

1987 ANNUAL REPORT

VISION FOR MAIS FUTURE



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Names listed in this Annual Report for the 1986–87 Lindenwood 1000 Donor Clubs are based on donations received from July 1, 1986, through June 30, 1987. Due to occasional computer or human error, we apologize for any name omission or misspelling. Please send any corrections to the Development Office, Lindenwood College, St. Charles, MO 63301.

Lindenwood College's 1987 Annual Report is a joint project of the Development Office and Public Relations Dept. In cooperation with D'Arcy Masius Benton & Bowles—St. Louis. A limited number of free copies of this book are available upon request by contacting Lindenwood College, First Capitol & Kingshighway, St. Charles, MO 63301-1695. Lindenwood invites your comments and/or suggestions concerning this publication, and it hopes you will continue to contribute your ideas and support to Lindenwood College.



LINDENWOOD COLLEGE'S PERSPECTIVE

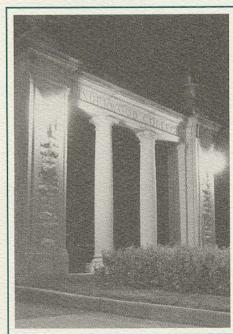
ith 160 years of proven commitment, Lindenwood College is a liberal arts institution that stresses a challenging value-oriented education with personal attention. This commitment fosters the knowledge, values and skills necessary to achieve in today's complex society.

With a dedicated faculty and through an innovative approach to the liberal arts, Lindenwood offers distinctive and flexible programs to nurture the individual needs of its diverse student body.

The college is committed to developing the whole person in a campus environment that fosters a unity of purpose in a diversity of perspectives. It challenges its students to take part in internships and work-service experiences to prepare them for rewarding work and societal work following graduation.

In this intense educational process, the Lindenwood graduate is better prepared to face the challenges of a fast-

changing world with the human values so vital to accepting and managing the opportunities and responsibilities of such a world.



Margaret Hoover Ketcham '33, alumna:

"The college was very good to me, and I think that everyone who has attended owes something to Lindenwood."

A VISION FOR OUR NEXT 160 YEARS



s it celebrates its 160th anniversary this fall,
Lindenwood College has a vision for the future—
to strengthen itself as an even greater independent institution
and become one of the most dynamic liberal arts colleges in the
United States.

The college's vision can be focused by its past year of achievements and its eye for continued growth, development and prosperity. Lindenwood's vision is shared by all members of the college community and its constituencies, just as it was by George and Mary Easton Sibley in 1827.

Since the early 19th century, the Sibleys and other Lindenwood leaders have strived to make sure that careful investments in higher education bring rich returns in personal and professional success.

The Sibleys' dream is never more evident than now, as Lindenwood finished recording its most successful support record in history. This has been achieved by a record \$1.66 million in cash and contributions during the 1986-87 fiscal year, by the addition of corporate and civic backing for Lindenwood and, perhaps most importantly, by a record of 45% in alumni support, the highest in Missouri and one of the greatest in the United States.

Lindenwood's vision for the future is shared by those who comprise the college community—its alumni, boards, community, corporations and foundations, faculty, friends, parents, staff and students. Perhaps never before in its 160-year history has there been a more unified and committed effort to see that Lindenwood accomplishes its vision as it eyes the 21st century. Through the continued and expanded efforts of each reader of this annual report, Lindenwood College can accomplish its vision.

The responsibility to the future demands no less than our best efforts. Each of us must become an ambassador for an institution that has proven itself and shown that when students, parents, alumni, friends and supporters join forces, only positive results can transpire at Lindenwood College.





Dear Friends of Lindenwood:

orking together, we have helped Lindenwood College take giant steps forward in the last five years. We have demonstrated our vitality as a college family. Now we must challenge ourselves to realize our full potential.

Many challenges face independent higher education in the remainder of this century. Lindenwood represents the best of this tradition, and must strive to be always at the forefront of American higher education. Our legacy demands this commitment to excellence.

Lindenwood is a unique and special college, where students benefit from individual attention and a caring faculty. Since 1827, investing in human potential has been our highest goal. Your support enables us to achieve that goal.

Let us join together in this 160th anniversary year to celebrate our past, promote and advance our present, and successfully meet the challenges of the future.

Sincerely.

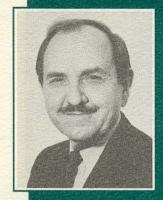
Robert Hyland

Chairman

Board of Directors



The President's Message



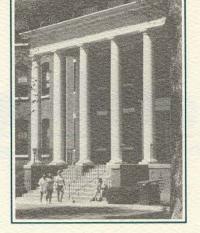
s a donor to Lindenwood College, you are a moral shareholder in the mission of this Grand Old College. For 160 years, Lindenwood has been a beacon of excellence in higher education. Together, as a family, we invest carefully in the students we serve. Our mission continues to be one of nurturing men and women through individual compassion and academic challenge. This is a unique educational philosophy, one which our society has never needed more than today.

