

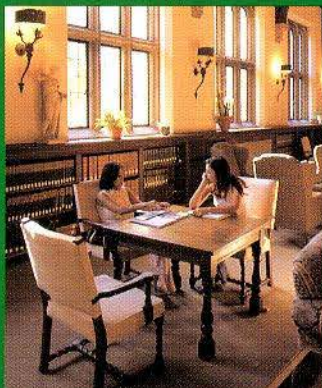
LINDENWOOD

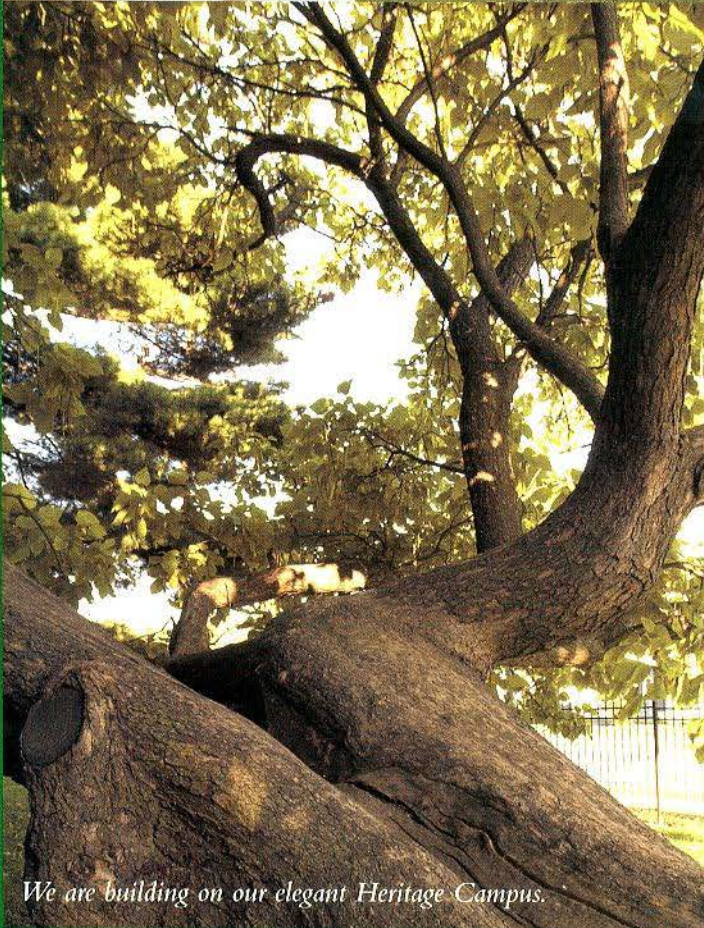
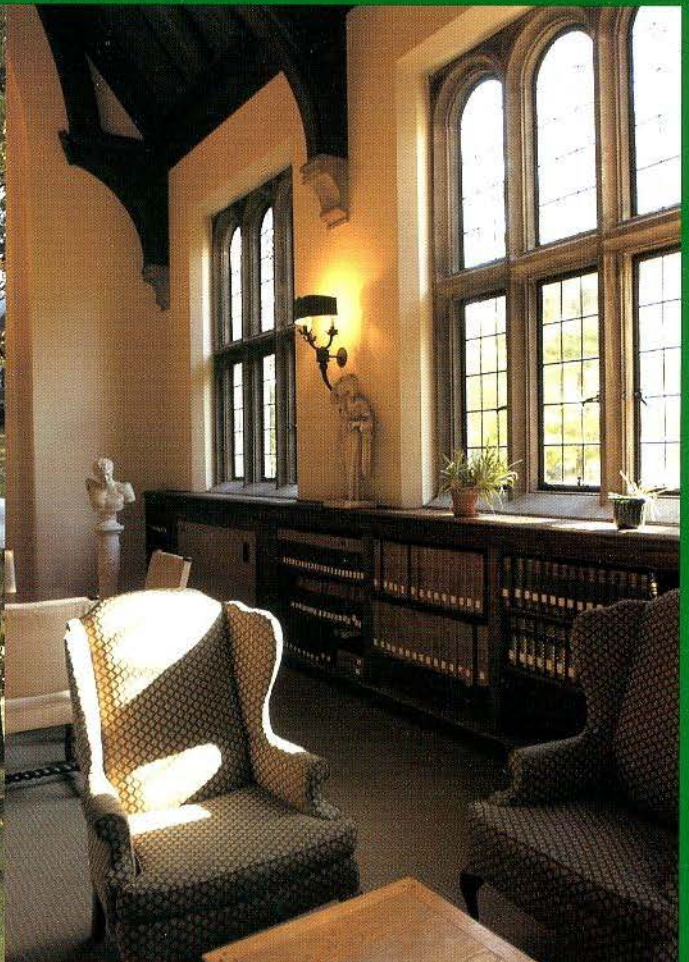
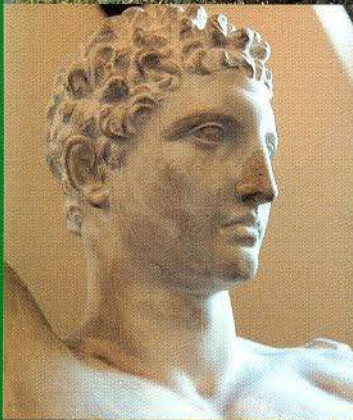


Lindenwood: A Teaching University

LINDENWOOD UNIVERSITY strives to be the preeminent representative of a new category in higher education — the *teaching university*. The teaching university does not aspire to be the bureaucratic, fragmented research university that populates the mainstream of higher education. It stands for teaching excellence and fiscal responsibility and seeks foremost to be accessible and affordable to students. The teaching university is dedicated to producing and continually improving a learning-oriented campus culture. At Lindenwood, that culture includes a commitment to a campus-wide general education program that draws from the full range of the university's curriculum; education of the whole person; development of critical thinking skills and a problem-solving orientation; character education and the encouragement of social responsibility.

The teaching university supports scholarship but believes scholarship should complement, illuminate and enhance the process of learning and student development. Lindenwood accomplishes this by rewarding scholarship that is incorporated into class activities and course material; by encouraging students to work alongside their professors in scholarly pursuits; by promoting a vigorous honors program; and by continuously collecting, analyzing, and interpreting data on student achievement and program assessment.

