

"Making a difference, changing lives"



Celebrating 175 years

*Lindenwood University
2001 President's Report*

A Teaching University

Lindenwood University strives to be the preeminent representative of a new category in higher education--the teaching university. The teaching university does not aspire to be the bureaucratic, fragmented research university that populates the mainstream of higher education. It stands for teaching excellence and fiscal responsibility and seeks foremost to be accessible and affordable to students. The teaching university is dedicated to producing and continually improving a learning-oriented campus culture. At Lindenwood, that culture includes a commitment to a campus-wide general education program that draws from the full range of the university's curriculum; education of the whole person; development of critical thinking skills and a problem-solving orientation; character education and the encouragement of social responsibility.

The teaching university supports scholarship but believes that scholarship should complement, illuminate, and enhance the process of learning and student development. Lindenwood accomplishes this by rewarding scholarship that is incorporated into class activities and course material; by encouraging students to work alongside their professors in scholarly pursuits; by promoting a vigorous honors program; and by continuously collecting, analyzing, and interpreting data on student achievement and program assessment.

Dear Friends,

Lindenwood University is proud to be entering its 175th year. The joy and excitement of this milestone is surpassed only by the satisfaction that we feel daily when we look at the faces of students and graduates. Their success tells everyone that Lindenwood is making a difference and changing lives.



This profile of our University is a reflection of the quality and integrity that goes into a Lindenwood education. Our board of directors, faculty and staff remain committed to student success, the primary force that has driven our double-digit growth over the past decade. Coupled with a competitive curriculum and sound fiscal management, student success is at the core of everything we do at Lindenwood.

While this annual report documents the amazing accomplishments of the past year at Lindenwood, we continue to look forward with a sense of pride and commitment:

*Enrollment will approach 12,000 this year, and our graduates will represent more than 10 percent of all baccalaureate degrees conferred by Missouri colleges and universities in 2002.

*Our 112,000-square foot campus center is nearing completion and will be the finest building in St. Charles County, serving our students for decades to come.

*The breadth of our academic programs will continue to grow, reflecting our partnerships in the region and the needs of the community.



We are grateful to this community and the many caring individuals whose contributions and hard work have enabled another successful year at Lindenwood University. Please join us in celebrating our 175th year.

Sincerely,

A handwritten signature in black ink that reads "Dennis Spellmann". The signature is written in a cursive, flowing style.

Dennis Spellmann
President

Making a difference, changing lives

	<u>1989</u>	<u>2001</u>
Student Enrollment	1,225	10,620
Residential Students	230	1,984
Staff	369	101
Faculty	40	150+*
Salary Level	3rd quartile	1st quartile
Classroom Utilization	65%	100%
Endowment	\$600,000	\$21.1 million
Placement	?	98%**
Acreage	108 acres	402 acres
Parking Spaces	350	2,204
Financial Condition		

**an additional 240 working professionals teach at Lindenwood on a part-time basis*

***Ninety-eight percent of the students who participate in Lindenwood's TAP placement program*

17% Return on net assets ratio

This is a change in net assets to total net assets. This ratio furnishes a broad measure of the change in an institution's total wealth over a year. It is well into the top quarter of performance among 300 independent institutions, according to audited financial statements.

38.3% Net income ratio

This is a change in unrestricted net assets to total unrestricted income. It, too, is well into the top quarter of performance among 300 independent institutions.

43.8% Cash income ratio

This is a net cash provided by operating activities to total unrestricted income, excluding gains. Once again, Lindenwood University ranks in the top quarter of performance among 300 independent institutions.

165% Operating income ratio

This is an operating income to educational and general expenses. It is practically off the charts for Lindenwood!!

26.2% Viability ratio

This is expendable net assets to long-term debt. Lindenwood outperforms all the others.

2.9% Default ratio

The student loan default rate at Lindenwood is among the lowest of all higher education institutions in the country!

LU remains one of America's best-managed institutions

Fiscal responsibility is an ongoing priority at Lindenwood

Our results maximize the return in resources to help students succeed

Countdown to completion under way

On an uncommonly hot and windy summer day, under bright sunlight and a virtually cloudless sky, Lindenwood University

leaders, community leaders and governmental officials from around the region broke ground on a 112,000-square-foot campus center. The \$17 million structure will take nearly two years to complete and will be the most striking building in all of St. Charles County.

