	PORCELAIN	SOUP PLATE	GER	Y	PROPERTY OF	1500	2000	1320
19	10/85	S	187	PORCELAIN	SOUP PLATE	GER	Y	PROPERTY OF	500	800	385
20	10/85	S	188	PORCELAIN	PLATE	GER	Y	PROPERTY OF	1500	2500	2090
21	10/85	S	189	PORCELAIN	PLATE	GER	Y	PROPERTY OF	1500	2500	2310
22	10/85	S	190	PORCELAIN	PLATE	GER	Y	PROPERTY OF	500	800	550
23	10/85	S	193	PORCELAIN	DISH	GER	Y	PROPERTY OF	1500	2000	2420
24	10/85	S	194	PORCELAIN	COOLERS	GER	Y	PROPERTY OF	1500	2000	2750
25	10/85	S	195	PORCELAIN	COOLERS	GER	N	PROPERTY OF	400	600	1045
26	10/85	S	196	PORCELAIN	COOLERS	GER	N	PROPERTY OF	600	900	1760

FACTORY/CITY: MEISSEN

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
1607	10/85	S	197	PORCELAIN	NO CODE	GER	Y	PROPERTY OF	1000	1500	1540
1608	10/85	S	199	PORCELAIN	DISH	GER	Y	PROPERTY OF	500	700	990
1609	10/85	S	200	PORCELAIN	BOWL	GER	N	PROPERTY OF	300	400	1870
1610	10/85	S	201	PORCELAIN	SALT	GER	Y	PROPERTY OF	400	600	1650
1611	10/85	S	202	PORCELAIN	SAUCEBOAT	GER	N	PROPERTY OF	300	400	660
1612	10/85	S	203	PORCELAIN	CUP & SAUCER	GER	Y	PROPERTY OF	2000	3000	3850
1613	10/85	S	204	PORCELAIN	PLATE	GER	Y	PROPERTY OF	2000	3000	6050
1614	10/85	S	205	PORCELAIN	PLATE	GER	Y	PROPERTY OF	1500	2500	1980
1615	10/85	S	206	PORCELAIN	SOUP PLATE	GER	Y	PROPERTY OF	1500	2000	1210
1616	10/85	S	207	PORCELAIN	SOUP PLATE	GER	Y	PROPERTY OF	500	800	440
1617	10/85	S	208	PORCELAIN	TEA POT	GER	N	PROPERTY OF	700	1000	825
1618	10/85	S	211	PORCELAIN	TEABOWL & SAUCER	GER	Y	PROPERTY OF	700	1000	990
1619	10/85	S	212	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	PROPERTY OF	2000	3000	2860
1620	10/85	S	213	PORCELAIN	CANDELSTICKS/HOLDERS	GER	Y	PROPERTY OF	1500	2000	2640
1621	10/85	S	214	PORCELAIN	NO CODE	GER	N	PROPERTY OF	1000	1500	3300
1622	10/85	S	215	PORCELAIN	POTPOURRI JAR/VASE	GER	Y	PROPERTY OF	700	1000	1430
1623	10/85	S	216	PORCELAIN	SAUCEBOAT	GER	Y	PROPERTY OF	800	1200	2530
1624	10/85	S	217	PORCELAIN	WASTE BOWL	GER	N	PROPERTY OF	200	300	220
1625	10/85	S	218	PORCELAIN	SALT	GER	N	PROPERTY OF	150	250	192
1626	10/85	S	219	PORCELAIN	TRAY	GER	N	PROPERTY OF	800	1200	2310
1627	10/85	S	220	PORCELAIN	PLATTER	GER	N	PROPERTY OF	500	800	880
1628	10/85	S	224	PORCELAIN	PLATE	GER	Y	PROPERTY OF	200	300	385
1629	10/85	S	227	PORCELAIN	TUREEN	GER	N	PROPERTY OF	700	1000	1980
1630	10/85	S	228	PORCELAIN	TUREEN	GER	Y	PROPERTY OF	1200	1800	3575
1631	10/85	S	229	PORCELAIN	DISH	GER	Y	PROPERTY OF	700	1000	935
1632	10/85	S	230	PORCELAIN	PLATE	GER	Y	PROPERTY OF	600	800	935

ACTORY/CITY: MEISSEN

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
33	10/85	S	231	PORCELAIN	DISH	GER	N	PROPERTY OF	500	700	990
34	10/85	S	232	PORCELAIN	BOWL	GER	N	PROPERTY OF	500	800	1210
35	10/85	S	233	PORCELAIN	CANDELABRA	GER	Y	PROPERTY OF	40000	60000	33000
36	10/85	S	234	PORCELAIN	POTPOURRI JAR/VASE	GER	Y	PROPERTY OF	30000	50000	96250
37	10/85	S	235	PORCELAIN	CANDELABRA	GER	Y	PROPERTY OF	10000	15000	18700
38	10/85	S	236	PORCELAIN	FIGURE/GROUP	GER	Y	PROPERTY OF	15000	25000	41250
39	10/85	S	237	PORCELAIN	FIGURE/GROUP	GER	Y	PROPERTY OF	6000	9000	10450
40	05/85	S	63	PORCELAIN	BEAKER	GER	Y	SOLD BENEFIT OF CHARITY	2000	3000	1320

	SOLD	PCT/TOTAL
LOW ESTIMATE	131	20.7
THIN ESTIMATE	140	22.2
OVE ESTIMATE	280	44.3
OUGHT-IN	81	12.8

AN COST	4557
MBER SOLD BELOW MEAN	460
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	91
E MEDIAN IS	550
E LOWEST ACTUAL COST IS	88
E HIGHEST ACTUAL COST IS	176000
E MODE IS	550

FACTORY/CITY: MENNECY

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	107	PORCELAIN	SNUFF BOX	FRA	N	FROM THE ESTATE OF	800	1000	1430
01/85	C	108	PORCELAIN	JARDINIERE	FRA	N	FROM THE ESTATE OF	800	1200	1045
01/85	C	109	PORCELAIN	VASE	FRA	Y	FROM THE ESTATE OF	600	800	BI
01/85	C	110	PORCELAIN	JAR	FRA	N	FROM THE ESTATE OF	300	400	BI
01/85	C	111	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	400	600	275
01/85	C	112	PORCELAIN	CREAMER	FRA	N	FROM THE ESTATE OF	600	800	BI
01/85	C	113	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	2000	3000	4180
01/85	C	114	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	300	400	165
01/85	C	115	PORCELAIN	JAR	FRA	N	FROM THE ESTATE OF	400	600	242
01/85	C	116	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	400	600	220
01/85	C	117	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	400	600	BI
01/85	C	118	PORCELAIN	KNIFE/FORK HANDLE	FRA	N	FROM THE ESTATE OF	350	450	BI
01/85	C	119	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	1000	1500	BI
01/85	C	120	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	1000	1500	715
01/85	C	121	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	1500	2000	990
11/85	S	224	PORCELAIN	FIGURE/GROUP	FRA	N	PROP ANOTHER OWNER	3000	5000	3300
10/86	C	118	PORCELAIN	NO CODE	FRA	Y	FROM THE ESTATE OF	250	350	385
10/86	C	119	PORCELAIN	TEA POT	FRA	N	FROM THE ESTATE OF	350	450	440
05/84	S	1	PORCELAIN	SEAU A VERRE	FRA	Y	PROP VARIOUS OWNERS	1500	2500	6875
05/86	C	91	PORCELAIN	SNUFF BOX	FRA	N	FROM THE ESTATE OF	1000	1400	1760
05/86	C	92	PORCELAIN	SNUFF BOX	FRA	N	FROM THE ESTATE OF	600	800	990
05/86	C	93	PORCELAIN	SNUFF BOX	FRA	N	FROM THE ESTATE OF	400	600	385
06/84	C	132	PORCELAIN	FIGURE/GROUP	FRA	N	PROP LADY OR GENTLEMAN	800	1200	770
04/84	C	267	PORCELAIN	NO CODE	FRA	Y	PROP VARIOUS OWNERS	150	200	352
11/84	S	138	PORCELAIN	URN	FRA	Y	FROM THE ESTATE OF	500	700	880
05/85	S	1	PORCELAIN	CANDELABRA	FRA	Y	SOLD BENEFIT OF CHARITY	15000	25000	28600

CTORY/CITY: MENNECY

	SOLD	PCT/TOTAL
LOW ESTIMATE	8	30.8
THIN ESTIMATE	3	11.5
OVE ESTIMATE	9	34.6
UGHT-IN	6	23.1

AN COST	1101
MBER SOLD BELOW MEAN	15
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	5
MEDIAN IS	0
LOWEST ACTUAL COST IS	165
HIGHEST ACTUAL COST IS	28600

CTORY/CITY: MILAN

	DATE	LOC	LOT TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
2	01/86	C	43 FAIENCE	PLATE	ITL	N	PROP VARIOUS OWNERS	250	350	132

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	100.0
ITHIN ESTIMATE	0	0.0
OVE ESTIMATE	0	0.0
UGHT-IN	0	0.0

AN COST	132
MBER SOLD BELOW MEAN	0
MBER SOLD AT MEAN	1
MBER SOLD ABOVE MEAN	0

CTORY/CITY: MONTPELLIER

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	25	FAIENCE	TUREEN	FRA	N	FROM THE ESTATE OF	2500	3500	2420
01/85	C	26	FAIENCE	BREAKFAST SET	FRA	N	FROM THE ESTATE OF	1000	1500	880

	SOLD	PCT/TOTAL
LOW ESTIMATE	2	100.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	0	0.0
UGHT-IN	0	0.0