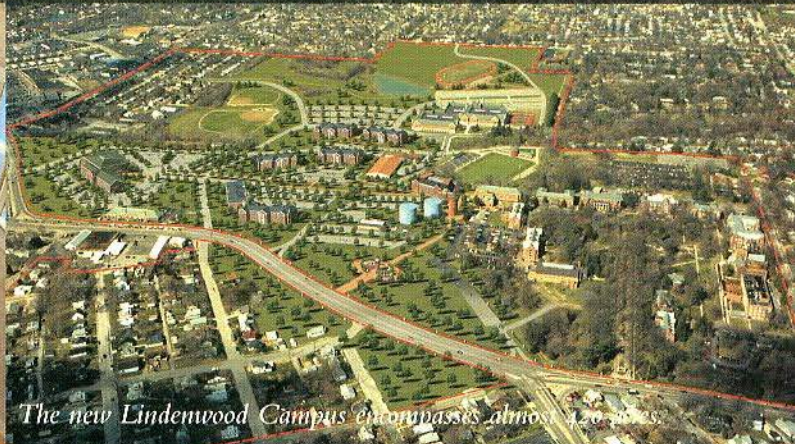




We are building on our elegant Heritage Campus.



Spellmann Center rises to completion.



The new Lindenwood Campus encompasses almost 420 acres.

Coming soon: New residence halls for our students.



Highlights

	1989	2002
Student Enrollment	1,225	11,390
Residential Students	230	2,194
Staff	369	106
Faculty	40	163
Salary Level	3rd quartile	1st quartile
Classroom Utilization	65%	100%
Endowment	\$600,000	\$22.9 million
Placement	?	98.5%
Acreage	108	420
Parking Spaces	350	2,420
Financial Condition	~	~

From the President

Dear Friends,

COLLEGES AND UNIVERSITIES today are challenged to be a stabilizing force — to provide strong leadership and build trust. We are proud that students of all ages have been placing their trust in Lindenwood for 175 years. Building trust and creating confidence lays the foundation for success at Lindenwood University.

One of Lindenwood's goals is to improve the lives of students through a holistic approach to education. We believe our students are better people and better citizens when they graduate. We would not be able to meet that lofty expectation if Lindenwood simply stood still. Therefore, this university is constantly changing, growing, adding and adjusting just as the world outside changes, grows, adds and adjusts. To teach students with the curricula and facilities of yesterday will not prepare them for the world of tomorrow.

We hope that this annual report documents our commitment to having a positive effect on the lives of students, as it weaves a story of new construction and unprecedented growth. Our projects and buildings mean better services and facilities for our students, who are always the first priority at Lindenwood. This report reflects the vision that has guided Lindenwood for 175 years. Our board of directors, faculty and staff remain committed to student success and that vision, along with our core values and sound fiscal management.

This book highlights the success of the past year, and reflects our commitment to values and the future. The upcoming year at Lindenwood promises wonderful stories of success:

- ▲ Student enrollment that will surpass the 12,000 mark. Our graduates will represent 12-15 percent of all baccalaureate degrees conferred by Missouri colleges and universities in 2002
- ▲ Completion of our 112,000 square foot campus center, which already is being called one of the finest buildings in St. Charles County
- ▲ Even more new construction, including two additional residence halls, as well as expanded athletic facilities and advancement of plans for an unbelievable new Fine and Performing Arts Center that will be a gathering place for cultural events throughout this region
- ▲ Continued growth of our academic programs, reflecting our partnerships throughout the metro area and our ability to meet the ever-changing needs of the community

Building trust is fulfilling your promises to the community. We live it, and we teach it.

Sincerely,



DENNIS C. SPELLMANN
President



▲ DENNIS SPELLMANN

President, Lindenwood University

*“We believe our students are better people and
better citizens when they graduate.”*



• NICOLE WHITESELL '98

Principal, McCluer High School

"Lindenwood prepared me for the real-life principal experiences that I deal with on a daily basis."

Leading Teachers. Teaching Leaders.

TEACHER EDUCATION at Lindenwood University is an integral part of the institution's tremendous success—creating leaders for tomorrow. Lindenwood's teacher education program is a model around the state of Missouri. Despite a downward trend in teaching certificates statewide, Lindenwood's program in teacher education continues unprecedented growth due to school districts' extraordinary confidence in the quality of Lindenwood graduates. Surveys of superintendents who hire our product show overwhelming satisfaction with teachers who graduate from Lindenwood University!

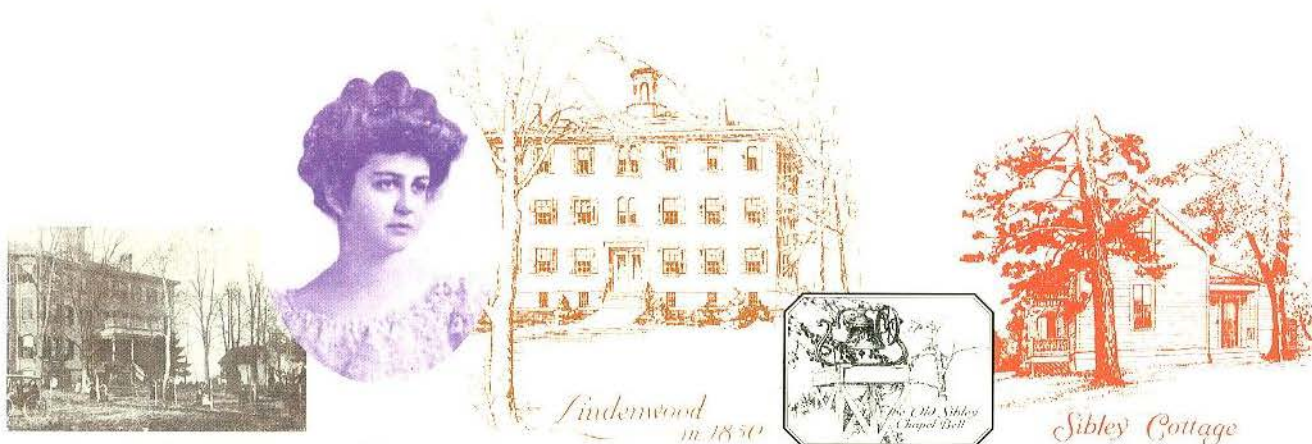
Numerous teachers across the state are earning their master's degree through Lindenwood. That program has grown by 20 percent in the past year. The quality of those graduates speaks for itself—nearly 300 Lindenwood graduates of the education administration program now

hold leadership positions in Missouri school districts. In addition, nearly 200 are involved in Lindenwood's new Specialist in Education degree program, providing certification in advanced principal/superintendent studies.