Construction on the Spellmann Center is moving along at a brisk pace. This grand new campus center will be the flagship building of

Lindenwood University. It is the largest, most expensive undertaking in Lindenwood history, with a grand opening scheduled in the fall of 2002. The building is part of Lindenwood's Heritage Campaign, which also includes two beautiful new residence halls.



The new campus center is on the hillside of Lindenwood's athletic stadium with a four-story atrium overlooking the athletic field. It will include a selection of state-of-the-art technological features on the inside, but the outside will be designed to compliment the neoclassical architecture of Lindenwood's heritage campus, with red brick construction and gabled roofs.

Plans for the campus center include Internet and satellite capabilities, meeting rooms, a spacious dining hall and food court, a communications center and the university's communications division facilities. The building will expand and enhance the university's instructional capabilities with a series of smart classrooms. The primary focus of the Spellmann Center will be the Anheuser-Busch Leadership Center. Located on the third floor, the Leadership Center will help prepare students for critical leadership roles in the community.

Visitor's Center welcomes new students to campus

As part of the university's bold campus expansion plan, LU acquired the former Commerce Bank Building on First Capitol Drive in 2001 and converted it to the admissions office and Visitor's Center. The spacious facility also houses the campus life office. LU officials praised the cooperation they received from Commerce Bank, a longtime corporate partner and friend of the university. Commerce moved to a new building just east of its former site.



The Lindenwood Visitor's Center is helping create a "new front door" to the campus.

Renovation project triples size of LU Bookstore

Lindenwood University celebrated the grand reopening of its campus bookstore with a ribbon-cutting ceremony on Friday, August 17. The bookstore, located at 1905A First Capitol Drive, has nearly tripled in size to accommodate a growing amount of walk-in business from the general public, said bookstore manager Gene Goldstein. Renovation was just over \$500,000. Nearly 100 guests watched President Dennis Spellmann, Board Chairman Ray Harmon, Goldstein and St. Charles Mayor Patti York cut the ribbon.



The Lindenwood University Bookstore on First Capitol Drive

First Capitol realignment moving forward

St. Charles, Lindenwood and the state of Missouri finalized a cooperative agreement in the summer of 2001 that will allow for the realignment of First Capitol Drive in front of the LU campus.

The road project, spearheaded by Lindenwood several years ago, will straighten a dangerous section of road, improve traffic flow and spur economic development.

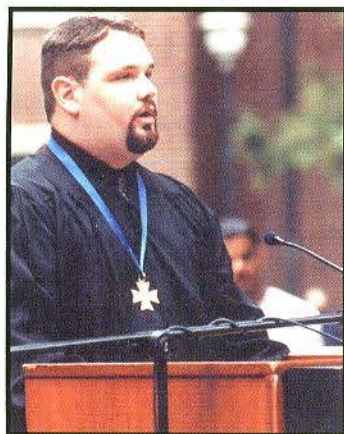
Road right-of-way was cleared in the fall of 2001, and actual road construction is expected to commence in late spring of 2002.

From analysts to art teachers, LU students are big winners after graduation!

Following is just a small sampling of the success Lindenwood students experience after graduation:

KELLY AUSTENE recently graduated from Lindenwood University and is now employed as a collegiate sales representative with Louisville Slugger. CHRIS BAILEY has been hired as a physical education teacher at Fort Zumwalt North Middle School. MARY JANE BECKER was hired as an accounting specialist with the City of St. Charles. DON BERHORST is an analyst with Anheuser-Busch Companies.

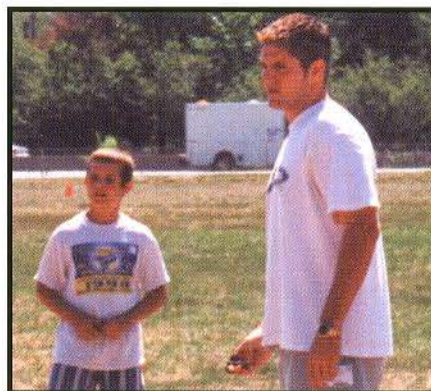
MATTHEW BRETZ is a production assistant with ESPN. CHERI BURKE is a senior center administrator with Mid-East Area Agency on Aging. GREG COCHRAN is a contract manufacturing engineer with Spectrum Brands.



Jeff Hessenflow

SHARON CRATTY is a project manager with American Express. KENNETH ENLOE is director of activities for Woodland Manor Nursing Center. ISAAC GARCIA is an executive trainer with Nieman Marcus. JEFF HESSENFLOW is a middleware analyst and IT specialist with IBM.