In the last few years, together we have done much to advance and to secure this fine college. We face many challenges ahead. In the next few years, we must share Lindenwood's vision with many more donors and many more students.

Our 160th anniversary is a time to reflect with pride and to act with determined zeal. Lindenwood College is a precious heritage, and we must redouble our efforts on its behalf.

Together, we can be 160 years young!

/James I. Spainhower President



t takes a unified and committed effort by Lindenwood constituencies to accomplish and exceed college goals.

Thousands of supporters of Lindenwood helped share the vision when the institution established a record in fund raising during the 1986–87 fiscal year.

For the year which closed June 30, 1987, Lindenwood raised \$1.66 million in funding. The total consisted of \$1,013,492 in actual cash contributions, \$350,000 in newly-organized planned gifts such as wills and estates, \$225,000 in newly-pledged gifts for future years, and \$75,000 in gifts-in-kind such as materials, goods or services.

The \$1.01 million in actual cash represents for the first time in Lindenwood's 160 years that the annual fund-raising drive has exceeded \$1 million. Average yearly contributions during previous fiscal years from 1974–84 were \$162,000.

About half of the \$1.01 million was earmarked to scholar-ship assistance for deserving students attending Lindenwood, while \$215,000 was spent on campus improvements, renovation and restoration. Remaining funds were used to purchase books for Butler Library, for new programs such as expansion of the Performing Arts Dept., and \$65,000 for a power increase for the college's community radio station, KCLC-FM.

Nearly \$300,000 was raised by 45 percent of Lindenwood's 10,000 alumni throughout the United States; \$262,135 from the corporate community in the metropolitan area; \$258,432 from friends of the college, such as members of the boards of directors and overseers, parents and faculty and staff members; \$101,742 from philanthropic organizations such as foundations, churches and trade and professional associations; and \$92,370 from residents and businesses in St. Charles County.

The corporate total represented a \$115,000 increase from the preceding fiscal year, while contributions from philanthropic organizations more than doubled. A personal gift of \$100,000 from one of the college's board members, Raymond W. Harmon of St. Charles, increased the friends category by nearly \$75,000 from the preceding fiscal year.

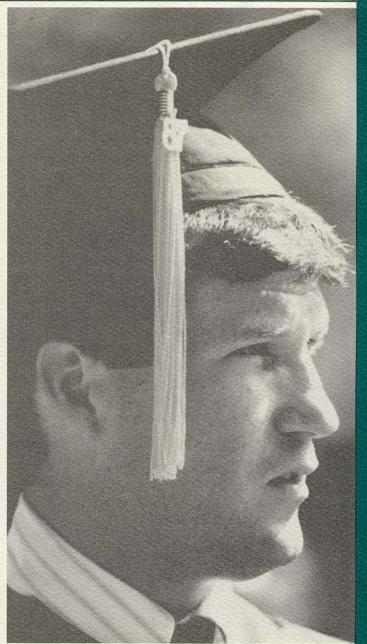
An independent institution receiving no tax support, Lindenwood closed the historic fiscal year with a commitment and goal to raise another \$1.1 million for its 1987–88 fiscal year which began July 1, 1987.



Randall & Cynthia Robertson '81 & '80, alumni: "We received an excellent education at Lindenwood, loved the campus, and felt that our instructors were outstanding. Our educations at this college gave a lot to our lives, and now it's our turn to give something back."







Students Benefit From College Commitment



indenwood College's lifelong commitment to its students is evident in fiscal 1986–87 when increased contributions to the college enabled Lindenwood to help more deserving students through increased scholarship assistance.

"The amount of institutional scholarships and financial aid at Lindenwood has more than doubled since the 1983–84 academic year," states Larry Sackman, director of scholarships and financial aid. "The college provided nearly \$700,000 last year, and 77 percent of the students attending Lindenwood receive some form of financial assistance from state, federal, local or college funds.

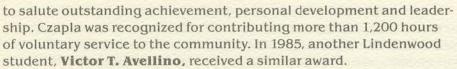
"To assist students with their financial needs, the college's Office of Scholarships & Financial Aid needs additional funds. New support would help more students receive the benefits of a private, liberal arts education at Lindenwood College," he added.