Further evidence of the strength of the LU teacher education program is reflected in its five-year approval from the Missouri State Board of Education—without stipulation. The approval, which is the longest approval allowed by Missouri statutes, found no weaknesses.

We take our mission to produce beginning teachers and administrators very seriously. Our unique "guarantee" proves that! If any superintendent, or student, is dissatisfied or believes the classroom teacher is in some way not prepared, Lindenwood will provide up to an additional semester of coursework tuition-free to remedy the situation.

We have never been taken up on our offer.



1827
George and Mary Sibley select a site in a forest of linden trees and found Lindenwood

1884
Lindenwood incorporated by Missouri Legislature

1886
Addison V.C. Schenk becomes president

1840
The first brick is laid in the construction of Sibley Hall

1862
Thomas P. Barbour becomes president

1866
French Strother becomes president

Values, character hallmarks of a Lindenwood education.

WHEN LINDENWOOD UNIVERSITY acquired the Historic Daniel Boone Home in 1998, there was already a vision in place: Create a center...a special place where history, pioneer values and education would come together in something very unique.

It wasn't long before the National Center for the Study of American Culture and Values began to take shape. The Boone Home was the impetus, a vibrant piece of Missouri history, along with the growing Boonesfield Village, a living history community that is becoming a laboratory for studying the core principles of American culture. The NCSACV offers courses on character and values to students, and extends that values-centered education to Missouri's population of K-12 students through field trip opportunities, focusing on the heritage and values implications of artifacts, images, historical developments and the people who created them.

Now more than 1,000 acres strong, the Boone Campus and the National Center for the Study of American Culture and Values offers citizenship education, character education for teachers, workshops, seminars, an American heritage/environmental awareness semester and even historical theatre.

Lindenwood recently acquired the Price-Loyles Collection, a one-of-a-kind assemblage of the Boone family. This collection, containing literally thousands of items, are the personal possessions of six generations of Boones in Missouri, starting with Daniel's son, Jesse Boone, and concluding with Ms. Forestyne Loyles, a great-great-great-great-granddaughter of the famous American frontiersman. The popular collection enhances the appeal of Lindenwood's Boone Campus as a significant primary source for research materials as well as cultural objects. The Boone Campus is not a single program or building. It is the interconnection of living history, scholarship, philosophic and ethical discussions and educational programs that examine all aspects of the American experience, and the values, attitudes, character qualities and historic movements that define being "American."

Six cornerstones, or areas of concentration, lay the foundation for the programmatic dimension of the Boone Campus: American History and the American Experience; American Citizenship and Civics; American Heritage – The Arts, The Humanities, and Historic Interpretation; Economics and the Environment; Character Education and Character Development; and Ethics, Faith and Spirituality.