JULIA HILLYER is a case manager with the Missouri Department of Mental Health. MARVA SMITH is a contracts and pricing analyst with Boeing. SHARON THOMPSON is a human resource specialist with UPS. MARK WALSH is an art teacher at Troy Buchanan High School. CHANDA WEBER is deputy city clerk in O'Fallon, Mo.



Chris Bailey at Fort Zumwalt North Middle School

Amazing group of students attend Lindenwood!

The Fall of 2001 brought Lindenwood an amazing group of students: We have Twenty-eight new Bright Flight Scholars, bringing the campus total to 115; There are now 48 Eagle Scouts at LU; several YMCA Youths of the Year; and in the fall freshman class alone: Thirty-three students who graduated with a perfect 4.0 GPA; Sixty-one students who were in the top 10 percent of their class; ; Seven Girl Scout Gold Award winners; Three senior class presidents; a John Phillip Sousa Award winner; A Universal Dance Association all-star; and the American Humanities national youth of the year.



Coaches Rick Gorzynski, Roger Ellis, Kevin Kilcullin and Jill Jokerst present President Spellmann with the 4th place Sears Directors' Cup trophy.

LU among top athletic programs in nation

Lindenwood University's successful athletic program finished 4th in the country in 2001 in the race for the coveted Sears Director's Cup, given annually to the top athletic program in the nation. This is the fifth consecutive year LU has finished among the top five. This past season, Lindenwood was buoyed by a second-place finish by the women's soccer team in the national tournament.

National tournaments love St. Charles

With the past three wrestling national tournaments under its belt, Lindenwood's athletic department has successfully bid on the 2001 and 2002 women's national soccer championships and the 2002 men's volleyball national championships.

An estimated 4,000 people had a significant economic impact on St. Charles for each wrestling tournament, and the women's soccer tournament is projected to draw even larger numbers to the community in November.

Now 30 intercollegiate sports here

Lindenwood University now boasts 30 intercollegiate sports with the addition of roller hockey and fencing as club sports. In just its second season, Lindenwood's roller hockey team skated to a second place finish in the national tournament.

Character in sports emphasized at LU

We believe that character and good sportsmanship are essential parts of the Lindenwood University athletic/academic experience. LU is one of the nation's leaders in character education, which blends into our philosophy of educating the whole person--mind, body and soul. Lindenwood hosted a Character in Sports conference in the spring for area high school, middle school and youth organization coaches to help coaches integrate character development into their programs. Similar conferences are planned for the future.

Top teaching faculty produces top graduates!

ED PERANTONI, an associate professor in the Sciences Division, has been named a recipient of the Emerson Award for Excellence in Teaching, presented annually to teachers who exhibit a high level of ability and commitment to their craft. Perantoni has been a member of the Lindenwood faculty since 1994.

ALICE BLOCH, a professor in Fine and Performing Arts, choreographed and produced the piece "Mom's Rose", performed at the Center for Contemporary Arts and sponsored by the Siteman Cancer Center of Barnes Jewish Hospital. She also wrote an article for Dance Magazine and coordinated the Taylor II professional dance company residency.

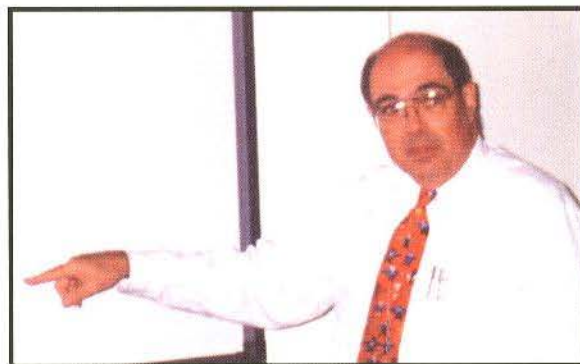
JEFFREY SMITH, an associate professor in Humanities, along with two students, recently presented papers at the 43rd Missouri Conference on History.

DON HEIDENREICH, an associate professor in Humanities, was a judge for the state History Day finals in Columbia, MO. He judged junior and senior documentaries on the theme of "Frontiers in History: People, Places and Ideas."

EMILIE JOHNSON, an associate professor in Education, has been selected to receive the Governor's Award for Excellence in Teaching, recognizing effectiveness as a teacher and an advisor, as well as service to the education community and commitment to high standards of excellence and achievement. Johnson also was honored by the St. Charles Chamber of Commerce as one of just five teachers from the area receiving the annual Ring of Excellence Award.