AN COST	1650
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
E MEDIAN IS	880
E LOWEST ACTUAL COST IS	880
E HIGHEST ACTUAL COST IS	2420

ACTORY/CITY: MOUSTIERS

E	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
	01/85	C	27	FAIENCE	DISH	FRA	N	FROM THE ESTATE OF	600	800	880
	01/85	C	28	FAIENCE	BOUQUETIERE	FRA	N	FROM THE ESTATE OF	1500	2000	BI
	01/85	C	29	FAIENCE	PLATE	FRA	N	FROM THE ESTATE OF	400	600	2200
1	10/85	C	114	FAIENCE	JAR	FRA	Y	FROM THE ESTATE OF	12000	15000	11000
5	01/86	C	47	FAIENCE	TUREEN	FRA	N	PROP VARIOUS OWNERS	1000	1500	880

	SOLD	PCT/TOTAL
LOW ESTIMATE	2	40.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	2	40.0
UGHT-IN	1	20.0

AN COST	3520
MBER SOLD BELOW MEAN	3
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
E MEDIAN IS	2200
E LOWEST ACTUAL COST IS	880
E HIGHEST ACTUAL COST IS	11000
E MODE IS	880

CTORY/CITY: NAPLES

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
06/84	C	127	PORCELAIN	COFFEE POT	ITL	N	PROP VARIOUS OWNERS	400	500	880
05/85	S	32	PORCELAIN	FIGURE/GROUP	ITL	N	SOLD BENEFIT OF CHARITY	1000	1500	770

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	25.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	25.0
UGHT-IN	2	50.0

AN COST	825
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
MEDIAN IS	770
E LOWEST ACTUAL COST IS	770
E HIGHEST ACTUAL COST IS	880

CTORY/CITY: NEVERS

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
	01/85	C	37	FAIENCE	PLATE OF FRUIT	FRA	N	FROM THE ESTATE OF	400	600	330
	01/85	C	38	FAIENCE	VASE	FRA	N	FROM THE ESTATE OF	800	1200	6600
	01/85	C	39	FAIENCE	FLASK	FRA	N	FROM THE ESTATE OF	400	600	308
	01/85	C	40	FAIENCE	FLASK	FRA	N	FROM THE ESTATE OF	400	600	308
	01/85	C	41	FAIENCE	JARDINIERE	FRA	N	FROM THE ESTATE OF	1000	1500	1650
52	04/84	C	272	FAIENCE	JARDINIERE	FRA	N	PROP VARIOUS OWNERS	250	350	165

	SOLD	PCT/TOTAL
LOW ESTIMATE	4	66.7
ITHIN ESTIMATE	0	0.0
OVE ESTIMATE	2	33.3
OUGHT-IN	0	0.0

AN COST	1560
MBER SOLD BELOW MEAN	4
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	2
E MEDIAN IS	308
E LOWEST ACTUAL COST IS	165
E HIGHEST ACTUAL COST IS	6600
E MODE IS	308

CTORY/CITY: NIDERVILLER

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
12/86	S	417	FAIENCE	TUREEN	FRA	N	PROP COLLECTOR	500	700	990
06/84	C	128	PORCELAIN	BASKET	FRA	N	PROP VARIOUS OWNERS	200	300	176
04/84	C	268	FAIENCE	NO CODE	FRA	N	PROP VARIOUS OWNERS	500	700	81

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	33.3
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	33.3
UGHT-IN	1	33.3

AN COST	583
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
E MEDIAN IS	176
E LOWEST ACTUAL COST IS	176
E HIGHEST ACTUAL COST IS	990

ACTORY/CITY: NYMPHENBURG

EC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
4	01/85	C	190	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	600	800	495
5	01/85	C	191	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	1500	2000	BI
1	10/86	C	133	PORCELAIN	CUP & SAUCER	GER	N	PROP VARIOUS OWNERS	400	600	990
4	12/86	S	378	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	1000	1500	BI
9	11/84	S	29	PORCELAIN	TEA POT	GER	N	PROP VARIOUS OWNERS	500	600	440
16	04/84	C	110	PORCELAIN	PLATE	GER	N	FROM THE ESTATE OF	800	1000	BI
17	04/84	C	111	PORCELAIN	CUP & SAUCER	GER	N	FROM THE ESTATE OF	1000	1500	1760
29	04/84	C	131	PORCELAIN	FIGURE/GROUP	GER	N	FROM THE ESTATE OF	2000	3000	BI
14	04/84	C	226	PORCELAIN	SAUCEBOAT	GER	N	PROP PRIVATE CLCTR IN CITY	300	400	165
15	04/84	C	227	PORCELAIN	CUP & SAUCER	GER	Y	PROP VARIOUS OWNERS	300	500	1210
16	04/84	C	228	PORCELAIN	CREAMER	GER	N	PROP VARIOUS OWNERS	200	300	BI

	SOLD	PCT/TOTAL
LOW ESTIMATE	3	27.3
ITHIN ESTIMATE	0	0.0
OVE ESTIMATE	3	27.3
OUGHT-IN	5	45.5

AN COST	320
MBER SOLD BELOW MEAN	3
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	3
E MEDIAN IS	0
E LOWEST ACTUAL COST IS	165
E HIGHEST ACTUAL COST IS	1760

CTORY/CITY: NYON

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
04/84	C	107	PORCELAIN	TEABOWL & SAUCER	SWZ	N	FROM THE ESTATE OF	300	400	330

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	1	100.0
OVE ESTIMATE	0	0.0
UGHT-IN	0	0.0

AN COST	330
MBER SOLD BELOW MEAN	0
MBER SOLD AT MEAN	1
MBER SOLD ABOVE MEAN	0

CTORY/CITY: PARIS

	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
	10/85	C	138	PORCELAIN	JARDINIERE	FRA	Y	FROM THE ESTATE OF	600	700	440
	10/85	C	139	PORCELAIN	JARDINIERE	FRA	Y	FROM THE ESTATE OF	500	600	660
20	05/86	C	42	PORCELAIN	BASKET	FRA	N	PROP VARIOUS OWNERS	300	500	81
21	05/86	C	43	PORCELAIN	INK STAND	FRA	N	PROP VARIOUS OWNERS	800	1200	1320
38	06/84	C	186	PORCELAIN	NO CODE	FRA	N	FROM THE ESTATE OF	100	150	220
39	06/84	C	187	PORCELAIN	PLATE	FRA	Y	PROP PRIVATE CLCTR IN CITY	800	1200	1100
41	06/84	C	190	PORCELAIN	VASE	FRA	Y	PROP VARIOUS OWNERS	300	500	242
51	11/84	S	142	PORCELAIN	JUG	FRA	N	FROM THE ESTATE OF	300	400	825

	SOLD	PCT/TOTAL
LOW ESTIMATE	2	25.0
ITHIN ESTIMATE	1	12.5
OVE ESTIMATE	4	50.0
OUGHT-IN	1	12.5

AN COST	568
MBER SOLD BELOW MEAN	4
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	3
E MEDIAN IS	1320
E LOWEST ACTUAL COST IS	220
E HIGHEST ACTUAL COST IS	1320

ACTORY/CITY: PFALZ-ZWEIBRUCKEN

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
97	04/84	C	207	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	6000	8000	BI
98	04/84	C	208	PORCELAIN	FIGURE/GROUP	GER	N	PROP PRIVATE CLCTR IN CITY	6000	8000	BI

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
ITHIN ESTIMATE	0	0.0
BOVE ESTIMATE	0	0.0
OUGHT-IN	2	100.0

CTORY/CITY: PONT AUX CHOUX

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	44	FAIENCE	SNUFF BOX	FRA	N	FROM THE ESTATE OF	200	300	715

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	100.0
UGHT-IN	0	0.0
AN COST		715
MBER SOLD BELOW MEAN		0
MBER SOLD AT MEAN		1
MBER SOLD ABOVE MEAN		0

ACTORY/CITY: PROSKAU

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
5	05/85	S	46	FAIENCE	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	300	500	440

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
ITHIN ESTIMATE	1	50.0
BOVE ESTIMATE	0	0.0
OUGHT-IN	1	50.0

EAN COST	440
UMBER SOLD BELOW MEAN	0
UMBER SOLD AT MEAN	1
UMBER SOLD ABOVE MEAN	0

CTORY/CITY: ROUEN

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	53	FAIENCE	DISH	FRA	N	FROM THE ESTATE OF	2500	3500	BI
01/85	C	54	FAIENCE	DISH	FRA	N	FROM THE ESTATE OF	800	1200	990
01/85	C	55	FAIENCE	SPICE DISH	FRA	N	FROM THE ESTATE OF	600	800	1650
01/85	C	56	FAIENCE	STORAGE JAR	FRA	N	FROM THE ESTATE OF	1500	2000	3300
01/85	C	57	FAIENCE	SPICE BOX	FRA	N	FROM THE ESTATE OF	1200	1600	2860
01/85	C	58	FAIENCE	SALT	FRA	N	FROM THE ESTATE OF	300	500	308
01/85	C	59	FAIENCE	TAZZA	FRA	N	FROM THE ESTATE OF	1000	1500	1210
01/85	C	104	FAIENCE	VASE	FRA	N	FROM THE ESTATE OF	600	1000	935
10/85	C	116	FAIENCE	WALL VASE	FRA	Y	FROM THE ESTATE OF	1600	1800	1430
10/85	C	117	FAIENCE	VASE	FRA	Y	FROM THE ESTATE OF	1600	2000	1430
10/85	C	121	FAIENCE	CANDELSTICKS/HOLDERS	FRA	Y	FROM THE ESTATE OF	800	1000	1430

