

Lindenwood College
President's Report
to the
Board of Directors
October 14, 1986

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Physical Plant - As will be noted in the report of the Capital Renovation Fund, a number of improvements have been made (or are in process) to our campus. This Report is in the form of brief observations on a number of items critically important to Lindenwood College at this moment in its distinguished history. The Advisory Committee headed by Special Assistant to the President James Hood, and including in its membership alumni and staff. The

Enrollments - Inasmuch as 83 per cent (\$7 million of an \$8.3 million budget) of our income is derived from student produced income, i.e. tuition, fees, auxiliary services, enrollment levels are critical to the college's success. Enrollments for this fall are up in both residential (up 10% to 243) and in total full-time traditional-aged students. We did a better job of recruiting new traditional-aged and non-traditional-aged students, but we must and will do better. Until we fill our residential halls it is going to be difficult to gain either financial stability or programmatic depth. I am optimistic that we are doing the right things in Admissions and that the upward trend in new admissions will continue.

In the 1, 1986 issue of the St. Charles Post (enclosed in the Board Book) that our total enrollments will be down by nearly 300 this Fall, but this is no cause for alarm. We lost headcount of 150 by our decision to drop our contract for onsite instruction with the Deaconess School of Nursing. We were losing money on the arrangement. Our onsite instruction at the Wentzville General Motors plant was dropped because GM decided to permit only one private college to offer courses, and we were unwilling to lower our tuition and academic quality to the extent necessary in order to be competitive with the college that was finally selected. Wood's acreage (the stadium parking lot area) is one of four sites under consideration. Our Saturday Campus is off to a good start with about 75 enrolled and we expect to grow. Evening College on-campus for undergraduates is down, but graduate programs, both on-campus and at West Port and Mansion House (numbers unavailable at this time), appear to be slightly ahead of last year. Competition in St. Charles County for the adult, part-time student has mushroomed in the past three years, but we are as competitive as possible while refusing to lower academic standards or reduce fees so that we have to operate at a deficit. This Committee will report to the Board its findings and/or recommendations.

Budget - The failure of enrollments to achieve projections resulted in a net reduction of over \$500,000 in projected income. As you will note in the financial reports, we have made adjustments and anticipate operating in the black for the fifth consecutive year. In memory of Mrs. Schott's

mother, Mrs. Latzer. The Schotts said the motivation for the gift was
Resignation of Vice President Tilden - Vice President for Finance George Tilden resigned effective September 26, 1986 to return to his former position with Centerre Trust Company. A search has been initiated for his replacement and we hope to have a recommendation for the Board and/or Executive Committee by January 1, 1987. In the interim I am reluctantly assuming the duties of Acting Vice President for Finance. Missings, who was born in Missouri, lived in Sarasota, Florida and died in May of this year. Of interest and encouragement to our development efforts is that Mrs. Billings, a couple of years ago, had requested information from the college regarding how to remember the college in her will. This request was in response to mailings from Lindenwood concerning the importance of making deferred gifts.

Physical Plant - As will be noted in the report of the Capital Renovation Fund, a number of improvements have been made (or are in process) to our buildings and grounds. To provide counsel that assures the preservation of the architectural integrity of the campus, I have appointed a Buildings and Grounds Advisory Committee headed by Special Assistant to the President James Hood, and including in its membership alumni and staff. The committee has met twice and has already been helpful.

St. Charles County Community College - Dr. Donald Shook, formerly President of the East Central Community College at Union, MO. has assumed the Presidency of the newly formed St. Charles County Community College. I am hosting a luncheon on the campus in his honor on November 6, 1986 for educational administrators of private and public schools in St. Charles County.

The Lindenwood Village - You will note by the article from the October 1, 1986 issue of the St. Charles Post (enclosed in the Board Book) that the developer of the Village, Mr. Paul Londe, is seeking sources to finance the first phase of the project. The college has received \$1.2 million payment toward the \$2 million price of the land. We hold a note for \$800,000 on 20 acres that is due October 1, 1987.

National Offices of the Presbyterian Church - St. Louis, along with Kansas City and the Dallas-Fort Worth area, is among the three finalists for the national offices of the Presbyterian Church. Lindenwood's acreage (the stadium parking lot area) is one of four sites under consideration in the Greater St. Louis region. Consultants for the Presbyterian Church visited the St. Louis area on September 29 and 30. The site selection committee itself is to visit the area on October 22 and 23.

Institutional Strategic Planning - I am appointing a Lindenwood Strategic Planning Committee to review and update the Long Range Plan adopted in May of 1983 and to coordinate strategic plans being formulated by various areas of the college. From time to time this Committee will report to the Board its findings and/or recommendations.

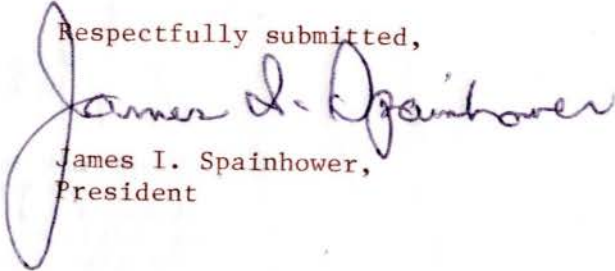
A Gift and a Legacy - This summer, through the St. Louis Community Foundation, Mr. and Mrs. Charles Schott of St. Louis made a gift to the college's Capital Renovation Fund of \$20,000 in memory of Mrs. Schott's mother, Mrs. Latzer. The Schotts said the motivation for the gift was appreciation for the fine education their daughter Mason received when she was a student at Lindenwood in 1983-84.

Late in September the college received a check for \$30,035.79 as the sole beneficiary of a Charitable Remainder Unitrust created by one of our alumni, Mrs. Gladys Campbell Billings, Class of 1924. Mrs. Billings, who was born in Missouri, lived in Sarasota, Florida and died in May of this year. Of interest and encouragement to our development efforts is that Mrs. Billings, a couple of years ago, had requested information from the college regarding how to remember the college in her will. This request was in response to mailings from Lindenwood concerning the importance of making deferred gifts.

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Someone recently observed that it appears Lindenwood College has "turned the corner". I believe that to be true, but we're not very far up the block! With the continued leadership and support of this fine Board, I think 1986-87 will see us moving forward significantly in pursuit of being the finest college we can.

Respectfully submitted,

A handwritten signature in cursive script that reads "James I. Spainhower". The signature is written in dark ink and is positioned above the typed name and title.

James I. Spainhower,
President