BRET WIGHTMAN presented a paper at the Fall Rocky Mountain Modern Language Association annual conference entitled "An Anselm in the Making: The Dream of the Rood and the Tradition of Affective Piety." Wightman presented a paper at the main MLA Convention in Washington, D.C. entitled "What is the Cross We Bare? Effacing the Saint in the Dream of the Rood." This paper was abstracted in The Old English Newsletter.

ELAINE TILLINGER, an associate professor in Fine and Performing Arts, created the first cluster for on-site teaching at Lindenwood's Boone Campus. She also wrote an article for St. Louis Gallery Guide and presented a lecture "Contemporary Women Artists of St. Louis."



Ed Perantoni at work in the classroom



Emilie Johnson

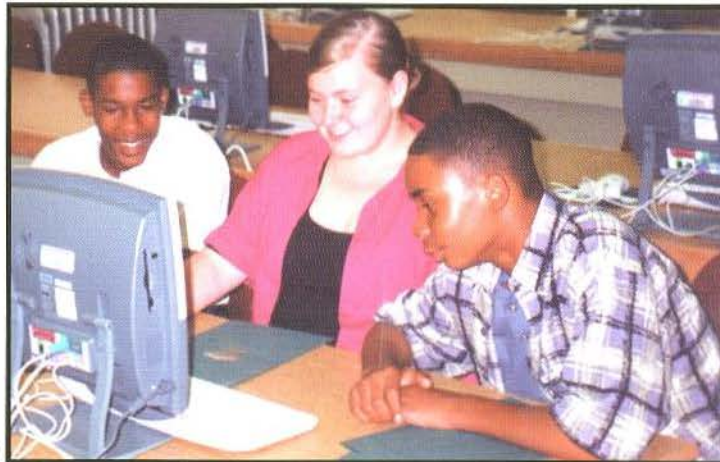


Elaine Tillinger hands out an award at the student juried arts show

Southwestern Bell grant brings MINTS to LU

A generous \$200,000 grant from the Southwestern Bell Foundation has brought the first college-level MINTS classrooms in Missouri to Lindenwood University. The Multimedia Interactive Networked Technologies classrooms employ advanced telecommunications technology to provide hands-on training in the use of technology to teach traditional subjects.

The classrooms were unveiled in a ceremony September 6. Special guests included Jan Newton, president, Southwestern Bell-Missouri, Mike Lucas, director of teacher education for the Missouri Department of Elementary and Secondary Education, and Terry Stewart, superintendent of the Jennings School District, the metropolitan area's pioneer of MINTS education.



Students from the Jennings School District try out the technology in one of Lindenwood's MINTS classrooms.

Partnerships mean opportunity for students

Lindenwood University and the St. Louis Community College District have entered into two unique partnerships to help students at both institutions.

One is with Florissant Valley Community College to help students achieve a bachelor's degree with teacher certification in industrial technology—the only such bachelor's degree program in the St. Louis region. The agreement allows students to achieve an associate's degree in technology education and complete their bachelor's degree at Lindenwood, which will provide teacher certification in industrial technology education.

The other agreement is with Forest Park Community College, allowing students to earn a bachelor's degree in mortuary management. The agreement seeks to assist students in making a "seamless transfer" from the associate to the baccalaureate degree. Students studying funeral service at the community college would begin studying at Lindenwood after earning an associate's degree in Applied Science in Funeral Service.



LU board member William Schoenhard, left, and LU Board Chairman Ray Harmon

William Schoenhard and Ray Harmon

William Schoenhard and Ray Harmon have received honors awards at Lindenwood University. William Schoenhard received the American Heritage Award recognizing his commitment and values. The Harmon Religious Freedom Award, named after Board Chairman Harmon's father, recognizes academic excellence in the field of religion. The Honors Awards Fund becomes active when the fund meets or exceeds \$100,000.

Duane and Linda Flowers

The Flowers have named three endowed scholarships at Lindenwood: The Creole U. F. Flowers Scholarship in honor of Duane's father; the Linda U. F. Flowers Elementary Education Award, named after his mother;

and the Dorothy and Sterling Mollett Art Award, named after his mother.

Dr. Betty Osiek

Dr. Betty Osiek, '62, now has two endowed scholarships--one named after her father, Edward, a frequent supporter of Lindenwood athletics. The Edward Osiek Scholarship is awarded to a student majoring in French or Spanish with a 3.5 GPA or better. The Edward Osiek Scholarship is awarded to an athlete participating in at least one intercollegiate sport and who has fully fund an endowed scholarship.