1870
J.H. Nixon
becomes
president

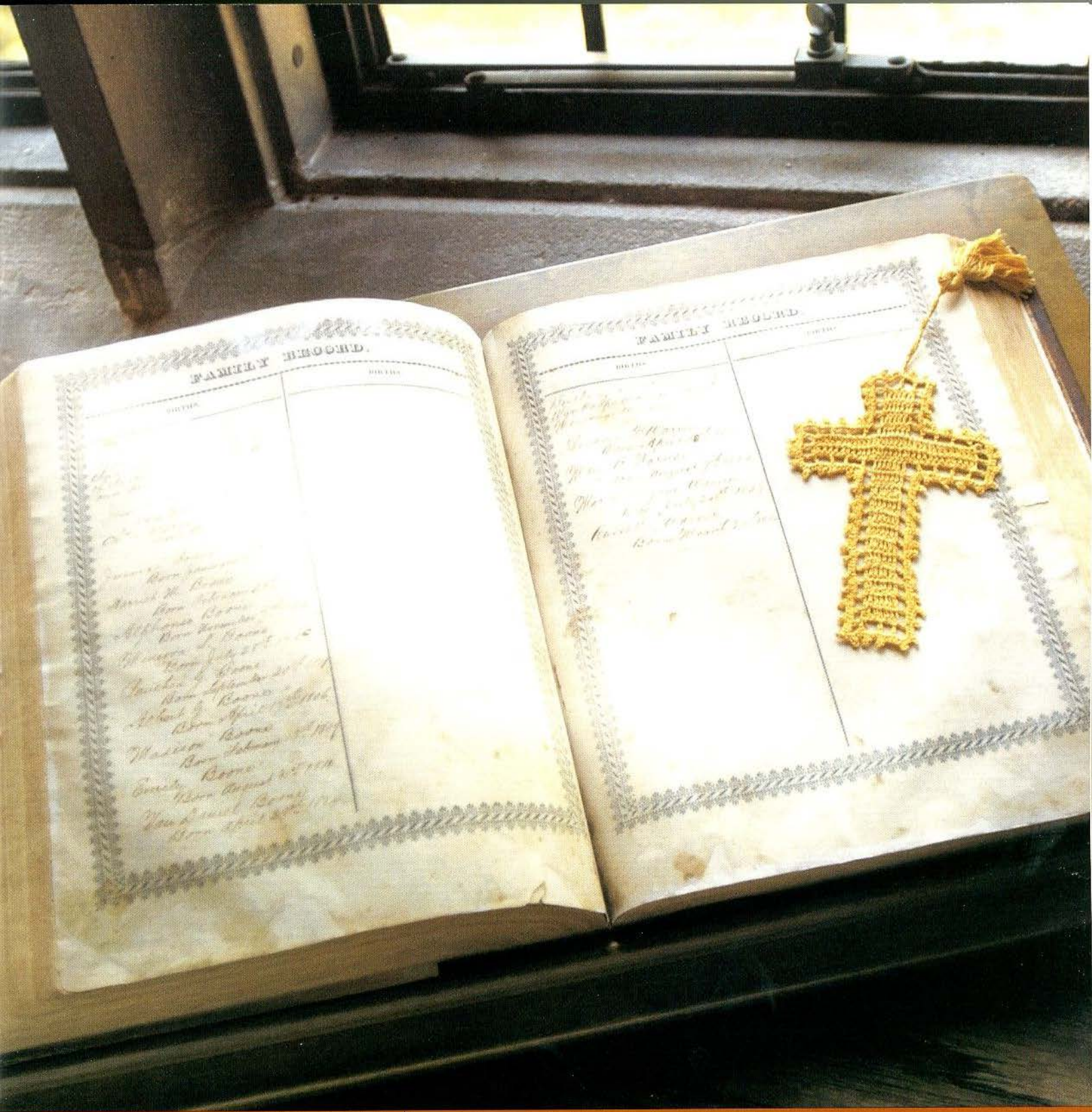
1876
Mary E. Jewell
becomes president

1878
Mary Sibley dies;
Judge and Mrs.
John Watson start
Lindenwood's first
endowment fund

1880
Robert Irwin
becomes president

1887
Sibley Chapel,
still in use today,
is added to
Sibley Hall

1898
Matthew Howell Reiser
becomes president



Making a Difference

THE PRICE-LOYLES COLLECTION

A one-of-a-kind assemblage containing thousands of Boone family items, like this Bible.



▲ PORK FOR TUITION

Making a Difference

*“This is all about helping members of farm families
go to school and stay in school.”*

Nine more ways Lindenwood is making a difference

'Tuition for pork' draws international spotlight

A four-year-old program that offers pork producers the chance to trade hogs for tuition has been featured in newspapers across the country, as well as radio and television stations around the globe. The unique feature of the program is barter, something President Dennis Spellmann says is nearly a lost practice, but "is older than money." The president is quick to point out that the focus of the program is helping members of farm families "go to school, and stay in school." The media attention has caused LU to consider a variety of other barter offers, including cattle and sheep. Besides numerous local media outlets, Tuition for Pork was highlighted on

ABC News, BBC Worldwide, National Public Radio, Chronicle of Higher Education, Wall Street Journal, Los Angeles Times and more.

Dancers receive national recognition

Twelve Lindenwood University students danced their way last spring to the John F. Kennedy Center for Performing Arts in Washington, D.C. The 12 presented a dance "Many Feet Bring Houses" at the American College Dance Festival National Gala. The students created the nationally recognized dance under the guidance of Lindenwood Dance Program Director Rob Scoggins. The dancers were invited to perform at the gala after their placement in

the American College Dance Festival in March in Cedar Rapids, Iowa. Lindenwood's dance program is only five years old, and to have the program recognized at such a prestigious event is an enormous honor, Scoggins said.

Tuition freeze; stability in an uncertain time

Lindenwood University's decision to freeze tuition and room and board for the 2002-2003 school year drew national attention. The Board of Directors approved a measure freezing tuition at \$11,200 for full-time undergraduates. Room and board charges remain \$5,600 annually.

All other tuition and room and board charges for LCIE, graduate, trimester

and evening students also remains the same. "We want to provide a little certainty for people in an uncertain time," said President Dennis Spellmann. One of the reasons Lindenwood has been able to freeze tuition while other college tuition costs are increasing, said Board Chairman Ray Harmon, is because the university has no debt whatsoever.

Cowger tells graduates "change your oil"

Gary L. Cowger, president of General Motors North America, reminded graduates to "change your oil every 3,000 miles" and to "not be afraid to look under the hood" during his commencement speech in May. An estimated 6,000 people attended as undergraduate and graduate degrees were



1903
George Frederic Ayres becomes president



1909
Jubilee Hall is built. It is later renamed Ayres Hall.



1911
John Fenton Hendy becomes president



1914
John L. Roemer becomes president; Butler Hall is built



1915
The Gables is built



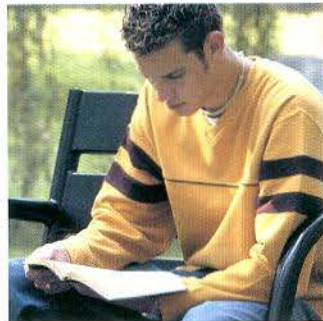
1916
Student government association is formed

Making a difference *(continued)*

conferred upon more than 2,000, making 2002 the largest commencement ceremony in Lindenwood history. Dr. Donald Weaver, assistant surgeon general in the U.S. Public Health Service, was the featured speaker for the baccalaureate service. During the baccalaureate service, Dr. Dorothy "Jodie" Ricketts (B.S., '72) of St. Charles, Missouri, received the Lindenwood Alumni Merit Award for Professional Accomplishment.

Our Christian Ministry Studies program is off to a fast start

A new program designed to train today's students to serve as tomorrow's pastors, youth ministers, missionaries and vocational church



leaders is well on the way to success. Lindenwood has formed the Center for Christian Ministry Studies, in conjunction with cooperating churches in the greater St. Louis area. Students already are studying in the program, said Executive Director David McAlpin. The center offers a bachelor of arts in ministry studies with concentrations offered in pastoral ministry and youth ministry. CCMS already is developing relationships with numerous Christian churches and

communities, calling on the expertise and experience of pastors, ministers and student pastors from a variety of denominational backgrounds.

Lindenwood now offers rare Hospitality Services Management degree

Lindenwood University and St. Louis Community College at Forest Park have signed an agreement that makes it easier for SLCC graduates to obtain at bachelor's degree in Hospitality Services Management.

Already, numerous students have enrolled at Lindenwood and will be seeking their bachelor's degree. This arrangement provides one of the few bachelor's degrees in this field in the country. But it also gives students the

chance to train in a state-of-the-art kitchen and dining facility. The degree is available through traditional daytime studies or Lindenwood's adult accelerated evening program.

Flag presentation recognizes ROTC

One of Lindenwood's first ROTC graduates gave his alma mater a special gift over the summer. Eric Minor presented ROTC officials with an American flag he had flown on the Fourth of July while he was stationed in Kandahar, Afghanistan during Operation Enduring Freedom. The Army ROTC program, which started in 1999 with just a handful of cadets, has grown to over 40. "I just wanted to say



1907
Nicolls Hall
is built

1921
Eastlick Hall
is purchased

1922
Roemer Hall
is built

1923
Irwin Hall
is built

1927
Lindenwood's Centennial.
For five days St. Charles
celebrates the founding
of the college.

1929
Butler Library
is built



▲ MATT FRITZ '04

Hospitality Services Management major

*"This program provides the hands-on experience
you just can't get anywhere else."*



◆ ROBERTO SALCEDO '04

The Economy and the Environment

“Lindenwood showed me how economics and the environment can actually work together.”