"Quality and tradition" has been one of Lindenwood's past slogans, and a tradition of quality continues to be made among the student body. American College Testing (ACT) scores for the past year's incoming freshmen were one of the highest in the metropolitan areas and were higher than the national average for beginning students at college and university campuses throughout the United States. ACT scores for freshmen last year averaged 21 as compared to 19.9 in 1985 and to 18.2 for the 1986 national average.

Among the students who benefit from Lindenwood's commitment is **Bonnie N. Carpenter**, a senior from St. Charles who is representative of today's Lindenwood student. Eyeing a career as an astronaut, Carpenter was among 36 students in the United States to participate in the National Aeronautics & Space Administration's 1987 Space Training Program at the John F. Kennedy Space Center in Florida.

Another example of the caliber of Lindenwood students is found in **Jill A. Czapla**, a 1987 alumna who received the Congressional Gold Medal Award during her senior year. The prestigious award, one of a few in the country, was authorized by Congress





An increase in financial support allowed Lindenwood to assist students from Catholic, Christian, Lutheran, Jewish and Presbyterian families who wanted to attend the 160-year-old institution. Earlier this year, Lindenwood created separate, matching scholarship programs, designed specifically for religious groups. The funding, which provides scholarships or grants of up to \$2,000 per academic year, was made possible by alumni and friends of the college.

Five coeds at Lindenwood each received \$2,000 scholar-ship awards from the Monticello College Foundation of Godfrey, IL, in 1986. The five were nominated for the awards based upon their individual records of scholastic ability, leadership potential and involvement in extra-curricular activities. The awards continue the memory of Monticello College, one of the oldest institutions in the country which provided higher education to women from 1835 until its dissolution in 1971.





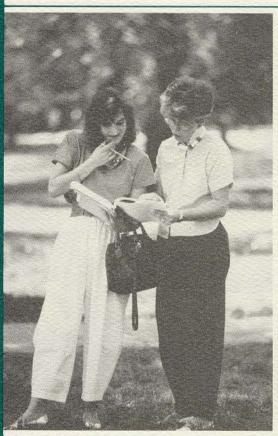


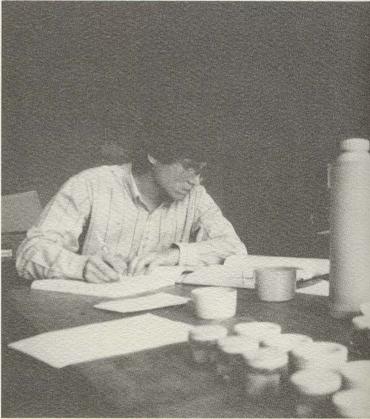


The spirit of Christmas was evident during the 1986 holidays as nearly 3,000 toys were collected for St. Charles County flood victims by KCLC-FM in conjunction with local community agencies. The toy drive, one of the community's most successful, stemmed from **Linda Meyer** of St. Peters, MO, a 1987 graduate who served as news coordinator for the community radio station. In her position at the station, she experienced first hand the needs of victims of floods that ravaged the county last fall. She suggested the drive, called "Sharing the Spirit," as a way to benefit the community.

The Tea Hole, a name for the popular center of activities in the early to mid-1900s, resurfaced this year in the form of a student center in the midst of campus. Made possible by private contributions and a \$5,400 gift from the Kiwanis Club of St. Charles, the Tea Hole contains a snack bar, lounges, pool and ping-pong tables, pinball and video games as well as a study area, meeting rooms and kitchen facilities. A popular gathering place, it is used by numerous Lindenwood groups and organizations for meetings and community events.

Terri A. Harris, a senior from O'Fallon, MO, majoring in chemistry, was awarded a fellowship in 1986 at Washington University, one of only eight presented in the United States to undergraduate chemistry students.







In 1987 Lindenwood received a \$20,000 gift from the Allen P. and Josephine B. Green Foundation of Mexico, MO, that was used for scholarship assistance to deserving students. The gift raises the Green Foundation's contribution to \$80,000 and marks the fourth year it has supported the college. The philanthropic foundation honors the memory of the Greens, grandparents of Sen. Christopher S. Bond (R-MO) who operated a brick refractory business near Mexico.

Contributions by donors enabled Lindenwood to share the vision with its athletic programs through assistance and support of men's and women's intercollegiate teams. Such support was evident when the college sent the women's soccer team to national championships of the National Association of Intercollegiate Athletics (NAIA). The Lady Lions, with an unofficial 20–2–1 season, finished fourth in the nation in NAIA competition and had their most successful season in Lindenwood history.

The St. Charles (Noon Day) Kiwanis Club created a \$100,000 permanent scholarship endowment trust for students from Lindenwood College and area schools. Considered one of the largest trusts created by a single service club in the Midwest, the trust will provide a minimum number of scholarships each year to dynamic students.