	SOLD	PCT/TOTAL
LOW ESTIMATE	2	18.2
THIN ESTIMATE	4	36.4
OVE ESTIMATE	4	36.4
OUGHT-IN	1	9.1

AN COST	1411
MBER SOLD BELOW MEAN	5
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	5
E MEDIAN IS	308
E LOWEST ACTUAL COST IS	308
E HIGHEST ACTUAL COST IS	3300
E MODE IS	1430

ACTORY/CITY: RUE THIROUX

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
58	05/86	C	95	PORCELAIN	JARDINIERE	FRA	Y	PROP VARIOUS OWNERS	600	800	462

	SOLD	PCT/TOTAL
LOW ESTIMATE	1	100.0
ITHIN ESTIMATE	0	0.0
BOVE ESTIMATE	0	0.0
OUGHT-IN	0	0.0

EAN COST	462
UMBER SOLD BELOW MEAN	0
UMBER SOLD AT MEAN	1
UMBER SOLD ABOVE MEAN	0

CTORY/CITY: SAINT CLEMENT

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	45	FAIENCE	TRAY	FRA	N	FROM THE ESTATE OF	500	700	1540
01/85	C	46	FAIENCE	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	300	500	165
01/85	C	47	FAIENCE	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	400	600	275
11/85	S	187	FAIENCE	SEAU A RAFREICHIR	FRA	N	PROP VARIOUS OWNERS	600	900	550
06/84	C	108	FAIENCE	ECUELLE	FRA	N	PROP VARIOUS OWNERS	200	300	81

	SOLD	PCT/TOTAL
LOW ESTIMATE	3	60.0
THIN ESTIMATE	0	0.0
OVE ESTIMATE	1	20.0
UGHT-IN	1	20.0

AN COST	632
MBER SOLD BELOW MEAN	3
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
E MEDIAN IS	275
E LOWEST ACTUAL COST IS	165
E HIGHEST ACTUAL COST IS	1540

CTORY/CITY: ST. CLOUD

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	80	PORCELAIN	JAR	FRA	N	FROM THE ESTATE OF	1500	2000	1650
01/85	C	81	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	800	1200	1320
01/85	C	82	PORCELAIN	JAR	FRA	N	FROM THE ESTATE OF	1000	1500	1430
01/85	C	83	PORCELAIN	EWER/EWER & BASIN	FRA	N	FROM THE ESTATE OF	1000	1500	3080
01/85	C	84	PORCELAIN	JAR	FRA	N	FROM THE ESTATE OF	1000	1500	2640
01/85	C	85	PORCELAIN	BEAKER	FRA	N	FROM THE ESTATE OF	1000	1500	1540
01/85	C	86	PORCELAIN	POMADE POTS	FRA	Y	FROM THE ESTATE OF	600	800	1100
01/85	C	87	PORCELAIN	FIGURE/GROUP	FRA	Y	FROM THE ESTATE OF	4000	6000	9900
01/85	C	88	PORCELAIN	KNIFE/FORK HANDLE	FRA	N	FROM THE ESTATE OF	400	600	550
01/85	C	89	PORCELAIN	KNIFE/FORK HANDLE	FRA	Y	FROM THE ESTATE OF	250	350	81
01/85	C	91	PORCELAIN	TOBACCO JAR	FRA	N	FROM THE ESTATE OF	1500	2000	3740
01/85	C	93	PORCELAIN	BEAKER	FRA	N	PROP VARIOUS OWNERS	400	500	462
01/85	C	95	PORCELAIN	SPICE BOX	FRA	N	FROM THE ESTATE OF	1000	1500	1870
01/85	C	96	PORCELAIN	SUGAR BOWL	FRA	N	FROM THE ESTATE OF	450	650	550
01/85	C	97	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	400	600	385
01/85	C	99	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	300	400	440
01/85	C	100	PORCELAIN	OINTMENT POTS	FRA	N	FROM THE ESTATE OF	300	400	81
01/85	C	101	PORCELAIN	POMADE POTS	FRA	Y	FROM THE ESTATE OF	400	600	550
01/85	C	102	PORCELAIN	PATCHBOX	FRA	N	FROM THE ESTATE OF	1500	2000	6050
01/85	C	103	PORCELAIN	SNUFF BOX	FRA	N	FROM THE ESTATE OF	1000	1500	935
10/86	C	121	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	350	500	308
04/84	C	246	PORCELAIN	NO CODE	FRA	N	PROP VARIOUS OWNERS	400	600	770
04/84	C	248	PORCELAIN	CUP & SAUCER	FRA	Y	PROP VARIOUS OWNERS	400	600	715
04/84	C	249	PORCELAIN	CUP & SAUCER	FRA	N	PROP VARIOUS OWNERS	250	350	418
04/84	C	250	PORCELAIN	KNIFE/FORK HANDLE	FRA	Y	PROP VARIOUS OWNERS	600	800	660
05/85	S	2	PORCELAIN	SEAU A VERRE	FRA	Y	SOLD BENEFIT OF CHARITY	10000	15000	8800

ACTORY/CITY: ST. CLOUD

	DATE	LOC	LOT	TYPE	DESCRIPTION	ENTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
7	05/85	S	3	PORCELAIN	POMADE POTS	FRA	Y	SOLD BENEFIT OF CHARITY	1000	1500	2530

	SOLD	PCT/TOTAL
LOW ESTIMATE	4	14.8
ITHIN ESTIMATE	7	25.9
BOVE ESTIMATE	14	51.9
OUGHT-IN	2	7.4

AN COST	1642
MBER SOLD BELOW MEAN	18
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	7
E MEDIAN IS	1870
E LOWEST ACTUAL COST IS	308
E HIGHEST ACTUAL COST IS	9900
E MODE IS	550

ACTORY/CITY: ST. OMER

DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
01/85	C	43	FAIENCE	FLASK	FRA	N	FROM THE ESTATE OF	1000	1500	2310

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
ITHIN ESTIMATE	0	0.0
BOVE ESTIMATE	1	100.0
OUGHT-IN	0	0.0

AN COST	2310
MBER SOLD BELOW MEAN	0
MBER SOLD AT MEAN	1
UMBER SOLD ABOVE MEAN	0

ACTORY/CITY: SAMSON

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
6	10/85	C	133	PORCELAIN	CUP & SAUCER	FRA	Y	FROM THE ESTATE OF	400	500	BI
7	10/85	C	134	PORCELAIN	FIGURE/GROUP	FRA	Y	FROM THE ESTATE OF	450	550	220
1	12/86	S	394	PORCELAIN	VASE	FRA	Y	FROM THE ESTATE OF	1000	1500	1045
06	06/84	C	184	PORCELAIN	FIGURE/GROUP	FRA	Y	PROP VARIOUS OWNERS	600	1000	715
07	06/84	C	185	PORCELAIN	BOX	FRA	N	PROP VARIOUS OWNERS	200	300	132
82	11/84	S	143	PORCELAIN	VASE	FRA	Y	FROM THE ESTATE OF	1000	1500	3190
86	05/85	S	2A	PORCELAIN	BONBONNIERE	FRA	N	SOLD BENEFIT OF CHARITY	200	300	220
95	05/85	S	18	PORCELAIN	LAMP	FRA	N	SOLD BENEFIT OF CHARITY	2000	3000	990
49	10/85	S	122	PORCELAIN	LAMP	FRA	Y	PROPERTY OF	200	300	BI
73	10/85	S	155	PORCELAIN	JARDINIERE	FRA	N	PROPERTY OF	350	500	440

	SOLD	PCT/TOTAL
LOW ESTIMATE	3	30.0
ITHIN ESTIMATE	4	40.0
BOVE ESTIMATE	1	10.0
OUGHT-IN	2	20.0

EAN COST	814
UMBER SOLD BELOW MEAN	5
UMBER SOLD AT MEAN	0
UMBER SOLD ABOVE MEAN	3
HE MEDIAN IS	132
HE LOWEST ACTUAL COST IS	132
HE HIGHEST ACTUAL COST IS	3190
HE MODE IS	220

CTORY/CITY: SAVONA

	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
	05/85	S	55	MAIOLICA	JAR	ITL	N	PROP VARIOUS OWNERS	400	600	715
5	04/84	C	295	MAIOLICA	DRUG JAR	ITL	N	PROP COLLECTOR	400	600	418

	SOLD	PCT/TOTAL
LOW ESTIMATE	0	0.0
ITHIN ESTIMATE	1	50.0
OVE ESTIMATE	1	50.0
OUGHT-IN	0	0.0

AN COST	566
MBER SOLD BELOW MEAN	1
MBER SOLD AT MEAN	0
MBER SOLD ABOVE MEAN	1
E MEDIAN IS	418
E LOWEST ACTUAL COST IS	418
E HIGHEST ACTUAL COST IS	715

ACTORY/CITY: SCEAUX

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
	01/85	C	30	FAIENCE	PLATE	FRA	N	FROM THE ESTATE OF	1500	2500	2420
	01/85	C	31	FAIENCE	PLATE	FRA	N	FROM THE ESTATE OF	400	600	880
	01/85	C	32	FAIENCE	ECUELLE	FRA	N	FROM THE ESTATE OF	800	1000	715
	01/85	C	33	FAIENCE	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	800	1200	81
	01/85	C	34	FAIENCE	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	800	1200	81
	01/85	C	35	FAIENCE	FIGURE/GROUP	FRA	Y	FROM THE ESTATE OF	800	1200	81
0	01/85	C	105	FAIENCE	KNIFE/FORK HANDLE	FRA	N	FROM THE ESTATE OF	300	400	385
1	01/85	C	106	FAIENCE	CANDELSTICKS/HOLDERS	FRA	N	FROM THE ESTATE OF	300	400	385
75	11/84	S	135	FAIENCE	BASKET	FRA	N	FROM THE ESTATE OF	600	900	660