Making a difference *(continued)*

thanks to the ROTC program and all that it has given to me," said Minor, who attended airborne school in Fort Benning, Georgia after his graduation from Lindenwood. He later graduated from military police school at Fort Leonard Wood, and left for Afghanistan on April 1.

MasterCard makes a generous \$100,000 gift

Continuing its commitment to support educational opportunities in St. Louis, MasterCard International has announced a \$100,000 donation to Lindenwood University. The generous grant represents a multi-year commitment that will be distributed annually. The money is being used to support scholarships for single-parent students at



Lindenwood. MasterCard President of Global Technology and Operations, Jerry McElhatton, who was Lindenwood's commencement speaker in 2001, said the strong partnership MasterCard has developed with Lindenwood makes it possible for programs promoting education to be funded. "It's especially rewarding that through these programs MasterCard can serve as a benefactor for those in our St. Louis community who most need assistance," McElhatton said.

Started in 1990, Lindenwood's Single Parents

Program has been extremely successful. The graduation rate of participants in the program is approximately 90 percent, with 100 percent employment placement of those individuals finishing their degree. Graduates of the program have become business leaders, CPAs, and doctors.

A new institute focuses on economics and the environment

The Institute for the Study of Economics and the Environment is one of Lindenwood's newest programs, but it has years' worth of experience and research to back it up. Directing the program is Ken Chilton, associate professor of management. Chilton previously was a researcher and administrator

at the Weidenbaum Center on the Economy, Government and Public Policy. Chilton says the mission of the new institute is to improve student and public understanding of the basic economic concepts that can be used to guide effective and efficient environmental policymaking. He says ISEE research will emphasize three key themes for improving the regulatory process: Focus on results, not rules; preserve individual rights; and eliminate the "pursuit of perfect." Coursework on economics and the environment already is being offered, and the university in October hosted a very successful visit by Dr. Murray Weidenbaum, President Reagan's first chairman of the Council of Economic Advisors.



1911
Harry Morehouse Gage becomes president; President's house is built



1947
Franc L. McCluer becomes president



1938
Radio station KCLC takes to the airwaves

1933
What is now known as Sumberg Hall is purchased

1939
Lillie P. Roemer Memorial Arts building is built

1918
In recognition of students' contributions to the war effort, new World War II Victory ship was named the S.S. Lindenwood

Faculty accomplishments

DR. RAY SCUPIN spent six weeks in Asia recently. He lectured at universities in Japan and Thailand. While in Thailand he pursued his anthropological research on this Muslim minority, which consists of about five million people in Buddhist Thailand. He is investigating the development of ethnic and religious trends among this Muslim minority who consist of about five million people in Buddhist Thailand.

DR. DONALD HEIDENREICH has prepared two encyclopedia entries, one on Alexander Hamilton to be published in *The Louisiana Purchase: An Encyclopedia*, and the other concerning Russian

settlements to be published in Billy G. Smith, *Colonization and Settlement (1585-1763)*, volume two in the ten-volume *The Facts on File Encyclopedia of American History* series. Heidenreich also will publish entries concerned with Pearl Harbor and The Zimmerman Telegram in *The Encyclopedia of American Conspiracy Theories*.

DR. JOHN BELL was selected to participate in the International Language Program at the University of Tuebingen in Southwestern Germany. This program was made possible through a scholarship from St. Charles' sister city Ludwigsburg.

KRIS RUNBERG SMITH, new history professor, appeared in the Great Plains Chautauqua, portraying Dolley Madison as moderator each of five nights in Enid, Oklahoma; Stockton, Kansas; St. Paul, Nebraska; Huron, South Dakota; Belcourt/Turtle Mountain Reservation, North Dakota. Appearances included five portrayals, five adult workshops, and five children's workshops.

DR. CHRIS SCRIBNER'S article "Rosenhan Revisited," which was published last year (2001) in *Professional Psychology: Research and Practice*, is being adapted for inclusion in the seventh edition of *Understanding Abnormal*

Behavior by David Sue, et. al., a popular abnormal psychology textbook published by Houghton Mifflin.

DR. EMILIE JOHNSON recently presented a paper at Kent State University on Character Education and its relationship with American Heritage.

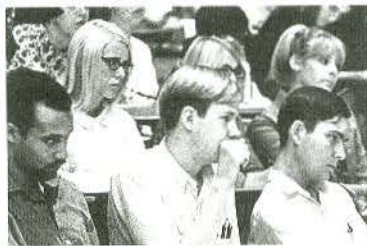
New theatre director and member of Actor's Equity, **THOMAS MYRDA**, completed an extended run of *Bubblin' Brown Sugar* at the St. Louis Black Repertory Theatre Company in the summer of 2002.