Miss Marian Greene
'23. alumna:
"I graduated in 1923 and
deeply appreciate my years
spent at Lindenwood. I believe
that the college and President
Spainhower are worthy of
my support."





indenwood's faculty and staff shared the vision this past year for they contributed more than \$20,000 of the record \$1.66 million contributed to the college. Nearly 50% of Lindenwood's employees contributed to the campaign to make it the most successful internal fund-raising effort of recent years. A goal of another \$20,000 is eyed for the 1987–88 faculty and staff drive, which hopes to increase even more the percentage of support from Lindenwood's faculty and staff members.

Jan Garden Castro, an LCIE communications instructor, lectured at Columbia College recently as part of the centennial of the birth of artist Georgia O'Keeffe. Castro is the author of several essays, articles and poems as well as the book, *The Art and Life of Georgia O'Keeffe*, which explores the work of the late, well-known American artist.

Diane Denney, assistant professor of education and director of the Reading Clinic at Lindenwood, received the Distinguished Alumna Award from Harris-Stowe State College in St. Louis. A 1965 Harris-Stowe alumna, she currently is completing a doctorate degree in education.

Paintings by **W. Dean Eckert**, professor and chairman of art, were shown recently in regional juried exhibits in Kansas City, MO, and Evansville, IN. One of his acrylic paintings at the Evansville exhibit was chosen to be displayed in the corporate collection of Bristol-Myers of Hillsdale, NJ.

Faculty and staff members teamed with KSDK-TV's "Bush Leaguers" for a 1986 softball game that raised \$1,500 for Children's Hospital in St. Louis. With strong support from LCIE staff and faculty as well as LCIE students, the event pitted Lindenwood against Mike Bush and television personalities from Channel 5. The \$1,500 was earmarked to cancer research at Children's Hospital.

James F. Hood, professor of history, was appointed as chairman of the St. Charles Bicentennial Commission, a group that planned historic events in the community this year as part of the 200th anniversary of the actual signing of the U.S. Constitution. Hood is a 26-year member of the faculty and administration at Lindenwood.

Moheb M. Nasr, associate professor of chemistry, is the co-author of two articles published in recent issues of the *Journal of Physical Chemistry*, a national professional publication. The articles



were written by Nasr and **Joseph L. Kurz**, professor of chemistry at Washington University in St. Louis, with input from co-workers, and they represent collaboration between the chemistry departments at both schools.

"The Picture Book and Visual Communication" is the title of an article by **Nancy Polette**, assistant professor of education, that appeared in a 1986 issue of a national magazine for school librarians and teachers. The three-page article is adapted from *Picture Books for Gifted Programs*, one of 20 books written by Polette, a nationally-recognized authority on the teaching of gifted children.

Contributions from the local community helped Lindenwood finance its Annual Christmas Walk, a community event each holiday season that brings several hundred visitors to the festively-decorated campus. A combined event of faculty and staff as well as students, the Christmas Walk features a variety of entertainment and attractions for the entire family each December.

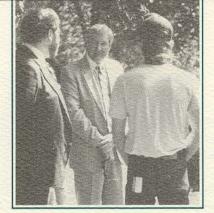
Bill Tietjen, associate professor of biology, is the author of two recent publications, both concerning the Mallos gregalis, a social spider of Mexico. Tietjen and **Rao Ayyaggari**, assistant professor of biochemistry, also wrote a paper on the chemical communication in a wolf spider that was published last spring in the *Journal of Chemical Ecology*.

Richard A. Wier, associate professor of political science, has been elected to the board of trustees at Blackburn College in Carlinville, IL. A 19-year veteran of the Lindenwood faculty, Wier is an alumnus of Blackburn.

Increased contributions to the college enabled the Public Relations Dept. to expand its allocations in advertising during the preceding year. A variety of media were utilized to advertise Lindenwood programs and services to both traditional and non-traditional students. Recorded messages appeared on a number of leading radio stations while a number of print insertions were published in leading periodicals, including regional editions of such national magazines as Time, Newsweek, Money, U.S. News & World Report, Sports Illustrated and Working Woman.

During the preceding year, members of the Maintenance Staff continued to expand efforts to upgrade, restore and preserve campus buildings and facilities. With increased financial support, Lindenwood was able to offset several years of deferred maintenance. A few of the major projects included new roofs and repairs for the Fine Arts Building and Butler, McCluer and Niccolls halls; renovation of Ayres Cafeteria; the insulation of underground steam lines; tuckpointing Roemer Hall; the installation of underground water lines for fire protection; sidewalk and step repairs on campus; painting windows and doors of Ayres, Butler and Roemer halls; and completion of a faculty lounge in historic Sibley Hall.

