

AN ACT OF THE BOARD OF DIRECTORS OF LINDENWOOD FEMALE COLLEGE,
ESTABLISHING SCHOLARSHIPS, ADOPTED NOVEMBER 16th, 1870.

Whereas, it is highly important to the interests of Education and to the success and efficiency of the College placed under our direction, that said college should be amply endowed with a permanent fund affording sufficient income to secure the services of an able Faculty, therefore we, the Directors, do enact :

1. That Four Hundred (400) Scholarships of One Hundred Dollars each, be created and established in Lindenwood Female College. These Scholarships shall be known as *Term Scholarships*.

2. The holder of a Term Scholarship or his or her daughter or heir, or nominee, shall be entitled to a full course of instruction, taught in said college, without charge for Tuition. By a full course is meant one year in the Preparatory Department and four years in the Collegiate Course.

3. A Term Scholarship may be transferred by the owner, and the assignee shall have all the rights of the original purchaser. This transfer shall be made on the books of the College, kept for this purpose.

4. Each Term Scholarship, when used, shall have endorsed upon it by the Treasurer of the Board, each session during which it has been used for tuition. In no case shall it be good for more than one year's instruction in the Preparatory Department and four years in the Collegiate Course. Only one pupil at a time shall enjoy the benefit of a Term Scholarship. In case it shall be transferred or used for the benefit of another, it shall be good only for the balance of the unused time.


5. All students in attendance on said rights of Scholarship, shall be exempt from the charge of tuition in the regular Collegiate Course, but liable to all other charges and subject to all the laws and discipline of the College required to be observed by other students.

6. The money raised by the sale of said Scholarships shall be invested in United States Bonds, or secured by Deed of Trust on unincumbered real estate, or placed in some equally secure investment; and the interest therefrom shall be faithfully and only applied for the benefit of said College. No part of the principal shall be otherwise expended than in the investment aforesaid.

7. On the payment of One Hundred Dollars to the Board of Directors, or to their order, the purchaser shall receive a Certificate of Scholarship in the following form.

Rec^d Feb^y 25th. 1871, of S. J. Mason - One
 Hundred Dollars in Cash and Note - for which
 he is entitled to one Term Scholarship in
 Lindenwood Female College.
 W. A. Wilson
 Financial Asst.

Certificate of Term Scholarship in Lindenwood Female College.

No.  This is to Certify, that _____
 of _____ having paid or secured to be paid
 into the Treasury of Lindenwood Female College, the sum of
 One Hundred Dollars, is entitled to a Term Scholarship according
 to an Act of the Board of Directors of said College, adopted at a
 meeting held November 16th, A. D. 1870.

SIGNED.

Pres. Board of Directors.

Treasurer.

PREPARATORY COURSE.

COLLEGIATE COURSE.

1st Session, - - - -
 2d Session, - - - -

Freshman Year, 1st Session,
 Sophomore " " "
 Junior " " "
 Senior " " "

2nd Session,
 " "
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