1949
Cobbs Hall is dedicated.

1960
McCluer Hall is dedicated.

1966
John Anthony Brown becomes president; Young Hall is dedicated; Parker Hall is dedicated.



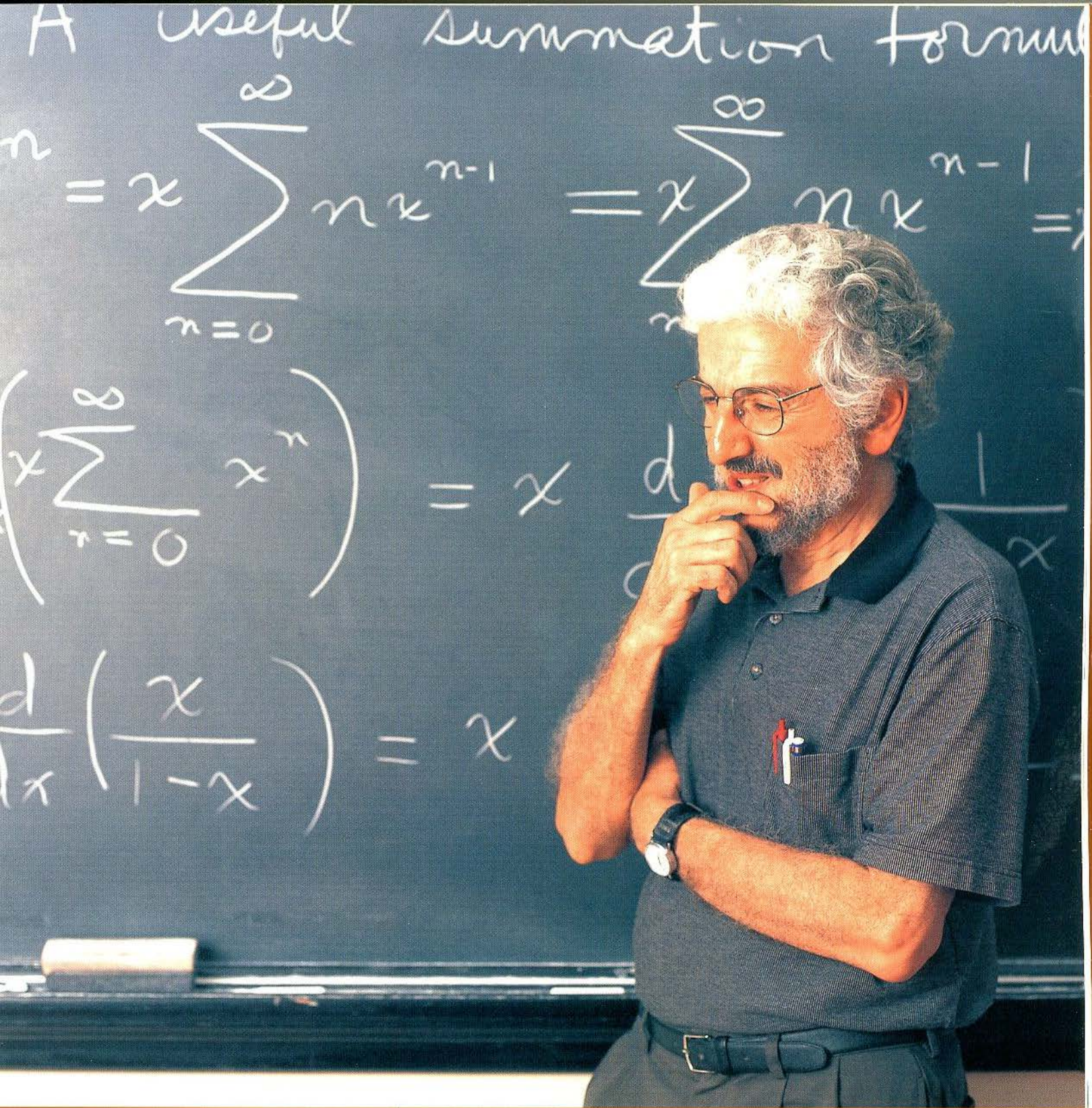
1967
Lindenwood decides to go coeducational and opens its doors to men.



1969
Harmon Hall is dedicated.



1971
William Spencer becomes president.



A useful summation formula

$$x^n = x \sum_{n=0}^{\infty} n x^{n-1} = x \sum_{n=0}^{\infty} n x^{n-1} =$$

$$\left(x \sum_{n=0}^{\infty} x^n \right) = x \frac{d}{dx} \left(\frac{1}{1-x} \right)$$

$$\frac{d}{dx} \left(\frac{x}{1-x} \right) = x$$

~ DOMINIC SODA

Professor of Mathematics

“I really enjoy teaching. At Lindenwood, students and their development are the focus of the faculty.”



~ AISHA ABRAM '02

Journalist

“Lindenwood allowed me to balance home, school and work. The low student-to-teacher ratio is great.”

Graduate successes

AISLA ABRAM is a reporter with the Suburban Journals covering O'Fallon, Missouri.

SHANNON ALBERS is an accounting specialist with CitiMortgage.

JENNIFER BAKER is a probation and parole officer with the Missouri Department of Corrections.

MERLA BLANCHARD is a deputy juvenile officer with the St. Louis Family Court.

AMY BORTH is a sales team leader with AT&T.

MICHELLE BREUER is a teacher at Hardin Middle School.

KELLY BUSKEN is a youth sports and recreation director with the YMCA.

CATHY CONTELIAN is a contract coordinator with MasterCard International.

SONDRA DAUPHIN is a manager of shared services with Emerson.

KERRI DIEHL is a human resources administrator with General Mills.

TODD FITZPATRICK is a 5th grade teacher in the Rockwood School District.

ELESEI GRIESSEL is an accounting officer with Allegiant Bank.

RYAN GUILTY is in graduate school at Queen's University in Ireland.

ANDIE HENRY is director of individual giving and special events with the Tulsa Opera House.

RICHARD HERIZ is manager of administrative services for the U.S. Postal Services.

JENNIFER LAY is a contracts administrator with IBM.

WILLIAM MATTESON is a quality engineer with Boeing.

SCOTT MEYER is a planning engineer with Reuters America Inc.

KARA MOLLISON is development director with Sisters of the Presentation.

REGINA NELSON is in corporate marketing with Commerce Bank.

JILL PLASSMEYER is in graduate school at Lindenwood University.

BARRETT ROBINSON is a social studies teacher at Crestview Middle School in Rockwood.

KARINA ROSMANTZ is a resident counselor with Youth In Need.

ROBIN SOLOMON is a therapist for Youth In Need.

THOMAS SORENSEN is a counselor in the Ferguson-Florissant School District.

TERRY SWETTEN is in graduate school at Lindenwood University.

MELISSA TENNEY is a 4th grade teacher at St. Gerard Majella in Kirkwood.

LAURIE TRETTER is a music teacher in the Windsor School District.

STEPHANIE WEAVER is an information security analyst with MasterCard International.

ELIZABETH WIKOFF is a marketing assistant with American Poolplayers Association.

CORLEY WOODS is on active duty in the U.S. Army.

JACQUE WOOSLEY is a physician recruiter for the Linde Group.

LCIE

1975
Lindenwood establishes College for Individualized Education, still known today as LCIE.

1978
Sibley Hall placed on the National Register of Historic Places.

1979
Robert Johns becomes president.

1983
James L. Spainhower becomes president.

1989
Dennis Spellman becomes president.

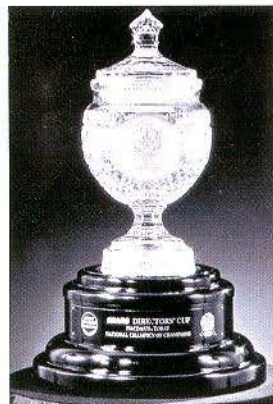


Character and sports go hand in hand

LINDENWOOD'S highly-decorated athletic program now has the most prestigious trophy in the country on display — the coveted Sears Directors' Cup, given annually to the top athletic program in the United States and Canada.