	SOLD	PCT/TOTAL
ELOW ESTIMATE	1	11.1
ITHIN ESTIMATE	4	44.4
BOVE ESTIMATE	1	11.1
OUGHT-IN	3	33.3

EAN COST	669
UMBER SOLD BELOW MEAN	3
UMBER SOLD AT MEAN	0
UMBER SOLD ABOVE MEAN	3
HE MEDIAN IS	0
HE LOWEST ACTUAL COST IS	385
HE HIGHEST ACTUAL COST IS	2420
HE MODE IS	385

ACTORY/CITY: SCHIERHOLTZ

C	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
7	05/86	C	3	PORCELAIN	VASE	N/C	Y	SOLD BENEFIT OF CHARITY	2000	2500	1430
8	05/86	C	4	PORCELAIN	VASE	N/C	Y	SOLD BENEFIT OF CHARITY	2000	2500	1430

	SOLD	PCT/TOTAL
ELOW ESTIMATE	2	100.0
ITHIN ESTIMATE	0	0.0
BOVE ESTIMATE	0	0.0
OUGHT-IN	0	0.0

EAN COST	1430
UMBER SOLD BELOW MEAN	0
UMBER SOLD AT MEAN	2
UMBER SOLD ABOVE MEAN	0
HE MEDIAN IS	1430
HE LOWEST ACTUAL COST IS	1430
HE HIGHEST ACTUAL COST IS	1430
HE MODE IS	1430

ACTORY/CITY: SCHREZHEIM

EC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
52	05/85	S	43	FAIENCE	LEMON BOX	GER	Y	SOLD BENEFIT OF CHARITY	1000	1500	1430
53	05/85	S	44	FAIENCE	TUREEN	GER	Y	SOLD BENEFIT OF CHARITY	800	1200	660
54	05/85	S	45	FAIENCE	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	500	800	770
57	05/85	S	48	FAIENCE	TUREEN	GER	N	SOLD BENEFIT OF CHARITY	200	300	357

	SOLD	PCT/TOTAL
ELOW ESTIMATE	1	25.0
ITHIN ESTIMATE	2	50.0
BOVE ESTIMATE	1	25.0
OUGHT-IN	0	0.0

EAN COST	804
UMBER SOLD BELOW MEAN	3
UMBER SOLD AT MEAN	0
UMBER SOLD ABOVE MEAN	1
HE MEDIAN IS	770
HE LOWEST ACTUAL COST IS	357
HE HIGHEST ACTUAL COST IS	1430

CTORY/CITY: SEVRES

	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
	01/85	C	128	PORCELAIN	TRAY	FRA	N	FROM THE ESTATE OF	1500	2500	2200
	01/85	C	129	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	4000	6000	10450
	01/85	C	130	PORCELAIN	TEA POT	FRA	N	FROM THE ESTATE OF	800	1200	2200
	01/85	C	131	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	600	800	1320
	01/85	C	132	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	600	800	1320
	01/85	C	133	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	600	800	495
	01/85	C	134	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	600	800	1100
	01/85	C	136	PORCELAIN	SOLITAIRE	FRA	N	FROM THE ESTATE OF	1500	2000	2860
	01/85	C	137	PORCELAIN	VASE	FRA	N	PROP LADY OR GENTLEMAN	15000	20000	46200
	01/85	C	138	PORCELAIN	SEAU CRENELE	FRA	N	N/C	1500	2000	2640
	01/85	C	139	PORCELAIN	DISH	FRA	N	N/C	1500	2000	1100
	01/85	C	140	PORCELAIN	CUP	FRA	Y	N/C	800	1200	1430
	01/85	C	141	PORCELAIN	POTPOURRI JAR/VASE	FRA	Y	N/C	6000	8000	BI
	01/85	C	150	PORCELAIN	DISH	FRA	N	FROM THE ESTATE OF	200	300	550
	01/85	C	153	PORCELAIN	ECUELLE	FRA	N	FROM THE ESTATE OF	2000	3000	BI
	01/85	C	154	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	600	700	BI
	01/85	C	155	PORCELAIN	SUGAR BOWL	FRA	N	FROM THE ESTATE OF	600	700	660
	01/85	C	156	PORCELAIN	CREAMER	FRA	N	FROM THE ESTATE OF	600	700	660
	01/85	C	157	PORCELAIN	TEA POT	FRA	N	FROM THE ESTATE OF	400	600	BI
	01/85	C	158	PORCELAIN	ECUELLE	FRA	N	FROM THE ESTATE OF	500	700	880
	01/85	C	159	PORCELAIN	DISH	FRA	N	FROM THE ESTATE OF	200	300	550
	05/85	S	98	PORCELAIN	CUP & SAUCER	FRA	N	PROP SEVERAL CLCTR IN CITY	600	900	1540
	05/85	S	99	PORCELAIN	TEA POT	FRA	N	PROP SEVERAL CLCTR IN CITY	600	900	495
	05/85	S	100	PORCELAIN	SEAU A BOUTEILLES	FRA	N	PROPERTY OF	3000	4000	4400
	05/85	S	101	PORCELAIN	ORANGE TUBS	FRA	Y	PROPERTY OF	3500	4500	7150
	05/85	S	102	PORCELAIN	PLATE	FRA	Y	PROP SOTHEBY'S/CHRISTIE'S	300	500	440

ACTORY/CITY: SEVRES

EC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
4	05/85	S	103	PORCELAIN	PLATEAU	FRA	N	PROP COLLECTOR	1500	2500	3025
5	05/85	S	104	PORCELAIN	PLATE	FRA	N	PROP COLLECTOR	750	1000	1210
6	05/85	S	105	PORCELAIN	PLATE	FRA	N	PROP COLLECTOR	2500	3500	81
7	05/85	S	106	PORCELAIN	PLATE	FRA	N	PROP COLLECTOR	2000	3000	2200
8	05/85	S	107	PORCELAIN	PLATE	FRA	N	PROP COLLECTOR	2500	3500	5225
9	05/85	S	108	PORCELAIN	PLATE	FRA	N	PROP COLLECTOR	2500	3500	2750
0	05/85	S	109	PORCELAIN	SEAU A TOPETTE	FRA	N	PROP COLLECTOR	5000	7000	5500
1	05/85	S	110	PORCELAIN	COFFEE CAN & SAUCER	FRA	N	PROP COLLECTOR	600	900	1045
2	05/85	S	111	PORCELAIN	MEDALLION	FRA	N	PROP COLLECTOR	1500	2500	2310
3	05/85	S	103	PORCELAIN	COFFEE CAN & SAUCER	FRA	N	FROM THE ESTATE OF	2500	3500	7700
4	05/85	S	114	PORCELAIN	COFFEE CAN & SAUCER	FRA	N	PROP ANOTHER OWNER	1000	1500	3190
5	05/85	S	115	PORCELAIN	COFFEE CAN & SAUCER	FRA	N	PROP SEVERAL CLCTR IN CITY	400	600	302
6	05/85	S	120	PORCELAIN	VASE	FRA	Y	PROP VARIOUS OWNERS	10000	15000	14300
7	05/85	S	121	PORCELAIN	EWER/EWER & BASIN	FRA	N	PROP VARIOUS OWNERS	8000	12000	11000
8	05/85	S	123	PORCELAIN	CENTERPIECE	FRA	N	PROP VARIOUS OWNERS	900	1200	990
9	05/85	S	124	PORCELAIN	BUST	FRA	N	SOLD BENEFIT OF CHARITY	2000	3000	4400
0	05/85	S	125	PORCELAIN	PLATE	FRA	Y	PROP PRIVATE CLCTR IN CITY	2500	3500	5500
6	11/85	S	180	PORCELAIN	SEAU A BOUTEILLES	FRA	Y	FROM THE COLLECTION OF	800	1200	2640
7	11/85	S	226	PORCELAIN	GARNITURE	FRA	N	FROM THE COLLECTION OF	5000	8000	13200
8	11/85	S	227	PORCELAIN	VASE	FRA	N	PROP PRIVATE CLCTR IN CITY	10000	15000	39600
9	11/85	S	228	PORCELAIN	SEAU A BOUTEILLES	FRA	N	PROP VARIOUS OWNERS	6000	8000	6600
0	11/85	S	229	PORCELAIN	DISH	FRA	Y	PROP VARIOUS OWNERS	700	1000	81
1	11/85	S	230	PORCELAIN	BOWL	FRA	N	PROP VARIOUS OWNERS	700	1000	3575
2	11/85	S	231	PORCELAIN	CENTERPIECE	FRA	N	FROM THE ESTATE OF	1000	1500	4125
2	10/86	C	124	PORCELAIN	TEA POT	FRA	N	FROM THE ESTATE OF	400	600	715
3	10/86	C	125	PORCELAIN	TEA POT	FRA	N	FROM THE ESTATE OF	400	600	330

