



LINDENWOOD COLLEGE

Office of the President

PRESIDENT'S REPORT

February 16, 1988

As we enter the second half of our fiscal year, I am encouraged by the responses of alumni and friends of the college to the excelerated leadership being displayed by Chairman Hyland and other members of this Board, the Board of Overseers and the Alumni Board.

There is abundant evidence that there are those who are willing to share their resources of money, time, and talent to the end that Lindenwood College might become increasingly an independent liberal arts college of national stature.

We are addressing present needs and preparing for our future by increasing staff in admissions, development and the radio station. Three new admissions counselors, four new development staff members (a net increase of two new positions), and a full-time radio station manager all will be in place by April 1st.

Admissions prospects for the Spring adult quarter and for the Fall traditional aged students continue to look good. The Development Office is optimistic about reaching our fund raising goal of 1.1 million, and possibly more, by June 30. Whether we can finish the year in the black for a sixth consecutive year depends on both Spring admissions results and reaching fund raising goals.

Two urgent needs face the College.

One, to better the college's financial reputation among its suppliers the Administration needs authorization to establish a \$300,000 line of credit.

Two, our stadium's artificial turf is completely worn out and must be replaced.

Finally, Dean Keck reports that our Articulation Agreement with St. Charles Community College is nearly completed. (I have attached to this report a copy of Dean Keck's memo concerning this subject.) Also, Dean Keck and I are in contact with the Mineral Area Community College at Flat River and expect to complete an Articulation Agreement with that institution later this Spring.

My thanks to each of you for your enthusiastic support of Lindenwood. Although we have a number of problems, I am convinced that we have, or will soon obtain, the resources with which to solve these problems.

Cordially,

James I. Spainhower
President