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Lindenwood University Economic Impact on St. Charles County

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Lindenwood University

Economic Impact on St. Charles County

Lindenwood University has grown from a \$7.5 million industry in 1987 to over \$40 million this year. We are the fastest-growing four-year college or university in Missouri, and one of the largest employers in St. Charles, with more than 500 people on the \$10 million payroll, and an additional 1,150 students participating in the Work and Learn Program.

The estimated student impact on the local economy is significant. It is estimated that each full-time student (3,871) spends an average of \$35 per week (36 weeks of the year) in the local economy. Statistics indicate that each dollar turns seven times in the community, creating an estimated economic impact on St. Charles County of \$33.8 million.

Students from all over the world come to St. Charles to attend Lindenwood University. In 1997-98, Lindenwood students came from 32 states and 21 countries to participate in more than 50 degree programs.

Lindenwood is also the educational choice of many young people from our own community. More than 50 percent of the Fall 1997 student body came from St. Charles County, and received several million dollars in institutional financial aid.

We are not about big business, shareholders and profits. Lindenwood University is about students – past, present and future. We do not have annual dividends. We are not tax-supported. Faculty and staff work for more reasons than the modest wages they receive. A dedicated Board of Directors donates time and services. Countless alumni and friends of Lindenwood provide valuable financial resources.

Lindenwood University has been a vital part of the St. Charles County community for 171 years, and will provide a quality, affordable education for generations to come.