Lena and Vance Spreckelmeyer

To honor the memory of her late mother and father, Lena and Vance Spreckelmeyer have funded the renovation and furnishing of the Performance Arena. Lena and Vance were happy hours watching sporting events and dance performances. Linda Spellmann, band, Lindenwood President Dennis Spellmann, could think of no better way to fund a much-needed conference room in her parents' honor.

Boone Fellowes have immediate impact

Lindenwood's new Boone Fellowes Society already boasts 100 members. Lindenwood President Dennis Spellmann, Fred Weber, Inc. is the sponsor. The Boone Fellowes Society is an organization of individuals who are committed to the development, education and community service. Through their respect, determination, innovation and entrepreneurship. A Boone Fellowes Society member is a person who lives the principles of the Boone Fellowes Society and capable of entrepreneurial success. Boone Fellowes commit \$50,000 to Lindenwood University. Boone Fellowes for the Study of American Culture and Values, draw attention to the importance of the study of American culture and values.



Lena and Vance Spreckelmeyer

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Harmon have created named
University. The Schoenhard
recognizes achievement in culture
Award, named after
Rev. Lloyd B. Harmon, recog-
the study of religion. An
es permanently endowed when
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da Flowers

ee honors awards at
Flowers Finance Award, named
Genevieve Flowers
, named in honor of Duane's
amed in honor of Linda's parents.



LU board member Duane Flowers and his wife, Linda

one in her name and one in the name of her late husband.
Dr. Betty Tyree Osiek Scholarship is for a male or female
ard H. Osiek Memorial Scholarship is for a male or female
maintaining a 3.5 GPA. A minimum of \$20,000 is required to

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nd Vance Spreckelmeyer. Sue Spellmann graciously decided to
na's VIP conference room. Mrs. Spreckelmeyer spent many
nces in the Performance Arena. Mrs. Spellmann and her hus-
k of no better way to remember those happy times than to name

ate impact

four members: MasterCard CEO Jerry McElhatton,
CEO Thomas Dunne, and community leader Harlan Pals. The
who are pillars of industry, government, sports and entertain-
pective life accomplishments, each member has demonstrated
ellow is an exemplary leader and role model, committed to the
listing the support of his peers, both programatically and finan-
niversity, promote the vision of Lindenwood's National Center
on to the center's curriculum.



Dr. Betty Osiek

\$47 million committed in Heritage Campaign; Just \$7 million to go in final year

Lindenwood University's \$54 million Heritage Campaign is moving quickly toward its goal. There is just \$7 million left to go in the largest and most significant fundraising effort in Lindenwood's storied 175-year history. One year remains in the five-year campaign. Money is earmarked to go to a variety of campus programs, LU's grand new campus center and two residence halls.

Gift from Hearst Foundation

The William Randolph Hearst Foundation has pledged \$100,000 to establish The William Randolph Hearst Foundation Single Parents Scholarship Program. Lindenwood University's Single Parents program began in 1990 with 8 single mother students and has grown to 18 students and their children. The program provides opportunities to single parents to improve the social, spiritual, and economic outlook for their families. Graduates of the program have become doctors, lawyers and social service agency managers. Lindenwood University intends to develop the program further to provide increased opportunities to more single parents.

LU among 'Best Christian Colleges'

Lindenwood has been recognized for the third consecutive year as one of America's Best Christian Colleges on the basis of an evaluation of the nation's colleges and universities. To be considered for the designation, an institution must be an accredited, four-year college or university providing facilities for the support of a dynamic on-campus residential education, offering opportunities to qualified students for financial assistance based on need, academics and athletic merits.

3rd Consecutive Year!

*America's
Best Christian Colleges.*

Record number enroll for classes

An estimated 2,250 residential students opened a record-setting year in the fall of 2001 at Lindenwood University. That number swells to 5,500 with the addition of commuters and graduate students. Projected enrollment for the academic year at all campuses is 12,000. Lindenwood remains Missouri's fastest-growing four-year college or university over than past 12 years.

Celebrating 175 years of helping students succeed!

As historic Lindenwood University celebrates its 175th year serving students, this storied institution has begun the new millennium writing history for the next 175 years.

The prosperity of the past decade has caused the leadership at Lindenwood to move forward with an

unprecedented expansion plan, all the while remaining steadfastly focused on the mission of providing a high-quality education for all students. Lindenwood continues to make a difference and change lives.

What makes education different at Lindenwood is this institution's focus on the individual, where every student is unique and important.