Friends & Alumni Set Records



ne constituency that shared the college's vision in an unprecedented way was Lindenwood's alumni. Nearly \$300,000 was raised and received from 45% of the college's 10,000 alumni during the 1986–87 fiscal year.

This percentage is a dramatic increase from the 4.5 percent of alumni who supported the college five years ago, and it establishes Lindenwood as having the highest level of alumni support in Missouri and one of the highest in the United States!

In the last 10 days of the fiscal year, more than 500 alumni gifts were received by the college's Development Office, an amount greater than all gifts received from Lindenwood alumni during the entire fiscal year in 1982.

"An outpouring of alumni and other support in the last few weeks of our fund-raising drive is credited with boosting fund raising above \$1 million and in establishing an historic first as we celebrate our 160th anniversary," said James D. Thompson, executive director of development.

Lindenwood alumni continue to set outstanding paces in leadership, as evidenced by a few of the more noteworthy accomplishments during the preceding fiscal year.

Frank Accarrino ('72), director of NBC Network News Technical Services, and his news staff received an impressive collection of Emmy Awards at 1987 annual ceremonies. Accarrino has hosted tours of NBC studios for Lindenwood communications students visiting New York City in recent years. Lindenwood alumni like Accarrino, as well as faculty and students, have an incredible track record of receiving nearly 100 Emmys in the past two years.

Robert D. Alton ('79) of St. Charles, was appointed vice-president of Central Region Telephone Operations at Contel Corp. in St. Louis. A 17-year employee of Contel, Alton holds an M.S. degree from Lindenwood.

Patricia Price Bailey ('59) of Washington, DC, is a member of the Federal Trade Commission who received appointments from former President Jimmy Carter and President Ronald Reagan. A member of the college's board of directors, she recently hosted a reception for Lindenwood alumni in the nation's capital.

Nan Nordyke Buhlinger ('58) of Bartlesville, OK, served as director of the nationally-acclaimed Ok. Mozart International Festival

this year. The festival, now in its third season, was awarded a \$10,000 challenge grant from the Phillips Petroleum Foundation.

Anna Harrison, **Ph.D.**, ('33) recently was elected to chair the American Association for the Advancement of Science. A former president of the American Chemical Society, she has received numerous awards and honors for her contributions in chemistry, including a recent Alumni Merit Award from Lindenwood.

Jan R. Kniffen ('78) recently was promoted to vicepresident and treasurer of May Department Stores Co. He is a member of the adjunct faculty at Lindenwood and serves as a member of the college board of directors.

Carol Anne Kellogg Stoub ('58), a leading contractor in the construction industry, was named 1987 Woman Contractor of the Year by the Chicago Builders Association. She is president of Triad Form Erectors in Hinsdale, IL.

Carol Gardner Transou ('58) was recognized in the Feb. 2, 1987, issue of *U.S. News & World Report* for her special Vietnam history class, and was chosen as the 1987 Teacher of the Year in Tennessee. She also was honored in May as the recipient of the 1987 Alumni Merit Award from Lindenwood.

Alumni were aided by a volunteer network of faculty, staff, students and friends to engineer the Alumni Phone-a-Thon during the past fiscal year. The fund-raising event, held February through September, was the backbone of success for raising nearly \$300,000 in contributions.





Volunteers Contribute A Personal Investment



indenwood College's network of volunteers is a contributing factor to the college's successes in fund raising, development, recruitment and perception as it celebrates 160 years of service. From the alumna who volunteers her time to aid the Phone-a-Thon to the theatre patron who promotes the Performing Arts Department, volunteers are an integral part of Lindenwood's strength.

Contributions can be other than cash, as witnessed by the Loaned Executive Program enacted by the board of directors earlier this year. Modeled after similar programs in state government and by the United Way, the program involves 25 loaned executives from business and industry who currently are working with Lindenwood officials to upgrade and expand various aspects of institutional operations and services. Input from management teams will be part of the college's self-studies and its five-year institutional advancement plan.

One of the most meaningful contributions during the past fiscal year came from **Raymond W. Harmon**, president of Hasco International, Inc., of St. Charles and a member of the Lindenwood College Board of Directors. His \$100,000 personal contribution was a challenge gift to stimulate significant contributions from other college constituencies.

