

LINDENWOOD COLLEGE

President's Report
to the
Board of Directors

May 11, 1984

The number of significant items on today's agenda dictates that this report can and should be brief. Instead of providing an overview of the College's past year, I want to focus on four specific recommendations I am making to the Board.

One, that the Board increase its authorized membership from 22 to 28. This would mean three classes of nine members each instead of seven members each. The President of the Lindenwood National Alumni Association would continue to serve by virtue of the position. A private college needs a broad base of participants in its governance and we need to broaden ours.

Two, that the Board approve the Faculty Constitution and By-laws and the Covenant with the Presbyterian Church. All three documents are lengthy and detailed but their approval is necessary for us to carry out their provisions.

Three, that the members of the Board greatly accelerate their activities on behalf of our Renaissance Major Funds Campaign. The balancing of our budget for the fiscal year, which concludes on June 30, 1984, is dependent on the Board's success in raising \$100,000 in cash between now and then. This must be in addition to funds already committed.

Four, that authorization be granted for an additional line of credit in the amount of \$500,000 to meet summer cash flow needs. This money will be repaid in September - or before, if major gifts begin to arrive as a part of our Renaissance Campaign. The summer months continue to be a critical time financially for an institution such as Lindenwood that has a backlog of a \$2.5 million short-term debt instead of a backlog of cash assets.

Five, that the Master Plan for Campus Development presented today by P. John Hoener and Associates be carefully reviewed by Board members this summer and finally approved at the October meeting. The physical plant of Lindenwood has many needs. It is essential that we address these needs in an orderly, logical manner as funds become available. The Master Plan will help us do that.

Let me conclude on a note of optimism. Prospects for fall enrollment look excellent. Residential population and full-time students will increase and I am encouraged to believe that we can have a marked increase in our adult programs. To this end, next week I will continue with a number of administrative changes to improve the unity of all our academic programs, on-and-off campus. This is necessary both to assure the continuation of Lindenwood's historic academic quality in all its academic ventures and to enhance and improve our marketing efforts in an increasingly competitive environment.

Respectfully submitted,

James I. Spainhower
President

3-7-84 JIS