Lindenwood's approach to education has been characterized as "holistic," teaching not only the intellectual side, but helping also to develop a person socially, physically and spiritually.

Another aspect of a Lindenwood education that is unique in higher education today is the institution's emphasis on values and character. Lindenwood embraces Judeo-Christian ideals, such as honor and compassion, and traditional American values, such as integrity, independence and responsibility, the characteristics of a free person. At Lindenwood, to have knowledge is to have freedom, opportunity and responsibility.

Lindenwood University is known nationally and internationally for innovation and entrepreneurship and extraordinary dedication to her students. Lindenwood is an expanding universe of opportunity. We believe that education is the way to personal freedom and responsibility,

which are the keystones of any democracy. We have a liberal arts heritage that goes back nearly two centuries. In that time, we have learned how to educate in a way that helps each student become a self-sufficient, effective, contributing citizen. We view the liberal arts as the "liberating arts."

We agree with the ideal that "...a

liberal education is concerned with making free...men and women, emphasizing wisdom with personal values."

President Thomas Jefferson is best remembered for his insistence that informed citizens are the strongest defense of free expression and that the success of the democratic form of government depends on a liberally educated public. The post-Revolutionary zeal for learning showed by Jefferson, Daniel Boone and our founder, Mary Sibley, lives on today at Lindenwood, the "Frontier University of the new millennium."

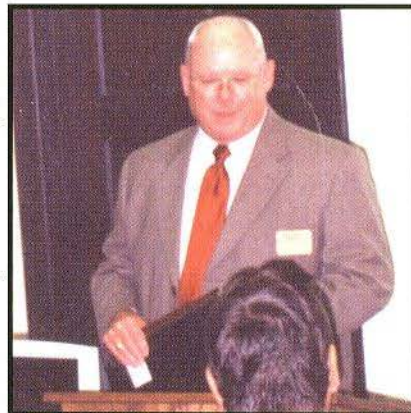


Teacher education program receives glowing review by state

Lindenwood University's teacher preparation program received word that its five-year certification by the Department of Elementary and Second Education "showed no weaknesses and numerous strengths." University officials said that the program's review validated LU's position as one of the state's leaders in teacher preparation.

The approval was based on a week-long review of Lindenwood's program performed in March by a team of educators from around the state.

President Dennis Spellmann said the review was the best among all teacher education programs in the state thus far. Spellmann said about two-thirds of the programs in all Missouri's colleges and universities already have had their DESE visit.



DESE's Mike Lucas during a visit to Lindenwood

Superintendents 'hiring our product'

School district superintendents from across the region continue to express their satisfaction with the Lindenwood teacher education program by "hiring our product," said President Dennis Spellmann.

LU's relationship with local school districts is so solid that even officials from Missouri's Department of Elementary and Secondary Education noticed. That relationship was listed as a strength by DESE during a recent program review.

Area superintendents who have been outspoken in their support of Lindenwood's teacher education program include: John Oldani, Rockwood School District; Dan O'Donnell, Francis Howell School District; Bernard J. DuBray, Fort Zumwalt School District; Thomas R. Stephens, Wentzville School District; Larry Humphries, Hazelwood School District; Terry Stewart, Jennings School District; Chris Wright, Riverview School District; and John Lawrence, Lincoln County R3 School District.

Teachers backed by unique guarantee

Lindenwood University backs up its quality teacher preparation with a unique promise that graduates will have knowledge of the subject taught and will have effective teaching skills. If the graduate or the employer feels these standards aren't met, Lindenwood will provide up to one semester of appropriate coursework tuition-free to those not considered qualified.

Governor Holden visits students at Historic Daniel Boone Home

Missouri Governor Bob Holden visited with about 120 Lindenwood University students and guests during a symposium in October at Old Peace Chapel, asking them to “give back” to their communities.

The governor's remarks, part of Lindenwood's Symposium in American Government series at the Historic Daniel Boone Home, focused mostly on Missouri's response to terrorist attacks on the United States and the need to become involved to keep community spirit alive.

Governor Holden toured Lindenwood's Boone Campus prior to his speech. He took several questions from LU students after addressing the group.



President Spellmann with Governor Holden and LU board member Jim Shoemake

Students take 'Boone Challenge'

About 40 Lindenwood University students spent the fall semester at the Historic Daniel Boone Home and Boonesfield Village seeing life as Daniel Boone and his family once saw it. They were participating in the Boone Challenge Semester. In the new program, students learn to work and live together as a community, and take classes focused on creative writing and the American frontier: American government and the Constitution; and living history: the oral tradition.