As a means of fostering research, education and publication in all fields of appraisal and valuation, the International Valuation Sciences Institute (IVSI) recently formed at Lindenwood College. Supported by grants and contributions from the American Society of Appraisers, the IVSI is the premier organization of its type designed to upgrade the appraisal profession. Through the IVSI, Lindenwood offers undergraduate and graduate degrees in valuation sciences with individual studies in such areas as real estate, fine arts, antiques, business evaluation, machines and equipment or gems and jewelry.

Lindenwood College's Circle K Club, a service organization sponsored by the Kiwanis Club, received the "Circle K'er of the Year" award in 1987 for outstanding community service. Presented by the Missouri-Arkansas District of Kiwanis International, the award cited the 45-member club for its community involvement.

Alumni volunteers, members of the college's boards of directors and overseers and representatives of the President's Council were among those who helped refurbish classrooms in Roemer Hall during the past year. Volunteers donated money and materials to stain woodwork, plaster and paint walls, refinish desks and chairs and



replace faulty equipment to bring new life into classrooms for the beginning of the fall term.

Lindenwood and the St. Louis Science Center joined forces last November to present a one-act play at the Science Center in Forest Park. Involving Lindenwood faculty and students, the play cited women physicians as part of an exhibition at the Science Center. It was performed without charge to the community.

The Arts & Education Council of Greater St. Louis awarded a \$5,000 grant to the college recently to present a 30-minute play that incorporates the fun of reading and learning. Written by **Suzanne E.**Mills of the Performing Arts faculty, the play was performed for elementary school children throughout the metropolitan area. It was so successful last year that it will once again be staged later this year as a means of stressing the importance of books and reading in the classroom.











Comparative Statement Of Operations



AS OF JUNE 30, 1987

	1986-87	1985-86
REVENUES		
Educational and General		
Student Tuition and Fees	\$ 5,847,111	\$5,656,737
Gifts and Grants	809,420	734,240
Endowment Income	179,074	213.265
Government Grants	288.521	338,729
Other Sources	276,892	165,433
Other Sources		
4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7,401,018	7,108,404
Auxiliary Enterprises	1,227,389	1,210,705
Proceeds from the Sale of Property	300,000	1,680,897
Total Revenues	8,928,407	10,000,006
EXPENDITURES AND MANDATORY TRANSFERS Educational and General		
Instruction and Library	2,997,322	2,773,396
Student Services	1,061,613	974,010
Institutional Support	1,544,443	1,438,446
Operation and Maintenance of Plant	619,898	611,027
Interest	178,653	224,010
Student Aid	990,959	926,692
	7,392,888	6,947,581
Mandatory Transfers		
Transfer to Debt Reserve Fund	55,967	70,400
Transfer to Repair and		
Replacement Reserve Fund	1,100	
Debt Retirement	63,301	55,315
Loan Fund Matching Grant		2,098
Plant Fund Matching	609	6,181
Figure 1 and 1 maching	120,977	133,994
Auxiliary Enterprises		
Expenditures	1,087,266	1,119,878
TOTAL EXPENDITURES AND		
MANDATORY TRANSFERS	8,601,131	8,201,453
REVENUES OVER (UNDER) EXPENDITURES AND MANDATORY TRANSFERS	327,267	1,798,553
NON-MANDATORY TRANSFERS AND OTHER CHANGES		
Property and Equipment Additions	(70,743)	(115,977)
Transfer of Endowment Fund Gains		
Restricted Receipts		
Over (Under)	SUMSTANTON M	
Transfers to Revenue	(19,324)	(27,698)
	(90,067)	(143,675)
NET INCHES OF A POPP A CC.		
NET INCREASE (DECREASE) IN FUND BALANCES	\$ 237,209	\$ 1,654,878
III I OI ID MILITICES	Ψ 201,200	Ψ 1,001,010