FACTORY/CITY: SEVRES

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
573	10/86	C	184	PORCELAIN	PLATE	FRA	Y	PROP VARIOUS OWNERS	1000	1500	BI
574	10/86	C	185	PORCELAIN	SOUP PLATE	FRA	Y	PROP VARIOUS OWNERS	400	600	440
575	10/86	C	186	PORCELAIN	PLATE	FRA	Y	PROP VARIOUS OWNERS	1000	1500	1870
576	10/86	C	188	PORCELAIN	PLATE	FRA	Y	PROP VARIOUS OWNERS	500	600	990
662	12/86	S	396	PORCELAIN	FIGURE/GROUP	FRA	Y	PROP VARIOUS OWNERS	1500	2500	1540
663	12/86	S	397	PORCELAIN	FIGURE/GROUP	FRA	N	PROP VARIOUS OWNERS	600	900	1320
664	12/86	S	398	PORCELAIN	FIGURE/GROUP	FRA	N	PROP VARIOUS OWNERS	500	800	1320
665	12/86	S	399	PORCELAIN	CLOCK	FRA	N	PROP VARIOUS OWNERS	15000	25000	BI
666	12/86	S	401	PORCELAIN	CUP & SAUCER	FRA	N	PROP VARIOUS OWNERS	700	1000	BI
667	12/86	S	402	PORCELAIN	EWER/EWER & BASIN	FRA	N	PROP VARIOUS OWNERS	400	600	330
668	12/86	S	403	PORCELAIN	CREAMER	FRA	N	PROP VARIOUS OWNERS	400	600	1650
669	12/86	S	404	PORCELAIN	ECUELLE	FRA	N	PROP VARIOUS OWNERS	800	1200	660
670	12/86	S	405	PORCELAIN	NO CODE	FRA	N	PROP VARIOUS OWNERS	500	700	660
671	12/86	S	406	PORCELAIN	PLATE	FRA	Y	PROP VARIOUS OWNERS	800	1200	2090
672	12/86	S	407	PORCELAIN	SEAU A BOUTEILLES	FRA	N	FROM THE ESTATE OF	30000	50000	137500
673	12/86	S	408	PORCELAIN	NO CODE	FRA	N	FROM THE ESTATE OF	15000	25000	68750
674	12/86	S	409	PORCELAIN	NO CODE	FRA	N	FROM THE ESTATE OF	4000	6000	20900
790	05/84	S	2	PORCELAIN	VASE	FRA	N	PROP VARIOUS OWNERS	8000	12000	10450
791	05/84	S	3	PORCELAIN	VASE	FRA	Y	PROP VARIOUS OWNERS	25000	35000	22000
793	05/84	S	4A	PORCELAIN	PLATE	FRA	N	PROP VARIOUS OWNERS	1500	2500	4070
794	05/84	S	5	PORCELAIN	FIGURE/GROUP	FRA	N	PROP VARIOUS OWNERS	1000	1500	2200
804	06/84	S	15	PORCELAIN	NO CODE	FRA	N	PROP VARIOUS OWNERS	500	700	330
875	11/84	S	68	PORCELAIN	PLATEAU	FRA	N	PROP VARIOUS OWNERS	500	700	990
876	11/84	S	69	PORCELAIN	SUGAR BOWL	FRA	N	FROM THE ESTATE OF	500	700	550
877	11/84	S	70	PORCELAIN	VASE	FRA	N	FROM THE COLLECTION OF	30000	50000	115500
878	11/84	S	71	PORCELAIN	PLATEAU	FRA	N	FROM THE COLLECTION OF	400	600	275

FACTORY/CITY: SEVRES

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
979	11/84	S	72	PORCELAIN	COFFEE CAN & SAUCER	FRA	Y	PROP ANOTHER OWNER	1200	1800	1760
981	11/84	S	74	PORCELAIN	SALT	FRA	N	PROP ANOTHER OWNER	400	600	BI
982	11/84	S	75	PORCELAIN	TEA POT	FRA	N	PROP PRIVATE CLCTR IN CITY	1200	1800	880
983	11/84	S	76	PORCELAIN	TEA POT	FRA	N	PROP PRIVATE CLCTR IN CITY	1200	1800	BI
984	11/84	S	77	PORCELAIN	TETE-A-TETE	FRA	N	PROP PRIVATE CLCTR IN CITY	5000	8000	BI
985	11/84	S	78	PORCELAIN	VASE	FRA	Y	PROP PRIVATE CLCTR IN CITY	7000	10000	7975
986	11/84	S	79	PORCELAIN	NO CODE	FRA	Y	PROP SEVERAL CLCTR IN CITY	5000	7000	5500
987	11/84	S	80	PORCELAIN	VASE	FRA	Y	PROP SEVERAL CLCTR IN CITY			110000
988	11/84	S	81	PORCELAIN	PLATE	FRA	Y	PROP PRIVATE CLCTR IN CITY	1500	2500	2090
989	11/84	S	82	PORCELAIN	DISH	FRA	N	PROP PRIVATE CLCTR IN CITY	1500	2500	BI
997	12/86	S	400	PORCELAIN	PLATEAU	FRA	N	PROP VARIOUS OWNERS	3500	5000	3850
954	01/86	C	61	PORCELAIN	PLATE	FRA	N	PROP VARIOUS OWNERS	400	600	1320
955	01/86	C	62	PORCELAIN	SAUCER	FRA	Y	PROP COLLECTOR	300	400	2860
956	01/86	C	63	PORCELAIN	BUST	FRA	N	PROP COLLECTOR	1000	1500	1760
957	01/86	C	64	PORCELAIN	CUP	FRA	N	PROP VARIOUS OWNERS	600	800	BI
958	01/86	C	65	PORCELAIN	NO CODE	FRA	N	PROP VARIOUS OWNERS	300	400	3740
959	01/86	C	68	PORCELAIN	SOLITAIRE	FRA	N	PROP COLLECTOR	3500	4500	3960
960	01/86	C	69	PORCELAIN	PLATE	FRA	Y	PROPERTY OF	2500	3500	2640
961	01/86	C	71	PORCELAIN	PLATE	FRA	Y	PROPERTY OF	1500	2500	1540
962	01/86	C	73	PORCELAIN	PLATE	FRA	Y	PROPERTY OF	1000	1500	990
963	01/86	C	74	PORCELAIN	PLATE	FRA	Y	PROPERTY OF	1500	2000	2420
922	05/86	C	44	PORCELAIN	JARDINIERE	FRA	N	PROP VARIOUS OWNERS	2500	3500	5720
951	05/86	C	87	PORCELAIN	TRAY	FRA	N	FROM THE ESTATE OF	600	800	880
952	05/86	C	88	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	400	600	330
910	06/84	C	129	PORCELAIN	PLATE	FRA	Y	PROP VARIOUS OWNERS	1500	2000	17600
913	06/84	C	135	PORCELAIN	CUP & SAUCER	FRA	Y	PROP LADY OR GENTLEMAN	600	800	605

FACTORY/CITY: SEVRES

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
1114	06/84	C	136	PORCELAIN	NO CODE	FRA	N	PROP LADY OR GENTLEMAN	400	600	462
1115	06/84	C	139	PORCELAIN	PLATE	FRA	Y	PROP LADY OR GENTLEMAN	2000	3000	1760
1116	06/84	C	141	PORCELAIN	SAUCER	FRA	Y	PROP LADY OR GENTLEMAN	450	650	462
1117	06/84	C	142	PORCELAIN	DISH	FRA	N	PROP LADY OR GENTLEMAN	450	500	385
1333	04/84	C	252	PORCELAIN	FIGURE/GROUP	FRA	N	SOLD BENEFIT OF CHARITY	1500	2000	3850
1334	04/84	C	253	PORCELAIN	CUP	FRA	N	PROP COLLECTOR	2000	3000	1540
1335	04/84	C	254	PORCELAIN	SUGAR BOWL	FRA	N	FROM THE ESTATE OF	400	600	715
1336	04/84	C	255	PORCELAIN	CREAMER	FRA	N	FROM THE ESTATE OF	300	400	440
1337	04/84	C	256	PORCELAIN	CUSTARD CUP	FRA	Y	FROM THE ESTATE OF	250	350	BI
1338	04/84	C	257	PORCELAIN	CUP & SAUCER	FRA	N	PROP VARIOUS OWNERS	400	600	BI
1339	04/84	C	258	PORCELAIN	PLATE	FRA	N	PROP VARIOUS OWNERS	300	500	715
1340	04/84	C	259	PORCELAIN	DISH	FRA	Y	PROP VARIOUS OWNERS	300	400	286
1341	04/84	C	260	PORCELAIN	PLATE	FRA	Y	PROP VARIOUS OWNERS	200	300	198
1342	04/84	C	261	PORCELAIN	DISH	FRA	N	PROP VARIOUS OWNERS	250	350	BI
1343	04/84	C	262	PORCELAIN	TUREEN	FRA	N	PROP VARIOUS OWNERS	200	300	165
1344	04/84	C	263	PORCELAIN	JARDINIERE	FRA	N	PROP VARIOUS OWNERS	400	600	418
1444	04/84	C	121	PORCELAIN	PLATE	FRA	Y	FROM THE ESTATE OF	1500	2000	BI
1479	11/84	S	139	PORCELAIN	VASE	FRA	N	FROM THE ESTATE OF	700	1000	1100
1489	05/85	S	4	PORCELAIN	BASKET	FRA	N	SOLD BENEFIT OF CHARITY	3000	5000	2530
1490	05/85	S	5A	PORCELAIN	TEA CADDY	FRA	N	SOLD BENEFIT OF CHARITY	1000	1500	3630
1491	05/85	S	6	PORCELAIN	VASE	FRA	Y	SOLD BENEFIT OF CHARITY	5000	8000	9900
1492	05/85	S	7	PORCELAIN	VASE	FRA	N	SOLD BENEFIT OF CHARITY	1000	1500	1210
1493	05/85	S	10	PORCELAIN	PLATE	FRA	Y	SOLD BENEFIT OF CHARITY	800	1000	1540
1494	05/85	S	12	PORCELAIN	SOUP PLATE	FRA	Y	SOLD BENEFIT OF CHARITY	800	1000	522
1541	10/85	S	109	PORCELAIN	GARNITURE	FRA	N	PROPERTY OF	8000	12000	26400
1542	10/85	S	111	PORCELAIN	EWER/EWER & BASIN	FRA	N	PROPERTY OF	700	1000	1320

