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Dear Friends,

There is so much uncertainty in today's world. We see companies downsizing. The economy is unstable. Everyone is looking for security-perhaps an investment they can get behind, knowing they will get a good return. What better investment than to give to Lindenwood and to support the education of future leaders and a university that is not afraid to promote values-centered learning?



Lindenwood continues to grow, and to build for the future. While other colleges and universities are cost-cutting, going into debt and losing enrollment, Lindenwood spends prudently, boosts its endowment,

refuses to go into debt and continues to grow its enrollment. While others promote a values-neutral philosophy, Lindenwood is becoming a leader in values- and character education. While others have raised tuition dramatically in the past five years, Lindenwood froze tuition for most of that time keeping education affordable for students.

The donors listed in the upcoming pages have realized the importance of investing in the future of education at Lindenwood University. A Lindenwood education helps create graduates who are not only good employees, but good people. They are the future. They will be making the decisions that affect our future.

Please accept my thanks for being a part of Lindenwood's future success. We remain committed to a values-centered education for our students, who are the ultimate benefactors of your generosity.

Sincerely,

Dennis C. Spellmann

Desfelhor

President

The Honor Roll of Donors represents the generosity of Lindenwood friends and alumni during the past year. Through their support, they have helped Lindenwood University continue its mission to provide a values-centered education for all students. We honor these members of the Lindenwood family for their steadfast belief in the principles that are Lindenwood University. The list below denotes gifts received between July 1, 2004 and June 30, 2005.

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