On the strength of national championships in wrestling and roller hockey and outstanding performances from all sports, Lindenwood is indeed "Number One." But this lofty position is not all that we strive for at Lindenwood — we seek to be a top school in character as well.

Character and good sportsmanship are essential parts of the academic/athletic experience. We are one of the nation's leaders in character education, which blends into our philosophy of educating the whole person — mind, body and soul. Athletic competition builds character, just as education increases knowledge. Through both, we strive to produce well-rounded individuals.



THE SEARS DIRECTORS' CUP

Our athletic philosophy is the same as our educational philosophy, and that is to include, not exclude. We believe all student-athletes should have the opportunity to compete at the intercollegiate level, just as they have the opportunity to select what particular field of study they will enter.

To accommodate our growth and increasing number of athletic programs (36), Lindenwood is continuously upgrading current facilities and constructing new ones. We recently completed installation of Astroplay, a synthetic surface, in our athletic stadium. And we are nearly finished with a new 8-lane all-weather track with a natural grass surface inside — to accommodate our new Lacrosse teams, soccer and field hockey.

At Lindenwood, we are committed to our students in the classroom and on the athletic field. It is that very commitment that sets us apart.



1996
Hyland Performance Arena is dedicated

1997
Lindenwood College becomes Lindenwood University

1998
Lindenwood acquires Historic Daniel Boone and Boonestfield Village

2000
Blanton Hall is dedicated



2002
Spellman Campus Center is dedicated; LU celebrates its 175th anniversary





~ LINDSEY HOLLIN '05

Student, Trap and Skeet Team Member

"I can focus on getting a good education and helping the team win the collegiate national championship."

Athletic leadership

Shooting sports making its debut at LU

One of the oldest competitive sports has become the newest sport at Lindenwood University — trap and skeet shooting.

LU will field men's and women's trap and skeet teams beginning in 2003. The team will compete, for the time being, at Busch Wildlife. Coach Joe Steenbergen already has more than 30 of the nation's top shooters, who he quickly points out are some

of the nation's top students as well.

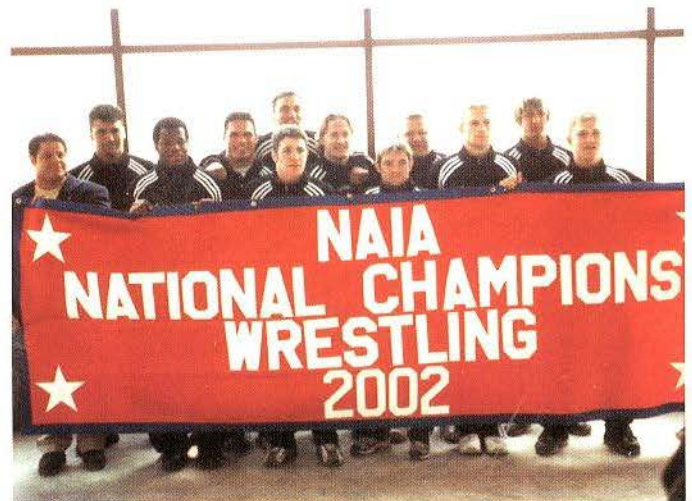
"These are outstanding young people," said Steenbergen. "They are focused on their studies and have found a great opportunity here to prepare themselves for their future."

With trap and skeet on the horizon as an Olympic sport, Steenbergen says it won't be long before a Lindenwood student is representing his or her country in international competition.

Lacrosse brings number of sports to 36

Lindenwood University's athletic program has added Lacrosse for 2002-2003, and the coaches, Derek Schaub for the men and Jill Jokerst for the women, don't think it will take long to have their teams competing for a national title. Schaub and Jokerst say Lacrosse is a growing sport among high schoolers across the nation and in the St. Louis area.

Both coaches have solid experience with new sports,



and polishing them into top contenders in short order. Jokerst started Lindenwood's nationally-recognized field hockey program and turned it into a winner in just two years. Schaub directed the Lions' roller hockey squad to a national championship in the team's third year of existence.

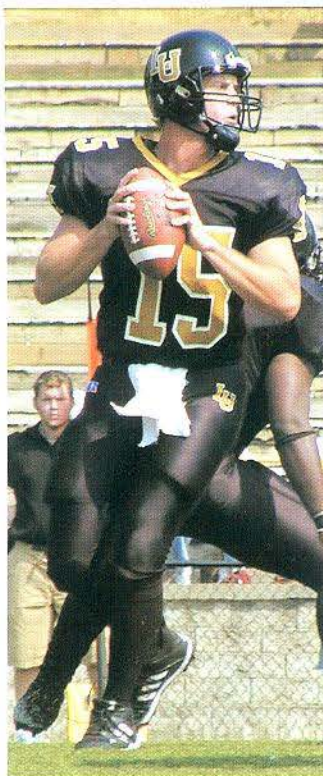
Wrestlers crowned national champs

Led by three individual champions, Lindenwood University won the 45th annual NAIA wrestling championships in Great Falls, Montana. Freshman Dustin Teeman was the champ at 149 pounds, junior Brian Holt at 165 pounds and junior Dustin Zahursky at 174 pounds. The Lions

had 11 of 12 wrestlers earn all-America honors by finishing in the top eight.

"This was an unbelievable experience," said Coach Joe Parisi. "We knew all year we had some fantastic kids and had a chance to win here. But when you come down to it, everything has to go just right to win a national championship."

Lindenwood edged host Montana State-Northern. Southern Oregon was third and Embry-Riddle fourth. The other Lions and where they finished were: Josh Buchanan at 125 (12th); Brant Bruner at 133 (3rd); C.J. Campbell at 141 (5th); Jeff Carlson at 149 (8th); Chad Smith at 157 (3rd); Eric Brown at 184 (3rd); Nathan James at 184 (8th);





Wayne James at 197 (3rd); and Roger Miller at 285 (5th).