ACTORY/CITY: SEVRES

EC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
543	10/85	S	112	PORCELAIN	EWER/EWER & BASIN	FRA	N	PROPERTY OF	600	900	880
544	10/85	S	113	PORCELAIN	PLATE	FRA	Y	PROPERTY OF	3000	5000	10450
545	10/85	S	116	PORCELAIN	BOWL	FRA	N	PROPERTY OF	500	800	1430
546	10/85	S	117	PORCELAIN	NO CODE	FRA	N	PROPERTY OF	500	800	660
547	10/85	S	118	PORCELAIN	SEAU CRENELE	FRA	Y	PROPERTY OF	1000	1500	1980

	SOLD	PCT/TOTAL
ELOW ESTIMATE	21	15.6
ITHIN ESTIMATE	32	23.7
BOVE ESTIMATE	64	47.4
OUGHT-IN	18	13.3

EAN COST	6988
UMBER SOLD BELOW MEAN	100
UMBER SOLD AT MEAN	0
UMBER SOLD ABOVE MEAN	17
HE MEDIAN IS	1320
HE LOWEST ACTUAL COST IS	165
HE HIGHEST ACTUAL COST IS	137500
HE MODE IS	1320

FACTORY/CITY: SINCENY

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
34	01/85	C	36	FAIENCE	CLOG	FRA	N	FROM THE ESTATE OF	300	500	220
577	10/86	C	195	FAIENCE	CRUET/CRUET SET	FRA	N	PROP VARIOUS OWNERS	300	400	BI

	SOLD	PCT/TOTAL
BELOW ESTIMATE	1	50.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	1	50.0

MEAN COST	220
NUMBER SOLD BELOW MEAN	0
NUMBER SOLD AT MEAN	1
NUMBER SOLD ABOVE MEAN	0

FACTORY/CITY: STRASBOURG

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
57	01/85	C	60	FAIENCE	DISH	FRA	N	FROM THE ESTATE OF	1500	2000	3520
58	01/85	C	61	FAIENCE	CRUET/CRUET SET	FRA	N	FROM THE ESTATE OF	1500	2500	1650
59	01/85	C	62	FAIENCE	TEA POT	FRA	N	FROM THE ESTATE OF	1500	2000	2200
60	01/85	C	63	FAIENCE	CANDELSTICKS/HOLDERS	FRA	Y	FROM THE ESTATE OF	2500	3500	6380
61	01/85	C	64	FAIENCE	TUREEN	FRA	Y	FROM THE ESTATE OF	15000	20000	18700
241	05/85	S	30	FAIENCE	DISH	FRA	Y	PROP SEVERAL CLCTR IN CITY	2000	3000	BI
242	05/85	S	31	FAIENCE	PLATTER	FRA	N	PROP SEVERAL CLCTR IN CITY	700	1000	522
244	05/85	S	35	FAIENCE	BOAR BAITING GROUP	FRA	N	PROP VARIOUS OWNERS	2000	2500	BI
245	05/85	S	36	FAIENCE	FIGURE/GROUP	FRA	N	PROP VARIOUS OWNERS	1500	2000	BI
394	11/85	S	184	FAIENCE	TUREEN	FRA	N	FROM THE COLLECTION OF	15000	25000	56100
680	12/86	S	420	FAIENCE	TUREEN	FRA	N	PROP COLLECTOR	7000	10000	41800
681	12/86	S	421	FAIENCE	TUREEN	FRA	Y	FROM THE ESTATE OF	1500	2500	2475
947	01/86	C	50	FAIENCE	PLATE	FRA	Y	PROP VARIOUS OWNERS	300	500	440
948	01/86	C	51	FAIENCE	DISH	FRA	Y	PROPERTY OF	800	1200	935
949	01/86	C	52	FAIENCE	DISH	FRA	N	PROPERTY OF	600	800	880
1350	04/84	C	270	FAIENCE	CHAMBER POT/BOURDALOU	FRA	N	PROP VARIOUS OWNERS	400	600	121
1351	04/84	C	271	FAIENCE	PLATE	FRA	Y	PROP VARIOUS OWNERS	200	300	BI

	SOLD	PCT/TOTAL
BELOW ESTIMATE	2	11.8
WITHIN ESTIMATE	5	29.4
ABOVE ESTIMATE	6	35.3
BOUGHT-IN	4	23.5

MEAN COST	10291
NUMBER SOLD BELOW MEAN	10
NUMBER SOLD AT MEAN	0
NUMBER SOLD ABOVE MEAN	3
THE MEDIAN IS	522
THE LOWEST ACTUAL COST IS	121
THE HIGHEST ACTUAL COST IS	56100

FACTORY/CITY: T FORTUYN

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
762	01/86	S	104	DELFT	PLATE	HOL	N	FROM THE COLLECTION OF	500	700	1100

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	1	100.0
BOUGHT-IN	0	0.0

MEAN COST	1100
NUMBER SOLD BELOW MEAN	0
NUMBER SOLD AT MEAN	1
NUMBER SOLD ABOVE MEAN	0

FACTORY/CITY: TERRE DE LORRAINE

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
45	01/85	C	48	FAIENCE	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	400	600	418

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	1	100.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	0	0.0

MEAN COST	418
NUMBER SOLD BELOW MEAN	0
NUMBER SOLD AT MEAN	1
NUMBER SOLD ABOVE MEAN	0

FACTORY/CITY: THE CLAW

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
448	10/85	C	105	DELFT	DISH	HOL	N	FROM THE ESTATE OF	600	800	462

	SOLD	PCT/TOTAL
BELOW ESTIMATE	1	100.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	0	0.0

MEAN COST	462
NUMBER SOLD BELOW MEAN	0
NUMBER SOLD AT MEAN	1
NUMBER SOLD ABOVE MEAN	0

FACTORY/CITY: THE HAGUE

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
152	01/85	C	172	PORCELAIN	CUP & SAUCER	HOL	N	PROP VARIOUS OWNERS	300	400	91

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	1	100.0

FACTORY/CITY: TOURNAI

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
524	10/86	C	126	PORCELAIN	NO CODE	BEL	N	FROM THE ESTATE OF	400	600	1210
570	10/86	C	180	FAIENCE	PLATE	BEL	Y	FROM THE COLLECTION OF	800	1200	BI
896	12/86	S	393	PORCELAIN	SEAU A BOUTEILLES	BEL	N	PROP VARIOUS OWNERS	1000	1500	1870
964	01/86	C	75	PORCELAIN	PLATE	BEL	Y	PROPERTY OF	1000	1500	BI

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	2	50.0
BOUGHT-IN	2	50.0

MEAN COST	605
NUMBER SOLD BELOW MEAN	1
NUMBER SOLD AT MEAN	0
NUMBER SOLD ABOVE MEAN	1
THE MEDIAN IS	0
THE LOWEST ACTUAL COST IS	1210
THE HIGHEST ACTUAL COST IS	1870

FACTORY/CITY: VENICE - COZZI

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
147	01/85	C	165	PORCELAIN	TEABOWL & SAUCER	ITL	N	PROP VARIOUS OWNERS	400	600	1100
148	01/85	C	168	PORCELAIN	TEABOWL & SAUCER	ITL	N	PROP VARIOUS OWNERS	250	350	220
807	06/84	S	20	PORCELAIN	SUGAR BOWL	ITL	N	PROP VARIOUS OWNERS	700	1000	1650
1503	05/85	S	28	PORCELAIN	FIGURE/GROUP	ITL	N	SOLD BENEFIT OF CHARITY	3000	5000	1980
1504	05/85	S	29	PORCELAIN	FIGURE/GROUP	ITL	N	SOLD BENEFIT OF CHARITY	800	1200	715
1505	05/85	S	30	PORCELAIN	FIGURE/GROUP	ITL	N	SOLD BENEFIT OF CHARITY	700	1000	495

	SOLD	PCT/TOTAL
BELOW ESTIMATE	4	66.7
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	2	33.3
BOUGHT-IN	0	0.0

MEAN COST	1026
NUMBER SOLD BELOW MEAN	3
NUMBER SOLD AT MEAN	0
NUMBER SOLD ABOVE MEAN	3
THE MEDIAN IS	1980
THE LOWEST ACTUAL COST IS	220
THE HIGHEST ACTUAL COST IS	1980

FACTORY/CITY: VEZZI

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
392	11/85	S	181	PORCELAIN	BEAKER	ITL	Y	FROM THE COLLECTION OF	2000	3000	BI

