



LINDENWOOD COLLEGE  
 President's Report  
 to the  
 Board of Directors  
 February 18, 1986

Lindenwood College

I am pleased to report that the college is beginning to turn a corner in terms of achieving financial stability. The sale of the farm land, reduction in staff, increased tuition, increased gift income, ongoing monitoring of expenditures, attention to our account receivables, and lower gas costs due to the moderate winter have all contributed to a favorable statement of operations for the first six months of this fiscal year. I remain convinced that the college's future financial stability depends not only on the continuation of sound administrative practices but on filling our residence halls with quality students.

We are continuing to do everything possible to recruit traditional-aged students without diminishing our excellent nontraditional programs. In fact, next fall we plan to start a weekend program basically marketed toward adults who want to attend college on Saturday. Our Admissions Office has a full staff, our Full House Program is being pursued, and the response to our new Motley Scholarship program has been encouraging. It is too early to predict the number of new traditional admissions for the Fall, but I am cautiously optimistic.

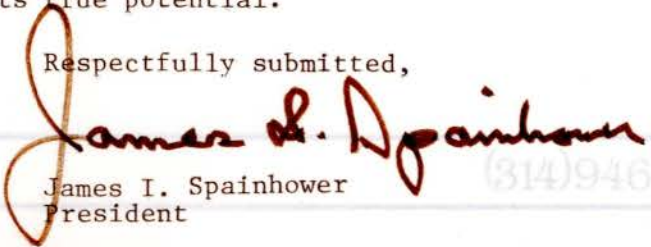
A major concern is our need for gifts to finance renovation of the college's aging buildings. Although it appears we will be approved by the Missouri Health and Educational Authority for a substantial loan for renovation and equipment purchases, this loan must be repaid. Both our Fund Raising/Development and Executive Committee are considering how we should approach this need for additional gifts. I am in hopes we can make a decision at our May meeting as to how to proceed.

Two subjects of crucial concern to Lindenwood's academic program are currently being considered by campus committees. A Search Committee has been appointed to recommend a person to become our Vice President for Academic Affairs/Dean of Faculty effective July 1, 1986. I hope to have my recommendation for the consideration of the Board at our May meeting.

The other academic endeavor involves designating the 1986-87 academic year as Lindenwood's "Year of the Professor". A resolution asking the Board to make this designation is included on today's agenda. Professors have always held the key to the academic quality of Lindenwood. It is fitting during our days of renaissance that we reflect at length on the importance of our faculty to our future.

The college has entered into an agreement with the St. Louis Globe-Democrat to provide space in our radio station's quarters for the paper's St. Charles news bureau. We feel this arrangement will be helpful to our journalism students.

My thanks to each of you for your continuing willingness to help this grand old college achieve its true potential.

Respectfully submitted,  
  
 James I. Spainhower  
 President