The new program, sponsored by LU's Center for the Study of American Culture and Values, is available to upper level and graduate students who have demonstrated strong academic ability, leadership, self-reliance and focus.

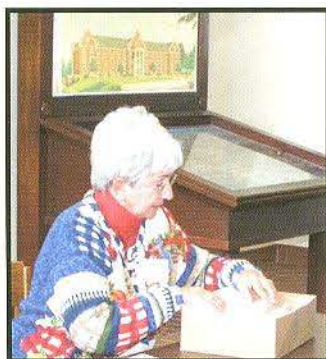
Historian will add value to Boone Home

Lindenwood University has hired nationally-recognized Ken Kamper as Resident Boone Historian to serve the Daniel Boone Home and Boonesfield Village. Kamper is one of the leading authorities in the United States on Daniel Boone and the Boone Family.

Kamper will act as the primary resource on Boone history. With Lindenwood's Center for the Study of American Culture and Values, he will supervise upper level and graduate students in primary source research; and writing on Boone topics. Kamper has researched not only the Boone family, but Missouri frontier history. For more than 20 years, he has pursued nearly all the Boone era (1797-1820) sites and trails.



Ken Kamper



Mary Ann Oelklaus

Distinguished alumni return to LU for Homecoming visit

MARY ANN OELKLAUS ('96) is the newly elected president of the Alumni Association. She is a retired schoolteacher and is active in community causes such as the St. Charles Parks Foundation Board. She serves as the representative of the Alumni on the LU Board of Directors.

JUSTIN MEEKS ('96, '98) received his law degree from Washburn University in Topeka, KN. He passed the Kansas Bar on the first try and is now employed by the Kansas Association of School Boards.



Kelly Bowen

KEN ('95) and CHRISTY BARNES ('96). These notable alumni were married in Sibley Chapel. Both returned for Homecoming/Reunion this year to support their Alma Mater.

KELLY BOWEN ('97, '01) is the youngest member of the administration team for the Ferguson/Florissant School District. She is the Attendance Coordinator and is hoping to assume a principalship soon. Kelly also works as the assistant women's soccer coach at Lindenwood University. She plans to enroll in the Educational Specialist program for Advanced Principles of Superintendent Certification.

MARK McCOLL ('85) is an attorney in the St. Louis area. He was recently elected as a member of the Lindenwood University Alumni Board. Besides being an attorney, Mark has worked for the Suburban Journals as a sportswriter and the Associated Press as a sports correspondent.



Class of '51 - '52 with their Alumni Board escort, Marie Mahaffy, among others

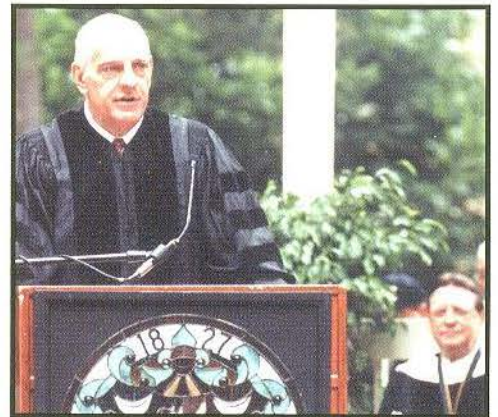
Class of 1951 and 1952 – These 49- and 50-year graduates of Lindenwood returned for Reunion Weekend. They enjoyed seeing the new campus as well as the beautiful older buildings from their years as students. On their visit, these ladies took a trolley tour of Historic St. Charles and traveled to the Daniel Boone Home. They plan on returning next year for the class of 1952's 50-year reunion.

TIM KLUTSARITS ('97) works as a sports producer for KMOV-TV, the CBS affiliate in St. Louis. He had previously served as an intern at KMOV, and worked at KMOX Radio. While a student at Lindenwood, he played football. While injured, he sharpened his media skills in the press box.

MasterCard CEO speaks at largest commencement ever

With nearly 6,500 people looking on, MasterCard CEO Jerry McElhatton delivered the commencement address May 19 at Lindenwood University. The ceremony was the largest in Lindenwood history, with degrees conferred on more than 2,000 graduates. John Hammond, longtime business leader in St. Charles and St. Louis counties and a member of the Lindenwood University Board of Directors, was the baccalaureate speaker.