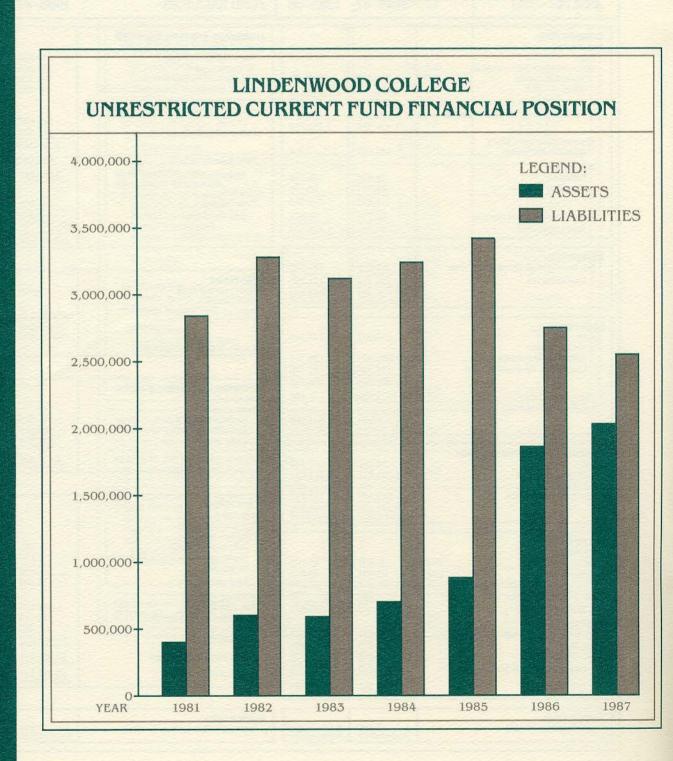
ASSETS	1986-87	1985-86	LIABILITIES & FUND BALANCES	1986-87	1985-86
CURRENT FUND			LIABILITIES AND FUND BALANCES		
Unrestricted: Cash	\$ 243,787	\$ 185,111	Unrestricted: Notes payable to banks	\$ 982,500	\$ 900,000
Accounts and notes receivable:			Accounts payable	324,894	461,653
Student accounts Other	650,344 858,215	879,831 869,198	Employee compensation Credits balances in accounts receivable	241,709	295,839
Other	1,508,559	1,749,029	Accrued interest payable	67,953	122,765
Less Allowance for doubtful accounts	50,000	210,000	Advance student fees and conference		
	1,458,559	1,539,029	income Due to other funds	321,857 771,572	128,584 867,296
Investments at cost, which			Due to other funds	2,710,485	2,776,137
approximates market	164,648	3,704	Fund balance (deficit)	(643,804)	(900,337)
Inventories: Bookstore	96,616	89,228	Total unrestricted	2,066,681	1,875,800
Operating supplies	54,843	40,166	Restricted:	2,000,001	1,073,000
	151,459	129,394	Fund balance	108,416	127,740
Prepaid expenses and deposits	48,228	18,562	Total restricted	108,416	127,740
Total unrestricted	2,066,681	1,875,800		2,175,097	2,003,540
				2,113,091	2,005,540
RESTRICTED	100 110				
Due from Current Unrestricted funds Total restricted	108,416	127,740	LOAN FUNDS		
local restricted	108,416 2,175,097	2,003,540	Due to current fund	5,350	-0-
	2,175,097	2,003,540	Fund balance:		
and the second second			National direct student loan fund	1,104,122	1,094,388
LOAN FUNDS Cash	175,981	124,144		1,109,472	1,094,388
Notes receivable:	175,501	124,144	See notes to financial statements.		
National direct student loans	1,089,992	1,126,745			
Less reserve for doubtful loans	157,700	157,700			
Otherwaneiterbles	932,292	969,045	ENDOWMENT AND SIMILAR FUNDS		
Other receivables Due from current fund	1,199	1,199	Fund balance: Endowments:		
Data irom carrone rang	1,109,472	1,094,388	Income restricted	1,815,518	1,782,939
			Income unrestricted	550,611	545,611
ENDOWMENT AND SIMILAR FUNDS			Annuity and life income	45,300	45,226
Cash	36,251	18,284		2,411,429	2,373,776
Investments at cost	1,715,041	1,617,621			
Real Estate Due from current fund	660,137	737,871			
Date from current fund	2,411,429	2,373,776	PLANT FUNDS		
			Unexpended: Due to current fund		
PLANT FUNDS	THE STATE OF		Fund balance:		
Unexpended:			Debt reserve fund	61,081	49,875
Cash	29,662	65,103	Repair and Replacement reserve fund Restricted	1,102 52,263	-0- 88,197
Investments Construction in progress	61,081 22,908	49,875 22,299	Total unexpended	114,446	138,072
Due from current fund	795	795	Investment in plant:		
Total unexpended	114,446	138,072	Notes payable	1,010,016	1,026,160
Investment in plant		200000000	Capitalized lease obligations Bonds payable	43,723 592,000	57,024 642,000
Land and land improvements	299,697 10,627,904	293,697 10,711,856	Fund balance	11,269,036	11,193,388
		1,913,019	Total investment in plant	12,914,775	12,918,572
Buildings Equipment	1,987,174		in the second se	I AMIN'S TITLE	TWINTOINTE
Buildings	12,914,775	12,918,572	Total claus 6 or do	The second secon	17 050 044
Buildings Equipment Total investment in plant	12,914,775	12,918,572	Total plant funds	13,029,221	13,056,644
Buildings Equipment		The state of the s	Total plant funds	The second secon	13,056,644
Buildings Equipment Total investment in plant	12,914,775	12,918,572	Total plant funds AGENCY FUND	The second secon	13,056,644

Progress In Finance

"We were successful in maintaining our momentum during the 1986–87 fiscal year, resulting in Lindenwood College registering its fifth consecutive year with a substantial surplus—\$256,533 for the 1987 fiscal year.