LU rolls to second national title of year

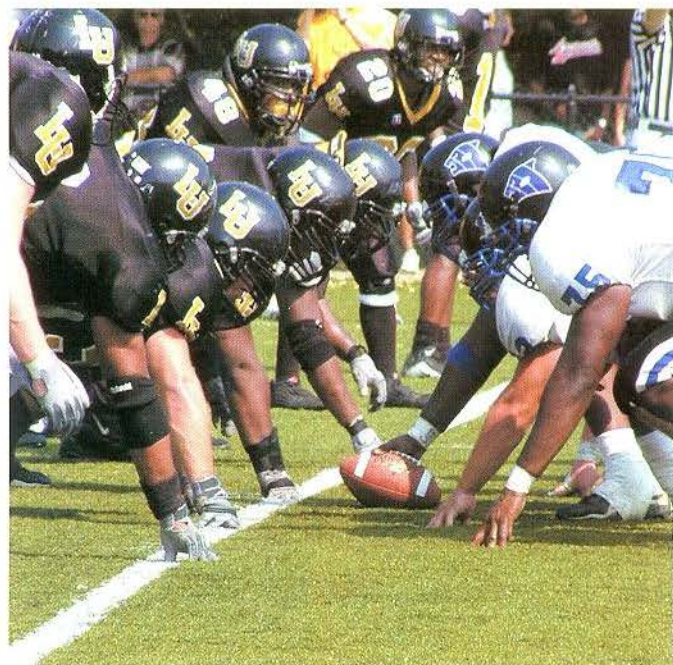
The opponent? Michigan State. The result? Same as pool play and the elimination rounds — a victory. Yes, the Lions defeated Michigan State 6-4 to win their first Collegiate Roller Hockey national championship.

Lindenwood swept pool play with wins over Boston University, South Florida and Penn State, then ripped through Ohio State, Cal Poly Pomona and Michigan

to get their title shot against Michigan State.

Lindenwood was runner-up last year, and didn't fall in the title game this time.

The best part about last season, says Coach Derek Schaub, is Lindenwood is poised to "go do it all over again." Many of the components of last year's 22-1 season are still in place, including three first-team all-Americans; Junior forward Chris Kahre, MVP of the national tournament and the nation's leading scorer; Team captain Dave Kozlowski, a defenseman; and Matt Edmondson.



Success continues as national tourney host

Lindenwood University is one of the nation's most desired venues when it comes to hosting a national tournament—the proof is in the schedule.

For three consecutive years, Lindenwood hosted the men's wrestling national championships. The event was wildly successful, and helped LU garner the women's national soccer championships for two consecutive seasons, as well as the men's national volleyball tournament.

"We do a great job and people want to come back," said President Dennis Spellmann. "Plus, our Midwest location is a big help. Lindenwood is a central location for everyone."

Hosting the tournaments does present its challenges, Spellmann said, but the visibility and exposure for Lindenwood is valuable, and the economic impact of a national championship "is significant. It fills our hotel rooms."

Activities Statement

Year ended June 30, 2002

	2002	2001
REVENUES, GAINS, AND OTHER SUPPORT		
Student Tuition and Fees	\$ 52,617,448	49,293,586
Auxiliary-room and board	12,205,520	11,614,827
Institutional scholarship allowance	(20,584,671)	(19,517,460)
Net student tuition and fees	44,238,297	41,390,953
Auxiliary - other	2,891,843	2,651,620
Contributions	1,925,563	1,578,896
Investment Income	1,740,083	1,727,802
Net loss on investments	(1,450,789)	(44,823)
Federal Grants	657,877	478,958
Change in value of split interest agreements	(2,445)	(7,645)
Other	259,400	240,517
Net assets released from restrictions; satisfaction of capital improvement restrictions	2,327,835	—
<i>Total revenues, gains, and other support</i>	<u>50,259,829</u>	<u>48,016,278</u>
EXPENSES		
Instructional and library	13,487,745	12,333,305
Student Services	6,605,995	6,088,593
Institutional Support	4,605,797	4,216,935
Auxiliary-room and board	5,378,825	4,973,260
Auxiliary-other	2,600,793	2,374,226
<i>Total expenses</i>	<u>32,679,155</u>	<u>29,986,319</u>
<i>Increase in net assets</i>	17,580,674	18,029,959
NET ASSETS		
<i>Beginning of the year</i>	<u>109,266,057</u>	<u>91,236,098</u>
END OF THE YEAR	\$ 126,846,731	109,266,057

Financial Position Statement

Year ended June 30, 2002

	2002	2001
ASSETS		
Cash and Cash Equivalents	\$ 8,930	3,402,534
Inventories	319,841	274,696
Prepaid Expenses	176,804	172,211
Contributions Receivable	948,401	948,007
Accounts Receivable, less allowance for uncollectibles of \$1,039,623 and \$1,114,994 in 2002 and 2001, respectively	2,009,243	2,226,606
Student loans Receivable	1,384,238	1,518,850
Accrued interest and other receivables	957,810	297,775
Property, plant, and equipment, less accumulated depreciation of \$25,441,488 and \$23,101,272 in 2002 and 2001, respectively	84,590,286	72,627,371
Collections	519,300	119,300
Funds held in trust by others	5,714,897	5,945,731
Long-term investments	\$ 36,559,533	27,436,919
<i>Total assets</i>	<u>132,679,983</u>	<u>114,552,925</u>
LIABILITIES AND NET ASSETS		
Retainage and other construction payables	\$ 2,363,321	1,673,948
Accounts payable and accrued expenditures	233,279	-0-
Deferred Revenue	1,128,663	1,241,541
Loan Payable	-0-	100,000
Funds held in custody for others	42,504	34,643
Obligations under split-interest agreements	102,978	88,504
Refundable U.S. Government Student Loans	1,287,825	1,332,936
Payable to life estate annuitants	674,682	815,296
<i>Total liabilities</i>	<u>5,833,252</u>	<u>5,286,868</u>
NET ASSETS		
Unrestricted	117,048,506	96,621,012
Temporarily restricted	366,288	2,492,089
Permanently restricted	9,431,937	10,152,956
<i>Total Net Assets</i>	<u>126,846,731</u>	<u>109,266,057</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 132,679,983	114,552,925

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LINDENWOOD

LINDENWOOD UNIVERSITY ST. CHARLES, MISSOURI

209 South Kingshighway
St. Charles, Missouri 63301
636 949-4949
www.lindenwood.edu