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	1	100.0

FACTORY/CITY: VIENNA

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
153	01/85	C	173	PORCELAIN	BEAKER	AUS	N	PROP VARIOUS OWNERS	400	600	286
154	01/85	C	175	PORCELAIN	CUP & SAUCER	AUS	N	PROP VARIOUS OWNERS	250	350	385
155	01/85	C	176	PORCELAIN	NO CODE	AUS	N	PROP VARIOUS OWNERS	400	600	440
265	05/85	S	58	PORCELAIN	COFFEE CAN & SAUCER	AUS	N	PROP VARIOUS OWNERS	600	900	BI
266	05/85	S	59	PORCELAIN	TETE-A-TETE	AUS	N	PROP VARIOUS OWNERS	1000	1500	1100
267	05/85	S	60	PORCELAIN	INK STAND	AUS	N	SOLD BENEFIT OF CHARITY	300	500	715
374	11/85	S	154	PORCELAIN	FIGURE/GROUP	AUS	N	FROM THE ESTATE OF	700	1000	1760
482	10/85	C	162	PORCELAIN	DISH	AUS	N	FROM THE ESTATE OF	600	700	BI
516	10/86	C	115	PORCELAIN	TEA CADDY	AUS	N	FROM THE ESTATE OF	250	350	715
624	12/86	S	342	PORCELAIN	BEAKER	AUS	N	PROP PRIVATE CLCTR IN CITY	1500	2000	BI
655	12/86	S	379	PORCELAIN	FIGURE/GROUP	AUS	N	PROP PRIVATE CLCTR IN CITY	1200	1800	1320
656	12/86	S	380	PORCELAIN	PLATE	AUS	N	PROP VARIOUS OWNERS	400	600	550
815	06/84	S	28	PORCELAIN	FIGURE/GROUP	AUS	N	PROP VARIOUS OWNERS	500	800	330
816	06/84	S	29	PORCELAIN	CUP & SAUCER	AUS	N	PROP VARIOUS OWNERS	600	900	550
832	11/84	S	20	PORCELAIN	BOWL	AUS	N	PROP VARIOUS OWNERS	1200	1800	1760
833	11/84	S	21	PORCELAIN	PLATE	AUS	N	PROP VARIOUS OWNERS	500	800	BI
834	11/84	S	22	PORCELAIN	FIGURE/GROUP	AUS	N	PROP VARIOUS OWNERS	1000	1500	BI
835	11/84	S	23	PORCELAIN	FIGURE/GROUP	AUS	N	PROP VARIOUS OWNERS	1000	1500	990
836	11/84	S	24	PORCELAIN	FIGURE/GROUP	AUS	N	PROP VARIOUS OWNERS	800	1200	BI
837	11/84	S	25	PORCELAIN	URN	AUS	Y	PROP VARIOUS OWNERS	1200	1800	880
967	01/86	C	81	PORCELAIN	DISH	AUS	N	PROP VARIOUS OWNERS	200	300	242
1095	06/84	C	112	PORCELAIN	CUP & SAUCER	AUS	N	PROP VARIOUS OWNERS	600	800	550
1203	04/84	C	97	PORCELAIN	TEABOWL & SAUCER	AUS	N	FROM THE ESTATE OF	2500	3500	2420
1204	04/84	C	98	PORCELAIN	TEA POT	AUS	N	FROM THE ESTATE OF	1500	2500	1760
1214	04/84	C	108	PORCELAIN	PLATE	AUS	N	FROM THE ESTATE OF	200	300	220
1318	04/84	C	231	PORCELAIN	BEAKER	AUS	N	PROP PRIVATE CLCTR IN CITY	300	400	BI

FACTORY/CITY: VIENNA

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
1319	04/84	C	232	PORCELAIN	BEAKER	AUS	N	PROP VARIOUS OWNERS	150	250	143
1320	04/84	C	234	PORCELAIN	CUP & SAUCER	AUS	N	PROP PRIVATE CLCTR IN CITY	500	700	1100
1321	04/84	C	235	PORCELAIN	COFFEE CAN & SAUCER	AUS	N	PROP PRIVATE CLCTR IN CITY	400	600	1540
1322	04/84	C	236	PORCELAIN	COFFEE CAN & SAUCER	AUS	N	PROP PRIVATE CLCTR IN CITY	400	600	715
1323	04/84	C	237	PORCELAIN	PLATE	AUS	Y	PROP VARIOUS OWNERS	1000	1500	1100
1432	06/84	C	220	PORCELAIN	TANKARD	AUS	N	PROP VARIOUS OWNERS	400	500	638
1508	05/85	S	33	PORCELAIN	FIGURE/GROUP	AUS	N	SOLD BENEFIT OF CHARITY	1500	2000	1045
1509	05/85	S	34	PORCELAIN	BOX	AUS	N	SOLD BENEFIT OF CHARITY	1000	1500	3850
1510	05/85	S	35	PORCELAIN	NO CODE	AUS	Y	SOLD BENEFIT OF CHARITY	800	1200	495
1552	10/85	S	126	PORCELAIN	NO CODE	AUS	Y	PROPERTY OF	1000	1500	2420
1553	10/85	S	127	PORCELAIN	NO CODE	AUS	Y	PROPERTY OF	900	1200	2420
1554	10/85	S	128	PORCELAIN	PICKLE DISH	AUS	Y	PROPERTY OF	600	900	1650

	SOLD	PCT/TOTAL
BELOW ESTIMATE	10	26.3
WITHIN ESTIMATE	9	23.7
ABOVE ESTIMATE	12	31.6
BOUGHT-IN	7	18.4

MEAN COST	695
NUMBER SOLD BELOW MEAN	17
NUMBER SOLD AT MEAN	0
NUMBER SOLD ABOVE MEAN	14
THE MEDIAN IS	0
THE LOWEST ACTUAL COST IS	143
THE HIGHEST ACTUAL COST IS	3850

FACTORY/CITY: VIEUX PARIS

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
311	05/85	S	128	PORCELAIN	LAMP	FRA	Y	PROP VARIOUS OWNERS	600	800	1540
312	05/85	S	129	PORCELAIN	CENTERPIECE	FRA	N	PROP VARIOUS OWNERS	2000	3000	8525
313	05/85	S	130	PORCELAIN	CLOCK	FRA	N	PROP VARIOUS OWNERS	800	1200	BI
314	05/85	S	131	PORCELAIN	VASE	FRA	Y	PROP VARIOUS OWNERS	1000	1500	3025
315	05/85	S	132	PORCELAIN	CLOCK	FRA	N	PROP VARIOUS OWNERS	800	1200	935
316	05/85	S	133	PORCELAIN	LAMP	FRA	Y	PROP VARIOUS OWNERS	800	1200	1540
317	05/85	S	134	PORCELAIN	VASE	FRA	Y	PROP VARIOUS OWNERS	20000	30000	26400
397	11/85	S	178	PORCELAIN	CUP & SAUCER	FRA	Y	FROM THE ESTATE OF	800	1200	9350
675	12/86	S	411	PORCELAIN	URN	FRA	Y	FROM THE ESTATE OF	4000	6000	24200
805	06/84	S	17	PORCELAIN	COOLERS	FRA	Y	PROP VARIOUS OWNERS	700	1000	3410
890	11/84	S	83	PORCELAIN	CLOCK	FRA	N	PROP PRIVATE CLCTR IN CITY	1500	2500	BI
891	11/84	S	84	PORCELAIN	URN	FRA	Y	PROP PRIVATE CLCTR IN CITY	2000	3000	6875
892	11/84	S	85	PORCELAIN	CLOCK	FRA	N	PROP ANOTHER OWNER	700	1000	2750
893	11/84	S	86	PORCELAIN	PLATE	FRA	Y	PROPERTY OF	1000	1500	2200
894	11/84	S	87	PORCELAIN	INK STAND	FRA	N	PROP PRIVATE CLCTR IN CITY	400	500	495
899	11/85	S	232	PORCELAIN	TRAY	FRA	N	PROP PRIVATE CLCTR IN CITY	600	900	440
1480	11/84	S	141	PORCELAIN	GARNITURE	FRA	N	FROM THE ESTATE OF	1000	1500	4125
1641	11/85	S	233	PORCELAIN	PLATE	FRA	Y	N/C	600	900	935
1642	11/85	S	236	PORCELAIN	COMPOTIERE	FRA	Y	PROP COLLECTOR	700	1000	BI

	SOLD	PCT/TOTAL
BELOW ESTIMATE	1	5.3
WITHIN ESTIMATE	3	15.8
ABOVE ESTIMATE	12	63.2
BOUGHT-IN	3	15.8

MEAN COST	5730
NUMBER SOLD BELOW MEAN	11
NUMBER SOLD AT MEAN	0
NUMBER SOLD ABOVE MEAN	5

THE MEDIAN IS 24200

FACTORY/CITY: VINCENNES

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
117	01/85	C	122	PORCELAIN	FIGURE/GROUP	FRA	N	FROM THE ESTATE OF	4000	6000	81
118	01/85	C	123	PORCELAIN	CANE HANDLE	FRA	N	FROM THE ESTATE OF	1200	1800	770
119	01/85	C	124	PORCELAIN	JAR	FRA	N	FROM THE ESTATE OF	800	1000	2640
120	01/85	C	125	PORCELAIN	POTPOURRI JAR/VASE	FRA	N	FROM THE ESTATE OF	600	800	550
121	01/85	C	126	PORCELAIN	PLATE	FRA	N	FROM THE ESTATE OF	350	450	275
122	01/85	C	127	PORCELAIN	CUP & SAUCER	FRA	N	FROM THE ESTATE OF	1000	1500	2860
465	10/85	C	132	PORCELAIN	FLOWER HEAD	FRA	N	FROM THE ESTATE OF	600	800	2090
521	10/86	C	123	PORCELAIN	PLATE	FRA	N	FROM THE ESTATE OF	300	400	440
792	05/84	S	4	PORCELAIN	DISH	FRA	N	PROP VARIOUS OWNERS	2000	2500	660
803	06/84	S	14	PORCELAIN	DISH	FRA	Y	FROM THE ESTATE OF	500	800	1320
880	11/84	S	73	PORCELAIN	POTPOURRI JAR/VASE	FRA	N	PROP ANOTHER OWNER	25000	35000	33000