The high number of graduates, according to President Dennis Spellmann, meant Lindenwood granted nearly 12 percent of all baccalaureate degrees in the state of Missouri in 2001. Lindenwood remains Missouri's fastest-growing four-year institution over the past 12 years.



Jerry McElhatton delivers the commencement address

'Success' Center to meet campus, community needs

Lindenwood officials are initiating an exciting new multi-faceted program that is designed to meet the needs of local middle schoolers, Lindenwood students and the business community.

The Success Center will be housed adjacent to the Lindenwood University Bookstore and will be geared toward skill enhancement and skill development. The program will work with selected middle school students to provide remedial instruction and build skills needed for success in high school. At the university level, the program will have both a remedial and a skill-actualization thrust.

For business and industry, the program will provide skill enhancement for employees, offering coursework that includes in-depth, small group instruction focusing on reading, writing, mathematics and oral communication.

American Humanics wins national award

The Lindenwood University American Humanics Student Association won the organization's 2001 Distinguished National Community Service Award. Lindenwood was chosen for the award out of 76 schools competing nationwide.

American Humanics trains and educates students interested in working in the public service agency field. LU's Humanics Association devotes charitable efforts toward many different organizations each semester, the largest being an American Red Cross Blood Drive, one of the largest blood drive annually in St. Charles County.

Activities Statement
Year ended June 30, 2001

	<u>2001</u>	<u>2000</u>
Revenues, gains, and other support:		
Student Tuition and Fees	49,293,586	43,209,319
Auxiliary-room and board	11,614,827	9,071,072
Institutional scholarship allowance	<u>(19,517,460)</u>	<u>(17,357,762)</u>
Net student tuition and fees	41,390,953	34,922,629
Auxiliary - other	2,651,620	2,511,029
Contributions	1,578,896	4,681,527
Investment Income	1,727,802	1,368,967
Net gain (loss) on investments	(44,823)	70,323
Federal Grants	478,958	422,203
Change in value of split interest agreements	(7,645)	15,111
Other	240,517	231,142
Total revenues, gains, and other support	48,016,278	44,222,931
Expenses:		
Instructional and library	12,333,305	11,250,199
Student Services	6,088,593	5,093,225
Institutional Support	4,216,935	3,939,802
Auxiliary-room and board	4,973,260	3,805,609
Auxiliary-other	<u>2,374,226</u>	<u>2,164,402</u>
Total expenses	<u>29,986,319</u>	<u>26,253,237</u>
Increase in net assets	18,029,959	17,969,694
Net assets:		
Beginning of the year	<u>91,236,098</u>	<u>73,266,404</u>
End of the year	<u>109,266,057</u>	<u>91,236,098</u>

Another record-setting year!

Financial Position Statement

Year ended June 30, 2001

Net assets soar again!

	2001	2000
Assets:		
Cash and Cash Equivalents	3,402,534	3,027,643
Inventories	274,696	206,163
Prepaid Expenses	172,211	234,228
Contributions Receivable	948,007	1,743,002
Accounts Receivable, less allowance for uncollectibles of \$1,114,994 and \$1,083,000 in 2001 and 2000, respectively	2,226,606	1,856,631
Student loans Receivable	1,518,850	1,596,316
Property, plant, and equipment, less accumulated depreciation of \$23,101,272 and \$20,587,862 in 2001 and 2000, respectively	72,627,371	57,795,431
Funds held in trust by others	5,945,731	6,278,961
Long-term investments	<u>27,436,919</u>	<u>22,597,251</u>
Total assets	<u>114,552,925</u>	<u>95,335,626</u>
Liabilities and net assets:		
Accounts Payable and accrued expenses		
Retainage and other construction payables	1,673,948	885,879
Deferred Revenue	1,241,541	845,059
Loan Payable	100,000	110,000
Funds held in custody for others	34,643	28,649
Obligations under split-interest agreements	88,504	87,971
Refundable U.S. Government Student Loans	1,332,936	1,326,674
Payable to life estate annuitants	<u>815,296</u>	<u>815,296</u>
Total liabilities	<u>5,286,868</u>	<u>4,099,528</u>
Net assets:		
Unrestricted	96,621,012	78,020,929
Temporarily restricted	2,492,089	2,998,048
Permanently restricted	<u>10,152,956</u>	<u>10,217,121</u>
Total Net Assets:	<u>109,266,057</u>	<u>91,236,098</u>
Total liabilities and net assets:	<u>\$ 114,552,925</u>	<u>\$95,335,626</u>

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In Memoriam

Froma Johnson Oberkramer ('59)

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