"On Oct. 2, 1987, our note receivable of \$800,000 was collected, and immediately applied to reduce our outstanding notes payable balance to \$160,000."

Kenneth W. Musbach Vice-President for Finance



Progress In Fund Raising

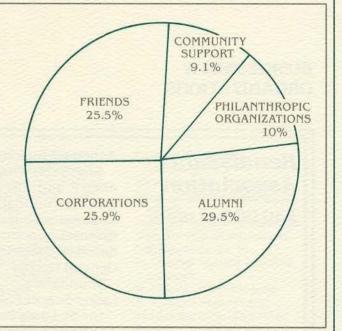
DOLLAR PERCENTAGES PROVIDED BY MAJOR DONOR GROUPS

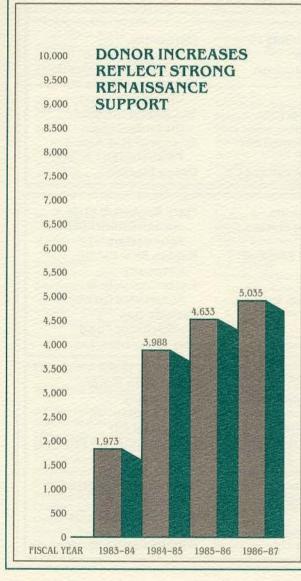
FRIENDS includes Board of Directors, parents, faculty/staff and other college friends.

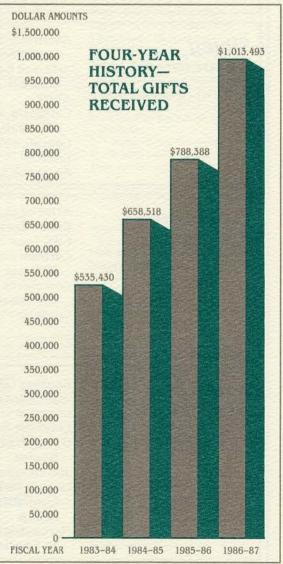
CORPORATIONS includes civic progress corporations and the Lindenwood Business Partnership Campaign.

PHILANTHROPIC ORGANIZATIONS includes churches, foundations and organizations.

COMMUNITY SUPPORT includes Booster, St. Charles Partnership, St. Charles Organizations, The Board of Overseers and Special Events in St. Charles.







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Maurita Estes Stueck, '43 alumna and president, alumni council: "Tve participated in the college's Phone-a-Thons, and I am thrilled with the enthusiasm of alumni. Their gifts are tangible proof of the enthusiasm they have for Lindenwood."

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Jane Crider, civic leader and member, board of directors: "I believe in a small liberal arts college, and this is

what Lindenwood is.'

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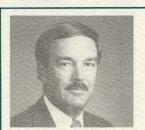
Raymond W. Harmon, member, board of directors:

"Lindenwood has played a very important part in my life in many ways. In my opinion, it is not only my obligation, but a real source of satisfaction to help continue to provide the opportunity for private higher education to our young people. I am committed to stretching myself financially to help Lindenwood realize its potential in the private education of all who would seek to improve themselves."

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"Lindenwood College offers the St. Charles and the metropolitan St. Louis communities a commitment to quality personalized education. I support the Lindenwood tradition of private liberal arts education, and believe the college deserves our highest respect and support for its continued efforts."

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"I feel strongly about
supporting Lindenwood...it
offers the type of education
that is progressive; yet, it has
never lost sight of life's basic
principles."

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"Measuring the continuing worth of quality college education is not something we adults do with regularity. Lindenwood alumni should welcome the change—it's a guaranteed emotional high."

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"Many challenges await as do numerous opportunities to achieve our Renaissance goals. The college has a celebrated history, and now we have an opportunity to build on its 160-year history,"

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Throughout the year, Lindenwood College has benefited from the continuing contributions of marketing counsel and technical expertise from an internationally-renowned leader in the advertising profession.

In appreciation for assistance with this publication and other projects, Lindenwood dedicates this annual report to D'Arcy Masius Benton & Bowles-St. Louis.

The entire college family salutes the leadership of Clayton E. Wilhite, chief executive/managing director of DMB&B-St. Louis, and the countless others at DMB&B who have assisted and guided Lindenwood College in recent months. DMB&B represents a perfect example of American industry's support and concern for higher education.