	SOLD	PCT/TOTAL
BELOW ESTIMATE	4	36.4
WITHIN ESTIMATE	1	9.1
ABOVE ESTIMATE	5	45.5
BOUGHT-IN	1	9.1

MEAN COST	1160
NUMBER SOLD BELOW MEAN	6
NUMBER SOLD AT MEAN	0
NUMBER SOLD ABOVE MEAN	4
THE MEDIAN IS	2860
THE LOWEST ACTUAL COST IS	275
THE HIGHEST ACTUAL COST IS	33000

FACTORY/CITY: VOLKSTEDT

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
1006	05/86	C	22	PORCELAIN	FIGURE/GROUP	N/C	Y	SOLD BENEFIT OF CHARITY	350	450	81
1473	11/84	S	133	PORCELAIN	FIGURE/GROUP	N/C	Y	FROM THE ESTATE OF	200	300	137

	SOLD	PCT/TOTAL
BELOW ESTIMATE	1	50.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	1	50.0

MEAN COST	0
NUMBER SOLD BELOW MEAN	0
NUMBER SOLD AT MEAN	1
NUMBER SOLD ABOVE MEAN	0

FACTORY/CITY: WEESP

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
151	01/85	C	171	PORCELAIN	TEABOWL & SAUCER	HOL	N	PROP VARIOUS OWNERS	250	350	275
1221	04/84	C	116	PORCELAIN	CUP & SAUCER	HOL	N	FROM THE ESTATE OF	600	800	660
1325	04/84	C	239	PORCELAIN	TEABOWL & SAUCER	HOL	N	PROP PRIVATE CLCTR IN CITY	400	600	440

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	3	100.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	0	0.0

MEAN COST	458
NUMBER SOLD BELOW MEAN	2
NUMBER SOLD AT MEAN	0
NUMBER SOLD ABOVE MEAN	1
THE MEDIAN IS	660
THE LOWEST ACTUAL COST IS	275
THE HIGHEST ACTUAL COST IS	660

FACTORY/CITY: WESTERWALD

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
405	11/85	S	195	STONEWARE	TANKARD	GER	N	PROP VARIOUS OWNERS	600	800	BI
796	06/84	S	2	STONEWARE	JUG	GER	N	PROPERTY OF	500	600	440
797	06/84	S	3	STONEWARE	TANKARD	GER	Y	PROPERTY OF	500	600	BI

	SOLD	PCT/TOTAL
BELOW ESTIMATE	1	33.3
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	2	66.7

MEAN COST	0
NUMBER SOLD BELOW MEAN	0
NUMBER SOLD AT MEAN	1
NUMBER SOLD ABOVE MEAN	0

REC	DATE	LOC	LOT TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
62	01/85	C	65A POTTERY	DISH	SWZ	N	PROP VARIOUS OWNERS	2500	3500	5500

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	1	50.0
BOUGHT-IN	1	50.0

MEAN COST	5500
NUMBER SOLD BELOW MEAN	0
NUMBER SOLD AT MEAN	1
NUMBER SOLD ABOVE MEAN	0

FACTORY/CITY: WURZBURG

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
1212	04/84	C	106	PORCELAIN	DISH	GER	N	FROM THE ESTATE OF	1500	1800	4400

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	0	0.0
ABOVE ESTIMATE	1	100.0
BOUGHT-IN	0	0.0
MEAN COST		4400
NUMBER SOLD BELOW MEAN		0
NUMBER SOLD AT MEAN		1
NUMBER SOLD ABOVE MEAN		0

FACTORY/CITY: ZURICH

REC	DATE	LOC	LOT	TYPE	DESCRIPTION	CNTRY	PAIR	OWNERSHIP	EST LOW	EST HIGH	ACT COST
657	12/86	S	381	PORCELAIN	TEABOWL & SAUCER	N/C	N	PROP VARIOUS OWNERS	500	750	81
1474	11/84	S	134	FAIENCE	PLATE	SWZ	N	FROM THE ESTATE OF	300	500	330

	SOLD	PCT/TOTAL
BELOW ESTIMATE	0	0.0
WITHIN ESTIMATE	1	50.0
ABOVE ESTIMATE	0	0.0
BOUGHT-IN	1	50.0

MEAN COST	0
NUMBER SOLD BELOW MEAN	0
NUMBER SOLD AT MEAN	1
NUMBER SOLD ABOVE MEAN	0

BIBLIOGRAPHY

Babcock, Henry A. Appraisal Principles and Procedures. Washington, D.C.: American Society of Appraisers, 1980.

Baekeland, Frederick. "Pyschological Aspects of Art Collecting." The Journal of Psychiatry 44:1 (February 1981).

Barron's. 3 January 1984 - 29 December 1986.

Behrman, S. N. Duveen. London: Hamish Hamilton, 1952.

Cabanne, Pierre. The Great Collectors. New York: Farrar, Straus, 1963.

Christie's Review of the Season. London: Weidenfield and Nicolson, (1968-1969)-(1977).

Coates, Robert C. Investment Strategy. New York: McGraw-Hill Book Co., 1978.

Colt, Charles C., ed. The Official Sotheby Parke Bernet Price Guide to Antiques & Decorative Arts. New York: Simon and Schuster, 1980.

Cumming, Robert, ed. Christie's Guide to Collecting. Englewood Cliffs, New Jersey: Prentice-Hall, Inc., 1984.

Cushion, J.P. Continental China Collecting for Amateurs London: Frederick Muller, 1970.

Engel, James F., Roger D. Blackwell, and David T. Kollet. Consumer Behavior. Hinsdale, Ill.: Dryden Press, 1978.

Herrmann, Frank. Sotheby's: Portrait of an Auction House. New York: Norton, 1981.

Hildesley, C. Hugh. Sotheby's Guide to Buying and Selling at Auction. New York: W.W. Norton & Company, 1984.

Holmes, Mary Thornton. "Analysis of Trends in the Antiquities Market Through Graphic Portrayal and Sales Data Compilation." Valuation (December 1983): 40-49.

Keen, Geraldine. The Sale of Works of Art: A Study Based on the Times-Sotheby Index. London: Nelson, 1971.

Kohler, Wolfgang. The Place of Value in a World of Facts. New York: Liveright Publishing Corporation, 1938.

Kronsky, Betty. "Understanding the Art Collector." American Artist 49:16 (Jan. 1985), 49:30 (Feb. 1985).

Marion, John, ed. Sotheby's International Price Guide, 1986-87 Edition. New York: The Vendome Press, 1986.

BIBLIOGRAPHY (Continued)

Markus, Elizabeth Friedman. "Study of Silver Judaica from the Seventeenth and Eighteenth Centuries and an Analysis of Its Current Auction Market Trends." Master's Thesis, Lindenwood College, 1984.

McNeal, James U., ed. Dimensions of Consumer Behavior. New York: Appleton-Century-Crofts, c 1969.

Miller, Judith and Martin, ed., Miller's International Price Guide (1985 American Edition). New York: Viking, 1985.

Morley-Fletcher, Hugo. Investing in Pottery & Porcelain. New York: Clarkson N. Potter, Inc., 1968.

Norton, Thomas, E. 100 Years of Collecting in America: The Story of Sotheby Parke Bernet. New York: Harry N. Abrams, Inc., 1984.

Reitlinger, Gerald. The Economics of Taste: The Rise and Fall of the Picture Market 1760-1960. New York: Holt, Rinehart and Winston, 1961.

Reitlinger, Gerald. The Economics of Taste: The Rise and Fall of the Objets d'Art Market Since 1750. New York: Holt, Rinehart and Winston, 1963.

Reitlinger, Gerald. The Economics of Taste: The Art Market in the 1960's. London: Barrie and Jenkins, 1970.

Rheims, Maurice. The Glorious Obsesssion. Translated by Patrick Evans. New York: St. Martin's Press, 1980.

Rheims, Maurice. The Strange Life of Objects: 35 Centuries of Art Collecting & Collectors. Translated from the French by David Pryce-Jones. New York: Atheneum Publishers, 1961.

Rickert, Richard, Ph.D. Principles and Procedures in Appraisal Interdisciplinary Foundations. Washington, D.C.: American Society of Appraisers, 1986.

Rush, Richard H. Art as an Investment. New York: Bonanza Books, 1961.

Saarinen, Aline Bernstein. The Proud Possessors: The Lives, Times, and Tastes of Some Adventurous American Art Collectors. New York: Random House, 1958.

Sotheby & Company. The Ivory Hammer: The Year at Sotheby's. New York: Holt, Rinehart, and Winston, 1963-1966.

Sotheby's London. Sotheby's Annual Review. 1961-1962.

Sotheby's Art at Auction. London: Sotheby's Publications, (1986-1987)-(1987-1988).

Soucy, Patricia C. "A Value Concept and Methodology." Valuation (June 1984): 30-55.

Taylor, Francis Henry. The Taste of Angels: A History of Art Collecting from Rameses to Napoleon. Boston: Little, Brown and Company, 1948.

Van Northrup, C. "The Writing of Appraisal Reports and the Internal Revenue Service." Valuation (November 1982): 52-62.

Walker, Marguerite P. "The Cost, Income and Market Approaches to Valuation As Utilized By Personal Property Appraisers." Valuation (November 1982): 26-32.

Wall $treet Week with Louis Rukeyser. "For Art's -- Or Investing's Sake?" 1525 (December 20, 1985). Owings Mills, Maryland: Maryland Public Television, 1985.

Wolseley, Cecilia and Felicia Schuster. Those Minor Movements: Fresh Lights on China Appreciation. New York: Arco Publishing Co., Inc., 1971.